

October 30, 2017

To
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

To
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Sub.: Intimation under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref.: Inter-se transfer among the Promoter Group of Sah Petroleums Limited (BSE Scrip Code: 532543 & NSE Symbol: SAHPETRO)

Dear Sir,

With reference to the captioned subject we are enclosing herewith the disclosure, with regard to the acquisition of shares by Mr. Vivek Sah HUF and Mr. Aditya Sah HUF from Rajendra Sah on 28.02.2013 pursuant to inter-se transfer among the Promoter Group of Sah Petroleums Limited, under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. However there was no change in control and management of the Company.

Kindly note there was no mala fide intention for the delay of filing of the above disclosure and the same was primarily due to oversight and lack of understanding of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

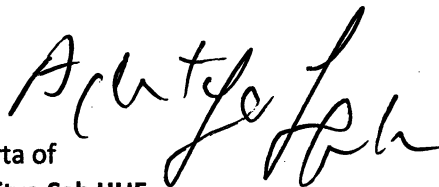
Further note that the disclosure in respect of above acquisition was made to the Target Company and the Stock Exchanges, under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on 28.02.2013.

We regret for the delay in filing the disclosure and now request you to take the same on your records. Kindly acknowledge and disseminate the information to public immediately.

Thanking you,
Yours truly,

Karta of
Vivek Sah HUF
Encl: As Above

Karta of
Aditya Sah HUF



Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

1.	Name of the Target Company (TC)	GP Petroleums Ltd. (<i>earlier known as SAH Petroleums Ltd.</i>)	
2.	Name of the Acquirer(s)	Vivek Sah HUF and Aditya Sah HUF	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited, Mumbai ('BSE') & National Stock Exchange of India Limited, Mumbai ('NSE')	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Transfer of 30,00,000 Equity Shares (6.82%) from Rajendra Sah to Vivek Sah HUF- 15,00,000 Equity Shares(3.41%) and Aditya Sah HUF - 15,00,000 Equity Shares(3.41%) due to Consolidation / re-organisation of holdings within the Family Members	
5.	Relevant regulation under which the Acquirer is exempted from making open offer	10(1) (a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes No October 30, 2017	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the Transferor / Seller	Rajendra Sah	Yes
	b. Date of Acquisition	February 28, 2013	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	30,00,000 Equity Shares (6.82%)	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	30,00,000 Equity Shares (6.82%)	
	e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable as the transfer was made by way of gift without any consideration	

8. Shareholding details	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a Each Acquirer / Transferee(*)				
Vivek Sah HUF	2,50,000	0.57%	17,50,000	3.97%
Aditya Sah HUF	2,50,000	0.57%	17,50,000	3.97%
TOTAL (a)	5,00,000	1.14%	35,00,000	7.94%
b Each Seller / Transferor				
Rajendra Sah	35,65,935	8.10%	5,65,935	1.29%

Signature of the Acquirer :

Name of the Acquirer :

Karta of
Vivek Sah HUF

Karta of
Aditya Sah HUF

Date: October 30, 2017

Place: Mumbai