3i Infotech®
Innovation • Insight • Integrity

December 28, 2011

The Manager,
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai-400051

Dear Sir,

NSE Symbol: 3IINFOTECH

Sub:- Corporate Debt Restructuring and Re-constitution of the Committees

This is to inform you that today the Board has approved the following-

1. **Corporate Debt Restructuring:**

   The Board of Directors of the Company have passed a Resolution to seek Corporate Debt Restructuring (CDR) through CDR Mechanism envisaged under the Reserve Bank of India (RBI) guidelines dated August 23, 2001 and subsequent amendments thereto. A note in this regard is attached herewith.

2. **Re-constitution of Committees:**

   a. Mr. Ashok Shah has been appointed as a new member of the Audit Committee. The Committee now comprises of Mr. Dileep C. Choksi as Chairman and Ms. Vishakha Mulye and Mr. Ashok Shah as Members.

   b. Mr. Ashok Shah has been appointed as the Chairman of the Shareholders`/ Investors Grievance Committee. The Committee now comprises of Mr. Ashok Shah as Chairman and Dr. Ashok Jhunjhunwala and Mr. Amar Chintopanth as Members.

Request you to take the above on record.

Thanking You,

For **3i Infotech Limited**

Shivanand R. Shettigar
Company Secretary

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Vashi, Navi Mumbai - 400 703, India.

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NOTE ON THE CDR SCHEME

The Board of Directors of 3i Infotech Limited passed a resolution approving a reference to the Corporate Debt Restructuring (CDR) Cell.

Considering the current liquidity situation, the Company is running dues on its loans with banks. In view of the tight liquidity conditions in the market, the Company could not refinance these dues. The Board therefore considered it appropriate to approve making a reference to the CDR Cell for restructuring of debt under the CDR Scheme.

The Company's operations over the years have been robust and profitable. The Company's operations for the first half ending September 30, 2011 have been good with revenues of ₹992.08 crores and Profit before interest depreciation & tax of ₹225.86 crores.

Through the CDR process, the Company seeks to re-align the servicing of the debt with the pattern of cash flows of the Company considering its revenue mix between Developed and Emerging Markets.

3i INFOTECH LIMITED MUMBAI

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