



3i Infotech Limited

Regd office: Tower 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703

Audited Consolidated financial results of 3i Infotech Limited

(Rupees in Lacs)

Particulars	3 months ended (31/12/2010) Audited	Corresponding 3 months ended in the previous year (31/12/2009) Audited	Year to Date figures for current period ended (31/12/2010) Audited	Year to Date figures for previous period ended (31/12/2009) Audited	Figures for Previous Year Ended 31/03/2010 Audited
1 Net Sales/Income from Operations	63,775	59,621	191,814	182,025	244,854
2 Expenditure					
a. Employees cost	31,295	30,781	93,169	89,027	120,194
b. Depreciation and Amortisation	2,519	2,189	7,678	8,090	8,141
c. Other expenditure	20,173	16,877	60,834	57,094	76,367
d. Total	53,987	49,847	161,681	154,211	204,702
Item exceeding 10% of the total expenditure :					
Cost of third party products / outsourced services & boughtout items	11,173	9,733	32,634	35,104	44,784
3 Profit from Operations before Other income, Interest & Exceptional Items (1-2)	9,788	9,774	30,133	27,814	40,152
4 Other Income	756	565	1,588	1,590	2,021
5 Profit before Interest & Exceptional Items (3+4)	10,544	10,339	31,721	29,404	42,173
6 Interest	4,120	3,622	11,780	10,672	14,483
7 Profit after Interest but before exceptional items (5-6)	6,424	6,717	19,941	18,732	27,690
8 Add : Exceptional Income / Items	-	-	-	2,919	2,919
9 (Less) : Exceptional Expenditure / Items	-	(1,092)	-	(1,225)	(133)
10 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8-9)	6,424	5,625	19,941	20,426	30,476
11 Less / (Add): Tax expense	(12)	572	924	569	1,095
12 Net Profit (+)/Loss(-) from Ordinary Activities after tax (10-11)	6,436	5,053	19,017	19,857	29,381
13 (Less) : Impact of Discontinuing Operations	-	-	-	-	(26,046)
14 Extraordinary Item	-	-	-	-	-
15 (Less)/Add: Minority Interest	(5)	1,043	(75)	207	11
16 Add: Share of profit in Associate	-	-	-	-	-
17 Net Profit after minority interest and discontinuing operations (12-13-14+15+16)	6,431	6,096	18,942	20,064	3,346
18 Paid-up equity share capital	19,190	16,869	19,190	16,869	16,876
Face value per share (Rs.)	10.00	10.00	10.00	10.00	10.00
19 Reserves excluding Revaluation Reserves	-	-	-	-	72,471



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20 Earnings Per Share (EPS)					
Earnings Per Share (before exceptional Items and discontinuing operations)					
Basic (Rs.)	3.25	4.15	9.61	12.35	17.21
Diluted (Rs.)	3.24	4.09	9.56	12.19	17.00
Earnings Per Share (after exceptional Items and discontinuing operations)					
Basic (Rs.)	3.25	3.50	9.61	13.52	1.73
Diluted (Rs.)	3.24	3.46	9.56	13.35	1.71
21 Public Shareholding					
Number of shares	152,860,359	128,858,006	152,860,359	128,858,006	129,723,756
Percentage of shareholding	79.66%	76.39%	79.66%	76.39%	76.87%
22 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	39,036,190	39,836,190	39,036,190	39,836,190	39,036,190
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	20.34%	23.61%	20.34%	23.61%	23.13%



Consolidated Segment Reporting



(Rupees in Lacs)

Particulars	3 months ended (31/12/2010) Audited	Corresponding 3 months ended in the previous year (31/12/2009) Audited	Year to Date figures for current period ended (31/12/2010) Audited	Year to Date figures for previous period ended (31/12/2009) Audited	Figures for Previous Year Ended 31/03/2010 Audited
1 Segment Revenue					
a IT Solutions	45,427	35,772	127,416	114,937	153,302
b Transaction Services	18,348	23,849	64,398	67,088	91,552
Total Net sales/Income From Operations (a+b)	63,775	59,621	191,814	182,025	244,854
2 Segment Results (Gross Profit)					
a IT Solutions	20,731	16,618	59,093	52,605	70,331
b Transaction Services	5,333	7,809	19,434	21,002	28,983
Total	26,064	24,427	78,527	73,607	99,314
Less: Selling and Other expenses	13,757	12,464	40,716	37,703	51,021
Interest	4,120	3,622	11,780	10,672	14,483
Depreciation & Amortisation	2,519	2,189	7,678	8,090	8,141
Add: Un-allocable income	756	565	1,588	1,590	2,021
Total Profit Before Tax	6,424	6,717	19,941	18,732	27,690

The group undertakes sale of software products & services affiliated to these products, software development and consulting, IT infrastructure services and IT enabled services collectively referred to as 'IT Solutions' and BPO related services referred to as 'Transaction Services'. These businesses have been considered as primary segments. The segment results have been arrived at before allocating certain expenses which are unallocable in nature and are disclosed as Selling & Other expenses. Considering the nature of the group's businesses, the assets and liabilities cannot be identified with any specific business segment and hence, the figures for capital employed have not been provided.



