3i Infotech®
Limited
DRIVEN BY EXCELLENCE

April 23, 2018

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) - 400051

Dear Sir,

NSE Symbol-3IINFOTECH

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors ("the Board") of the Company at its Meeting held on April 23, 2018, has approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2018. Please find enclosed herewith a copy of Audited Financial Statements of the Company as per Indian Accounting Standards (INDAS) for the quarter and year ended March 31, 2018 as per the prescribed format pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would further like to state that GMJ & Co. Statutory Auditors, have issued audit report with unmodified opinion on the financial results.

The Board Meeting commenced at 12 noon and concluded at 3:30 p.m.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For **3i Infotech Limited**

Rajeev Limaye
Company Secretary

3i Infotech Limited
CIN: L67120MH1993PLC074411
T: +91 22 7123 8000 F: +91 22 7123 8310 W: www.3i-infotech.com
A: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai–400 703, India

GMJ & Co
Chartered Accountants
3rd & 4th Floor, Vaastu Darshan,
'B'wing, Above Central Bank of India,
Azad Road, Andheri (East),
Mumbai - 400 069.
Tel. : 022- 6191 9293 / 222 /200
Fax : 022- 2684 2221 / 6191 9256
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info@gmj.co.in

Auditor's report on quarterly and year to date Consolidated Financial Results of 3i Infotech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of **3i Infotech Limited**

We have audited the accompanying Statement of consolidated financial results of **3i Infotech Limited (Holding Company)**, comprising its subsidiaries (together referred to as "the Group) and a joint venture for the quarter and year ended 31st March 2018 and the year to date consolidated financial results for the period from 1st April 2017 to 31 March 2018, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly consolidated financial results are derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

The consolidated financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2017, the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018, and relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year to date results and other financial information of the subsidiaries and joint ventures in other matters paragraph below, the statement includes the results of the following entities.

GMJ & CO. MUMBAI FRN No. 103425W CHARTERED ACCOUNTANTS

Sr. No.	Subsidiaries audited by us:
1	3i Infotech (Middle East) FZ LLC, UAE
2	3i Infotech Consultancy Services Ltd., India
Sr. No.	**Subsidiaries audited by us:**
3	3i Infotech BPO Limited, India
4	3i Infotech Holdings Private Ltd., Mauritius
5	3i Infotech Inc., USA
6	3i Infotech Financial Software Inc., USA (merged with 3i Infotech Inc.)
7	3i Infotech Asia Pacific Pte. Ltd., Singapore
8	3i Infotech SDN BHD, Malaysia
9	3i Infotech (Thailand) Ltd., Thailand
10	Locuz Enterprises Solutions Ltd., India
11	3i Infotech (UK) Limited
12	IFRS Cloud Solutions Limited, India
13	Black Barret Holdings Ltd., Cyprus
	Subsidiaries not audited
1	3i Infotech Services SDN BHD, Malaysia
2	3i Infotech Saudi Arabia LLC, Saudi Arabia
3	Elegon Infotech Ltd., China
4	Rhyme Systems Limited
5	3i Infotech (Africa) Ltd., Kenya
6	3i Infotech (Western Europe) Holdings Limited
7	3i Infotech (Western Europe) Group Limited
8	Locuz Inc.,USA
9	3i Infotech South Africa Pty Limited
	Joint venture not audited
1	Process Central Limited, Nigeria- Joint Venture

(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 in this regard; and

(ii) gives a true and fair view of the consolidated net profit (financial performance including other comprehensive income) and other financial information of the company for the quarter and year ended March 31, 2018.

Emphasis of matter

We draw attention to Note 3 to the financial results in respect of remuneration paid to the Managing Director and Global CEO of the Company which was in excess of the limits prescribed under Section 197 of the Act and were subject to the approval of the Central Government for the financial year 2016-17.

Our Opinion is not qualified for above matters

Other Matter

We did not audit the financial statements of nine subsidiaries and one Joint venture included in the consolidated quarterly financial results and consolidated year to date results, whose financial statements reflect total assets of Rs. 3,138 lacs as at 31 March, 2018 and Net Assets of Rs. 593 lacs as at 31 March, 2018 as well as the total revenue Rs. 6,912 lacs for the year ended



31st March, 2018 respectively. The unaudited consolidated financial results also include the Group's share of a joint venture company whose unaudited financial statements reflect total assets of Rs. 0.22 lacs as at 31 March, 2018 and Net Assets of Rs. 0.04 lacs as at 31 March, 2018 as well as the total revenue Nil for the year ended 31 March, 2018 respectively whose financial results have not been audited by us.

