



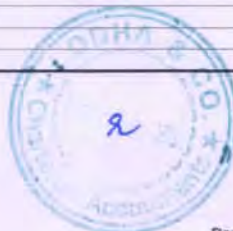
3i Infotech Limited

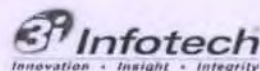
Regd office: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703

Part I : Statement of Consolidated Audited Financial Results for the quarter ended September 30, 2012

(Rupees in Lacs)

| Particulars                                                                                                    | 3 months ended<br>(30/09/2012)<br>Audited | Preceding<br>3 months ended<br>(30/06/2012)<br>Audited | Corresponding<br>3 months ended in<br>the previous year<br>(30/09/2011)<br>Audited | Year to Date<br>figures for current period<br>ended<br>(30/09/2012)<br>Audited | Year to Date<br>figures for previous period<br>ended<br>(30/09/2011)<br>Audited | Figures for<br>Previous Year<br>Ended 31/03/2012<br>Audited |
|----------------------------------------------------------------------------------------------------------------|-------------------------------------------|--------------------------------------------------------|------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-------------------------------------------------------------|
| <b>1 Net Sales/Income from Operations</b>                                                                      | <b>33,967</b>                             | <b>26,992</b>                                          | <b>49,770</b>                                                                      | <b>60,958</b>                                                                  | <b>97,709</b>                                                                   | <b>168,102</b>                                              |
| <b>2 Expenses</b>                                                                                              |                                           |                                                        |                                                                                    |                                                                                |                                                                                 |                                                             |
| a. Employee benefits expense                                                                                   | 15,505                                    | 24,158                                                 | 23,647                                                                             | 39,664                                                                         | 46,417                                                                          | 95,207                                                      |
| b. Depreciation and amortisation expense                                                                       | 7,584                                     | 6,730                                                  | 1,711                                                                              | 14,314                                                                         | 3,264                                                                           | 10,917                                                      |
| c. Item exceeding 10% of the total expenses :                                                                  |                                           |                                                        |                                                                                    |                                                                                |                                                                                 |                                                             |
| Cost of third party products / outsourced services & boughtout items                                           | 8,459                                     | 2,517                                                  | 6,097                                                                              | 10,976                                                                         | 11,611                                                                          | 22,592                                                      |
| d. Other expenses                                                                                              | 5,251                                     | 5,790                                                  | 9,129                                                                              | 11,044                                                                         | 18,594                                                                          | 28,307                                                      |
| <b>Total Expenses</b>                                                                                          | <b>36,800</b>                             | <b>39,195</b>                                          | <b>40,584</b>                                                                      | <b>75,998</b>                                                                  | <b>79,886</b>                                                                   | <b>157,023</b>                                              |
| <b>3 Profit (+)/ Loss (-) from operations before other income, finance costs and exceptional items (1-2)</b>   | <b>(2,833)</b>                            | <b>(12,203)</b>                                        | <b>9,186</b>                                                                       | <b>(15,039)</b>                                                                | <b>17,823</b>                                                                   | <b>11,079</b>                                               |
| 4 Other Income                                                                                                 | (718)                                     | 6,079                                                  | 1,099                                                                              | 5,361                                                                          | 1,499                                                                           | 4,957                                                       |
| <b>5 Profit (+)/ Loss (-) from ordinary activities before finance costs and exceptional items (3+4)</b>        | <b>(3,551)</b>                            | <b>(6,124)</b>                                         | <b>10,285</b>                                                                      | <b>(9,678)</b>                                                                 | <b>19,322</b>                                                                   | <b>16,036</b>                                               |
| 6 Finance costs                                                                                                | 6,336                                     | 10,330                                                 | 4,741                                                                              | 16,665                                                                         | 9,037                                                                           | 23,290                                                      |
| <b>7 Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6)</b> | <b>(9,887)</b>                            | <b>(16,454)</b>                                        | <b>5,544</b>                                                                       | <b>(26,343)</b>                                                                | <b>10,285</b>                                                                   | <b>(7,254)</b>                                              |
| 8 (Less) : Exceptional Items                                                                                   | (6,675)                                   | 7                                                      | (2,501)                                                                            | (6,667)                                                                        | (2,501)                                                                         | (18,142)                                                    |
