



3i Infotech Limited
(CIN: CL76120MH1993PLC074411)

Regd office: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703

Email: investors@3i-infotech.com

Website: www.3i-infotech.com

Tel No.: 022-7104 8000

Part I : Statement of Consolidated Audited Financial Results for the quarter ended June 30, 2015

		(Rupees in Lacs)			
Particulars		3 months ended (30/06/2015) Audited	Preceding 3 months ended (31/03/2015) Audited	Corresponding 3 months ended in the previous year (30/06/2014) Audited	Figures for Previous Year ended (31/03/2015) Audited
1	Net Sales/Income from Operations	27,459	30,531	36,358	134,400
2	Expenses				
	a. Employee benefits expense	16,257	14,588	21,022	72,293
	b. Depreciation and amortisation expense	4,940	5,748	6,471	22,910
	c. Item exceeding 10% of the total expenses :				
	Cost of third party products / outsourced services & bought out items	4,863	7,254	7,265	27,934
	d. Other expenses	3,300	2,373	5,340	16,564
	e. Foreign exchange loss/(gain) (net)	793	(2,499)	79	337
	Total Expenses	30,153	27,463	40,177	140,038
3	Profit (+)/ Loss (-) from operations before other income, finance costs and exceptional items (1-2)	(2,694)	3,068	(3,819)	(5,637)
4	Other Income	103	12	135	443
5	Profit (+)/ Loss (-) from ordinary activities before finance costs and exceptional items (3+4)	(2,591)	3,081	(3,684)	(5,194)
6	Finance costs	4,894	4,725	6,053	21,140
7	Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	(7,485)	(1,645)	(9,737)	(26,335)
8	(Less) : Exceptional Items	-	35,750	-	67,317
9	Profit (+)/ Loss (-) from ordinary activities before tax (7-8)	(7,485)	(37,395)	(9,737)	(93,652)
10	Less / (Add): Tax expense	79	82	509	1,113
11	Tax Expense for Earlier Years	(117)	2,142	-	2,840
12	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10-11)	(7,447)	(39,619)	(10,246)	(97,606)
13	Add / (Less) : Extra ordinary items	-	-	-	-
14	Less/(Add): Minority Interest	(45)	(11)	26	21
15	Net Profit (+) / Loss (-) after taxes, minority interest and extraordinary items (12+13-14)	(7,402)	(39,608)	(10,272)	(97,627)
16	Paid-up equity share capital	61,243	60,375	57,634	60,375
	Face value per share (₹)	10.00	10.00	10.00	10.00
17	Reserves excluding Revaluation Reserves (including Securities Premium)	(125,082)	(117,851)	(14,234)	(117,851)
18	Earnings Per Share (EPS)				
	Earnings Per Share (before exceptional items and discontinuing operations)				
	Basic (₹)	(1.30)	(0.71)	(1.88)	(5.28)
	Diluted (₹)	(1.30)	(0.71)	(1.88)	(5.28)
	Earnings Per Share (after exceptional items and discontinuing operations)				
	Basic (₹)	(1.30)	(6.60)	(1.88)	(16.85)
	Diluted (₹)	(1.30)	(6.60)	(1.88)	(16.85)





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Part II : Select information for the quarter ended June 30, 2015

(Rupees in Lacs)

Particulars	3 months ended (30/06/2015) Audited	Preceding 3 months ended (31/03/2015) Audited	Corresponding 3 months ended in the previous year (30/06/2014) Audited	Figures for Previous Year ended (31/03/2015) Audited
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
Number of shares	573,398,437	564,714,757	537,302,064	564,714,757
Percentage of shareholding	93.63%	93.53%	93.22%	93.53%
2 Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	39,036,190	39,036,190	39,036,190	39,036,190
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	6.37%	6.47%	6.78%	6.47%
B INVESTOR COMPLAINTS				
For the 3 months ended June 30, 2015:				
Pending at the beginning of the quarter	NIL			
Received during the quarter	NIL			
Disposed off during the quarter	NIL			
Remaining unresolved at the end of the quarter	NIL			



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Part I : Statement of Consolidated Audited Financial Results for the quarter ended June 30, 2015

(Rupees in Lacs)

Particulars	3 months ended (30/06/2015) Audited	Preceding 3 months ended (31/03/2015) Audited	Corresponding 3 months ended in the previous year (30/06/2014) Audited	Figures for Previous Year ended (31/03/2015) Audited
1 Segment Revenue				
a IT Solutions	26,000	29,004	34,668	128,026
b Transaction Services	1,459	1,527	1,690	6,374
Total Net sales/Income From Operations (a+b)	27,459	30,531	36,358	134,400
2 Segment Results (Gross Profit)				
a IT Solutions	6,713	9,228	9,642	35,859
b Transaction Services	429	491	213	1,554
Total	7,142	9,719	9,855	37,413
Less: Selling and Other expenses	4,103	3,403	7,123	19,804
Finance costs	4,894	4,725	6,053	21,140
Depreciation & Amortisation	4,940	5,748	6,471	22,910
Foreign Exchange loss/(gain)	793	(2,499)	79	337
Add: Un-allocable income	103	12	135	443
Total Profit (+) / Loss (-) Before Tax	(7,485)	(1,645)	(9,737)	(26,335)

