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3M India Limited

Concorde Block, UB City
24, Vittal Mallya Road,
Bangalore - 560 001
Phone: 080-6659 5455
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3M

October 31, 2013

✓ The Corporate Relationship Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001
(Fax Nos. 022-2272 3121/3719/2037)

Scrip Code - 523395

✓ The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
(Fax Nos- 022 -2659 8237/38)

Scrip Code - 3MINDIA

✓ The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001
(Fax No- 033-40253017)

Scrip Code - 12027

Dear Sir/s,

This is to inform you that the unaudited Financial Results for the quarter and half year ended September 30, 2013 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on October 31, 2013. The same was signed by Mr. Amit Laroya, Managing Director. We enclose the unaudited Financial Results for the quarter and half year ended September 30, 2013 together with the report of the Auditors in respect of Limited Review of the unaudited financial results for the quarter and half year ended September 30, 2013 for your record. We are also arranging publication of the results in newspapers as required under clause 41 of the Listing Agreement.

Please bring the above to the notice of your members.

Thanking you,



Encl: as above

Yours faithfully,
For 3M India Limited,

(V. Srinivasan)
Company Secretary

Regd. Office & Factory: Plot Nos. 48-51, Electronic City, Hosur Road, Bangalore - 560100

3M INDIA LIMITED

REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2013

Rs. in Lakhs (except in respect of items 19.i to 19.ii)

Sl No	Particulars	3 Months ended September 30, 2013 (Unaudited)	3 Months ended June 30, 2013 (Unaudited)	3 Months ended September 30, 2012 (Unaudited)	6 Months ended September 30, 2013 (Unaudited)	6 Months ended September 30, 2012 (Unaudited)	12 Months ended March 31, 2013 (Audited)
PART - I							
1	Income from operations						
	(a) Net Sales/income from operations (net of excise duty)	44,644.92	41,346.31	37,741.71	85,991.23	77,920.56	155,101.69
	(b) Other Operating Income	818.92	790.82	568.07	1,609.74	1,177.10	2,311.43
	Total income from operations (net)	45,463.84	42,137.13	38,309.78	87,600.97	79,097.66	157,413.12
2	Expenses						
	a) Cost of materials consumed	15,843.00	14,407.47	15,689.98	30,250.47	31,677.53	61,661.73
	b) Purchases of stock-in-trade	11,619.24	12,456.85	5,516.59	24,076.09	21,273.12	38,134.60
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,156.48	(1,386.52)	3,743.89	769.96	(1,818.88)	(406.78)
	d) Employee benefits expense	6,190.45	6,155.22	5,212.91	12,345.67	10,357.48	21,282.17
	e) Depreciation and amortisation expense	1,206.38	1,026.43	880.48	2,232.81	1,728.56	3,630.00
	f) Other expenses	8,033.93	7,545.05	5,595.90	15,578.98	11,839.24	25,690.58
	Total expenses	45,049.48	40,204.50	36,639.75	85,253.98	75,057.05	149,992.30
3	Profits from Operations before Other Income, Finance costs and Exceptional items (1-2)	414.36	1,932.63	1,670.03	2,346.99	4,040.61	7,420.82
4	Other Income	77.45	146.51	183.98	223.96	426.28	1,050.34
5	Profit from ordinary activities before Finance Costs and Exceptional items (3+4)	491.81	2,079.14	1,854.01	2,570.95	4,466.89	8,471.16
6	Finance Costs	364.50	303.98	181.98	668.48	321.59	951.35
7	Profit from ordinary activities after Finance Costs but before Exceptional items (5-6)	127.31	1,775.16	1,672.03	1,902.47	4,145.30	7,519.81
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	127.31	1,775.16	1,672.03	1,902.47	4,145.30	7,519.81
10	Tax Expenses						
	a) Current Tax	(701.85)	1,095.01	920.68	393.16	2,182.42	2,759.27
	b) Deferred Tax	672.73	(579.02)	(378.19)	93.71	(837.48)	(465.99)
	Total (a+b)	(29.12)	515.99	542.49	486.87	1,344.94	2,293.28
11	Net Profit from Ordinary Activities after tax (9-10)	156.43	1,259.17	1,129.54	1,415.60	2,800.36	5,226.53
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	156.43	1,259.17	1,129.54	1,415.60	2,800.36	5,226.53
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates(13-14-15)	156.43	1,259.17	1,129.54	1,415.60	2,800.36	5,226.53
17	Paid up Equity Share Capital (Face Value of Share Rs. 10/- each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						64,517.13
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	1.39	11.18	10.03	12.57	24.86	46.40
	b) Diluted	1.39	11.18	10.03	12.57	24.86	46.40
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	1.39	11.18	10.03	12.57	24.86	46.40
	b) Diluted	1.39	11.18	10.03	12.57	24.86	46.40