| <b>9 Profit (+)/ Loss (-) from ordinary activities before tax (7-8)</b>                                        | <b>(16,562)</b>                           | <b>(16,447)</b>                                        | <b>3,043</b>                                                                       | <b>(33,010)</b>                                                                | <b>7,784</b>                                                                    | <b>(25,396)</b>                                             |
| 10 Less / (Add): Tax expense                                                                                   | 329                                       | 234                                                    | 354                                                                                | 563                                                                            | 827                                                                             | 8,077                                                       |
| <b>11 Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)</b>                                     | <b>(16,890)</b>                           | <b>(16,681)</b>                                        | <b>2,689</b>                                                                       | <b>(33,573)</b>                                                                | <b>6,957</b>                                                                    | <b>(33,473)</b>                                             |
| 12 Add / (Less) : Impact of Discontinuing Operations                                                           | (2,217)                                   | -                                                      | -                                                                                  | (2,217)                                                                        | 406                                                                             | (2,267)                                                     |
| 13 Add: Share of profit in Associate                                                                           | -                                         | -                                                      | -                                                                                  | -                                                                              | -                                                                               | -                                                           |
| 14 (Less)/Add: Minority Interest                                                                               | (40)                                      | 40                                                     | (165)                                                                              | -                                                                              | (237)                                                                           | (263)                                                       |
| <b>15 Net Profit (+) / Loss (-) after taxes, minority interest and discontinuing operations (11-12+13+14)</b>  | <b>(19,147)</b>                           | <b>(16,641)</b>                                        | <b>2,524</b>                                                                       | <b>(35,791)</b>                                                                | <b>7,126</b>                                                                    | <b>(36,003)</b>                                             |
| 16 Paid-up equity share capital                                                                                | 49,794                                    | 43,426                                                 | 19,199                                                                             | 49,794                                                                         | 19,199                                                                          | 19,199                                                      |
| Face value per share (Rs.)                                                                                     | 10.00                                     | 10.00                                                  | 10.00                                                                              | 10.00                                                                          | 10.00                                                                           | 10.00                                                       |
| 17 Reserves excluding Revaluation Reserves (including Securities Premium)                                      |                                           |                                                        |                                                                                    |                                                                                |                                                                                 | 52,653                                                      |
| <b>18 Earnings Per Share (EPS)</b>                                                                             |                                           |                                                        |                                                                                    |                                                                                |                                                                                 |                                                             |
| <b>Earnings Per Share (before exceptional items and discontinuing operations)</b>                              |                                           |                                                        |                                                                                    |                                                                                |                                                                                 |                                                             |
| Basic (Rs.)                                                                                                    | (2.13)                                    | (8.36)                                                 | 2.52                                                                               | (7.85)                                                                         | 4.61                                                                            | (8.51)                                                      |
| Diluted (Rs.)                                                                                                  | (2.13)                                    | (8.36)                                                 | 2.52                                                                               | (7.85)                                                                         | 4.61                                                                            | (8.51)                                                      |
| <b>Earnings Per Share (after exceptional items and discontinuing operations)</b>                               |                                           |                                                        |                                                                                    |                                                                                |                                                                                 |                                                             |
| Basic (Rs.)                                                                                                    | (3.99)                                    | (8.36)                                                 | 1.22                                                                               | (10.45)                                                                        | 3.52                                                                            | (19.14)                                                     |
| Diluted (Rs.)                                                                                                  | (3.99)                                    | (8.36)                                                 | 1.22                                                                               | (10.45)                                                                        | 3.52                                                                            | (19.14)                                                     |





