

3i Infotech reports first quarter results

Mumbai, July 21, 2011: 3i Infotech, a global provider of IT solutions and one of India's largest software product companies*, today announced its operating results for the first quarter ended June 30, 2011.

The first quarter results are excluding the results of operations of the US subsidiaries engaged in payment solution, as the Company has divested its holdings in these companies as on 30th June, 2011. Consequently, reference to previous quarter's results is reference to financial results for those quarters excluding the divested business.

FINANCIAL HIGHLIGHTS

Consolidated results for the quarter ended June 30, 2011

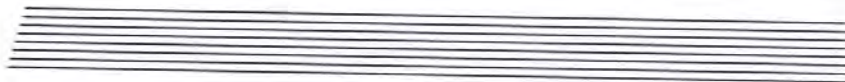
Revenue for the quarter was Rs. 483.39 crores (USD 107.67 Mn), representing a growth of 7.7% from the corresponding quarter of the previous year.

Profit before interest depreciation and tax (PBIDT) grew by 5.8% to Rs. 105.90 crores (USD 23.59 Mn) over the corresponding quarter of the previous year.

Profit after tax and before exceptional items stood at Rs. 42.69 crores (USD 9.51 Mn), representing a net margin of 8.8%.

Commenting on the results, Mr. V Srinivasan, Managing Director & Global CEO, 3i Infotech said, "In order to maintain continued focus on the IT solutions business across the emerging and developed markets, we have exited our transaction service business in the US. This gives us the confidence that with renewed focus to grow our IT solutions business, we get back to our core strength which is IT products and domain based IT services."





3i Infotech (www.3i-infotech.com) provides software products and IT services for the Banking, Financial Services & Insurance (BFSI); Manufacturing, Retail & Distribution; and Government verticals. The Company's quality certifications include ISO 9001:2008 for BPO, ISO/IEC 27001:2005 for Data Center Operations and ISO/IEC 20000-1:2005 for Data Center Management Services. The Company has embarked on re-appraisal under SEI CMMI ML 5 for some of its software development Centers in India.

By using its domain knowledge and through continuous investment in technologies, 3i Infotech enables corporations transform their businesses through its expertise in enterprise-class software solutions, software services including Testing Services, information security consulting, system integration services, IT infrastructure and Disaster Recovery solutions.

For more information, please contact:

M.B. Battliwala
Senior General Manager and
Head - Global Marketing & Public Relations
3i Infotech Limited
Akruti Centre Point, 6th Floor
M.I.D.C Central Road
Next to Marol Telephone Exchange
Andheri (East), Mumbai - 400 093
India
Tel: 91-22-39145560
Fax: 91-22-39145520

Disclaimer:

Except for the historical information contained herein, statements in this release, which contain words or phrases such as "will", "would", "expect", "believe", and similar expressions or variations of such expressions may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of our principal international markets, the performance of the industry sectors in which our clients are based, the performance of the information technology industry sector world-wide, competition, our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of our growth and expansion in business, technological implementation, changes, advancements, and redundancies, the actual demand for software products and services, or the future potential or feasibility thereof, changes in revenue, income or cash flows, our market preferences and our exposure to market risks, as well as other risks. 3i Infotech undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

PRESS RELEASE

