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PRESS RELEASE

3i Infotech reports H1 FY2012 results

Mumbai, October 21, 2011: 3i Infotech, a global provider of IT solutions and one of India's largest software product companies*, today announced its financial results for the second quarter ended September 30, 2011.

FINANCIAL HIGHLIGHTS

(For the purpose of comparison, the previous quarter / period's numbers are excluding the results of operations of the Payment Solutions business, which the Company has exited)

Consolidated results for the half year ended September 30, 2011

Revenue for the half year ended was Rs. 992.08 crores, representing a growth of 10.8% from the corresponding period of the previous year.

Profit before interest depreciation and tax (PBIDT) grew by 8.0% to Rs. 225.86 crores over the corresponding period of the previous year.

Profit after tax and before exceptional items stood at Rs. 94.58 crores, representing a net margin of 9.5%

Consolidated results for the quarter ended September 30, 2011

Revenue for the quarter was Rs. 508.69 crores, representing a growth of 13.9% from the corresponding quarter of the previous year.

Profit before interest depreciation and tax (PBIDT) grew by 9.9% to Rs. 119.96 crores over the corresponding quarter of the previous year.

Profit after tax and before exceptional items stood at Rs. 51.90 crores, representing a net margin of 10.2%

Commenting on the results, Mr. V Srinivasan, Managing Director & Global CEO, 3i Infotech said, "The environment is challenging arising out of the uncertainties being experienced by the global markets. However, we continue to put in all our efforts to ensure that we meet these challenges and at the same time achieve business growth".

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The Board recommended for shareholders' approval the re-appointment of Mr. Amar Chintopanth as Deputy Managing Director and Chief Financial Officer of the Company.

The Board also recommended for shareholders' approval for further issuance of equity shares and increase of authorized capital to accommodate the same.

About 3i Infotech

3i Infotech is a global Information Technology company committed to Empowering Business Transformation.

A comprehensive set of IP based software solutions (20+), coupled with a wide range of IT services, uniquely positions the company to address the dynamic requirements of a variety of industry verticals, predominantly Banking, Insurance, Capital Markets, Asset & Wealth Management (BFSI). The company also provides solutions for other verticals such as Government, Manufacturing, Retail, Distribution, Telecom and Healthcare.

3i Infotech has over 1500 customers, including 71 in the Fortune 500 list, in more than 50 countries across 5 continents.

For more information, please contact:

M.B. Battliwala
Senior General Manager and
Head - Global Marketing & Public Relations
3i Infotech Limited
Akruti Centre Point, 6th Floor
M.I.D.C Central Road
Next to Marol Telephone Exchange
Andheri (East), Mumbai - 400 093
India
Tel: 91-22-39145560
Fax: 91-22-39145520

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Disclaimer:

Except for the historical information contained herein, statements in this release, which contain words or phrases such as "will", "would", "expect", "believe", and similar expressions or variations of such expressions may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of our principal international markets, the performance of the industry sectors in which our clients are based, the performance of the information technology industry sector world-wide, competition, our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of our growth and expansion in business, technological implementation, changes, advancements, and redundancies, the actual demand for software products and services, or the future potential or feasibility thereof, changes in revenue, income or cash flows, our market preferences and our exposure to market risks, as well as other risks. 3i Infotech undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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