



3i Infotech Limited

Regd office: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703

Part I : Statement of Consolidated Audited Financial Results for the quarter and nine months ended December 31, 2012

(Rupees in Lacs)

Particulars	3 months ended (31/12/2012) Audited	Preceding 3 months ended (30/09/2012) Audited	Corresponding 3 months ended in the previous year (31/12/2011) Audited	Year to Date figures for current period ended (31/12/2012) Audited	Year to Date figures for previous period ended (31/12/2011) Audited	Figures for Previous Year Ended 31/03/2012 Audited
1 Net Sales/Income from Operations	36,403	33,967	35,015	97,361	132,724	168,102
2 Expenses						
a. Employee benefits expense	17,824	15,505	23,481	57,488	69,898	95,207
b. Depreciation and amortisation expense	4,846	7,584	5,057	19,161	8,321	10,917
c. Item exceeding 10% of the total expenses :						
Cost of third party products / outsourced services & boughtout items	7,821	8,459	5,640	17,971	17,251	22,592
d. Other expenses	5,129	5,251	5,654	16,974	22,837	28,307
Total Expenses	35,620	36,800	39,832	111,594	118,307	157,023
3 Profit (+)/ Loss (-) from operations before other income, finance costs and exceptional items (1-2)	783	(2,833)	(4,817)	(14,233)	14,417	11,079
4 Other Income	(923)	(718)	687	4,439	2,185	4,957
5 Profit (+)/ Loss (-) from ordinary activities before finance costs and exceptional items (3+4)	(140)	(3,551)	(4,130)	(9,794)	16,602	16,036
6 Finance costs	6,824	6,336	7,224	23,489	17,671	23,290
7 Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	(6,964)	(9,887)	(11,354)	(33,283)	(1,069)	(7,254)
8 (Less) : Exceptional Items	-	(6,675)	-	(6,667)	(2,501)	(18,142)
9 Profit (+)/ Loss (-) from ordinary activities before tax (7-8)	(6,964)	(16,562)	(11,354)	(39,950)	(3,570)	(25,396)
10 Less / (Add): Tax expense	234	329	2,433	797	3,260	8,077
11 Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	(7,198)	(16,890)	(13,787)	(40,747)	(6,830)	(33,473)
12 Add / (Less) : Impact of Discontinuing Operations	-	(2,217)	-	(2,217)	406	(2,267)
13 Add: Share of profit in Associate	-	-	-	-	-	-
14 (Less)/Add: Minority Interest	(95)	(40)	35	(95)	(202)	(263)
15 Net Profit (+) / Loss (-) after taxes, minority interest and discontinuing operations (11-12+13+14)	(7,293)	(19,147)	(13,752)	(43,059)	(6,626)	(36,003)
16 Paid-up equity share capital	53,513	49,794	19,199	53,513	19,199	19,199
Face value per share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
17 Reserves excluding Revaluation Reserves (including Securities Premium)						52,653
18 Earnings Per Share (EPS)						
Earnings Per Share (before exceptional items and discontinuing operations)						
Basic (Rs.)	(1.40)	(2.13)	(7.26)	(8.62)	(2.65)	(8.51)
Diluted (Rs.)	(1.40)	(2.13)	(7.26)	(8.62)	(2.65)	(8.51)
Earnings Per Share (after exceptional items and discontinuing operations)						
Basic (Rs.)	(1.40)	(3.99)	(7.26)	(10.83)	(3.74)	(19.14)
Diluted (Rs.)	(1.40)	(3.99)	(7.26)	(10.83)	(3.74)	(19.14)





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Part II : Select information for the quarter and nine months ended December 31, 2012

Particulars	3 months ended (31/12/2012) Audited	Preceding 3 months ended (30/09/2012) Audited	Corresponding 3 months ended in the previous year (31/12/2011) Audited	Year to Date figures for current period ended (31/12/2012) Audited	Year to Date figures for previous period ended (31/12/2011) Audited	Figures for Previous Year Ended 31/03/2012 Audited
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
Number of shares	496,092,715	458,905,285	152,950,359	496,092,715	152,950,359	152,950,359
Percentage of shareholding	92.71%	92.16%	79.67%	92.71%	79.67%	79.67%
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	39,036,190	39,036,190	39,036,190	39,036,190	39,036,190	39,036,190
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	7.29%	7.84%	20.33%	7.29%	20.33%	20.33%
B INVESTOR COMPLAINTS						
For the 3 months ended December 31, 2012:						
Pending at the beginning of the quarter	NIL					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	NIL					



Consolidated Segment Reporting



3i Infotech Limited

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(Rupees in Lacs)