These financial statements and other financial information are unaudited and have been furnished to us by the management and our opinion on the consolidated quarterly financial results and the year to date results, in so far relates to the amount and disclosure included in respect of these subsidiaries and the joint venture is based solely on such unaudited financial results and other unaudited financial information. In our opinion and according to information and explanations given to us by the Management, these financial statement and financial results are not material to the group.

For GMJ & Company
Chartered Accountants
Firm Registration No:103429W

GMJ & CO. MUMBAI FRN No. 103429W CHARTERED ACCOUNTANTS

Sanjeev Maheshwari
Partner
Membership No.38755

Place: Mumbai
Date: April 23, 2018

GMJ & Co
Chartered Accountants
3rd & 4th Floor, Vaastu Darshan,
'B'wing, Above Central Bank of India,
Azad Road, Andheri (East),
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info@gmj.co.in

Auditor's report on Standalone Financial Results of 3i Infotech Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
3i Infotech Limited

We have audited the accompanying Statement of standalone financial results of 3i Infotech Limited ("the Company") for the quarter and year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

The standalone financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2018, and relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the standalone financial statements as at and for the year ended March 31, 2018; and the relevant requirements of the SEBI Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:



(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(ii) give a true and fair view of the standalone net profit (financial performance including other comprehensive income) and other financial information of the company for the quarter ended March 31, 2018 and net Loss (financial performance including other comprehensive income) and other financial information of the company for the year ended March 31, 2018.

Emphasis of matter

We draw attention to Note 3 to the Financial statement in respect of remuneration paid to to the Managing Director and Global CEO of the Company which was in excess of the limits prescribed under Section 197 of the Act and were subject to the approval of the Central Government for the financial year 2016-17.

Our Opinion is not qualified for above matters.

For GMJ & Company
Chartered Accountants
Firm Registration No:103429W

GMJ & CO. MUMBAI FRN No. 103429W CHARTERED ACCOUNTANTS

Sanjeev Maheshwari
Partner
Membership No.38755

Place: Mumbai
Date: April 23, 2018

CONSOLIDATED

3i Infotech

3i Infotech Limited (CIN: L67120MH1993PLC074411)

Regd. office: Tower # 5, 3rd to 6th Floors, International Infotech Park,Vashi, Navi Mumbai 400 703

Email: investors@3i-infotech.com Website: www.3i-infotech.com Tel No.:022-7123 8000

Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2018

(Rupees in Lakhs)

	Particulars	3 months ended (31/03/2018) (Audited)	Preceding 3 months ended (31/12/2017) (Unaudited)	Corresponding 3 months ended in the previous year (31/03/2017) (Audited)	Year to Date figures for current year ended (31/03/2018) (Audited)	Year to Date figures for previous year ended (31/03/2017) (Audited)
I	Revenue from Operations	27,928	23,752	25,552	99,119	1,00,379
II	Other Income	293	623	545	1,782	1,879
	Total Income (I+II) = III	28,221	24,375	26,097	1,00,901	1,02,258
IV	Expenses					
(a)	Employee benefits expense	13,531	13,084	13,971	52,804	57,233
(b)	Cost of third party products and services	6,458	3,931	3,032	19,854	16,057
(c)	Finance costs (excluding unwinding of discount under Ind AS 109 on Fair Valuation of Preference Share Capital, FCCBs and Interest free debts) (See Note 2)	1,229	1,298	1,524	5,101	5,992
(d)	Depreciation and amortization expense	201	214	223	894	1,350
(e)	Other expenses	3,421	2,839	4,104	10,878	11,396
	Total Expenses (IV)	24,840	21,166	22,854	89,531	92,028
V	Profit / (Loss) before Forex loss / (gain) and Tax (III-IV)	3,381	3,209	3,243	11,370	10,230
VI	Foreign exchange loss/(gain) (net)	(321)	(93)	(1,202)	(142)	(3,333)
VII	Profit / (Loss) before Tax (V-VI)	3,702	3,302	4,445	11,512	13,563
VIII	Unwinding of discount under Ind AS 109 on Fair Valuation of Preference Share Capital, FCCBs and Interest free debts (See Note 2)	891	895	768	3,564	3,305
IX	Profit / (Loss) before Tax (VII-VIII)	2,811	2,407	3,677	7,948	10,258
X	Tax expense	433	130	343	837	851
XI	Profit / (Loss) for the period (IX-X)	2,378	2,277	3,334	7,111	9,407
XII	Other Comprehensive Income					
	A.(i) Other Comprehensive Income not to be reclassified to profit and loss	90	(47)	118	50	701
	(ii) Income tax relating to items that will not be reclassified to profit and loss.	6	(3)	(6)	(0)	(43)
XIII	Total Comprehensive Income for the period (XI+XII)	2,474	2,227	3,446	7,161	10,065
	Profit for the year attributable to:					
	Equity holders of the parent	2,302	2,302	3,239	7,040	9,473
	Non-controlling interests	76	(25)	95	71	(66)
	Total comprehensive income for the year attributable to:					
	Equity holders of the parent	2,398	2,252	3,349	7,090	10,131
	Non-controlling interests	76	(25)	97	71	(66)
XIV	Paid-up equity share capital (Face value of Rs.10 per share)	1,61,536	1,33,415	1,18,365	1,61,536	1,18,365
XV	Earnings per equity share					
	Basic & Diluted EPS (on Profit for the period)	0.15	0.17	0.27	0.44	0.77
	The below EPS is calculated on Profit for the period before unwinding of discount under Ind AS 109 (See Note 2)					
	Basic & Diluted EPS (on Profit for the period before unwinding of discount under Ind AS 109)	0.20	0.24	0.34	0.66	1.04