3i Infotech Limited

Regd office: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703

Part II : Select information for the quarter ended September 30, 2012

(Rupees in Lacs)

| Particulars                                                                              | 3 months ended<br>(30/09/2012)<br>Audited | Preceding<br>3 months ended<br>(30/06/2012)<br>Audited | Corresponding<br>3 months ended in<br>the previous<br>year<br>(30/09/2011)<br>Audited | Year to Date<br>figures for<br>current period<br>ended<br>(30/09/2012)<br>Audited | Year to Date<br>figures for<br>previous period<br>ended<br>(30/09/2011)<br>Audited | Figures for<br>Previous Year<br>Ended 31/03/2012<br>Audited |
|------------------------------------------------------------------------------------------|-------------------------------------------|--------------------------------------------------------|---------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------------------------------------------------------|
| <b>A PARTICULARS OF SHAREHOLDING</b>                                                     |                                           |                                                        |                                                                                       |                                                                                   |                                                                                    |                                                             |
| <b>1 Public Shareholding</b>                                                             |                                           |                                                        |                                                                                       |                                                                                   |                                                                                    |                                                             |
| Number of shares                                                                         | 458,905,285                               | 395,226,095                                            | 152,950,359                                                                           | 458,905,285                                                                       | 152,950,359                                                                        | 152,950,359                                                 |
| Percentage of shareholding                                                               | 92.16%                                    | 91.01%                                                 | 79.67%                                                                                | 92.16%                                                                            | 79.67%                                                                             | 79.67%                                                      |
| <b>2 Promoters and promoter group Shareholding</b>                                       |                                           |                                                        |                                                                                       |                                                                                   |                                                                                    |                                                             |
| a) Pledged/Encumbered                                                                    |                                           |                                                        |                                                                                       |                                                                                   |                                                                                    |                                                             |
| - Number of shares                                                                       | -                                         | -                                                      | -                                                                                     | -                                                                                 | -                                                                                  | -                                                           |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -                                         | -                                                      | -                                                                                     | -                                                                                 | -                                                                                  | -                                                           |
| - Percentage of shares (as a % of the total share capital of the company)                | -                                         | -                                                      | -                                                                                     | -                                                                                 | -                                                                                  | -                                                           |
| b) Non-encumbered                                                                        |                                           |                                                        |                                                                                       |                                                                                   |                                                                                    |                                                             |
| - Number of shares                                                                       | 39,036,190                                | 39,036,190                                             | 39,036,190                                                                            | 39,036,190                                                                        | 39,036,190                                                                         | 39,036,190                                                  |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00%                                   | 100.00%                                                | 100.00%                                                                               | 100.00%                                                                           | 100.00%                                                                            | 100.00%                                                     |
| - Percentage of shares (as a % of the total share capital of the company)                | 7.84%                                     | 8.99%                                                  | 20.33%                                                                                | 7.84%                                                                             | 20.33%                                                                             | 20.33%                                                      |
| <b>B INVESTOR COMPLAINTS</b>                                                             |                                           |                                                        |                                                                                       |                                                                                   |                                                                                    |                                                             |
| For the 3 months ended September 30, 2012:                                               |                                           |                                                        |                                                                                       |                                                                                   |                                                                                    |                                                             |
| Pending at the beginning of the quarter                                                  | NIL                                       |                                                        |                                                                                       |                                                                                   |                                                                                    |                                                             |
| Received during the quarter                                                              | 2                                         |                                                        |                                                                                       |                                                                                   |                                                                                    |                                                             |
| Disposed of during the quarter                                                           | 2                                         |                                                        |                                                                                       |                                                                                   |                                                                                    |                                                             |
| Remaining unresolved at the end of the quarter                                           | NIL                                       |                                                        |                                                                                       |                                                                                   |                                                                                    |                                                             |





