

3M India Limited

OK

Concorde Block, UB City
24, Vittal Mallya Road,
Bangalore - 560 001
Phone: 080-6659 5455
Fax: 080-2223 1450



October 26, 2012

✓ The Corporate Relationship Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001
(Fax Nos. 022-2272 3121/3719/2037)

Scrip Code - 523395

✓ The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
(Fax Nos- 022 -2659 8237/38)

Scrip Code - 3MINDIA

✓ The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001

Scrip Code - 12027

Dear Sir/s,

This is to inform you that the Unaudited Financial Results for the quarter and six months ended September 30, 2012 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on October 26, 2012. The same was signed by Mr. Ajay Nanavati, Managing Director. We enclose the Unaudited Financial Results for the quarter and six months ended September 30, 2012 together with the report of the Auditors in respect of Limited Review of the unaudited financial results for the quarter and six months ended September 30, 2012 for your record. We are also arranging publication of the results in newspapers as required under clause 41 of the Listing Agreement.

Please bring the above to the notice of your members.

Thanking you,

Yours faithfully,
For 3M India Limited,

(V. Srinivasan)
Company Secretary

Encl: as above

Regd. Office & Factory: Plot Nos. 48-51, Electronic City, Hosur Road, Bangalore - 560100

3M INDIA LIMITED
REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2012

Rs. in Lakhs (except in respect of items 19.i to 19.ii)							
Sl No	Particulars	3 Months ended September 30, 2012 (Unaudited)	3 Months ended June 30, 2012 (Unaudited)	3 Months ended September 30, 2011 (Unaudited)	6 Months ended September 30, 2012 (Unaudited)	6 Months ended September 30, 2011 (Unaudited)	12 Months ended March 31, 2012 (Audited)
PART - I							
1	Income from operations						
	(a) Net Sales/income from operations (net of excise duty)	37,741.71	40,178.85	32,774.62	77,920.56	67,474.27	138,233.16
	(b) Other Operating Income	568.07	609.03	430.55	1,177.10	896.67	2,276.91
	Total income from operations (net)	38,309.78	40,787.88	33,205.17	79,097.66	68,370.94	140,510.07
2	Expenses						
	a) Cost of materials consumed	15,689.98	15,987.55	8,300.40	31,677.53	17,903.35	51,355.92
	b) Purchases of stock-in-trade	5,516.59	15,756.53	11,629.58	21,273.12	24,771.36	41,389.05
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,743.89	(5,562.77)	657.36	(1,818.88)	(1,131.01)	(5,974.97)
	d) Employee benefits expense	5,212.91	5,144.57	4,693.82	10,357.48	9,078.54	18,566.27
	e) Depreciation and amortisation expense	880.48	848.08	636.81	1,728.56	1,196.64	2,703.13
	f) Other expenses	5,595.90	6,243.34	5,543.39	11,839.24	10,544.70	23,068.30
	Total expenses	36,639.75	38,417.30	31,461.36	75,057.05	62,363.58	131,107.70
3	Profits from Operations before Other Income, Finance costs and Exceptional items (1-2)	1,670.03	2,370.58	1,743.81	4,040.61	6,007.36	9,402.37
4	Other Income	183.98	242.30	69.26	426.28	113.86	526.74
5	Profit from ordinary activities before Finance Costs and Exceptional items (3+4)	1,854.01	2,612.88	1,813.07	4,466.89	6,121.22	9,929.11
6	Finance Costs	181.98	139.61	54.49	321.59	95.19	318.05
7	Profit from ordinary activities after Finance Costs but before Exceptional items (5-6)	1,672.03	2,473.27	1,758.58	4,145.30	6,026.03	9,611.06
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1,672.03	2,473.27	1,758.58	4,145.30	6,026.03	9,611.06
10	Tax Expenses						
	a) Current Tax	920.68	1,261.74	581.51	2,182.42	1,972.27	2,934.44
	b) Deferred Tax	(378.19)	(459.29)	(10.93)	(837.48)	(17.13)	199.45
	Total (a+b)	542.49	802.45	570.58	1,344.94	1,955.14	3,133.89
11	Net Profit from Ordinary Activities after tax (9-10)	1,129.54	1,670.82	1,188.00	2,800.36	4,070.89	6,477.17
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,129.54	1,670.82	1,188.00	2,800.36	4,070.89	6,477.17
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates(13-14 -15)	1,129.54	1,670.82	1,188.00	2,800.36	4,070.89	6,477.17
17	Paid up Equity Share Capital	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						59,290.60
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	10.03	14.83	10.55	24.86	36.14	57.50
	b) Diluted	10.03	14.83	10.55	24.86	36.14	57.50
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	10.03	14.83	10.55	24.86	36.14	57.50
	b) Diluted	10.03	14.83	10.55	24.86	36.14	57.50



