



3i Infotech Limited

Regd office: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703

Part I : Statement of Consolidated Audited Financial Results for the quarter ended September 30, 2013

(Rupees in Lacs)

Particulars	3 months ended (30/09/2013) Audited	Preceeding 3 months ended (30/06/2013) Audited	Corresponding 3 months ended in the previous year (30/09/2012) Audited	Year to Date figures for current period ended (30/09/2013) Audited	Year to Date figures for previous period ended (30/09/2012) Audited	Figures for Previous Year Ended 31/03/2013 Audited
1 Net Sales/Income from Operations	32,856	30,052	33,967	62,908	60,958	131,136
2 Expenses						
a. Employee benefits expense	20,857	19,611	15,505	40,468	39,664	75,288
b. Depreciation and amortisation expense	5,728	5,813	7,584	11,541	14,314	23,082
c. Item exceeding 10% of the total expenses :						
Cost of third party products / outsourced services & boughtout items	3,745	3,829	8,459	7,574	10,976	23,702
d. Other expenses	5,159	4,902	5,251	10,061	11,044	21,952
Total Expenses	35,489	34,155	36,800	69,644	75,998	144,024
3 Profit (+)/ Loss (-) from operations before other income, finance costs and exceptional items (1-2)	(2,633)	(4,103)	(2,833)	(6,736)	(15,039)	(12,888)
4 Other Income	2,198	3,947	(718)	6,145	5,361	5,292
5 Profit (+)/ Loss (-) from ordinary activities before finance costs and exceptional items (3+4)	(435)	(156)	(3,551)	(591)	(9,678)	(7,596)
6 Finance costs	7,994	7,823	6,336	15,817	16,665	30,762
7 Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	(8,429)	(7,979)	(9,887)	(16,408)	(26,343)	(38,358)
8 (Less) : Exceptional Items	-	-	(6,675)	-	(6,667)	(8,627)
9 Profit (+)/ Loss (-) from ordinary activities before tax (7-8)	(8,429)	(7,979)	(16,562)	(16,408)	(33,010)	(46,985)
10 Less / (Add): Tax expense	1,110	347	329	1,457	563	1,406
11 Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	(9,539)	(8,326)	(16,890)	(17,865)	(33,573)	(48,391)
12 Add / (Less) : Impact of Discontinuing Operations	-	-	(2,217)	-	(2,217)	(1,957)
13 (Less)/Add: Minority Interest	(57)	45	(40)	(12)	-	(149)
14 Net Profit (+) / Loss (-) after taxes, minority interest and discontinuing operations (11-12-13+14)	(9,596)	(8,281)	(19,147)	(17,877)	(35,791)	(50,497)
15 Paid-up equity share capital	57,194	57,194	49,794	57,194	49,794	57,155
Face value per share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
16 Reserves excluding Revaluation Reserves (including Securities Premium)						27,803
17 Earnings Per Share (EPS)						
Earnings Per Share (before exceptional items and discontinuing operations)						
Basic (Rs.)	(1.76)	(1.53)	(2.13)	(3.21)	(7.85)	(9.19)
Diluted (Rs.)	(1.76)	(1.53)	(2.13)	(3.21)	(7.85)	(9.19)
Earnings Per Share (after exceptional items and discontinuing operations)						
Basic (Rs.)	(1.76)	(1.53)	(3.99)	(3.21)	(10.45)	(11.60)
Diluted (Rs.)	(1.76)	(1.53)	(3.99)	(3.21)	(10.45)	(11.60)





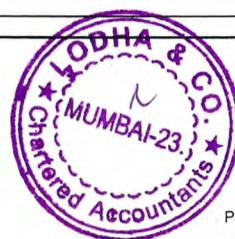
3i Infotech Limited

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Part II : Select information for the quarter ended September 30, 2013

(Rupees in Lacs)

Particulars	3 months ended (30/09/2013) Audited	Preceding 3 months ended (30/06/2013) Audited	Corresponding 3 months ended in the previous year (30/09/2012) Audited	Year to Date figures for current period ended (30/09/2013) Audited	Year to Date figures for previous period ended (30/09/2012) Audited	Figures for Previous Year Ended 31/03/2013 Audited
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
Number of shares	532,903,274	532,903,274	458,905,285	532,903,274	458,905,285	532,518,776
Percentage of shareholding	93.17%	93.17%	92.16%	93.17%	92.16%	93.17%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	39,036,190	39,036,190	39,036,190	39,036,190	39,036,190	39,036,190
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	6.83%	6.83%	7.84%	6.83%	7.84%	6.83%
B INVESTOR COMPLAINTS						
For the 3 months ended September 30, 2013:						
Pending at the beginning of the quarter	NIL					
Received during the quarter	1					
Disposed off during the quarter	1					
Remaining unresolved at the end of the quarter	NIL					