3M INDIA LIMITED

REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2013

Rs. in Lakhs (except in respect of items 19.i to 19.ii)

SI No	Particulars	3 Months ended September 30, 2013 (Unaudited)	3 Months ended June 30, 2013 (Unaudited)	3 Months ended September 30, 2012 (Unaudited)	6 Months ended September 30, 2013 (Unaudited)	6 Months ended September 30, 2012 (Unaudited)	12 Months ended March 31, 2013 (Audited)
PART - II							
A - PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of Shares	2,816,268	2,816,268	2,703,070	2,816,268	2,703,070	2,816,268
	Percentage of Shareholding	25.00%	25.00%	24.00%	25.00%	24.00%	25.00%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of Shares	8,448,802	8,448,802	8,562,000	8,448,802	8,562,000	8,448,802
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	75.00%	75.00%	76.00%	75.00%	76.00%	75.00%
B - INVESTORS COMPLAINTS		3 Months ended September 30 2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	8					
	Disposed of during the quarter	8					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

- The above Financial Results were reviewed by the Audit Committee in its meeting held on October 31, 2013 and approved by the Board of Directors of the Company at its meeting held on that date.
- The Results for the quarter ended September 30, 2013 have been subjected to Limited Review by Statutory Auditors of the Company.
- The Company during the quarter received orders from Assistant Commissioner of Sales Tax, Mumbai under the Maharashtra Value Added Tax Act, 2002 and Central Sales Tax Act, 1956 for the years 2005-06 and 2008-09 demanding differential tax, interest and penalty of Rs. 4,883.87 Lakhs contending the applicable rate of tax for various products and matters pertaining to declaration forms. The Company based on legal opinion received, has filed appeal against the orders and accordingly no liability has been recognised in the books.
- Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17) taking into account the organisation structure as well as the differential risks and returns of these segments.
- Segment revenue, results and capital employed figures include the respective amounts identifiable to each of the segments. Other unallocable income net off unallocable expenditure are towards common services to the segments which are not directly identifiable to the individual segments as well as those at a corporate level which relate to the Company as a whole.
- With effect from April 1, 2013, the Company internally aligned its operating divisions to new segments viz., Industrial, Health Care, Safety and Graphics, Consumer and Energy from its old segments viz., Industrial and Transportation Business, Health Care Business, Safety, Security and Protection Services Business, Consumer and Office Business, Display and Graphics Business. Accordingly, segment reporting for current quarter and corresponding previous periods are presented as per new segments.
- Corresponding previous quarters/years' figures are regrouped wherever necessary.



