



3i Infotech Limited (CIN: CL76120MH1993PLC074411)

Regd office: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703
Email: investors@3i-infotech.com
Website: www.3i-infotech.com

Tel No: 022-7104 8000

Part I : Statement of Consolidated Audited Financial Results for the quarter and year ended March 31, 2015

Particulars	3 months ended (31/03/2015) Audited	Preceding 3 months ended (31/12/2014) Audited	Corresponding 3 months ended in the previous year (31/03/2014) Audited	Figures for current year ended (31/03/2015) Audited	Figures for Previous Year Ended 31/03/2014 Audited
1 Net Sales/Income from Operations	30,531	31,963	33,470	134,400	130,789
2 Expenses					
a Employee benefits expense	14,588	17,553	21,588	72,293	84,144
b Depreciation and amortisation expense	5,748	5,412	7,579	22,910	25,642
c Item exceeding 10% of the total expenses					
Cost of third party products / outsourced services & bought out items	7,254	5,996	5,791	27,934	18,718
d Other expenses	2,373	3,958	4,939	16,564	18,809
e Foreign exchange loss/(gain) (net)	(2,499)	2,043	(386)	337	(10,301)
Total Expenses	27,463	34,962	39,509	140,038	137,012
3 Profit (+)/ Loss (-) from operations before other income, finance costs and exceptional items (1-2)	3,068	(2,999)	(6,039)	(5,637)	(6,223)
4 Other income	12	138	890	443	2,760
5 Profit (+)/ Loss (-) from ordinary activities before finance costs and exceptional items (3+4)	3,081	(2,861)	(5,149)	(5,194)	(3,463)
6 Finance costs	4,725	5,073	6,850	21,140	32,110
7 Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	(1,645)	(7,934)	(11,999)	(26,335)	(35,573)
8 (Less) : Exceptional items	35,750	21,958	-	67,317	-
9 Profit (+)/ Loss (-) from ordinary activities before tax (7-8)	(37,395)	(29,892)	(11,999)	(93,652)	(35,573)
10 Less / (Add): Tax expense	82	(120)	(1,906)	1,113	(247)
11 Tax Expense for Earlier Years	2,142	209	120	2,840	381
12 Net Profit (+)/Loss(-) from ordinary activities after tax (9-10-11)	(39,619)	(29,979)	(10,213)	(97,606)	(35,706)
13 Add / (Less) : Extra ordinary items	-	-	-	-	-
14 Less/(Add): Minority Interest	(11)	(21)	29	21	50
15 Net Profit (+) / Loss (-) after taxes, minority interest and extraordinary items (12+13-14)	(39,608)	(29,959)	(10,242)	(97,627)	(35,756)
16 Paid-up equity share capital	60,375	58,612	57,264	60,375	57,264
Face value per share (Rs.)	10.00	10.00	10.00	10.00	10.00
17 Reserves excluding Revaluation Reserves (including Securities Premium)	(117,851)	(79,345)	(4,191)	(117,851)	(4,191)
Earnings Per Share (EPS)					
Basic (Rs.)	(0.71)	(1.46)	(1.87)	(5.28)	(6.33)
Diluted (Rs.)	(0.71)	(1.46)	(1.87)	(5.28)	(6.33)
Earnings Per Share (after exceptional items and discontinuing operations)					
Basic (Rs.)	(6.60)	(5.23)	(1.87)	(16.85)	(6.33)
Diluted (Rs.)	(6.60)	(5.23)	(1.87)	(16.85)	(6.33)



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Particulars	3 months ended (31/03/2015) Audited	Preceding 3 months ended (31/12/2014) Audited	Corresponding 3 months ended in the previous year (31/03/2014) Audited	Figures for current year ended (31/03/2015) Audited	Figures for Previous Year Ended 31/03/2014 Audited
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
Number of shares	564,714,757	547,085,736	533,608,188	564,714,757	533,608,188
Percentage of shareholding	93.53%	93.34%	93.18%	93.53%	93.18%
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	39,036,190	39,036,190	39,036,190	39,036,190	39,036,190
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	6.47%	6.66%	6.82%	6.47%	6.82%
B INVESTOR COMPLAINTS					
For the 3 months ended March 31, 2015:					
Pending at the beginning of the quarter	NIL				
Received during the quarter	NIL				
Disposed off during the quarter	NIL				
Remaining unresolved at the end of the quarter	NIL				

(Rupees in Lacs)