Particulars	3 months ended (31/12/2012) Audited	Preceding 3 months ended (30/09/2012) Audited	Corresponding 3 months ended in the previous year (31/12/2011) Audited	Year to Date figures for current period ended (31/12/2012) Audited	Year to Date figures for previous period ended (31/12/2011) Audited	Figures for Previous Year Ended 31/03/2012 Audited
1 Segment Revenue						
a IT Solutions	34,478	31,950	32,853	91,350	123,903	86,108
b Transaction Services	1,925	2,017	2,162	6,011	8,821	81,994
Total Net sales/Income From Operations (a+b)	36,403	33,967	35,015	97,361	132,724	168,102
2 Segment Results (Gross Profit)						
a IT Solutions	10,367	9,524	9,313	23,772	49,221	56,351
b Transaction Services	402	466	511	1,327	2,437	2,828
Total	10,769	9,990	9,824	25,099	51,658	59,179
Less: Selling and Other expenses	5,140	5,239	9,584	20,171	28,920	37,183
Finance costs	6,824	6,336	7,224	23,489	17,671	23,290
Depreciation & Amortisation	4,846	7,584	5,057	19,161	8,321	10,917
Add: Un-allocable income	(923)	(718)	687	4,439	2,185	4,957
Total Profit (+) / Loss (-) Before Tax	(6,964)	(9,887)	(11,354)	(33,283)	(1,069)	(7,254)

The group undertakes sale of 'IT solutions' (software products & services, software development, consulting and IT infrastructure services) and 'Transaction Services' (IT enabled services). These businesses have been considered as primary segments. The segment results have been arrived at before allocating certain expenses which are un-allocable in nature and are disclosed as selling and other expenses. Considering the nature of the group's businesses, the assets and liabilities cannot be identified with any specific business segment and hence, the figures for capital employed have not been provided.



Notes:

- a) The above results have been reviewed by the Audit Committee and the same have been approved by the Board of Directors at their Meeting held on February 1, 2013.
- b) During the quarter, the Parent Company has allotted (a) 21,583,884 shares at a price of ₹ 19.74 per share aggregating to ₹ 4,260.66 lacs in pursuance of CDR scheme (b) 15,603,546 shares at a price of ₹ 16.50 per share aggregating to ₹ 2,574.59 lacs on conversion of Foreign Currency Convertible Bonds.
- c) The Parent Company has re-assessed the residual value of its 'Software Products - Meant for Sale' resulting in a lower amortisation charge of ₹ 740.03 lacs for the current quarter.
- d) The Board of Directors at its meeting held on November 2, 2012 resolved in principle to approach the High Court of Mumbai with regard to a Re-organisation Scheme which inter-alia includes capital re-organisation under section 100 read with section 391/394 of the Companies Act, 1956 subject to necessary approvals of the shareholders, CDR Cell, creditors and other agencies. The Parent Company is in the process of finalising the re-organisation scheme.
- e) In respect of auditors' observation on net deferred tax asset of ₹ 10,458 lacs being carried forward, the management, based on the order book on hand and relying on the Restructuring Scheme approved by the CDR Cell, is confident of achieving taxable income in foreseeable future, which would enable reversals of deferred tax assets already recognized in earlier years.
- f) 3i Infotech Services (Bangladesh) Private Limited, a wholly owned subsidiary of the Parent Company has been wound up.
- g) (i) The disclosure in respect of standalone financials are as under -

Particulars	3 months ended (31/12/2012) Audited	Preceding 3 months ended (30/09/2012) Audited	Corresponding 3 months ended in the previous year (31/12/2011) Audited	Year to Date figures for current period ended (31/12/2012) Audited	Year to Date figures for previous period ended (31/12/2011) Audited	Figures for Previous Year Ended 31/03/2012 Audited
Net Sales/Income from Operations	9,074	9,501	9,691	27,841	42,996	51,416
Profit / (Loss) Before Tax Before Exceptional Items	(9,798)	(8,368)	(12,522)	(28,993)	(8,496)	(16,525)
Profit / (Loss) Before Tax After Exceptional Items	(9,798)	5,475	(12,522)	(15,143)	(8,496)	(25,247)
Profit / (Loss) After Tax After Exceptional Items	(9,798)	5,475	(15,021)	(15,143)	(9,944)	(31,173)
Profit / (Loss) After Discontinuing Operations	(9,798)	5,475	(15,021)	(15,143)	(9,944)	(32,615)

(ii) The standalone financial results will be available on the NSE website www.nseindia.com and the BSE website www.bseindia.com, in addition to the Parent Company's website.

- h) Figures for the previous year / periods are not comparable in view of, inter-alia, divestments of subsidiaries and have been re-grouped / re-arranged, wherever considered necessary, to conform to current period's presentation.