The 3i Infotech group ("group") undertakes sale of 'IT solutions' (software products & services, software development, consulting and IT infrastructure services) and 'Transaction services' (IT enabled services). These businesses have been considered as "Primary segments". The segment results have been arrived at before allocating certain expenses which are un-allocable in nature and are disclosed as "Selling and other expenses". Considering the nature of the group's businesses, the assets and liabilities cannot be identified with any specific business segment and hence, the figures for capital employed have not been disclosed.



Notes:

- a) The above results have been reviewed by the Audit Committee and the same have been approved by the Board of Directors at their Meeting held on July 28, 2015.
- b) During the current quarter, the Company has allotted 8,683,680 equity shares at a price of ₹16.50 per share aggregating to ₹1,432.81 Lacs against conversion of Foreign Currency Convertible Bonds (FCCBs).
- c) In respect of auditors' observation on net deferred tax asset of ₹12,596 lacs being carried forward, the management, based on the order book on hand and relying on the Restructuring Scheme approved by the CDR Cell, is confident of achieving taxable income in foreseeable future, enabling reversals of deferred tax assets already recognized for earlier years.
- d) Finance costs for the quarter ended 30-06-2015 include ₹708.30 Lacs being interest accounted on settlement reached with a lease financier
- e) Pending receipt of clarification sought from CDR Empowered Group on action initiated by certain CDR lenders to reconvert foreign currency loans into Rupee denominated loans, no impact thereof has been given in the results for the quarter ended 30-06-2015.
- f) Exceptional items include the following:

(Rupees in Lacs)

Particulars	3 months ended (30/06/2015) Audited	Preceding 3 months ended (31/03/2015) Audited	Corresponding 3 months ended in the previous year (30/06/2014) Audited	Figures for Previous Year ended (31/03/2015) Audited
1 Provision for Impairment Loss	-	(35,000)	-	(35,000)
2 Old Irrecoverable Balances Written Off (Net)	-	(750)	-	(3,553)
3 Gain/(Loss) on the sale of Investments	-	-	-	(28,764)
Total	-	(35,750)	-	(67,317)

- g) The disclosure in respect of standalone financials are as under -

(Rupees in Lacs)

Particulars	3 months ended (30/06/2015) Audited	Preceding 3 months ended (31/03/2015) Audited	Corresponding 3 months ended in the previous year (30/06/2014) Audited	Figures for Previous Year ended (31/03/2015) Audited
Net Sales/Income from Operations	8,177	9,346	9,317	40,072
Profit / (Loss) Before Tax and Exceptional Items	(10,152)	(1,860)	(10,521)	(34,356)
Profit / (Loss) Before Tax After Exceptional Items	(10,152)	(37,942)	(10,521)	(103,418)
Profit / (Loss) After Tax and Exceptional Items	(10,152)	(40,096)	(10,521)	(105,775)
Profit / (Loss) After Discontinuing Operations	(10,152)	(40,096)	(10,521)	(105,775)

- h) The standalone financial results will be available on the NSE website www.nseindia.com and the BSE website www.bseindia.com, in addition to the Company's website.
- i) Figures for the previous year / periods have been re-grouped / re-arranged, wherever considered necessary, to conform to current period's presentation.

Navi Mumbai
July 28, 2015



By order of the Board
for 3i Infotech Limited

Madhivanan

Madhivanan Balakishnan
Managing Director and Global CEO

STANDALONE



3i Infotech Limited
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Part I : Statement of Standalone Audited Financial Results for the quarter ended June 30, 2015

(Rupees in Lacs)

