

3M India Limited

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September 23, 2011

✓ The Corporate Relationship Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001
(Fax Nos. 022-2272 3121/ 3719/ 2037)

Scrip Code - 523395

✓ The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
(Fax Nos- 022 -2659 8237/38)

Scrip Code - 3MINDIA

✓ The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Calcutta - 700 001

Scrip Code - 12027

Dear Sir/s,

Sub: Opening of Company's new R&D Centre in Bangalore

Please find enclosed Press Release relating to Company's opening of its new R&D Centre in Bangalore.

Please bring the above to the notice of your members.

Thanking you,

Yours faithfully,
For 3M India Limited,

(V. Srinivasan)
Company Secretary

Encl: as above

Regd. Office & Factory: Plot Nos. 48-51, Electronic City, Hosur Road, Bangalore - 560100



For Immediate Release

3M opens its new R&D centre in Bangalore to help create products for India

- Investment of Rs. 100 crores in the new R&D facility
- 3M to target about 40% of its revenues from new products over the next 5 years
- Will tap local talent and more than double its existing R&D personnel to 300 in the next 5 years

Bangalore, September 23 2011: 3M India Limited, today, launched its new, state-of-the-art R&D facility in Bangalore to cater to product and technology development for India, accelerating its localization initiatives in the country. 3M is making an initial investment of Rs 100 crores into the new R&D centre. With a strong focus for product development, 3M aims to target about 40% of its revenues from new 'In India, for India' products in the next 5 years.

The R&D centre, located at Electronics City, Bangalore, has a floor area of about 1,50,000 sq. ft. and houses more than 25 labs for product & technology development. The centre is a key milestone for 3M in India as it lays the foundation for 3M to accelerate the creation of products, through its technologies, for India's unique market needs. It draws from the expertise, learning and knowledge base of 3M's global R&D network and will leverage the company's 46 technology platforms to create winning solutions.

"3M takes great pride in its deep technological capabilities and I am delighted to launch the new R&D centre today in India that reinforces 3M India's commitment of 'In India, for India'. Innovation is at the heart of 3M's DNA and this facility will enable us to offer world class innovative products and solutions that meet Indian customer needs", said **Mr. Ajay Nanavati, Managing Director, 3M India Limited.**

The R&D centre will initially focus on developing products for key industry segments such as Infrastructure, Automotive, Healthcare, Construction, Oil & Gas, Safety, and Retail. The centre will also focus on developing subject matter expertise in technologies like adhesives, non-wovens, acoustics, polymer processing, software & integrated systems and design, predictive engineering and modeling, protective coatings, and accelerated weathering. These technologies will spawn multiple market segments. For example, non-woven technology, one of the key technologies employed by 3M, has spawned diverse applications – from being used to develop and enhance filtration in safety masks to the development of the next generation of cleaning tools for Indian homes.

Mr. Ajay Nanavati added, "We do believe that we are at the forefront of nurturing innovation locally and also equipping ourselves to create technology platforms in the long run".

At the occasion, **Dr. Fred J. Palensky, 3M's Executive Vice President for R&D and Chief Technology Officer** said, "Our ability to bring out new innovations is very much dependent on 3M's long-standing commitment to innovation. We assume that technologies and technological capabilities have no boundaries or barriers. Any product or manufacturing technology is available to any business in any industry in any geography around the world. Strong boundaryless collaborations between the global 3M community help us use our diverse and strong technology portfolio to address local needs of the markets we are present in. The new R&D centre in India will be guided by this cross collaboration of technologies to develop customer centric solutions and I do believe that we have an excellent talent pool in India to nurture this process further!"

3M has R&D centres in 37 countries in the world housing 10,000 technical people working across 85 labs. With the opening of the new R&D centre in Bangalore, 3M also intends to invest in the right talent locally in India and aims to more than double its R&D personnel to 300 in the next 5 years.

Dr. Jay Ihlenfeld, Sr. Vice President, Asia Pacific said, "We believe that this facility will be a critical hub to contribute new product platforms for India & ultimately our global markets. This investment is a clear statement of 3M's commitment to India, our focus on the APAC Area and our desire to nurture the best of talent this country. We look forward to India contributing to 3M's 100+ years innovation legacy of creating customer focused products and solutions".

In 2010, 3M has filed 14 patents out of India and has to its credit, 23 product innovations developed in India. About a third of the company's revenue came from new products developed in the last 5 years. This year, the momentum is going to continue as a result of the recent addition of the Delhi R&D Center apart from the newly opened Bangalore R&D center.

About 3M

A recognized leader in research and development, 3M produces thousands of innovative products for dozens of diverse markets. 3M's core strength is applying its more than 45 distinct technology platforms – often in combination – to a wide array of customer needs. With \$27 billion in sales, 3M employs approximately 80,000 people worldwide and has operations in more than 65 countries.

3M India Limited is the Indian arm of 3M Corporation and has been in the country for the last 23 years, having been established in 1988. The Company markets about 7000 products in India with leading positions in health care; industrial markets; display and graphics; consumer and office; safety, security and protection services; electronics and communications; and transportation. In India, 3M has manufacturing facilities at Ahmedabad, Bangalore, Pondicherry, Pune and Ranjangaon and has an Innovation Centre at Bangalore.

RSVP:

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