Mumbai
February 1, 2013

By order of the Board
for 3i Infotech Limited

Charanjit Attra

Charanjit Attra
Executive Director & Global Chief Financial Officer



STANDALONE



3i Infotech Limited

Regd office: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703

Part I : Statement of Standalone Audited Financial Results for the quarter and nine months ended December 31, 2012

(Rupees in Lacs)

Particulars	3 months ended (31/12/2012) Audited	Preceding 3 months ended (30/09/2012) Audited	Corresponding 3 months ended in the previous year (31/12/2011) Audited	Year to Date figures for current period ended (31/12/2012) Audited	Year to Date figures for previous period ended (31/12/2011) Audited	Figures for Previous Year Ended 31/03/2012 Audited
1 Net Sales/Income from Operations	9,074	9,501	9,691	27,841	42,996	51,416
2 Expenses						
a. Employee benefits expense	3,249	3,253	4,296	11,661	13,786	14,530
b. Depreciation and amortisation expense	3,973	6,802	4,514	16,757	6,977	9,001
c. Item exceeding 10% of the total expenses : Cost of third party products / outsourced services & boughtout items	1,379	1,693	2,982	6,702	8,253	9,043
d. Other expenses	669	1,812	3,770	4,886	8,705	17,399
Total Expenses	9,270	13,560	15,562	40,006	37,721	49,973
3 Profit (+) / Loss (-) from operations before other income, finance costs & exceptional items (1-2)	(196)	(4,059)	(5,871)	(12,165)	5,275	1,443
4 Other Income	(3,339)	2,279	79	4,900	2,056	2,646
5 Profit (+) / Loss (-) from ordinary activities before finance costs & exceptional items (3+4)	(3,535)	(1,779)	(5,792)	(7,265)	7,331	4,089
6 Finance costs	6,263	6,589	6,730	21,728	15,827	20,614
7 Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	(9,798)	(8,368)	(12,522)	(28,993)	(8,496)	(16,525)
8 Add / (Less) : Exceptional Items	-	13,843	-	13,850	-	(8,722)
9 Profit (+) / Loss (-) from ordinary activities before tax (7-8)	(9,798)	5,475	(12,522)	(15,143)	(8,496)	(25,247)
10 Less / (Add): Tax expense	-	-	2,499	-	1,448	5,926
11 Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	(9,798)	5,475	(15,021)	(15,143)	(9,944)	(31,173)
12 (Less) : Impact of Discontinuing Operations	-	-	-	-	-	(1,442)
13 Net Profit (+)/Loss(-) from ordinary activities after tax and after discontinuing operations(11-12)	(9,798)	5,475	(15,021)	(15,143)	(9,944)	(32,615)
14 Paid-up equity share capital	53,513	49,794	19,199	53,513	19,199	19,199
15 Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
16 Reserves excluding Revaluation Reserves (including Securities Premium)						37,229
17 Earnings Per Share (EPS)						
Earnings Per Share (before exceptional items and discontinuing operations)						
Basic (Rs.)	(1.88)	(1.75)	(7.92)	(7.33)	(5.47)	(12.08)
Diluted (Rs.)	(1.88)	(1.75)	(7.92)	(7.33)	(5.47)	(12.08)
Earnings Per Share (after exceptional items and discontinuing operations)						
Basic (Rs.)	(1.88)	1.14	(7.92)	(3.89)	(5.47)	(17.37)
Diluted (Rs.)	(1.88)	1.14	(7.92)	(3.89)	(5.47)	(17.37)



STANDALONE



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1 Public Shareholding						
Number of shares	496,092,715	458,905,285	152,950,359	496,092,715	152,950,359	152,950,359
Percentage of shareholding	92.71%	92.16%	79.67%	92.71%	79.67%	79.67%
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	39,036,190	39,036,190	39,036,190	39,036,190	39,036,190	39,036,190
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	7.29%	7.84%	20.33%	7.29%	20.33%	20.33%
B INVESTOR COMPLAINTS						
For the 3 months ended December 31, 2012:						
Pending at the beginning of the quarter	NIL					
Received during the quarter	1					
Disposed off during the quarter	1					
Remaining unresolved at the end of the quarter	NIL					

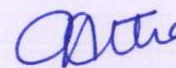


Notes:

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- c) The Company has re-assessed the residual value of its 'Software Products - Meant for Sale' resulting in a lower amortisation charge of ₹ 740.03 lacs for the current quarter.
- d) The Board of Directors at its meeting held on November 2, 2012 resolved in principle to approach the High Court of Mumbai with regard to a Re-organisation Scheme which inter-alia includes capital re-organisation under section 100 read with section 391/394 of the Companies Act, 1956 subject to necessary approvals of the shareholders, CDR Cell, creditors and other agencies. The Company is in the process of finalising the re-organisation scheme.
- e) In respect of auditors' observation on net deferred tax asset of ₹ 10,366 lacs being carried forward, the management, based on the order book on hand and relying on the Restructuring Scheme approved by the CDR Cell, is confident of achieving taxable income in foreseeable future, which would enable reversals of deferred tax assets already recognized in earlier years.
- f) 3i Infotech Services (Bangladesh) Private Limited, a wholly owned subsidiary of the Company has been wound up.
- g) The above financial results are also available on the NSE website www.nseindia.com and the BSE website www.bseindia.com, in addition to the Company's website.
- h) Figures for the previous year / periods have been re-grouped / re-arranged, wherever considered necessary, to conform to current period's presentation.

Mumbai
February 1, 2013

By order of the Board
for 3i Infotech Limited



Charanjit Attra
Executive Director & Global Chief Financial Officer

