



3i Infotech Limited

Regd office: Tower 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703

Audited Consolidated financial results of 3i Infotech Limited

(Rupees in Lacs)

Particulars	Year to Date figures for Current Year ended 31/03/2011 Audited	Figures for Previous Year Ended 31/03/2010 Audited
1 Net Sales/Income from Operations	256,975	244,854
2 Expenditure		
a. Employees cost	122,801	120,194
b. Depreciation and Amortisation	10,050	8,141
c. Other expenditure	83,763	76,367
d. Total	216,614	204,702
Item exceeding 10% of the total expenditure :		
Cost of third party products / outsourced services & boughtout items	45,364	44,784
3 Profit from Operations before Other income, Interest & Exceptional Items (1-2)	40,361	40,152
4 Other Income	1,773	2,021
5 Profit before Interest & Exceptional Items (3+4)	42,134	42,173
6 Interest	16,013	14,483
7 Profit after Interest but before exceptional items (5-6)	26,121	27,690
8 Add : Exceptional Income / Items	-	2,919
9 (Less) : Exceptional Expenditure / Items	-	(133)
10 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8-9)	26,121	30,476
11 Less / (Add): Tax expense	764	1,095
12 Net Profit (+)/Loss(-) from Ordinary Activities after tax (10-11)	25,357	29,381
13 (Less) : Impact of Discontinuing Operations	-	(26,046)
14 Extraordinary Item	-	-
15 (Less)/Add: Minority Interest	(106)	11
16 Add: Share of profit in Associate	-	-
17 Net Profit after minority interest and discontinuing operations (12-13-14+15+16)	25,251	3,346
18 Paid-up equity share capital	19,199	16,876
Face value per share (Rs.)	10.00	10.00
19 Reserves excluding Revaluation Reserves	99,817	72,471



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(Rupees in Lacs)

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Consolidated Balance Sheet



(Rupees in Lacs)

	Particulars	As at 31/03/2011 Audited	As at 31/03/2010 Audited
I	SOURCES OF FUNDS		
1	Shareholders' Funds		
a	Capital	29,199	26,876
b	Reserves & Surplus	99,817	72,471
		129,016	99,347
2	Minority Interest	140	819
3	Loan Funds	238,240	215,901
4	Premium payable on Redemption of FCCB	15,245	12,373
	Total (1+2+3+4)	382,641	328,440
II	APPLICATION OF FUNDS		
5	Goodwill on Consolidation	183,389	181,071
6	Fixed Assets	40,197	42,849
7	Investments	2,863	1,010
8	Deferred Tax Assets (Net)	12,049	11,265
9	Current Assets, Loans & Advances		
a	Inventories	486	388
b	Sundry Debtors	64,336	54,260
c	Unbilled Revenues	33,493	28,441
d	Cash & Bank Balances	20,281	18,960
e	Loans & Advances	67,864	50,356
		186,460	152,405
Less:	Current Liabilities & Provisions		
a	Current Liabilities	35,960	54,191
b	Provisions	6,357	5,969
		42,317	60,160
10	Net Current Assets	144,143	92,245
	Total (5+6+7+8+10)	382,641	328,440





(Rupees in Lacs)

Particulars		Year to Date figures for Current Year ended 31/03/2011 Audited	Figures for Previous Year Ended 31/03/2010 Audited
1	Segment Revenue		
a	IT Solutions	174,981	153,302
b	Transaction Services	81,994	91,552
	Total Net sales/Income From Operations (a+b)	256,975	244,854
2	Segment Results (Gross Profit)		
a	IT Solutions	80,765	70,331
b	Transaction Services	24,581	28,983
	Total	105,346	99,314
Less:	Selling and Other expenses	54,935	51,021
	Interest	16,013	14,483
	Depreciation & Amortisation	10,050	8,141
Add:	Un-allocable income	1,773	2,021
	Total Profit Before Tax	26,121	27,690

The group undertakes sale of software products & services affiliated to these products, software development and consulting, IT infrastructure services and IT enabled services collectively referred to as 'IT Solutions' and BPO related services referred to as 'Transaction Services'. These businesses have been considered as primary segments. The segment results have been arrived at before allocating certain expenses which are unallocable in nature and are disclosed as Selling & Other expenses. Considering the nature of the group's businesses, the assets and liabilities cannot be identified with any specific business segment and hence, the figures for capital employed have not been provided.



Notes:

- a) The above results have been taken on record by the Board of Directors at its Meeting held on April 22, 2011. The information presented above is extracted from the audited financial statements. There are no qualifications in the auditors' report.
- b) Number of investor complaints - (i) pending at the beginning of the quarter - 0 (ii) received during the quarter - 1 (iii) attended during the quarter - 1 (iv) pending at the end of the quarter - 0
- c) During the year, the Parent Company allotted 326,504 equity shares pursuant to the exercise of stock options.
- d) During the year, Stex Software Private Limited, KNM Services Private Limited and E-Enable Technologies Private Limited, three wholly owned subsidiaries of the Parent Company got merged with it. Further, Delta Services (India) Private Limited and Manipal Informatics Private Limited, two step down subsidiaries of the Parent Company got merged with 3i Infotech Consultancy Services Limited, one of the wholly owned subsidiary of the Parent Company. All the above mergers were accounted after receiving necessary court approvals and complying with the necessary Company Law formalities in the month of March 2011.
- e) In March 2011, the Parent Company has redeemed the balance of US\$ 29.80 million (inclusive of premium thereon) out of the 1st tranche of FCCBs issued.
- f) (i) The Board of Directors has approved the payment of dividend of Rs. 635.00 lacs for the year on the 6.35% Preference Shares of Rs. 5 each
(ii) The Board of Directors have recommended a payment of equity dividend of Rs. 1.50 per equity share of face value of Rs. 10 each for the year ended March 31, 2011 subject to the approval of the Members of the Company.
- g) Figures for the previous year are not comparable in view of inter alia acquisitions / divestments of subsidiaries and have been re-grouped / re-arranged, wherever considered necessary, to conform to current year's presentation.
- h) The disclosure in respect of standalone financials are as under -