3M INDIA LIMITED
REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2012

Rs. in Lakhs (except in respect of items 19 i to 19 ii)

Sl No	Particulars	3 Months ended September 30, 2012 (Unaudited)	3 Months ended June 30, 2012 (Unaudited)	3 Months ended September 30, 2011 (Unaudited)	6 Months ended September 30, 2012 (Unaudited)	6 Months ended September 30, 2011 (Unaudited)	12 Months ended March 31, 2012 (Audited)
PART - II							
A - PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of Shares	2,703,070	2,703,070	2,703,070	2,703,070	2,703,070	2,703,070
	Percentage of Shareholding	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of Shares	8,562,000	8,562,000	8,562,000	8,562,000	8,562,000	8,562,000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	76.00%	76.00%	76.00%	76.00%	76.00%	76.00%
B - INVESTORS COMPLIANTS		3 Months ended September 30 2012					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	7					
	Disposed of during the quarter	7					
	Remaining unresolved at the end of the quarter	Nil					
Notes:							
1 The above Financial Results were reviewed by the Audit Committee in its Meeting held on October 26, 2012 and approved by the Board of Directors of the Company at its meeting held on the same day.							
2 Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17) taking into account the organisation structure as well as the differential risks and returns of these segments.							
3 Segment revenue, results and Capital employed figures include the respective amounts identifiable to each of the segments. Other unallocable income net off unallocable expenditure are towards common services to the segments which are not directly identifiable to the individual segments as well as those at a corporate level which relate to the Company as a whole.							
4 Corresponding previous quarters/years' figures are regrouped wherever necessary.							



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Segment-wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement

