

# ASHOK PIRAMAL GROUP REAL ESTATE TRUST

2 Peninsula Spenta, Mathuradas Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013

Date: 27<sup>th</sup> August, 2021

To,  
The Manager,

|                                                                                                                                                  |                                                                                                                                                                                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>BSE Limited</b><br>Corporate Relationship Department,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai - 400001<br>Scrip Code: 503031 | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, 5th Floor,<br>Plot No.C/1, G Block,<br>Bandra-Kurla Complex, Bandra (E),<br>Mumbai - 400051<br>Symbol: PENINLAND |
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**Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/ Madam,

Enclosed is the disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your records.

You are requested to kindly take note of the above.



**Urvi Piramal**  
**Trustee of Ashok Piramal Group Real Estate Trust**

CC: Peninsula Land Limited  
503, 5th Floor, Peninsula Tower-1,  
Peninsula Corporate Park,  
Ganpatrao Kadam Marg, Lower Parel  
Mumbai - 400013

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION  
OF SHARES AND TAKEOVERS) REGULATION, 2011**

|                                                                                                                                                                            |                                                                               |                                                                        |                                                                        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                            | Peninsula Land Limited                                                        |                                                                        |                                                                        |
| Name(s) of the transferor and Persons acting in Concert (PAC) with the transferor                                                                                          | Ashok Piramal Group Real Estate Trust ('Trust')                               |                                                                        |                                                                        |
| Whether the transferor belongs to promoter / promoter group                                                                                                                | Transferor is a promoter                                                      |                                                                        |                                                                        |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                         | 1. The National Stock Exchange of India Limited (NSE)<br>2. BSE Limited (BSE) |                                                                        |                                                                        |
| Details of the transfer as follows                                                                                                                                         | Number                                                                        | % w.r.t. total share/ <del>voting</del> capital wherever applicable(*) | % w.r.t. total diluted share/ <del>voting</del> capital of the TC (**) |
| <b>Before the transfer under consideration, holding of the transferor along with PAC:</b>                                                                                  |                                                                               |                                                                        |                                                                        |
| a) Shares carrying voting rights                                                                                                                                           | 16,64,10,717<br>(Individually)<br>17,20,24,333<br>(Together with PAC)         | 58.17%<br>(Individually)<br>61.61%<br>(Together with PAC)              | 58.17%<br>(Individually)<br>61.61%<br>(Together with PAC)              |
| b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)                                                                                    | NIL                                                                           | NIL                                                                    | NIL                                                                    |
| c) Voting rights (VR) otherwise than by shares                                                                                                                             | NIL                                                                           | NIL                                                                    | NIL                                                                    |
| d) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category) | NIL                                                                           | NIL                                                                    | NIL                                                                    |
| e) Total (a+b+c+d)                                                                                                                                                         | <b>17,20,24,333</b>                                                           | <b>61.61%</b>                                                          | <b>61.61%</b>                                                          |
| <b>Details of transfer:</b>                                                                                                                                                |                                                                               |                                                                        |                                                                        |
| a) Shares carrying voting rights transferred                                                                                                                               | 4,21,00,000                                                                   | 15.08%                                                                 | 15.08%                                                                 |
| b) VRs transferred/ sold otherwise than by shares                                                                                                                          | NIL                                                                           | NIL                                                                    | NIL                                                                    |
| c) Warrants/convertible securities/any other instrument that                                                                                                               | NIL                                                                           | NIL                                                                    | NIL                                                                    |

|                                                                                                                                                                                                                            |                                                                                                                                                   |                                                               |                                                               |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------------------|
| entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category) transferred/ sold<br>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NIL                                                                                                                                               | NIL                                                           | NIL                                                           |
| e) Total (a+b+c+/-d)                                                                                                                                                                                                       | <b>4,21,00,000</b>                                                                                                                                | <b>15.08%</b>                                                 | <b>15.08%</b>                                                 |
| <b>After the transfer, holding of transferor along with PAC:</b><br>a) Shares carrying voting rights                                                                                                                       | 12,03,10,717<br>(Individually)<br><br>17,20,24,333<br>(Together with PAC)                                                                         | 43.09%<br>(Individually)<br><br>61.61%<br>(Together with PAC) | 43.09%<br>(Individually)<br><br>61.61%<br>(Together with PAC) |
| b) Shares encumbered with the acquirer                                                                                                                                                                                     | NIL                                                                                                                                               | NIL                                                           | NIL                                                           |
| c) VRs otherwise than by shares                                                                                                                                                                                            | NIL                                                                                                                                               | NIL                                                           | NIL                                                           |
| d) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category) after transfer                                  | NIL                                                                                                                                               | NIL                                                           | NIL                                                           |
| e) Total (a+b+c+d)                                                                                                                                                                                                         | <b>17,20,24,333</b>                                                                                                                               | <b>61.61%</b>                                                 | <b>61.61%</b>                                                 |
| Mode of acquisition (e.g. <del>open market</del> / off-market / <del>public issue</del> / <del>rights issue</del> / <del>preferential allotment</del> / inter-se transfer etc).                                            | Off-market inter-se transfer between 'Qualifying Persons' by way of distribution of shares from Trust to its beneficiary (i.e. Mrs. Urvi Piramal) |                                                               |                                                               |
| Date of transfer <del>of</del> / <del>date of receipt of intimation of allotment of</del> shares / VR/ warrants/convertible securities/any other instrument that entitles the transferor to receive shares in the TC.      | 26 <sup>th</sup> August, 2021                                                                                                                     |                                                               |                                                               |
| Equity share capital / total voting capital of the TC before the said transfer                                                                                                                                             | Rs. 55,84,02,440/-<br>(27,92,01,220 Equity shares of Rs. 2/- each)                                                                                |                                                               |                                                               |
| Equity share capital/ total voting capital of the TC after the said transfer                                                                                                                                               | Rs. 55,84,02,440/-<br>(27,92,01,220 Equity shares of Rs. 2/- each)                                                                                |                                                               |                                                               |
| Total diluted share/voting capital                                                                                                                                                                                         | Rs. 55,84,02,440/-                                                                                                                                |                                                               |                                                               |

|                                   |                                              |
|-----------------------------------|----------------------------------------------|
| of the TC after the said transfer | (27,92,01,220 Equity shares of Rs. 2/- each) |
|-----------------------------------|----------------------------------------------|

Note:

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (erstwhile Clause 35 of the listing Agreement).

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into Equity Shares of the TC.



**Urvi A. Piramal**  
**Trustee of Ashok Piramal Group Real Estate Trust**

Place: Mumbai

Date: 27<sup>th</sup> August, 2021