Notes:

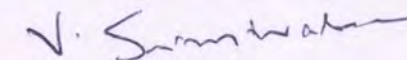
- a) The above results have been taken on record by the Board of Directors at its Meeting held on January 24, 2011. The information presented above is extracted from the audited financial statements. There are no qualifications in the auditors' report.
- b) Number of investor complaints - (i) pending at the beginning of the quarter - 0 (ii) received during the quarter - 4 (iii) attended during the quarter - 4 (iv) pending at the end of the quarter - 0
- c) During the quarter ended December 31, 2010, the Parent Company allotted 10,200 equity shares pursuant to the exercise of stock options.
- d) During the quarter, the Parent Company has sold its 100% stake in eMudhra Consumer Services Ltd. (formerly known as 3i Infotech Consumer Services Ltd.) at a value of Rs. 2988 lacs, out of which Rs. 600 lacs has been received in the current quarter and balance consideration of Rs. 2388 lacs will be received as per the terms of the agreement before December 2011. Other receivable amounting to Rs. 2500 lacs from eMudhra Consumer Services Ltd has been converted into Zero Coupon Non Convertible Redeemable Preference Shares, redeemable by December 14, 2015
- e) The Board of Directors has approved the payment of dividend of Rs. 160.10 lacs for the period November 1, 2010 to January 31, 2011 on the 6.35% Preference Shares of Rs. 5 each
- f) Figures for the previous year / period are not comparable in view of interalia acquisitions / divestments of subsidiaries and have been re-grouped / re-arranged, wherever considered necessary, to conform to current period's presentation.
- g) The disclosure in respect of standalone financials are as under -

(Rupees in Lacs)

Particulars	3 months ended (31/12/2010) Audited	Corresponding 3 months ended in the previous year (31/12/2009) Audited	Year to Date figures for current period ended (31/12/2010) Audited	Year to Date figures for previous period ended (31/12/2009) Audited	Figures for Previous Year Ended 31/03/2010 Audited
Net Sales/Income from Operations	13,406	12,925	39,745	37,697	51,999
Profit Before Tax Before Exceptional Items	3,204	3,381	8,017	7,345	13,649
Profit Before Tax After Exceptional Items	3,204	2,289	8,017	9,039	16,435
Profit After Tax After Exceptional Items	3,385	2,314	8,497	8,939	16,085
Profit / (Loss) After Discontinuing Operations	3,385	2,314	8,497	8,939	(9,961)

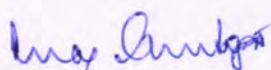
- h) The standalone financial results will be available on the NSE website www.nseindia.com and the BSE website www.bseindia.com.

By order of the Board
for 3i Infotech Limited



V. Srinivasan
Managing Director & Global CEO

Mumbai, India
January 24, 2011.




STANDALONE



Audited financial results of 3i Infotech Limited

(Rupees in Lacs)

Particulars	3 months ended (31/12/2010) Audited	Corresponding 3 months ended in the previous year (31/12/2009) Audited	Year to Date figures for current period ended (31/12/2010) Audited	Year to Date figures for previous period ended (31/12/2009) Audited	Figures for Previous Year Ended 31/03/2010 Audited
1 Net Sales/Income from Operations	13,406	12,925	39,745	37,697	51,999
2 Expenditure					
a. Employees cost	3,709	3,100	10,838	9,739	13,411
b. Depreciation and Amortisation	1,203	1,077	3,516	5,045	4,050
c. Other expenditure	3,424	3,269	10,472	9,195	12,904
d. Total	8,336	7,446	24,826	23,979	30,365
Item exceeding 10% of the total expenditure :					
Cost of third party products / outsourced services & boughtout items	1,515	1,334	4,256	3,636	5,284
Rent	1,107	719	3,081	2,060	2,915
3 Profit from Operations before Other income, Interest & Exceptional Items (1-2)	5,070	5,479	14,919	13,718	21,634
4 Other Income	1,312	258	1,939	531	1,448
5 Profit before Interest & Exceptional Items (3+4)	6,382	5,737	16,858	14,249	23,082
6 Interest	3,178	2,356	8,841	6,904	9,433
7 Profit after Interest but before exceptional items (5-6)	3,204	3,381	8,017	7,345	13,649
8 Add : Exceptional Income / Items	-	-	-	2,919	2,919
9 (Less) : Exceptional Expenditure / Items	-	(1,092)	-	(1,225)	(133)
10 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8-9)	3,204	2,289	8,017	9,039	16,435
11 Less / (Add): Tax expense	(181)	(25)	(480)	100	350
12 Net Profit (+)/Loss(-) from Ordinary Activities after tax (10-11)	3,385	2,314	8,497	8,939	16,085
13 (Less) : Impact of Discontinuing Operations	-	-	-	-	(26,046)
14 Extraordinary Item .	-	-	-	-	-
15 Net Profit (+)/Loss(-) from Ordinary Activities after tax and after discontinuing operations	3,385	2,314	8,497	8,939	(9,961)
16 Paid-up equity share capital	19,190	16,869	19,190	16,869	16,876
17 Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00
18 Reserves excluding Revaluation Reserves	-	-	-	-	62,634

STANDALONE



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19 Earnings Per Share (before exceptional Items and discontinuing operations)					
Basic (Rs.)	1.67	1.91	4.15	4.63	8.35
Diluted (Rs.)	1.66	1.88	4.13	4.58	8.25
20 Earnings Per Share (after exceptional Items and discontinuing operations)					
Basic (Rs.)	1.67	1.26	4.15	5.81	(7.12)
Diluted (Rs.)	1.66	1.24	4.13	5.74	(7.04)
21 Public Shareholding					
Number of shares	152,860,359	128,858,006	152,860,359	128,858,006	129,723,756
Percentage of shareholding	79.66%	76.39%	79.66%	76.39%	76.87%
22 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	39,036,190	39,836,190	39,036,190	39,836,190	39,036,190
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	20.34%	23.61%	20.34%	23.61%	23.13%



Notes:

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Mumbai, India
January 24, 2011.

By order of the Board
for 3i Infotech Limited

V. Srinivasan

V. Srinivasan
Managing Director & Global CEO

May Ambekar