(Rupees in Lacs)

Particulars	Year to Date figures for Current Year ended 31/03/2011	Figures for Previous Year Ended 31/03/2010
	Audited	Audited
Net Sales/Income from Operations	55,025	51,999
Profit Before Tax Before Exceptional Items	10,815	13,649
Profit Before Tax After Exceptional Items	10,815	16,435
Profit After Tax After Exceptional Items	11,939	16,085
Profit / (Loss) After Discontinuing Operations	11,939	(9,961)

- i) The standalone financial results will be available on the NSE website www.nseindia.com and the BSE website www.bseindia.com.

By order of the Board
for 3i Infotech Limited

V. Srinivasan
V. Srinivasan
Managing Director & Global CEO

Dubai
April 22, 2011.



Aras Arupur



Audited financial results of 3i Infotech Limited

(Rupees in Lacs)

Particulars	Year to Date figures for Current Year ended 31/03/2011 Audited	Figures for Previous Year Ended 31/03/2010 Audited
1 Net Sales/Income from Operations	55,025	51,999
2 Expenditure		
a. Employees cost	13,983	13,411
b. Depreciation and Amortisation	5,175	4,050
c. Other expenditure	15,608	12,904
d. Total	34,766	30,365
Item exceeding 10% of the total expenditure :		
Cost of third party products / outsourced services & boughtout items	6,044	5,284
Rent	4,464	2,915
3 Profit from Operations before Other income, Interest & Exceptional Items (1-2)	20,259	21,634
4 Other Income	2,837	1,448
5 Profit before Interest & Exceptional Items (3+4)	23,096	23,082
6 Interest	12,281	9,433
7 Profit after Interest but before exceptional items (5-6)	10,815	13,649
8 Add : Exceptional Income / Items	-	2,919
9 (Less) : Exceptional Expenditure / Items	-	(133)
10 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8-9)	10,815	16,435
11 Less / (Add): Tax expense	(1,124)	350
12 Net Profit (+)/Loss(-) from Ordinary Activities after tax (10-11)	11,939	16,085
13 (Less) : Impact of Discontinuing Operations		(26,046)
14 Extraordinary Item	-	-
15 Net Profit (+)/Loss(-) from Ordinary Activities after tax and after discontinuing operations(12-13-14)	11,939	(9,961)
16 Paid-up equity share capital	19,199	16,876
17 Face value per share (Rs)	10.00	10.00
18 Reserves excluding Revaluation Reserves	77,628	62,634





Audited financial results of 3i Infotech Limited

(Rupees in Lacs)

Particulars	Year to Date figures for Current Year ended 31/03/2011 Audited	Figures for Previous Year Ended 31/03/2010 Audited
19 Earnings Per Share (before exceptional items and discontinuing operations)		
Basic (Rs.)	5.85	8.35
Diluted (Rs.)	5.83	8.25
20 Earnings Per Share (after exceptional items and discontinuing operations)		
Basic (Rs.)	5.85	(7.12)
Diluted (Rs.)	5.83	(7.04)
21 Public Shareholding		
Number of shares	152,950,359	129,723,756
Percentage of shareholding	79.67%	76.87%
22 Promoters and promoter group Shareholding		
a) Pledged/Encumbered		
- Number of shares	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-
b) Non-encumbered		
- Number of shares	39,036,190	39,036,190
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	20.33%	23.13%



Notes:

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- b) Number of investor complaints - (i) pending at the beginning of the quarter - 0 (ii) received during the quarter - 1 (iii) attended during the quarter - 1 (iv) pending at the end of the quarter - 0
- c) During the year ended March 31, 2011 the Company allotted 326,504 equity shares pursuant to the exercise of stock options.
- d) During the year, Stex Software Private Limited, KNM Services Private Limited and E-Enable Technologies Private Limited, three wholly owned subsidiaries of the Company got merged with it. All the above mergers were accounted after receiving necessary court approvals and complying with the necessary Company Law formalities in the month of March 2011.
- e) On March 17, 2011, the Company has redeemed all the 202 outstanding bonds aggregating US\$ 29.80 million (inclusive of premium thereon) from 1st tranche of FCCBs
- f) (i) The Board of Directors has approved the payment of dividend of Rs. 635.00 lacs for the year on the 6.35% Preference Shares of Rs. 5 each
(ii) The Board of Directors have recommended a payment of equity dividend of Rs. 1.50 per equity share of face value of Rs. 10 each for the year ended March 31, 2011 subject to the approval of the Members of the Company.
- g) Figures for the previous year are not comparable in view of inter alia acquisitions / divestments of subsidiaries and have been re-grouped / re-arranged, wherever considered necessary, to conform to current year's presentation.
- h) The standalone and consolidated financial results will be available on the NSE website www.nseindia.com and the BSE website www.bseindia.com.

By order of the Board
for 3i Infotech Limited

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Managing Director & Global CEO

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April 22, 2011.

[Signature]