3i Infotech Limited

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(Rupees in Lacs)

|          | Particulars                                        |  |  |  | As at<br>30/09/2012<br>Audited | As at<br>31/03/2012<br>Audited |
|----------|----------------------------------------------------|--|--|--|--------------------------------|--------------------------------|
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>                      |  |  |  |                                |                                |
|          | <b>1 Shareholders' funds</b>                       |  |  |  |                                |                                |
|          | a. Share capital                                   |  |  |  | 56,294                         | 29,199                         |
|          | b. Reserves and surplus                            |  |  |  | 35,975                         | 52,652                         |
|          |                                                    |  |  |  | <b>92,269</b>                  | <b>81,851</b>                  |
|          | <b>2 Share application money pending allotment</b> |  |  |  | -                              | 34,476                         |
|          | <b>3 Minority interest</b>                         |  |  |  | 403                            | 403                            |
|          | <b>4 Non-current liabilities</b>                   |  |  |  |                                |                                |
|          | a. Long-term borrowings                            |  |  |  | 183,965                        | 168,798                        |
|          | b. Deferred tax liabilities (net)                  |  |  |  | 147                            | 166                            |
|          | c. Other long term liabilities                     |  |  |  | 2,115                          | 20,323                         |
|          | d. Long-term provisions                            |  |  |  | -                              | -                              |
|          |                                                    |  |  |  | <b>186,227</b>                 | <b>189,287</b>                 |
|          | <b>5 Current liabilities</b>                       |  |  |  |                                |                                |
|          | a. Short-term borrowings                           |  |  |  | 28,548                         | 28,703                         |
|          | b. Trade payables                                  |  |  |  | 28,386                         | 36,096                         |
|          | c. Other current liabilities                       |  |  |  | 38,658                         | 32,358                         |
|          | d. Short-term provisions                           |  |  |  | 3,971                          | 3,280                          |
|          |                                                    |  |  |  | <b>99,563</b>                  | <b>100,437</b>                 |
|          | <b>TOTAL EQUITY AND LIABILITIES</b>                |  |  |  | <b>378,462</b>                 | <b>406,455</b>                 |
| <b>B</b> | <b>ASSETS</b>                                      |  |  |  |                                |                                |
|          | <b>1 Non-current assets</b>                        |  |  |  |                                |                                |
|          | a. Fixed assets                                    |  |  |  |                                |                                |
|          | (i) Tangible assets                                |  |  |  | 35,490                         | 35,501                         |
|          | (ii) Intangible assets                             |  |  |  | 111,727                        | 63,258                         |
|          | (iii) Intangible assets under development          |  |  |  | 1,989                          | -                              |
|          | b. Goodwill on consolidation                       |  |  |  | 151,977                        | 150,006                        |
|          | c. Non-current investments                         |  |  |  | 2,511                          | 2,511                          |
|          | d. Deferred tax assets (net)                       |  |  |  | 10,541                         | 10,548                         |
|          | e. Long-term loans and advances                    |  |  |  | 13,819                         | 29,213                         |
|          | f. Other non-current assets                        |  |  |  | 323                            | 45                             |
|          |                                                    |  |  |  | <b>328,377</b>                 | <b>291,082</b>                 |
|          | <b>2 Current assets</b>                            |  |  |  |                                |                                |
|          | a. Inventories                                     |  |  |  | 189                            | 160                            |
|          | b. Trade receivables                               |  |  |  | 16,755                         | 45,572                         |
|          | c. Cash and cash equivalents                       |  |  |  | 6,557                          | 10,752                         |
|          | d. Short-term loans and advances                   |  |  |  | 13,168                         | 18,580                         |
|          | e. Other current assets                            |  |  |  | 13,416                         | 40,309                         |
|          |                                                    |  |  |  | <b>50,085</b>                  | <b>115,373</b>                 |
|          | <b>TOTAL ASSETS</b>                                |  |  |  | <b>378,462</b>                 | <b>406,455</b>                 |