GMJ & CO. MUMBAI FRN No. 109547W CHARTERED ACCOUNTANTS

3i Infotech Limited

3i Infotech

3i Infotech Limited (CIN: L67120MH1993PLC074411)

Regd. office: Tower # 5, 3rd to 6th Floors, International Infotech Park,Vashi, Navi Mumbai 400 703

Email: investors@3i-infotech.com Website: www.3i-infotech.com Tel No.:022-7123 8000

Audited Consolidated Statement of Assets and Liabilities as at March 31, 2018

(Rupees In Lakhs)

	Particulars	As at 31/03/2018	As at 31/03/2017
	ASSETS		
1	Non-current assets		
a.	Property, plant and equipment	14,255	14,375
b.	Capital Work-in-Progress	-	-
c.	Goodwill arising on consolidation	43,506	43,506
d.	Other Intangible assets	22,542	22,758
e.	Financial assets		
	(i) Investments	16	16
	(ii)Other financial assets	1,038	1,643
f.	Deferred tax assets (net)	324	307
g.	Income tax assets	13,968	13,458
h.	Other non-current assets	1,078	496
	Total non-currrent assets	96,727	96,559
2	Current assets		
a.	Inventories	99	92
b.	Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	21,207	20,303
	(iii) Cash and cash equivalents	4,894	11,905
	(iv) Other balances with banks	274	457
	(iv) Loans	22	9
	(v) Other financial assets	12,072	6,294
c.	Other Current assets	2,134	2,655
	Total current assets	40,702	41,715
	Total Asset	1,37,429	1,38,274
	EQUITY AND LIABILITIES		
1	Equity		
a.	Equity Share capital	1,61,536	1,18,365
b.	Other equity	(1,36,359)	(1,00,620)
	Equity attributable to shareholders of the Company	25,177	17,745
	Non-controlling interests	350	281
	Total equity	25,527	18,026
2	Liabilities		
	Non-current liabilities		
a.	Financial liabilities		
	(i) Borrowings	82,468	90,294
b.	Provisions	1,911	1,793
	Total non-current liabilities	84,379	92,087
	Current liabilities		
a.	Financial liabilities		
	(i) Short - term borrowings	2,192	2,379
	(ii) Trade and other payables	11,189	11,949
	(iii) Other financial liabilities	2,830	3,296
b.	Provisions	404	602
c.	Other current liabilities	9,632	8,340
d.	Current income tax liabilities (net)	1,276	1,595
d.	Employee benefit obligation		
	Total current liabilities	27,523	28,161
	TOTAL EQUITY AND LIABILITIES	1,37,429	1,38,274

GMJ & CO. MUMBAI FRN No. 103 CHARTERED ACCOUNTANTS

3i Infotech Mumbai

3i Infotech

3i Infotech Limited (CIN: L67120MH1993PLC074411)

Regd. office: Tower # 5, 3rd to 6th Floors, International Infotech Park,Vashi, Navi Mumbai 400 703

Email: investors@3i-infotech.com Website: www.3i-infotech.com Tel No.:022-7123 8000

Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2018

(Rupees in Lakhs)

