3i Infotech®
Innovation • Insight • Integrity

April 5, 2012

The Manager,
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Dear Sir,

NSE Symbol: 3IINFOTECH

Sub: Issue of FCCBs - Update

As on date, the Dealer Manager has received offer applications in respect of 100 per cent of the Existing Euro Bonds and approximately 68 per cent of the Existing USD Bonds. Some of the remaining holders of Existing USD Bonds have expressed an interest in participating in the Exchange Offer and requested additional time to submit their Offer Applications and Electronic Exchange Confirmations. Accordingly, the Company has today issued notices to the bondholders to extend the Offer Expiration Deadline under the Exchange Offer described in the Exchange Offer Memorandum, dated March 22, 2012 (the "**Exchange Offer Memorandum**"), from 4:00 p.m. (London time) on April 2, 2012 to 4:00 p.m. (London time) on April 13, 2012 and extend the Cut-off Deadline from 4:00 p.m. (London time) on April 10, 2012 to 4:00 p.m. (London time) on April 17, 2012.

Further, we would like to inform you that the meeting of the bondholders, which was scheduled to be held on April 2, 2012, was dissolved. Pursuant to a further notice of meeting given by the Company on March 22, 2012, the Company has convened a new meeting of .bondholders on April 24, 2012 for the purpose (i) of approving certain amendments, subject to the approval of the Reserve Bank of India, to the terms and conditions of the Bonds including maturity and interest payable by the Company, the trust deeds and the agency agreements entered into for the Existing Bonds; and (ii) to waive all the existing defaults under the terms and conditions of the Existing Bonds.

We request you to please take note of this.

(Nothing in this Announcement constitutes an offer to buy, sell or a solicitation of an offer to sell securities in the United States of America, the republic of Italy, the Republic of India or any other jurisdiction in which such offer or solicitation would be unlawful.)

Thanking you,
For **3i Infotech Limited**

Shivanand R Shettigar
Company Secretary

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