Regd office: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703

Consolidated Statement of Assets and Liabilities as at September 30, 2013

	Particulars	As at 30/09/2013 Audited	As at 31/03/2013 Audited
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	a. Share capital	63,694	63,655
	b. Reserves and surplus	31,051	27,803
		94,745	91,458
	2 Minority interest	563	552
	3 Non-current liabilities		
	a. Long-term borrowings	198,607	197,056
	b. Deferred tax liabilities (net)	117	147
	c. Other long term liabilities	2,726	3,252
		201,450	200,455
	4 Current liabilities		
	a. Short-term borrowings	15,009	11,312
	b. Trade payables	24,310	24,992
	c. Other current liabilities	74,405	46,065
	d. Short-term provisions	2,390	2,663
		116,114	85,032
	TOTAL EQUITY AND LIABILITIES	412,872	377,497
B	ASSETS		
	1 Non-current assets		
	a. Fixed assets		
	(i) Tangible assets	27,910	32,477
	(ii) Intangible assets	114,496	106,306
	(iii) Intangible assets under development	4,979	3,271
	b. Goodwill on consolidation	177,554	154,666
	c. Non-current investments	2,516	2,517
	d. Deferred tax assets (net)	10,610	10,587
	e. Long-term loans and advances	21,886	10,551
	f. Other non-current assets	2,461	1,951
		362,412	322,326
	2 Current assets		
	a. Inventories	110	112
	b. Trade receivables	27,115	21,605
	c. Cash and cash equivalents	3,809	5,109
	d. Short-term loans and advances	4,641	15,019
	e. Other current assets	14,785	13,326
		50,460	55,171
	TOTAL ASSETS	412,872	377,497





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Consolidated Segment Reporting for the quarter ended September 30, 2013

Particulars	3 months ended (30/09/2013) Audited	Preceeding 3 months ended (30/06/2013) Audited	Corresponding 3 months ended in the previous year (30/09/2012) Audited	Year to Date figures for current period ended (30/09/2013) Audited	Year to Date figures for previous period ended (30/09/2012) Audited	Figures for Previous Year Ended 31/03/2013 Audited
1 Segment Revenue						
a IT Solutions	30,990	27,867	31,950	58,857	56,873	123,103
b Transaction Services	1,866	2,185	2,017	4,051	4,086	8,033
Total Net sales/Income From Operations (a+b)	32,856	30,052	33,967	62,908	60,958	131,136
2 Segment Results (Gross Profit)						
a IT Solutions	7,127	6,359	9,524	13,486	13,807	32,989
b Transaction Services	160	238	466	398	925	1,769
Total	7,287	6,597	9,990	13,884	14,732	34,758
Less: Selling and Other expenses	4,192	4,887	5,239	9,080	15,457	24,565
Finance costs	7,994	7,823	6,336	15,817	16,665	30,762
Depreciation & Amortisation	5,728	5,813	7,584	11,541	14,314	23,082
Add: Un-allocable income	2,198	3,947	(718)	6,145	5,361	5,292
Total Profit (+) / Loss (-) Before Tax	(8,429)	(7,979)	(9,887)	(16,408)	(26,343)	(38,358)

The 3i Infotech group ("group") undertakes sale of 'IT solutions' (software products & services, software development, consulting and IT infrastructure services) and 'Transaction services' (IT enabled services). These businesses have been considered as "Primary segments". The segment results have been arrived at before allocating certain expenses which are un-allocable in nature and are disclosed as "Selling and other expenses". Considering the nature of the group's businesses, the assets and liabilities cannot be identified with any specific business segment and hence, the figures for capital employed have not been disclosed.



Notes:

- a) The above results have been reviewed by the Audit Committee, and the same have been approved by the Board of Directors at their Meeting held on November 01, 2013.
- b) The Board of Directors of the Parent Company at its meeting held on November 2, 2012 resolved in principle to approach the High Court of Mumbai with regard to a Re-organization Scheme which inter-alia includes capital re-organization under section 100 read with section 391/394 of the Companies Act, 1956 subject to necessary approvals of the shareholders, CDR Cell, creditors and other agencies. The Parent Company is in the process of evaluating the same.
- c) In respect of auditors' observation on net deferred tax asset of Rs 10,610 lacs being carried forward, the management, based on the order book on hand and relying on the Restructuring Scheme approved by the CDR Cell, is confident of achieving taxable income in foreseeable future, which would enable reversals of deferred tax assets already recognized for earlier years.