	Particulars	3 months ended (31/03/2018) (Audited)	Preceding 3 months ended (31/12/2017) (Unaudited)	Corresponding 3 months ended in the previous year (31/03/2017) (Audited)	Year to Date figures for current year ended (31/03/2018) (Audited)	Year to Date figures for previous year ended (31/03/2017) (Audited)
1	Segment Revenue					
a	IT Solutions	26,594	22,408	24,304	93,930	94,983
b	Transaction Services	1,334	1,346	1,248	5,189	5,396
	Total Net Sales/Income From Operations (a+b)	27,928	23,752	25,552	99,119	1,00,379
2	Segment Results (Gross Profit)					
a	IT Solutions	7,356	6,227	8,072	25,083	26,700
b	Transaction Services	383	411	297	1,486	1,346
	Total	7,739	6,638	8,369	26,569	28,046
Less:						
i)	Operating, Selling and Other expenses	3,222	2,540	3,924	10,986	12,353
ii)	Finance cost (including unwinding of discount under Ind AS 109) (See Note 2)	2,119	2,193	2,292	8,685	9,297
(iii)	Depreciation & Amortization	201	214	223	894	1,350
(iv)	Foreign Exchange loss/(gain)	(321)	(93)	(1,202)	(142)	(3,333)
Add:						
(v)	Un-allocable income	293	623	545	1,782	1,879
	Total Profit Before Tax	2,811	2,407	3,877	7,948	10,258

The 3i Infotech Group (the "Group") undertakes sale of 'IT Solutions' (software products & services, software development, consulting and IT infrastructure services) and 'Transaction Services' (IT enabled services).These businesses have been considered as "Primary segments". The segment results have been arrived at before allocating certain expenses which are un-allocable in nature and are disclosed as "Selling and other expenses". Considering the nature of the Group's businesses, the assets and liabilities cannot be identified with any specific business segment and hence, the figures for capital employed have not been disclosed.

Notes:

1 The consolidated financial results of the Company for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 23, 2018.

2 As required under Ind AS 109, there has been an additional charge of interest (notional) on financial instruments, viz. Preference Shares; FCCBs and interest free debts, which has been shown as a separate line item; viz. (Item no. VIII) in the Financial Results.

3 The remuneration paid / provided to the Managing Director and Global CEO for the financial year 2016-17 has been approved by both the shareholders as well as lenders of the Company. This remuneration was in excess of the limits prescribed under the erstwhile Section 197 of the Companies Act 2013 and was subject to the approval of the Ministry of Corporate Affairs (MCA). The management had made application to MCA for the necessary approval. Although, MCA has granted approval only for a part of the amount, the management is of the opinion that once the amended Section 197 of the Companies (Amendment) Act, 2017 is notified, the Company would be in compliance with the law.

4 The figures of the last quarter are the balancing figures between audited figures for the full financial year and unaudited published year to date figures upto the third quarter of the financial year.

5 During the current quarter, the Company has allotted 10,004 equity shares at a price of Rs.16.5 per share aggregating to Rs. 1.65 lakhs and allotted 530,608 equity shares at a price of Rs. 12.5 per share aggregating to Rs. 5.31 lakhs against conversion of Foreign Currency Convertible Bonds (FCCBs).

6 During the quarter ended March 31, 2018, the Company issued to the CDR lenders 280,685,601 equity shares of Rs.10 each amounting to Rs. 28,087 lakhs and 474,305,631 Non convertible Cumulative Redeemable preference shares of Rs.5 each amounting to Rs. 23,715 lakhs; pursuant to the Debt Restructuring Scheme.

7 Other Income during the current year includes Reversal of Provision for doubtful advances of Rs.500 lakhs, being no longer required on realization thereof.

8 Figures for the previous period have been regrouped/rearranged wherever necessary to conform to the presentation of the current period.

9 The disclosure in respect of standalone financials are as under -

(Rupees in Lakhs)

Particulars	3 months ended (31/03/2018) (Audited)	Preceding 3 months ended (31/12/2017) (Unaudited)	Corresponding 3 months ended in the previous year (31/03/2017) (Audited)	Year to Date figures for current year ended (31/03/2018) (Audited)	Year to Date figures for previous year ended (31/03/2017) (Audited)
Net Sales/Income from Operations	6,629	5,812	6,699	23,751	27,907
Profit / (Loss) before unwinding of discount under Ind AS 109 and Tax	3,220	195	127	(7,612)	8,106
Profit / (Loss) Before Tax	2,775	(210)	435	(8,671)	9,109
Profit (Loss) for the period	2,775	(210)	572	(8,671)	9,226
Total comprehensive income for the period	2,939	(253)	483	(8,753)	9,509