Particulars	As at 31/03/2015 Audited	As at 31/03/2014 Audited
A		
EQUITY AND LIABILITIES		
1 Shareholders' funds		
a. Share capital	66,875	63,764
b. Reserves and surplus	(105,300)	(4,191)
	(38,425)	59,573
Share application money pending allotment	3,350	
2 Minority interest	624	602
3 Non-current liabilities		
a. Long-term borrowings		
b. Deferred tax liabilities (net)	186,033	205,889
c. Other long term liabilities	-	92
	187,833	207,464
4 Current liabilities		
a. Short-term borrowings	16,467	28,577
b. Trade payables	21,136	18,468
c. Other current liabilities	71,634	64,046
d. Short-term provisions	2,913	2,782
	112,149	113,873
TOTAL EQUITY AND LIABILITIES	265,530	381,512
B		
ASSETS		
1 Non-current assets		
a. Fixed assets		
(i) Tangible assets		
(ii) Intangible assets	25,828	25,255
(iii) Intangible assets under development	97,233	106,091
(iv) Capital work in progress	-	1,474
b. Goodwill on consolidation	3	76
c. Non-current investments	71,056	163,260
d. Deferred tax assets (net)	2,516	2,516
e. Long-term loans and advances	12,584	12,384
f. Other non-current assets	17,383	18,856
	988	2,558
2 Current assets	227,591	332,470
a. Inventories	144	136
b. Trade receivables	17,928	20,985
c. Cash and cash equivalents	2,288	6,122
d. Short-term loans and advances	7,555	8,513
e. Other current assets	10,024	13,286
	37,938	49,042
TOTAL ASSETS	265,530	381,512





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Tel No. :022-7104 8000

Part I : Statement of Consolidated Audited Financial Results for the quarter and year ended March 31, 2015

(Rupees in Lac)

Particulars	3 months ended (31/03/2015) Audited	Preceding 3 months ended (31/12/2014) Audited	Corresponding 3 months ended in the previous year (31/03/2014) Audited	Figures for current year ended (31/03/2015) Audited	Figures for Previous Year Ended 31/03/2014 Audited
1 Segment Revenue					
a IT Solutions	29,004	30,376	31,630	128,026	123,06
b Transaction Services	1,527	1,588	1,840	6,374	7,72
Total Net sales/Income From Operations (a+b)	30,531	31,963	33,470	134,400	130,78
2 Segment Results (Gross Profit)					
a IT Solutions	9,228	8,571	7,028	35,859	28,12
b Transaction Services	491	473	454	1,554	1,27
Total	9,719	9,044	7,482	37,413	29,39
Less:					
Selling and Other expenses	904	6,631	6,330	20,140	20,28
Finance costs	4,725	5,073	6,850	21,140	32,11
Depreciation & Amortisation	5,748	5,412	7,579	22,910	25,64
Add:					
Un-allocable income	12	138	1,278	443	13,06
Total Profit (+) / Loss (-) Before Tax	(1,645)	(7,934)	(11,999)	(26,335)	(35,57

The 3i Infotech group ("group") undertakes sale of 'IT solutions' (software products & services, software development, consulting and IT infrastructure services) and 'Transaction services' (IT enabled services). These businesses have been considered as "Primary segments". The segment results have been arrived at before allocating certain expenses which are un-allocable in nature and are disclosed as 'Selling and other expenses'. Considering the nature of the group's businesses, the assets and liabilities cannot be identified with any specific business segment and hence, the figures for capital employed have not been disclosed.



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- Notes:**
- The above results have been reviewed by the Audit Committee and the same have been approved by the Board of Directors at their Meeting held on May 28, 2015.
 - During the current quarter, the Company has allotted 17,629,021 equity shares at a price of Rs.16.50 per share aggregating to Rs. 2,908.79 Lacs against conversion of Foreign Currency Convertible Bonds (FCCBs).
 - In respect of auditors' observation on net deferred tax asset of Rs.12,564 lacs being carried forward, the management, based on the order book on hand and relying on the Restructuring Scheme approved by the CDR Cell, is confident of achieving taxable income in foreseeable future, enabling reversal of deferred tax assets already recognized for earlier years.
 - Exceptional items include the following:

(Rupees in Lacs)					
Particulars	3 months ended (31/03/2015) Audited	Preceding 3 months ended (31/12/2014) Audited	Corresponding 3 months ended in the previous year (31/03/2014) Audited	Figures for current year ended (31/03/2015) Audited	Figures for Previous Year Ended 31/03/2014 Audited
1 Provision for Impairment Loss (refer note "f" below)	(35,000)	-	-	(35,000)	-
2 Old Irrecoverable Balances Written Off (Net)	(760)	(2,803)	-	(3,563)	-
3 Gain/(Loss) on the sale of Investments	-	(19,165)	-	(28,764)	-
Total	(35,760)	(21,968)	-	(67,317)	-

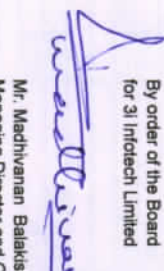
- e) The disclosure in respect of standalone financials are as under -