Particulars	3 months ended (30/06/2015) Audited	Preceding 3 months ended (31/03/2015) Audited	Corresponding 3 months ended in the previous year (30/06/2014) Audited	Figures for Previous Year ended (31/03/2015) Audited
1 Net Sales/Income from Operations	8,177	9,346	9,317	40,072
2 Expenses				
a. Employee benefits expense	3,857	2,521	4,390	15,191
b. Depreciation and amortisation expense	5,151	5,731	5,804	22,288
c. Item exceeding 10% of the total expenses :				
Cost of third party products / outsourced services & bought out items	1,427	1,085	2,236	6,577
Foreign exchange loss/(gain) (net)	2,054	(1,209)	(56)	4,272
d. Other expenses	1,149	(143)	1,918	6,940
Total Expenses	13,638	7,985	14,292	55,268
3 Profit (+) / Loss (-) from operations before other income, finance costs & exceptional items (1-2)	(5,461)	1,361	(4,975)	(15,196)
4 Other Income	49	214	83	309
5 Profit (+) / Loss (-) from ordinary activities before finance costs & exceptional items (3+4)	(5,412)	1,575	(4,892)	(14,887)
6 Finance costs	4,740	3,435	5,629	19,469
7 Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	(10,152)	(1,860)	(10,521)	(34,356)
8 Add / (Less) : Exceptional Items	-	(36,082)	-	(69,062)
9 Profit (+) / Loss (-) from ordinary activities before tax (7-8)	(10,152)	(37,942)	(10,521)	(103,418)
10 Less / (Add): Tax expense	-	-	-	-
11 Tax Expense for Earlier Years	-	2,154	-	2,357
12 Net Profit (+)/Loss(-) from ordinary activities after tax (9-10-11)	(10,152)	(40,096)	(10,521)	(105,775)
13 Add / (Less) : Extra ordinary items	-	-	-	-
14 Net Profit (+) / Loss (-) after taxes and extraordinary items (12-13)	(10,152)	(40,096)	(10,521)	(105,775)
15 Paid-up equity share capital	61,243	60,375	57,634	60,375
Face value per share (₹)	10.00	10.00	10.00	10.00
16 Reserves excluding Revaluation Reserves (including Securities Premium)	(116,488)	(107,911)	(15,096)	(107,911)
17 Earnings Per Share (EPS)				
Earnings Per Share (before exceptional Items and discontinuing operations)				
Basic (₹)	(1.75)	(0.76)	(1.92)	(6.39)
Diluted (₹)	(1.75)	(0.76)	(1.92)	(6.39)
Earnings Per Share (after exceptional Items and discontinuing operations)				
Basic (₹)	(1.75)	(6.84)	(1.92)	(18.25)
Diluted (₹)	(1.75)	(6.84)	(1.92)	(18.25)





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Part II : Select information for the quarter ended June 30, 2015

(Rupees in Lacs)

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Percentage of shareholding	93.63%	93.53%	93.22%	93.53%
2 Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	39,036,190	39,036,190	39,036,190	39,036,190
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	6.37%	6.47%	6.78%	6.47%
B INVESTOR COMPLAINTS				
For the 3 months ended June 30, 2015:				
Pending at the beginning of the quarter	NIL			
Received during the quarter	NIL			
Disposed off during the quarter	NIL			
Remaining unresolved at the end of the quarter	NIL			

Handwritten signature and stamp of 3i Infotech Ltd.



Notes:

- a) The above results have been reviewed by the Audit Committee and the same have been approved by the Board of Directors at their Meeting held on July 28, 2015.
- b) During the current quarter, the Company has allotted 8,683,680 equity shares at a price of ₹16.50 per share aggregating to ₹1,432.81 Lacs against conversion of Foreign Currency Convertible Bonds (FCCBs).
- c) In respect of the auditors' observation on net deferred tax asset of ₹12,133 lacs being carried forward, the management based on the order book on hand and relying on the Restructuring Scheme approved by the CDR Cell, is confident of achieving sufficient taxable income in foreseeable future, enabling reversals of deferred tax assets already recognized in earlier years.
- d) Finance costs for the quarter ended 30-06-2015 include ₹708.30 Lacs being interest accounted on settlement reached with a lease financier.
- e) Pending receipt of clarification sought from CDR Empowered Group on action initiated by certain CDR lenders to reconvert foreign currency loans into Rupee denominated loans, no impact thereof has been given in the results for the quarter ended 30-06-2015
- f) Pending compliance of UK Laws, the amounts received as dividend from its UK subsidiary of ₹ 3,650.66 lacs (including ₹ 253.96 lacs received during the quarter ended June 30, 2015) have not been recognized as dividend income.
- g) Exceptional items include the following:

(Rupees in Lacs)

Particulars	3 months ended (30/06/2015) Audited	Preceding 3 months ended (31/03/2015) Audited	Corresponding 3 months ended in the previous year (30/06/2014) Audited	Figures for Previous Year ended (31/03/2015) Audited
1 Old Irrecoverable Balances Written Off	-	307	-	2,428
2 Gain/(Loss) on the sale of Investments	-	(280)	-	-
3 Provision for Diminution in value of Long Term Investments	-	35,000	-	65,579
4 Compensation towards Liquidated Damages	-	1,055	-	1,055
Total	-	36,082	-	69,062

- h) The above financial results will be also available on the NSE website www.nseindia.com and the BSE website www.bseindia.com, in addition to the Company's website.
- i) Figures for the previous year / periods have been re-grouped / re-arranged, wherever considered necessary, to conform to presentation of the current period.

Navi Mumbai
July 28, 2015



By order of the Board
for 3i Infotech Limited

Madhivanan Balakishnan

Madhivanan Balakishnan
Managing Director and Global CEO