GMJ & CO. MUMBAI FRN No. 109041W CHARTERED ACCOUNTANTS

3i Infotech Limited

By order of the Board
for 3i Infotech Limited

Padmanabhan Iyer
Managing Director, Global CEO & CFO

Navi Mumbai
April 23, 2018

STANDALONE

3i Infotech

3i Infotech Limited (CIN: L67120MH1993PLC074411)

Regd. office: Tower # 5, 3rd to 6th Floors, International Infotech Park,Vashi, Navi Mumbai 400 703

Email: investors@3i-infotech.com Website: www.3i-infotech.com Tel No.:022-7123 8000

Statement of Standalone Audited Financial Results for the quarter and year ended March 31, 2018

(Rupees in Lakhs)

	Particulars	3 months ended (31/03/2018) (Audited)	Preceding 3 months ended (31/12/2017) (Unaudited)	Corresponding 3 months ended in the previous year (31/03/2017) (Audited)	Year to Date figures for current year ended (31/03/2018) (Audited)	Year to Date figures for previous year ended (31/03/2017) (Audited)
I	Revenue from Operations	6,629	5,812	6,699	23,751	27,907
II	Other Income (excluding unwinding of discount under Ind AS 109 on Fair Valuation of Investment in Preference Shares) (See Note 2)	433	825	678	2,492	2,357
	Total Income (I+II) = III	7,062	6,637	7,377	26,243	30,264
IV	Expenses					
(a)	Employee benefits expense	2,408	1,468	1,996	7,795	8,616
(b)	Cost of third party products and services	570	357	706	2,151	3,612
(c)	Finance costs (excluding unwinding of discount under Ind AS 109 on Fair Valuation of Preference share Capital, FCCBs and Interest free debts) (See Note 2)	1,144	1,237	1,334	4,804	5,506
(d)	Depreciation and amortization expense	163	170	171	716	731
(e)	Other expenses	1,292	1,370	483	19,201	3,233
	Total Expenses (IV)	5,577	4,602	4,690	34,667	21,698
V	Profit / (Loss) before Forex loss / (gain) and Tax (III-IV)	1,485	2,035	2,687	(8,424)	8,566
VI	Foreign exchange loss/(gain) (net)	(1,735)	1,840	2,560	(812)	460
VII	Profit / (Loss) before Tax (V-VI)	3,220	195	127	(7,612)	8,106
VIII	Unwinding of discount under Ind AS 109 expenses / (income) (net) on Fair Valuation of Investment in Preference Shares, Preference Share Capital, FCCBs and Interest free debts (See Note 2)	445	405	(308)	1,059	(1,003)
IX	Profit / (Loss) before Tax (VII-VIII)	2,776	(210)	435	(8,671)	9,109
X	Tax expense	-	-	(137)	-	(117)
XI	Profit / (Loss) for the period (IX-X)	2,776	(210)	572	(8,671)	9,226
XII	Other Comprehensive Income					
	A.(i) Other Comprehensive Income not to be reclassified to profit and loss	164	(43)	(89)	(82)	283
	(ii) Income tax relating to items that will not be reclassified to profit and loss.	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII)	2,939	(253)	483	(8,753)	9,509
XIV	Paid-up equity share capital (Face value of Rs.10 per share)	1,61,536	1,33,415	1,18,365	1,61,536	1,18,365
XV	Earnings per equity share					
	Basic & Diluted EPS (on Profit for the period)	0.17	(0.02)	0.05	(0.54)	0.75
	The below EPS is calculated on Profit for the period before unwinding of discount under Ind AS 109 (See Note 2)					
	Basic & Diluted EPS (on Profit for the period before unwinding of discount under Ind AS 109)	0.20	0.01	0.02	(0.47)	0.67

GMJ & CO. MUMBAI FRN. NO. 109850W CHARTERED ACCOUNTANTS

3i Infotech Limited

3i Infotech

3i Infotech Limited (CIN: L67120MH1993PLC074411)

Regd. office: Tower # 5, 3rd to 6th Floors, International Infotech Park,Vashi, Navi Mumbai 400 703

Email: investors@3i-infotech.com Website: www.3i-infotech.com Tel No.:022-7123 8000

Audited Standalone Statement of Assets and Liabilities as at 31/03/2018

(Rupees in Lakhs)