## Consolidated Segment Reporting



3i Infotech Limited

Regd office: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703

(Rupees in Lacs)

| Particulars                                         | 3 months ended<br>(30/09/2012)<br>Audited | Preceding<br>3 months ended<br>(30/06/2012)<br>Audited | Corresponding<br>3 months ended in<br>the previous year<br>(30/09/2011)<br>Audited | Year to Date<br>figures for current period<br>ended<br>(30/09/2012)<br>Audited | Year to Date<br>figures for previous period<br>ended<br>(30/09/2011)<br>Audited | Figures for<br>Previous Year<br>Ended 31/03/2012<br>Audited |
|-----------------------------------------------------|-------------------------------------------|--------------------------------------------------------|------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-------------------------------------------------------------|
| <b>1 Segment Revenue</b>                            |                                           |                                                        |                                                                                    |                                                                                |                                                                                 |                                                             |
| a IT Solutions                                      | 31,950                                    | 24,923                                                 | 46,362                                                                             | 56,873                                                                         | 91,049                                                                          | 86,108                                                      |
| b Transaction Services                              | 2,017                                     | 2,069                                                  | 3,408                                                                              | 4,086                                                                          | 6,660                                                                           | 81,994                                                      |
| <b>Total Net sales/Income From Operations (a+b)</b> | <b>33,967</b>                             | <b>26,992</b>                                          | <b>49,770</b>                                                                      | <b>60,958</b>                                                                  | <b>97,709</b>                                                                   | <b>168,102</b>                                              |
| <b>2 Segment Results (Gross Profit)</b>             |                                           |                                                        |                                                                                    |                                                                                |                                                                                 |                                                             |
| a IT Solutions                                      | 9,524                                     | 4,283                                                  | 19,877                                                                             | 13,807                                                                         | 39,907                                                                          | 56,351                                                      |
| b Transaction Services                              | 466                                       | 459                                                    | 941                                                                                | 925                                                                            | 1,926                                                                           | 2,828                                                       |
| <b>Total</b>                                        | <b>9,990</b>                              | <b>4,742</b>                                           | <b>20,818</b>                                                                      | <b>14,732</b>                                                                  | <b>41,833</b>                                                                   | <b>59,179</b>                                               |
| <b>Less:</b> Selling and Other expenses             | 5,239                                     | 10,215                                                 | 9,921                                                                              | 15,457                                                                         | 20,746                                                                          | 37,183                                                      |
| Finance costs                                       | 6,336                                     | 10,330                                                 | 4,741                                                                              | 16,665                                                                         | 9,037                                                                           | 23,290                                                      |
| Depreciation & Amortisation                         | 7,584                                     | 6,730                                                  | 1,711                                                                              | 14,314                                                                         | 3,264                                                                           | 10,917                                                      |
| <b>Add:</b> Un-allocable income                     | (718)                                     | 6,079                                                  | 1,099                                                                              | 5,361                                                                          | 1,499                                                                           | 4,957                                                       |
| <b>Total Profit (+) / Loss (-) Before Tax</b>       | <b>(9,887)</b>                            | <b>(16,454)</b>                                        | <b>5,544</b>                                                                       | <b>(26,343)</b>                                                                | <b>10,285</b>                                                                   | <b>(7,254)</b>                                              |

The group undertakes sale of software products & services affiliated to these products, software development and consulting and IT infrastructure services collectively referred to as 'IT Solutions' and IT enabled services referred to as 'Transaction Services'. These businesses have been considered as primary segments. The segment results have been arrived at before allocating certain expenses which are unallocable in nature and are disclosed as Selling & Other expenses. Considering the nature of the group's businesses, the assets and liabilities cannot be identified with any specific business segment and hence, the figures for capital employed have not been provided.



