3i Infotech®
Innovation • Insight • Integrity

July 12, 2016

The Manager,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E) Mumbai-400051

Dear Sir,

NSE Symbol: 3IINFOTECH

Sub: Postponement of Meeting of board of directors in relation to the audited standalone and consolidated financial results for quarter and year ended March 31, 2016 of 3i Infotech Limited (the "Company")

Dear Sir,

This is in relation to our earlier communication dated May 25, 2016 which was sent to the BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**", and together with BSE, "**Stock Exchanges**") intimating them that the meeting of the board of directors of the Company (the "**Board**") which was then scheduled on May 27, 2016 for, inter alia, discussing and approving the audited financial results for quarter and year ended March 31, 2016 will be held on or before July 15, 2016 as the Company was in the process of (i) restructuring all debts availed by it from CDR lenders, Non-CDR lenders and lessors of the Company and its subsidiaries, (ii) obtaining necessary approvals and (iii) making necessary disclosures in its financial statements in relation to such restructuring under the applicable provisions of the Companies Act, 2013 (read with rules made thereunder).

The Company has received approval from the CDR Cell *vide* its letter dated June 14, 2016 ("**CDR Approval**") for the rework of the Debt Realignment Scheme of the Company ("**CDR Restructured Package**") and intimation regarding the CDR Approval was sent to the Stock Exchanges on June 15, 2016 mentioning the salient elements of the CDR Approval in the said letter. The CDR Approval also contained the terms of the restructuring proposed to be undertaken for the Company's outstanding FCCB obligations. We believe that the CDR Approval implicitly casts an obligation on the Company to implement the restructuring packages for the lenders as well as the FCCB Holders concurrently in the balance sheet of the Company as at March 31, 2016, since both packages have the same effective date, i.e. April 1, 2016. Accordingly, based on



3i Infotech Limited
(CIN : L67120MH1993PLC074411)
Tower #5, 3rd to 6th Floor
International Infotech Park
Vashi, Navi Mumbai 400 703, India.
Tel. : (+91 - 22) 6792 8000
Fax : (+91 - 22) 6792 8095
www.3i-infotech.com

3i Infotech®
Innovation • Insight • Integrity

the CDR Restructured Package, the Company has issued Exchange Offer Memorandum and the Offering Circular to the Bondholders for their approval on July 5, 2016 and intimation regarding the same was also sent to the Stock Exchanges. Based on the timelines, the Company is expecting to receive approvals from the FCCB Holders and subsequently from the Reserve Bank of India by the first week of August 2016.

In view of this, the Board meeting for approving the audited financials for the quarter and year ended March 31, 2016 will be held on or before August 14, 2016.

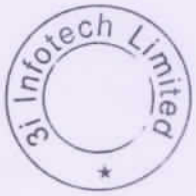
Further, pursuant to the Code of Conduct for Prevention of Insider Trading in the shares of the Company, the Trading Window for dealing in the shares of the Company shall remain closed as defined in the Code of the Company from the date of this letter till the date of the Board Meeting or till August 14, 2016, whichever is earlier.

We request you to take the same on record.

Thanking You,

Yours faithfully,
For **3i Infotech Limited**





Padmanabhan Iyer
Executive Director & CEO

3i Infotech Limited
(CIN : L67120MH1993PLC074411)
Tower #5, 3rd to 6th Floor
International Infotech Park
Vashi, Navi Mumbai 400 703, India.
Tel. : (+91 - 22) 6792 8000
Fax : (+91 - 22) 6792 8095
www.3i-infotech.com