The disclosure in respect of standalone financials are as under -					
(Rupees in Lacs)					
Particulars	3 months ended (31/03/2015)	Preceding 3 months ended (31/12/2014)	Corresponding 3 months ended in the previous year (31/03/2014)	Figures for current year ended (31/03/2015)	Figures for Previous Year Ended 31/03/2014
	Audited	Audited	Audited	Audited	Audited
Net Sales/Income from Operations	9,346	10,580	7,908	40,072	32,650
Profit / (Loss) Before Tax and Exceptional Items	(1,860)	(11,937)	(10,076)	(34,356)	(41,792)
Profit / (Loss) Before Tax After Exceptional Items	(37,942)	(44,916)	(13,661)	(103,418)	(45,377)
Profit / (Loss) After Tax and Exceptional Items	(40,096)	(45,118)	(12,133)	(105,775)	(44,022)
Profit / (Loss) After Discontinuing Operations	(40,096)	(45,118)	(12,133)	(105,775)	(44,022)

- f) The Group, in accordance with the applicable Accounting Standards, has carried out an Impairment analysis of its Cash Generating Units / Long term Investments on a going concern basis and on prudent basis, accordingly made a provision for impairment of Rs. 35,000 lacs for the quarter and included in Exceptional Items.
- g) The standalone financial results will be available on the NSE website www.nseindia.com and the BSE website www.bseindia.com, in addition to the Company's website.
- h) Figures for the previous year / periods have been re-grouped / re-arranged, wherever considered necessary, to conform to current period's presentation.

Navi Mumbai
May 28, 2015

By order of the Board
for 3i Infotech Limited


Mr. Madhavan Balakrishnan
Managing Director and Global CEO



STANDALONE



3i Infotech Limited (CIN: CL76120MH193PLC074411)

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Email: investors@3i-infotech.com

Website: www.3i-infotech.com

Tel No.: 022-7104 8000

Part I : Statement of Standalone Audited Financial Results for the quarter and year ended March 31, 2015

(Rupees in Lacs)

Particulars	3 months ended (31/03/2015) Audited	Preceding 3 months ended (31/12/2014) Audited	Corresponding 3 months ended in the previous year (31/03/2014) Audited	Figures for current year ended (31/03/2015) Audited	Figures for Previous Year Ended 31/03/2014 Audited
1 Net Sales/Income from Operations	9,346	10,580	7,908	40,072	32,650
2 Expenses					
a Employee benefits expense	2,521	4,021	4,118	15,191	16,480
b Depreciation and amortisation expense	5,731	5,505	5,731	22,288	23,633
c Item exceeding 10% of the total expenses :					
Cost of third party products / outsourced services & bought out items	1,085	1,572	1,213	6,577	4,683
Foreign exchange loss/(gain) (net)	(1,209)	3,370	(960)	4,272	(5,194)
d Other expenses	(143)	2,887	1,563	6,940	6,506
Total Expenses	7,985	17,355	11,665	55,268	46,108
3 Profit (+) / Loss (-) from operations before other income, finance costs & exceptional items (1-2)	1,361	(6,775)	(3,757)	(15,196)	(13,458)
4 Other income	214	41	118	309	1,688
5 Profit (+) / Loss (-) from ordinary activities before finance costs & exceptional items (3+4)	1,575	(6,734)	(3,639)	(14,887)	(11,770)
6 Finance costs	3,435	5,203	6,437	19,469	30,022
7 Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	(1,860)	(11,937)	(10,076)	(34,356)	(41,792)
8 Add/(Less) : Exceptional items	(36,082)	(32,879)	(3,585)	(9,062)	(3,585)
9 Profit (+) / Loss (-) from ordinary activities before tax (7-8)	(37,942)	(44,816)	(13,661)	(103,418)	(45,377)
10 Less / (Add) : Tax expense	-	-	(1,767)	-	(1,767)
11 Tax Expense for Earlier Years	2,154	202	239	2,356	412
12 Net Profit (+)/Loss(-) from ordinary activities after tax (9-10-11)	(40,096)	(45,118)	(12,133)	(105,775)	(44,022)
Add / (Less) : Extra ordinary items	-	-	-	-	-
13 Net Profit (+) / Loss (-) after taxes and extraordinary items (12-13)	(40,096)	(45,118)	(12,133)	(105,775)	(44,022)
14 Paid-up equity share capital	60,375	58,612	57,264	60,375	57,264
15 Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00
16 Reserves excluding Revaluation Reserves (including Securities Premium)	(107,911)	(68,054)	(4,034)	(107,911)	(4,034)
17 Earnings Per Share (EPS)					
Earnings Per Share (before exceptional items and discontinuing operations)	(0.76)	(2.17)	(1.58)	(6.39)	(7.11)
Basic (Rs.)	(0.76)	(2.17)	(1.58)	(6.39)	(7.11)
Diluted (Rs.)	(0.76)	(2.17)	(1.58)	(6.39)	(7.11)
Earnings Per Share (after exceptional items and discontinuing operations)	(6.84)	(7.84)	(2.20)	(18.25)	(7.71)
Basic (Rs.)	(6.84)	(7.84)	(2.20)	(18.25)	(7.71)
Diluted (Rs.)	(6.84)	(7.84)	(2.20)	(18.25)	(7.71)