3M INDIA LIMITED
REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100

Segment-wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement

Rs. in Lakhs

Particulars	3 Months ended September 30, 2013 (Unaudited)	3 Months ended June 30, 2013 (Unaudited)	3 Months ended September 30, 2012 (Unaudited)	6 Months ended September 30, 2013 (Unaudited)	6 Months ended September 30, 2012 (Unaudited)	12 Months ended March 31, 2013 (Audited)
Segment Revenue (Net Sales/ Income)						
a Industrial	19,662.01	18,090.72	18,184.98	37,752.73	37,956.61	74,729.86
b Health Care	5,844.54	6,288.25	5,614.84	12,132.79	10,719.24	22,152.67
c Safety and Graphics	11,683.72	10,016.30	7,218.15	21,700.02	15,399.22	32,311.59
d Consumer	4,564.86	4,335.21	3,897.75	8,900.07	7,375.95	15,054.56
e Energy	2,499.18	2,714.60	2,824.18	5,213.78	6,511.41	10,906.64
f Others	1,209.53	692.05	569.88	1,901.58	1,135.23	2,257.80
Total Segment Revenue	45,463.84	42,137.13	38,309.78	87,600.97	79,097.66	157,413.12
Less: Inter-segment revenue	-	-	-	-	-	-
Net Sales/ Income from operations	45,463.84	42,137.13	38,309.78	87,600.97	79,097.66	157,413.12
Segment Results (Profit before interest and tax)						
a Industrial	574.36	1,232.50	1,130.32	1,806.86	3,085.92	5,390.68
b Health Care	(4.00)	578.78	158.90	574.78	460.66	1,155.77
c Safety and Graphics	77.24	315.99	222.55	393.23	604.90	1,543.75
d Consumer	(209.50)	(207.58)	121.21	(417.08)	(84.21)	(622.84)
e Energy	(373.74)	(82.65)	(16.18)	(456.39)	(160.36)	(347.55)
f Others	350.00	95.59	53.23	445.59	133.70	301.01
Total Segment Results	414.36	1,932.63	1,670.03	2,346.99	4,040.61	7,420.82
Less: Finance Costs	364.50	303.98	181.98	668.48	321.59	951.35
Add: Other unallocable income net off unallocable expenditure	77.45	146.51	183.98	223.96	426.28	1,050.34
Total Profit Before Tax	127.31	1,775.16	1,672.03	1,902.47	4,145.30	7,519.81
Capital Employed (Segment Assets-Segment Liabilities)						
a Industrial	30,785.78	36,761.28	31,840.87	30,785.78	31,840.87	32,531.43
b Health Care	11,403.13	7,264.41	5,921.70	11,403.13	5,921.70	7,220.65
c Safety and Graphics	12,473.92	15,491.63	14,550.60	12,473.92	14,550.60	14,046.33
d Consumer	11,071.82	7,036.39	3,550.04	11,071.82	3,550.04	4,571.49
e Energy	8,974.49	8,885.02	6,777.33	8,974.49	6,777.33	7,885.68
f Others	-	-	-	-	-	-
Total Capital Employed in segments	74,709.14	75,438.73	62,640.54	74,709.14	62,640.54	66,255.58
Add: Unallocable Corporate Assets less Corporate Liabilities	(7,649.90)	(8,535.92)	576.93	(7,649.90)	576.93	(611.94)
Total Capital Employed by the Company	67,059.24	66,902.81	63,217.47	67,059.24	63,217.47	65,643.64



3M INDIA LIMITED
REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100
Standalone Statement of Assets and Liabilities

Rs. in Lakhs

	Particulars	As at September 30 2013 (Unaudited)	As at March 31 2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Share Capital	1,126.51	1,126.51
	(b) Reserves and Surplus	65,932.73	64,517.13
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	67,059.24	65,643.64
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	876.22	769.13
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	1,179.57	1,286.45
	Sub-total - Non-current liabilities	2,055.79	2,055.58
4	Current liabilities		
	(a) Short-term borrowings	19,623.41	16,040.43
	(b) Trade payables	13,974.85	12,796.67
	(c) Other current liabilities	12,307.34	9,695.72
	(d) Short-term provisions	40.98	40.98
	Sub-total - Current liabilities	45,946.58	38,573.80
	TOTAL - EQUITY AND LIABILITIES	115,061.61	106,273.02
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	44,135.90	42,040.45
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	812.76	906.47
	(e) Long-term loans and advances	1,798.09	2,226.80
	(f) Other non-current assets	543.99	409.78
	Sub-total - Non-current assets	47,290.74	45,583.50
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	25,400.09	22,521.10
	(c) Trade receivables	30,643.86	26,637.18
	(d) Cash and cash equivalents	5,598.60	5,958.34
	(e) Short-term loans and advances	6,128.32	5,572.90
	(f) Other current assets	-	-
	Sub-total - Current assets	67,770.87	60,689.52
	TOTAL - ASSETS	115,061.61	106,273.02



Place: Bangalore
Date: October 31, 2013

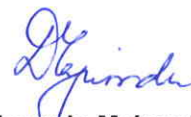
By Order of the Board
Amit Laroya

[Signature]
Managing Director

The Board of Directors
3M India Limited
Concorde Block, UB City,
24, Vittal Mallya Road,
Bangalore – 560 001.

1. We have reviewed the results of 3M India Limited (the "Company") for the quarter ended September 30, 2013 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter and six months ended September 30, 2013' and the Standalone Statement of Assets and Liabilities on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants



Dibyendu Majumder
Partner
Membership Number: 057687

Place: Bangalore
Date: October 31, 2013