

3M India Limited

Concorde Block, UB City
24, Vittal Mallya Road,
Bangalore - 560 001
Phone: 080-6659 5455
Fax: 080-2223 1450



October 31, 2011

✓ The Corporate Relationship Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001
(Fax Nos. 022-2272 3121/3719/2037)

Scrip Code - 523395

✓ The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
(Fax Nos- 022 -2659 8237/38)

Scrip Code - 3MINDIA

✓ The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Calcutta - 700 001

Scrip Code - 12027

Dear Sir/s,

This is to inform you the following:

1. The Unaudited Financial Results for the quarter and half year ended September 30, 2011 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on October 31, 2011. The same was signed by Mr. Ajay Nanavati, Managing Director. We enclose the Unaudited Financial Results for the quarter and half year ended September 30, 2011 for your record. We are also arranging publication of the results in newspapers as required under clause 41 of the Listing Agreement.
2. Mr. Jose Varela will cease to be Director of the Company with effect from October 31, 2011 consequent upon being appointed as Managing Director of 3M Brazil.
3. Mr. R. Vijay Kumar has been appointed as Director in the vacancy arising from the resignation of Mr. Jose Varela with effect from October 31, 2011..He was also appointed as Whole-time Director of the Company with the responsibilities of Strategic Planning, Acquisitions, Business Development(Mining, Construction and Defence Markets) and IT

Please bring the above to the notice of your members.

Thanking you,

Yours faithfully,
For 3M India Limited,

(V. Srinivasan)
Company Secretary

Encl: as above

Regd. Office & Factory: Plot Nos. 48-51, Electronic City, Hosur Road, Bangalore - 560100

3M INDIA LIMITED
REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

Rs. in Lakhs (except in respect of items 16 to 18)

Sl No.	Particulars	3 Months ended September 30 2011 (Unaudited)	3 Months ended September 30 2010 (Unaudited)	6 Months ended September 30 2011 (Unaudited)	6 Months ended September 30 2010 (Unaudited)	12 Months ended March 31 2011 (Audited)
1	(a) Net Sales	32,774.62	29,334.07	67,474.27	58,206.24	117,556.52
	(b) Other Operating Income	430.55	231.67	896.67	473.62	1,584.42
2	Expenditure					
	a) (Increase) / decrease in stock in trade and work in progress	657.36	712.75	(1,131.01)	(2,417.29)	(2,682.83)
	b) Consumption of materials	8,458.24	9,274.59	18,139.25	17,067.05	42,467.35
	c) Purchase of traded goods	11,504.32	7,343.27	24,604.21	19,495.01	29,416.52
	d) Employees cost	4,693.82	3,888.71	9,078.54	7,256.05	14,907.18
	e) Depreciation	636.81	410.66	1,196.64	769.63	1,736.57
	f) Other Expenditure	5,509.75	4,620.91	10,464.30	8,499.70	19,469.34
	g) Total	31,460.30	26,250.89	62,351.93	50,670.15	105,314.13
3	Profits from Operations before Other Income, Interest and Exceptional items (1-2)	1,744.87	3,314.85	6,019.01	8,009.71	13,826.81
4	Other Income	69.26	106.29	113.86	191.81	1,099.96
5	Profit before Interest and Exceptional items (3+4)	1,814.13	3,421.14	6,132.87	8,201.52	14,926.77
6	Interest Expenses	(55.55)	(34.06)	(106.84)	(45.41)	(120.30)
7	Profit after Interest but before Exceptional items (5+6)	1,758.58	3,387.08	6,026.03	8,156.11	14,806.47
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1,758.58	3,387.08	6,026.03	8,156.11	14,806.47
10	Tax Expenses					
	a) Current Tax	581.51	1,194.21	1,972.27	3,000.27	4,739.17
	b) Deferred Tax	(10.93)	(59.73)	(17.13)	(281.51)	186.58
	Total Taxation Expenses (a+b)	570.58	1,134.48	1,955.14	2,718.76	4,925.75
11	Net Profit from Ordinary Activities after tax (9-10)	1,188.00	2,252.60	4,070.89	5,437.35	9,880.72
12	Extraordinary items (Net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	1,188.00	2,252.60	4,070.89	5,437.35	9,880.72
14	Paid up Equity Share Capital (Face Value of Share Rs. 10/- each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting period					52,813.43
16	Earnings Per Share (EPS) (Face value of shares Rs. 10/- each)					
	a) Basic and Diluted EPS before Extraordinary items (not annualised)	10.55	20.00	36.14	48.27	87.71
	b) Basic and Diluted EPS after Extraordinary items (not annualised)	10.55	20.00	36.14	48.27	87.71
17	Public Shareholding					
	Number of Shares	2,703,070	2,703,070	2,703,070	2,703,070	2,703,070
	Percentage of Shareholding	24.00%	24.00%	24.00%	24.00%	24.00%
18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	Number of Shares	8,562,000	8,562,000	8,562,000	8,562,000	8,562,000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	76.00%	76.00%	76.00%	76.00%	76.00%

Notes:

- The above Financial Results were reviewed by the Audit Committee in its Meeting held on October 31, 2011 and approved by the Board of Directors of the Company at its meeting held on the same day. The Limited review of the same has been carried out by the Statutory Auditors of the company.
- There were no complaints from investors pending at the beginning and at the end of the quarter. Eight complaints were received and the same were duly responded to during the quarter.
- Corresponding previous quarter/period's figures are regrouped wherever necessary.