**Notes:**

- a) The above results have been reviewed by the Audit Committee, and the same have been approved by the Board of Directors at their Meeting held on November 2, 2012.
- b) During the quarter, the Parent Company has allotted (a) 21,470,504 shares at a price of Rs. 19.74 per share aggregating to Rs. 2,511 lakhs in pursuance of CDR scheme (b) 42,208,686 shares at a price of Rs. 16.50 per share aggregating to Rs. 6,965 lakhs on conversion of FCCB's
- c) The Board of Directors at its meeting held on November 2, 2012 resolved in principle to approach the High Court of Mumbai with regard to a Re-organisation Scheme which inter-alia includes capital re-organisation under section 100 read with section 391/394 of the Companies Act, 1956 subject to necessary approvals of the shareholders, CDR Cell, creditors and other agencies.
- d) Effective 1st April 2006, expenditure on Intangible Assets viz. Internally developed Software Products (Meant for sale) was recognised in the Statement of Profit and Loss, as the company perceived such costs were bringing in innovation in base products and not new products. However, on a review of the performance of these products which resulted in economic benefits of enduring nature from those respective years of usage, over and above the originally estimated benefits of the base software, the management felt it appropriate to capitalize such costs incurred during the years from FY 2006-07 up to FY 2011-12 as also for the current half year, in terms of Accounting Standard 26 - "Intangible Assets". The software development costs so capitalised have been amortized at the lower of 10 years or the estimated economic useful life of each of these products from the date of their being put to use., in terms of the accounting policy followed by the Company. Consequently, the product development expenses, aggregating to Rs. 16,043 lacs (net of amortisation) charged off in the earlier years ( FY 2006-07 up to FY 2011-12 ) have been capitalized during the current period.
- The Parent Company has provided for/reversed certain slow moving trade receivables and unbilled revenue amounting to Rs.22,654 lacs during the current period which have arisen largely due to the tight liquidity situation, resource constraints etc. faced by the Company in the last one year. Both the above items have been disclosed as a net adjustment in the Statement of Profit and Loss as an exceptional item. This net adjustment is proposed to be part of the aforesaid Re-organisation Scheme.
- e) During the period, expected estimated loss of Rs. 2,217 Lacs has been provided by US subsidiary in terms of the Transition Service Agreements entered at the time of sale of its subsidiary in the previous year and the same has been reported as " loss from discontinuing operations".
- f) In respect of auditors' observation on net deferred tax asset of Rs. 10,394 lacs being carried forward, the management, based on the order book on hand and relying on the Restructuring Scheme approved by the CDR Cell, is confident of achieving taxable income in foreseeable future, which would enable reversals of deferred tax assets already recognized in earlier years.
- g) (i) The disclosure in respect of standalone financials are as under -

| Particulars                                         | 3 months ended<br>(30/09/2012) | Preceding<br>3 months ended<br>(30/06/2012) | Corresponding<br>3 months ended<br>in the previous<br>year<br>(30/09/2011) | Year to Date<br>figures for<br>current period<br>ended<br>(30/09/2012) | Year to Date<br>figures for<br>previous period<br>ended<br>(30/09/2011) | Figures for<br>Previous Year<br>Ended 31/03/2012 |
|-----------------------------------------------------|--------------------------------|---------------------------------------------|----------------------------------------------------------------------------|------------------------------------------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------|
|                                                     | Audited                        | Audited                                     | Audited                                                                    | Audited                                                                | Audited                                                                 | Audited                                          |
| Net Sales/Income from Operations                    | 9,501                          | 9,267                                       | 16,307                                                                     | 18,767                                                                 | 33,304                                                                  | 51,416                                           |
| Profit / (Loss) Before Tax Before Exceptional Items | (8,368)                        | (10,825)                                    | 2,356                                                                      | (19,196)                                                               | 4,021                                                                   | (16,525)                                         |
| Profit / (Loss) Before Tax After Exceptional Items  | 5,475                          | (10,818)                                    | 2,356                                                                      | (5,346)                                                                | 4,021                                                                   | (25,247)                                         |
| Profit / (Loss) After Tax After Exceptional Items   | 5,475                          | (10,818)                                    | 2,566                                                                      | (5,346)                                                                | 5,071                                                                   | (31,173)                                         |
| Profit / (Loss) After Discontinuing Operations      | 5,475                          | (10,818)                                    | 2,566                                                                      | (5,346)                                                                | 5,071                                                                   | (32,615)                                         |

(ii) The standalone financial results will be available on the NSE website [www.nseindia.com](http://www.nseindia.com) and the BSE website [www.bseindia.com](http://www.bseindia.com), in addition to the Company's website.