	Particulars	As at 31/03/2018	As at 31/03/2017
	ASSETS		
1	Non-current assets		
a.	Property, plant and equipment	14,095	14,248
b.	Other intangible assets	22,530	22,581
c.	Financial assets		
	(i) Investments	1,12,759	1,23,689
	(ii) Loans	5,751	5,751
	(iii) Other financial assets	532	953
d	Income tax asset (net)	11,983	11,594
e.	Other non-current assets	442	486
	Total non-currrent assets	1,68,092	1,79,302
2	Current assets		
a.	Inventories	0	0
b.	Financial assets		
	(i) Investments	-	-
	ii) Trade receivables	58,071	56,041
	(iv) Cash and cash equivalents	3,222	9,481
	(v) Other balances with banks	73	174
	(vi) Loans	14	8
	(vii) Other financial assets	4,394	2,894
c.	Other Current assets	582	684
	Total current assets	66,356	69,282
	Total Asset	2,34,448	2,48,584
	EQUITY AND LIABILITIES		
1	Equity		
a.	Equity Share capital	1,61,536	1,18,365
b.	Other equity	(1,46,746)	(96,334)
	Equity attributable to shareholders of the Company	14,790	22,031
	Total equity	14,790	22,031
2	Liabilities		
	Non-current liabilities		
a.	Financial liabilities		
	(i) Borrowings	95,493	1,02,959
b.	Provisions	1,502	1,283
	Total non-current liabilities	96,995	1,04,242
	Current liabilities		
a.	Financial liabilities		
	(i) Borrowings	1,134	1,133
	(ii) Trade payables	9,396	9,139
	(iii) Other financial liabilities	1,10,682	1,10,790
b.	Provisions	190	230
c.	Other current liabilities	1,261	1,019
	Total current liabilities	1,22,663	1,22,311
	TOTAL EQUITY AND LIABILITIES	2,34,448	2,48,584

GMJ & CO. MUMBAI FR... 103...W CHARTERED ACCOUNTANTS

3i Infotech Limited

1 The standalone financial results of the Company for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 23, 2018.

2 As required under Ind AS 109, there has been a net additional income/expense (notional) on financial instruments; viz. Preference shares; FCCBs; Interest free debts and Investment in Preference Shares, which has been shown as a separate line item; viz. (item no. VIII) in the Financial Results.

3 The remuneration paid / provided to the Managing Director and Global CEO for the financial year 2016-17 has been approved by both the shareholders as well as lenders of the Company. This remuneration was in excess of the limits prescribed under the erstwhile Section 197 of the Companies Act 2013 and was subject to the approval of the Ministry of Corporate Affairs (MCA). The management had made application to MCA for the necessary approval. Although, MCA has granted approval only for a part of the amount, the management is of the opinion that once the amended Section 197 of the Companies (Amendment) Act, 2017 is notified, the Company would be in compliance with the law.

4 The figures of the last quarter are the balancing figures between audited figures for the full financial year and unaudited published year to date figures upto the third quarter of the financial year.

5 During the current quarter, the Company has allotted 10,004 equity shares at a price of Rs.16.5 per share aggregating to Rs. 1.65 lakhs and allotted 530,608 equity shares at a price of Rs. 12.5 per share aggregating to Rs. 5.31 lakhs against conversion of Foreign Currency Convertible Bonds (FCCBs).

6 During the quarter ended March 31, 2018, the Company issued to the CDR lenders 280,665,601 equity shares of Rs.10 each amounting to Rs. 28,067 lakhs and 474,305,631 Non convertible Cumulative Redeemable preference shares of Rs.5 each amounting to Rs. 23,715 lakhs; pursuant to the Debt Restructuring Scheme.

7 Other Expenses during the current year includes Impairment of Equity component of Investment of Rs. 15,229 lakhs; arisen on Fair Valuation of Redeemable Convertible Preference Shares of 3i Infotech Holdings Private Limited, Mauritius.

8 Other Income during the current year includes Reversal of Provision for doubtful advances of Rs.500 lakhs, being no longer required on realization thereof.

9 Figures for the previous period have been regrouped/rearranged wherever necessary to conform to the presentation of the current period.

10 The results for the quarter and year ended March 31, 2018 are available on the Bombay Stock Exchange website (www.bseindia.com), National Stock Exchange website (www.nseindia.com) and on the Company's website (www.3i-infotech.com).

GMJ & CO. MUMBAI CHARTERED ACCOUNTANTS

Navi Mumbai
April 23, 2018

By order of the Board
for 3i Infotech Limited

3i Infotech Limited

Padmanabhan Iyer
Managing Director, Global CEO & CFO