Segment-wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement

Rs. in lakhs

Particulars	3 Months ended September 30, 2011 (Unaudited)	3 Months ended September 30, 2010 (Unaudited)	6 Months ended September 30, 2011 (Unaudited)	6 Months ended September 30, 2010 (Unaudited)	12 months ended March 31, 2011 (Audited)
Segment Revenue (Net Sale / Income)					
a Industrial and Transportation Business	16,089.03	13,878.33	33,041.37	27,612.47	54,751.83
b Health Care Business	4,717.56	4,052.17	9,102.85	7,883.36	15,878.92
c Safety, Security and Protection Services Business	5,417.89	3,376.34	10,766.18	7,977.19	17,093.73
d Consumer and Office Business	3,052.42	2,469.89	5,839.45	4,749.64	9,692.49
e Display and Graphics Business	3,385.70	4,774.13	7,604.03	8,515.38	17,281.01
f Others	112.02	783.21	1,120.39	1,468.20	2,858.54
Total Segment Revenue	32,774.62	29,334.07	67,474.27	58,206.24	117,556.52
Less: Inter-segment revenue	-	-	-	-	-
Net Sales / Income from operations	32,774.62	29,334.07	67,474.27	58,206.24	117,556.52
Segment Results (Profit before interest and tax)					
a Industrial and Transportation Business	558.12	1,973.57	2,639.71	4,354.62	7,110.71
b Health Care Business	358.29	280.75	833.37	662.37	1,041.12
c Safety, Security and Protection Services Business	337.37	176.68	905.53	1,153.44	1,878.75
d Consumer and Office Business	(155.37)	(52.54)	(290.88)	(74.74)	(221.12)
e Display and Graphics Business	204.22	567.32	899.30	1,270.14	2,084.70
f Others	11.69	137.40	135.31	170.25	348.23
Total Segment Results	1,314.32	3,083.18	5,122.34	7,536.08	12,242.39
Less: Interest expense	55.55	34.06	106.84	45.41	120.30
Add: Other un-allocable income net off unallocable expenditure	499.81	337.96	1,010.53	665.44	2,684.38
Total Profit Before Tax	1,758.58	3,387.08	6,026.03	8,156.11	14,806.47
Capital Employed (Segment Assets-Segment Liabilities)					
a Industrial and Transportation Business	24,786.88	17,852.10	24,786.88	17,852.10	21,127.32
b Health Care Business	4,516.13	3,521.50	4,516.13	3,521.50	3,807.95
c Safety, Security and Protection Services Business	11,459.94	9,048.52	11,459.94	9,048.52	9,562.19
d Consumer and Office Business	2,537.94	1,621.18	2,537.94	1,621.18	2,013.01
e Display and Graphics Business	5,677.98	4,435.37	5,677.98	4,435.37	6,419.06
f Others	-	-	-	-	-
Total Capital Employed in segments	48,978.87	36,478.67	48,978.87	36,478.67	42,929.53
Add: Unallocable Corporate Assets less Corporate Liabilities	9,031.95	13,017.90	9,031.95	13,017.90	11,010.41
Total Capital Employed by the Company	58,010.82	49,496.57	58,010.82	49,496.57	53,939.94

Notes :

- 1 Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17) taking into account the organisation structure as well as the differential risks and returns of these segments.
- 2 Segment revenue, results and Capital employed figures include the respective amounts identifiable to each of the segments. Other unallocable income net off unallocable expenditure are towards common services to the segments which are not directly identifiable to the individual segments as well as those at a corporate level which relate to the Company as a whole.
- 3 Corresponding previous quarter/period's figures are regrouped wherever necessary.



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Statement of Asset and Liabilities as per clause 41(l)(ea) of the listing agreement for the 6 Months ended September 30, 2011

Rs. in Lakhs

	As at September 30	As at September 30	As at March 31
	2011 (Un Audited)	2010 (Un Audited)	2011 (Audited)
Sources of Funds			
Shareholders' Fund:			
(a) Capital	1,126.51	1,126.51	1,126.51
(b) Reserves and Surplus	56,884.31	48,370.06	52,813.43
Loan Funds	4,447.18	475.40	1,213.25
Total	62,458.00	49,971.97	55,153.19
Application of Funds			
Fixed Assets	29,538.99	21,677.37	26,646.11
Investments	-	-	-
Deferred Tax asset	657.06	1,108.02	639.93
Current Assets, Loans and Advances			
(a) Inventories	19,358.37	15,105.15	15,892.61
(b) Sundry Debtors	19,701.71	16,749.44	19,769.06
(c) Cash and Bank Balances	4,369.37	8,495.74	5,073.81
(d) Other Current Assets	-	9.34	1.67
(e) Loans and Advances	9,155.10	6,388.15	7,081.56
Less : Current Liabilities and Provisions			
(a) Liabilities	(19,997.28)	(17,967.59)	(18,872.07)
(b) Provisions	(325.32)	(1,593.65)	(1,079.49)
Miscellaneous Expenditure (Not written off or adjusted)	-	-	-
Profit and Loss Account	-	-	-
Total	62,458.00	49,971.97	55,153.19



By Order of the Board


Ajay Nanavati
Managing Director

Place : Bangalore
Date : October 31, 2011