- h) Figures for the previous year / periods are not comparable in view of, inter-alia, divestments of subsidiaries and have been re-grouped / re-arranged, wherever considered necessary, to conform to current period's presentation.

Mumbai  
November 2, 2012.



By order of the Board  
for 3i Infotech Limited

*Charanjit Attra*

Charanjit Attra  
Executive Director & Chief Financial Officer



## STANDALONE



3i Infotech Limited

Regd office: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703

Part I : Statement of Standalone Audited Financial Results for the quarter ended September 30, 2012

(Rupees in Lacs)

| Particulars                                                                                             | 3 months ended<br>(30/09/2012)<br>Audited | Preceding<br>3 months ended<br>(30/06/2012)<br>Audited | Corresponding<br>3 months ended in<br>the previous<br>year<br>(30/09/2011)<br>Audited | Year to Date<br>figures for<br>current period<br>ended<br>(30/09/2012)<br>Audited | Year to Date<br>figures for<br>previous period<br>ended<br>(30/09/2011)<br>Audited | Figures for<br>Previous Year<br>Ended 31/03/2012<br>Audited |
|---------------------------------------------------------------------------------------------------------|-------------------------------------------|--------------------------------------------------------|---------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------------------------------------------------------|
| 1 Net Sales/Income from Operations                                                                      | 9,501                                     | 9,267                                                  | 16,307                                                                                | 18,767                                                                            | 33,304                                                                             | 51,416                                                      |
| 2 Expenses                                                                                              |                                           |                                                        |                                                                                       |                                                                                   |                                                                                    |                                                             |
| a. Employee benefits expense                                                                            | 3,253                                     | 5,075                                                  | 2,704                                                                                 | 8,384                                                                             | 5,523                                                                              | 14,530                                                      |
| b. Depreciation and amortisation expense                                                                | 6,802                                     | 5,982                                                  | 1,279                                                                                 | 12,784                                                                            | 2,463                                                                              | 9,001                                                       |
| c. Item exceeding 10% of the total expenses :                                                           |                                           |                                                        |                                                                                       |                                                                                   |                                                                                    |                                                             |
| Cost of third party products / outsourced services & boughtout items                                    | 1,693                                     | 3,714                                                  | 1,485                                                                                 | 5,351                                                                             | 3,016                                                                              | 9,043                                                       |
| Rent                                                                                                    | 664                                       | 716                                                    | 2,804                                                                                 | 1,380                                                                             | 5,743                                                                              | 7,459                                                       |
| d. Other expenses                                                                                       | 1,148                                     | 1,689                                                  | 3,251                                                                                 | 2,838                                                                             | 6,383                                                                              | 9,941                                                       |
| Total Expenses                                                                                          | 13,560                                    | 17,176                                                 | 11,524                                                                                | 30,737                                                                            | 23,129                                                                             | 49,973                                                      |
| 3 Profit (+) / Loss (-) from operations before other income, finance costs & exceptional items (1-2)    | (4,059)                                   | (7,909)                                                | 4,783                                                                                 | (11,970)                                                                          | 10,175                                                                             | 1,443                                                       |
| 4 Other Income                                                                                          | 2,279                                     | 5,960                                                  | 1,799                                                                                 | 8,239                                                                             | 1,976                                                                              | 2,646                                                       |
| 5 Profit (+) / Loss (-) from ordinary activities before finance costs & exceptional items (3+4)         | (1,779)                                   | (1,949)                                                | 6,582                                                                                 | (3,730)                                                                           | 12,151                                                                             | 4,089                                                       |
| 6 Finance costs                                                                                         | 6,589                                     | 8,876                                                  | 4,226                                                                                 | 15,466                                                                            | 8,130                                                                              | 20,614                                                      |
| 7 Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6) | (8,368)                                   | (10,825)                                               | 2,356                                                                                 | (19,196)                                                                          | 4,021                                                                              | (16,525)                                                    |