D/S

Particulars	3 months ended (31/03/2015) Audited	Preceding 3 months ended (31/12/2014) Audited	Corresponding 3 months ended in the previous year (31/03/2014) Audited	Figures for current year ended (31/03/2015) Audited	Figures for Previc Year Ended 31/03/2014 Audited
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
Number of shares	564,714,757	547,085,736	533,608,188	564,714,757	533,608,188
Percentage of shareholding	93.53%	93.34%	93.18%	93.53%	93.1
2 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	39,036,190	39,036,190	39,036,190	39,036,190	39,036,1
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.0
- Percentage of shares (as a % of the total share capital of the company)	6.47%	6.66%	6.82%	6.47%	6.8
B INVESTOR COMPLAINTS					
For the 3 months ended March 31, 2015					
Pending at the beginning of the quarter	NIL				
Received during the quarter	NIL				
Disposed off during the quarter	NIL				
Remaining unresolved at the end of the quarter	NIL				



Standalone Statement of Assets and Liabilities

Particulars	As at 31/03/2015 Audited	As at 31/03/2014 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
a Share Capital	66,875	63.7
b Reserves and surplus	(95,361) (28,486)	(4.0) 59.7
2 Share application money - Pending allotment	3,350	-
3 Non-current liabilities		
a Long-term borrowings	199,575	206.2
b Other long term liabilities	105,632 306,207	100.2 306.5
4 Current liabilities		
a Short-term borrowings	14,016	18.5
b Trade payables	15,532	13.8
c Other current liabilities	60,562	48.2
d Short-term provisions	2,154 92,264	2.0 82.6
TOTAL EQUITY AND LIABILITIES	372,335	448.8
B ASSETS		
1 Non-current assets		
a Fixed assets		
(i) Tangible assets	25,119	21.7
(ii) Intangible assets	111,208	120.8
(iii) Intangible assets under development	143,256	153.3
b Non-current investments	12,133	12.1
c Deferred tax assets	14,813	70.3
d Long-term loans and advances	605	6
e Other non-current assets	307,134	379.1
2 Current assets		
a Current Investments	-	-
b Inventories	57,519	60.9
c Trade receivables	1,235	1.6
d Cash and bank balances	2,953	4.1
e Short-term loans and advances	3,494	2.9
f Other current assets	65,201	69.7
TOTAL ASSETS	372,335	448.8

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Notes:

- a) The above results have been reviewed by the Audit Committee and the same have been approved by the Board of Directors at their Meeting held on May 28, 2015.
- b) During the current quarter, the Company has allotted 17,629,021 equity shares at a price of Rs. 16.50 per share aggregating to Rs. 2,908.79 Lacs against conversion of Foreign Currency Convertible Bonds (FCCBs).
- c) In respect of the auditors' observation on net deferred tax asset of Rs. 12,133 lacs being carried forward, the management based on the order book on hand and relying on the Restructuring Scheme approved by the CDR Cell, is confident of achieving sufficient taxable income in foreseeable future, enabling reversals of deferred tax assets already recognized in earlier years.
- d) Exceptional items include the following:

Particulars	3 months ended (31/03/2015) Audited	Preceding 3 months ended (31/12/2014) Audited	Corresponding 3 months ended in the previous year (31/03/2014) Audited	Figures for current year ended (31/03/2015) Audited	Figures for Previous Year Ended 31/03/2014 Audited
1	307	2,120	-	2,427	-
2	(280)	280	-	-	-
3	35,000	30,579	-	65,579	-
4	-	-	3,585	-	3,585
5	1,055	-	-	1,055	-
Total	36,082	32,979	3,585	69,062	3,585

- e) The above financial results will be also available on the NSE website www.nseindia.com and the BSE website www.bseindia.com, in addition to the Company's website.
- f) Figures for the previous year / periods have been re-grouped / re-arranged, wherever considered necessary, to conform to presentation of the current period.

Navi Mumbai
May 28, 2015

By order of the Board
for 3i Infotech Limited

Mr. Madhavan Balakrishnan
Managing Director and Global CEO



(Signature)