Rs. in Lakhs

Particulars	3 Months ended September 30, 2012 (Unaudited)	3 Months ended June 30, 2012 (Unaudited)	3 Months ended September 30, 2011 (Unaudited)	6 Months ended September 30, 2012 (Unaudited)	6 Months ended September 30, 2011 (Unaudited)	12 months ended March 31, 2012 (Audited)
Segment Revenue (Net Sale / Income)						
a Industrial and Transportation Business	18,783.56	20,614.60	16,300.39	39,398.16	33,480.45	69,120.11
b Health Care Business	5,616.98	5,102.90	4,779.53	10,719.88	9,223.82	18,283.91
c Safety, Security and Protection Services Business	4,766.29	5,393.57	5,489.06	10,159.86	10,909.25	20,017.90
d Consumer and Office Business	3,730.87	3,304.39	3,092.52	7,035.26	5,917.05	12,256.96
e Display and Graphics Business	4,834.08	5,798.56	3,430.18	10,632.64	7,705.08	18,507.52
f Others	578.00	573.86	113.49	1,151.86	1,135.29	2,323.67
Total Segment Revenue	38,309.78	40,787.88	33,205.17	79,097.66	68,370.94	140,510.07
Less: Inter-segment revenue	-	-	-	-	-	-
Net Sales / Income from operations	38,309.78	40,787.88	33,205.17	79,097.66	68,370.94	140,510.07
Segment Results (Profit before interest and tax)						
a Industrial and Transportation Business	1,116.08	1,958.27	768.41	3,074.35	3,067.14	5,717.41
b Health Care Business	161.04	300.27	420.27	461.31	954.34	1,117.69
c Safety, Security and Protection Services Business	(14.67)	65.29	408.54	50.62	1,048.60	1,259.06
d Consumer and Office Business	128.87	(191.99)	(115.27)	(63.12)	(213.28)	(396.05)
e Display and Graphics Business	217.36	149.77	248.70	367.13	1,000.35	1,337.60
f Others	61.35	88.97	13.16	150.32	150.21	366.66
Total Segment Results	1,670.03	2,370.58	1,743.81	4,040.61	6,007.36	9,402.37
Less: Finance Costs	181.98	139.61	54.49	321.59	95.19	318.05
Add: Other unallocable income net off unallocable expenditure	183.98	242.30	69.26	426.28	113.86	526.74
Total Profit Before Tax	1,672.03	2,473.27	1,758.58	4,145.30	6,026.03	9,611.06
Capital Employed (Segment Assets-Segment Liabilities)						
a Industrial and Transportation Business	37,869.63	33,517.00	24,786.88	37,869.63	24,786.88	29,415.60
b Health Care Business	5,921.70	5,304.63	4,516.13	5,921.70	4,516.13	4,650.90
c Safety, Security and Protection Services Business	11,271.96	11,340.94	11,459.94	11,271.96	11,459.94	11,133.74
d Consumer and Office Business	3,301.42	2,806.66	2,537.94	3,301.42	2,537.94	2,794.60
e Display and Graphics Business	4,275.83	4,718.62	5,677.98	4,275.83	5,677.98	4,261.77
f Others	-	-	-	-	-	-
Total Capital Employed in segments	62,640.54	57,687.85	48,978.87	62,640.54	48,978.87	52,256.61
Add: Unallocable Corporate Assets less Corporate Liabilities	576.93	4,400.08	9,031.95	576.93	9,031.95	8,160.50
Total Capital Employed by the Company	63,217.47	62,087.93	58,010.82	63,217.47	58,010.82	60,417.11



3M INDIA LIMITED

REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100

Standalone Statement of Assets and Liabilities

Rs. in Lakhs

	Particulars	As at September 30 2012 (Unaudited)	As at March 31 2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Share Capital	1,126.51	1,126.51
	(b) Reserves and Surplus	62,090.96	59,290.60
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	63,217.47	60,417.11
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	865.73	919.83
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	1,007.85	1,106.79
	Sub-total - Non-current liabilities	1,873.58	2,026.62
4	Current liabilities		
	(a) Short-term borrowings	9,908.52	6,118.96
	(b) Trade payables	14,924.70	14,647.62
	(c) Other current liabilities	12,177.43	8,886.86
	(d) Short-term provisions	167.05	38.10
	Sub-total - Current liabilities	37,177.70	29,691.54
	TOTAL - EQUITY AND LIABILITIES	102,268.75	92,135.27
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	34,566.01	31,067.49
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	1,297.42	440.48
	(e) Long-term loans and advances	4,540.29	3,807.29
	(f) Other non-current assets	78.81	-
	Sub-total - Non-current assets	40,482.53	35,315.26
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	26,391.04	21,371.66
	(c) Trade receivables	24,999.35	23,390.18
	(d) Cash and cash equivalents	5,372.81	5,388.98
	(e) Short-term loans and advances	5,023.02	6,669.19
	(f) Other current assets	-	-
	Sub-total - Current assets	61,786.22	56,820.01
	TOTAL - ASSETS	102,268.75	92,135.27

Place: Bangalore
Date: October 26, 2012

By Order of the Board


Ajay Nanavati
Managing Director



The Board of Directors
3M India Limited
Concorde Block, UB City,
24, Vittal Mallya Road,
Bangalore – 560 001.

1. We have reviewed the results of 3M India Limited (the "Company") for the quarter ended September 30, 2012 which are included in the accompanying 'Statement of Standalone Un-audited financial results for the quarter and six months ended September 30, 2012' and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants



Dibyendu Majumder
Partner
Membership Number – 057687

Place: Bangalore
Date: October 26, 2012