- d) (i) The disclosure in respect of standalone financials are as under -

Particulars	3 months ended (30/09/2013) Audited	Preceding 3 months ended (30/06/2013) Audited	Corresponding 3 months ended in the previous year (30/09/2012) Audited	Year to Date figures for current period ended (30/09/2013) Audited	Year to Date figures for previous period ended (30/09/2012) Audited	Figures for Previous Year Ended 31/03/2013 Audited
Net Sales/Income from Operations	7,826	7,822	9,501	15,648	18,767	36,547
Profit / (Loss) Before Tax and Exceptional Items	(9,598)	(8,194)	(8,367)	(17,792)	(19,196)	(37,945)
Profit / (Loss) Before Tax After Exceptional Items	(9,598)	(8,194)	5,476	(17,792)	(5,346)	(24,649)
Profit / (Loss) After Tax and Exceptional Items	(9,748)	(8,194)	5,476	(17,942)	(5,346)	(25,536)
Profit / (Loss) After Discontinuing Operations	(9,748)	(8,194)	5,476	(17,942)	(5,346)	(25,536)

- (ii) The standalone financial results will be available on the NSE website www.nseindia.com and the BSE website www.bseindia.com, in addition to the Company's website.

- e) Figures for the previous year / periods have been re-grouped / re-arranged, wherever considered necessary, to conform to current period's presentation.

Mumbai
November 1, 2013

By order of the Board
for 3i Infotech Limited

Charanjit Attra
Executive Director & Global Chief Financial Officer



STANDALONE



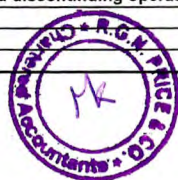
3i Infotech Limited

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Part I : Statement of Standalone Audited Financial Results for the quarter ended September 30, 2013

(Rupees in Lacs)

Particulars	3 months ended (30/09/2013) Audited	Preceding 3 months ended (30/06/2013) Audited	Corresponding 3 months ended in the previous year (30/09/2012) Audited	Year to Date figures for current period ended (30/09/2013) Audited	Year to Date figures for previous period ended (30/09/2012) Audited	Figures for Previous Year Ended 31/03/2013 Audited
1 Net Sales/Income from Operations	7,826	7,822	9,501	15,648	18,767	36,547
2 Expenses						
a. Employee benefits expense	3,863	4,082	3,253	7,945	8,384	15,445
b. Depreciation and amortisation expense	5,544	5,651	6,802	11,195	12,784	22,464
c. Item exceeding 10% of the total expenses :						
Cost of third party products / outsourced services & boughtout items	796	1,316	1,693	2,112	5,351	6,884
d. Other expenses	1,951	1,549	1,812	3,500	4,218	6,361
Total Expenses	12,154	12,598	13,560	24,752	30,737	51,154
3 Profit (+) / Loss (-) from operations before other income, finance costs & exceptional items (1-2)	(4,328)	(4,776)	(4,059)	(9,104)	(11,970)	(14,607)
4 Other Income	2,186	3,962	2,279	6,148	8,239	5,072
5 Profit (+) / Loss (-) from ordinary activities before finance costs & exceptional items (3+4)	(2,142)	(814)	(1,779)	(2,956)	(3,730)	(9,535)
6 Finance costs	7,456	7,380	6,589	14,836	15,466	28,410
7 Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	(9,598)	(8,194)	(8,368)	(17,792)	(19,196)	(37,945)
8 Add /(Less) : Exceptional Items	-	-	13,843	-	13,850	13,296
9 Profit (+)/ Loss (-) from ordinary activities before tax (7-8)	(9,598)	(8,194)	5,475	(17,792)	(5,346)	(24,649)
10 Less / (Add): Tax expense		-	-		-	887
Tax Expense for Earlier Years	150			150		
11 Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	(9,748)	(8,194)	5,475	(17,942)	(5,346)	(25,536)
12 (Less) : Impact of Discontinuing Operations	-	-	-	-	-	-
13 Net Profit (+)/Loss(-) from ordinary activities after tax and after discontinuing operations(11-12)	(9,748)	(8,194)	5,475	(17,942)	(5,346)	(25,536)
14 Paid-up equity share capital	57,194	57,194	49,794	57,194	49,794	57,155
15 Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
16 Reserves excluding Revaluation Reserves (including Securities Premium)						39,711
17 Earnings Per Share (EPS)						
Earnings Per Share (before exceptional Items and discontinuing operations)						
Basic (Rs.)	(1.79)	(1.52)	(1.75)	(3.22)	(5.60)	(8.94)
Diluted (Rs.)	(1.79)	(1.52)	(1.75)	(3.22)	(5.60)	(8.94)
Earnings Per Share (after exceptional Items and discontinuing operations)						
Basic (Rs.)	(1.79)	(1.52)	1.14	(3.22)	(1.56)	(5.92)
Diluted (Rs.)	(1.79)	(1.52)	1.14	(3.22)	(1.56)	(5.92)





