



**3M India Limited**  
5<sup>th</sup> Floor Marksquare  
61, St Marks Road  
Bengaluru 560001, India  
Tel: +91 80 22231414  
[www.3M.com/in](http://www.3M.com/in)

Corporate Relationship Department  
BSE Limited  
1st Floor, New Trading Ring, Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai - 400 001

August 25, 2025

Scrip Code – 523395

The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra – Kurla Complex  
Bandra (E), Mumbai – 400 051

Scrip Code – 3MINDIA

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on August 25, 2025.**

**Ref: Reg. 30 SEBI (LODR) Regulations, 2015.**

We wish to inform you that, based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors at their meeting held on August 25, 2025 has approved the appointment of Mr. Aseem Joshi as President and Managing Director (Designate) of the Company, with effect from October 13, 2025. In this role, Mr. Aseem Joshi will have primary responsibility for managing the Company's operations.

Mr. Aseem Joshi will work closely with Mr. Ramesh Ramadurai, the current Managing Director. He will be designated as Managing Director of the Company at a future date, subject to approval by the Board of Directors and the Shareholders, in compliance with applicable laws and regulations.

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, the requisite details are enclosed herewith as “Annexure – I”.

Profile of Mr. Aseem Joshi is enclosed as “Annexure – II”.

Press-Release is enclosed as “Annexure – III”.

The Meeting commenced at 04.39 P.M.(IST) and concluded at 04.44 P.M.(IST).

You are requested to take the above information on record and treat this as compliance under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Thanking you  
Yours faithfully  
**For 3M India Limited**

**Pratap Rudra Bhuvanagiri**  
**Company Secretary & Compliance Officer**

*Encl: as above*



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**“Annexure - I”**

**Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

SI No.	Particulars	Details
1	<b>Name &amp; DIN</b>	Aseem Joshi
2	<b>Reason for Change</b>	Appointment as President and Managing Director (Designate)
3	<b>Date of Appointment / reappointment/cessation and term of appointment</b>	Effective October 13, 2025
4	<b>Brief Profile (in case of appointment)</b>	Refer Annexure II
5	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	NA / None
6	<b>Shareholding, if any in the Company.</b>	None



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**“Annexure - II”**

## Aseem Joshi

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### Career Summary

<b>GMM Pfaudler Limited</b> 2021 – 2025	Chief Executive Officer, India Business	Mumbai, India
<b>Honeywell International India Private Limited</b> 2019 – 2021	Global Smart Cities Business Leader	Pune, India
<b>Honeywell Automation India Limited</b> 2014 – 2019	Regional General Manager <ul style="list-style-type: none"><li>- Honeywell Building Solutions</li><li>- Sensing &amp; Productivity Solutions</li><li>- Sensing &amp; Control</li></ul>	Pune, India
<b>Eaton Fluid Power Limited</b> 2010 – 2014	Plant Manager, Hydraulics plant General Manager, Marketing Asia Pacific Marketing Strategy Manager	Pune, India
<b>McKinsey &amp; Company</b> 2008 – 2010	Engagement Manager	New Jersey, USA
<b>IBM</b> 2000 – 2006	Manager, New Products Staff Industrial Engineer, Microelectronics Industrial Engineer, Semiconductor Research Development Center	New York, USA

### Education

<b>MBA</b> INSEAD, Fontainebleau, France	2007
<b>MS, Industrial and Systems Engineering</b> Virginia Tech, Blacksburg, USA	1998-2000
<b>BE - Mechanical Engineering</b> University of Pune, India	1994-1998

**Regd Office:** Plot No 48-51  
Electronics City, Bangalore 560100, India  
**CIN No:** L31300KA1987PLC013543



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**“Annexure - III”**

Bengaluru, August 25, 2025

### **Press Release**

3M India today announced the appointment of Aseem Joshi as President and Managing Director (Designate), 3M India, effective October 13, 2025.

In his role, Aseem will lead the development and execution of the growth strategy of 3M India, with a strong focus on commercial excellence, new products, and operational excellence.

Aseem will work closely with the incumbent Ramesh Ramadurai as part of the transition plan. He will be designated Managing Director of 3M India at a future date, subject to approvals by the Board of Directors and shareholders of 3M India.

Aseem has ~ 25 years of experience in engineering, consulting, business development and leadership roles in IBM, McKinsey, Eaton and Honeywell. He was most recently (2021-2025) CEO, India Business, at GMM Pfadler.

Aseem holds a bachelor's degree in mechanical engineering from the University of Pune, India, an MS in Industrial and Systems Engineering from Virginia Tech, USA, and an MBA from INSEAD, Fontainebleau, France.

Commenting on his new role, Aseem said, “I am excited to join 3M and lead the growth of the India business. I have always admired 3M for its innovation and leadership in several sectors. I look forward to working with 3M’s incredible local and global teams to deliver for our customers and all stakeholders”.

Ramesh Ramadurai added, “It is my pleasure to welcome Aseem to 3M India. His leadership and experience will be invaluable to the continued growth of the Company. I look forward to working with Aseem in the coming months and wish him all success”.

About 3M in India,

*3M India Limited, an Indian Subsidiary of US based 3M Company, was established in 1987 and has its headquarters in Bengaluru with branch offices at Gurgaon. 3M leverages its global innovation expertise to develop homegrown solutions that addresses unique needs of diverse customers in India. 3M has invested in Innovation centers at Bengaluru and Gurgaon to boost local product development. Its manufacturing footprint is spread across Bengaluru, Pune, and Ahmedabad. From products that improve manufacturing efficiency and impact, improved healthcare delivery, to safety solutions that help increase road visibility, everyday kitchen aids and car care products, today, 3M science is improving the lives of millions of Indians. Learn how we're working to improve lives and make what's next at [3m.com/news-center](http://3m.com/news-center).*

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