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Part II : Select information for the quarter ended September 30, 2013

(Rupees in Lacs)

Particulars	3 months ended (30/09/2013) Audited	Preceding 3 months ended (30/06/2013) Audited	Corresponding 3 months ended in the previous year (30/09/2012) Audited	Year to Date figures for current period ended (30/09/2013) Audited	Year to Date figures for previous period ended (30/09/2012) Audited	Figures for Previous Year Ended 31/03/2013 Audited
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
Number of shares	532,903,274	532,903,274	458,905,285	532,903,274	458,905,285	532,518,776
Percentage of shareholding	93.17%	93.17%	92.16%	93.17%	92.16%	93.17%
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	39,036,190	39,036,190	39,036,190	39,036,190	39,036,190	39,036,190
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	6.83%	6.83%	7.84%	6.83%	7.84%	6.83%
B INVESTOR COMPLAINTS						
For the 3 months ended September 30, 2013:						
Pending at the beginning of the quarter	NIL					
Received during the quarter	1					
Disposed off during the quarter	1					
Remaining unresolved at the end of the quarter	NIL					





3i Infotech Limited

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Standalone Statement of Assets and Liabilities

Particulars		As at 30/09/2013 Audited	As at 31/03/2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a.	Share capital	63,694	63,655
b.	Reserves and surplus	20,559	39,711
		84,253	103,366
2	Non-current liabilities		
a.	Long-term borrowings	198,096	195,849
b.	Other long term liabilities	106,339	3,252
		304,435	199,101
3	Current liabilities		
a.	Short-term borrowings	1,019	600
b.	Trade payables	26,030	14,757
c.	Other current liabilities	58,060	80,476
d.	Short-term provisions	1,741	2,004
		86,850	97,837
	TOTAL EQUITY AND LIABILITIES	475,538	400,304
B	ASSETS		
1	Non-current assets		
a.	Fixed assets		
(i)	Tangible assets	23,216	27,530
(ii)	Intangible assets	129,502	122,667
(iii)	Intangible assets under development	4,262	3,271
b.	Non-current investments	153,388	153,388
c.	Deferred tax assets	10,366	10,366
d.	Long-term loans and advances	77,152	57,363
e.	Other non-current assets	581	615
		398,467	375,200
2	Current assets		
a.	Trade receivables	70,695	9,742
b.	Cash and bank balances	1,384	1,387
c.	Short-term loans and advances	1,671	10,891
d.	Other current assets	3,321	3,084
		77,071	25,104
	TOTAL ASSETS	475,538	400,304



Notes:

- a) The above results have been reviewed by the Audit Committee, and the same have been approved by the Board of Directors at their Meeting held on November 1, 2013.
- b) In respect of auditors' observation on net deferred tax asset of Rs. 10,366 lacs being carried forward, the management, based on the order book on hand and relying on the Restructuring Scheme approved by the CDR Cell, is confident of achieving taxable income in foreseeable future, which would enable reversals of deferred tax assets already recognized in earlier years.
- c) The Board of Directors of the Company at its meeting held on November 2, 2012 resolved in principle to approach the High Court of Mumbai with regard to a Re-organization Scheme which inter-alia includes capital re-organization under section 100 read with section 391/394 of the Companies Act, 1956 subject to necessary approvals of the shareholders, CDR Cell, creditors and other agencies. The Company is in the process of evaluating the same.
- d) The above financial results are also available on the NSE website www.nseindia.com and the BSE website www.bseindia.com, in addition to the Company's website.
- e) Figures for the previous year / periods have been re-grouped / re-arranged, wherever considered necessary, to conform to current period's presentation.

Mumbai
November 1, 2013

By order of the Board
for 3i Infotech Limited

Charanjit Attra
Executive Director & Global Chief Financial Officer