| 8 Add /(Less) : Exceptional Items                                                                       | 13,843                                    | 7                                                      | -                                                                                     | 13,850                                                                            | -                                                                                  | (8,722)                                                     |
| 9 Profit (+)/ Loss (-) from ordinary activities before tax (7-8)                                        | 5,475                                     | (10,818)                                               | 2,356                                                                                 | (5,346)                                                                           | 4,021                                                                              | (25,247)                                                    |
| 10 Less / (Add): Tax expense                                                                            | -                                         | -                                                      | (210)                                                                                 | -                                                                                 | (1,050)                                                                            | 5,926                                                       |
| 11 Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)                                     | 5,475                                     | (10,818)                                               | 2,566                                                                                 | (5,346)                                                                           | 5,071                                                                              | (31,173)                                                    |
| 12 (Less) : Impact of Discontinuing Operations                                                          | -                                         | -                                                      | -                                                                                     | -                                                                                 | -                                                                                  | (1,442)                                                     |
| 13 Net Profit (+)/Loss(-) from ordinary activities after tax and after discontinuing operations(11-12)  | 5,475                                     | (10,818)                                               | 2,566                                                                                 | (5,346)                                                                           | 5,071                                                                              | (32,615)                                                    |
| 14 Paid-up equity share capital                                                                         | 49,794                                    | 43,426                                                 | 19,199                                                                                | 49,794                                                                            | 19,199                                                                             | 19,199                                                      |
| 15 Face value per share (Rs)                                                                            | 10.00                                     | 10.00                                                  | 10.00                                                                                 | 10.00                                                                             | 10.00                                                                              | 10.00                                                       |
| 16 Reserves excluding Revaluation Reserves (including Securities Premium)                               |                                           |                                                        |                                                                                       |                                                                                   |                                                                                    | 37,229                                                      |
| 17 Earnings Per Share (EPS)                                                                             |                                           |                                                        |                                                                                       |                                                                                   |                                                                                    |                                                             |
| Earnings Per Share (before exceptional items and discontinuing operations)                              |                                           |                                                        |                                                                                       |                                                                                   |                                                                                    |                                                             |
| Basic (Rs.)                                                                                             | (1.75)                                    | (5.52)                                                 | 1.24                                                                                  | (5.60)                                                                            | 2.45                                                                               | (12.08)                                                     |
| Diluted (Rs.)                                                                                           | (1.75)                                    | (5.52)                                                 | 1.24                                                                                  | (5.60)                                                                            | 2.45                                                                               | (12.08)                                                     |
| Earnings Per Share (after exceptional items and discontinuing operations)                               |                                           |                                                        |                                                                                       |                                                                                   |                                                                                    |                                                             |
| Basic (Rs.)                                                                                             | 1.14                                      | (5.51)                                                 | 1.24                                                                                  | (1.56)                                                                            | 2.45                                                                               | (17.37)                                                     |
| Diluted (Rs.)                                                                                           | 1.14                                      | (5.51)                                                 | 1.24                                                                                  | (1.56)                                                                            | 2.45                                                                               | (17.37)                                                     |

## STANDALONE



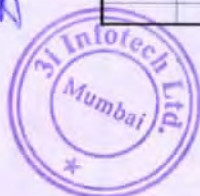
3i Infotech Limited

Regd office: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703

Part II : Select information for the quarter ended September 30, 2012

(Rupees in Lacs)

| Particulars                                                                              | 3 months ended<br>(30/09/2012)<br>Audited | Preceding<br>3 months ended<br>(30/06/2012)<br>Audited | Corresponding<br>3 months ended in<br>the previous year<br>(30/09/2011)<br>Audited | Year to Date<br>figures for current period ended<br>(30/09/2012)<br>Audited | Year to Date<br>figures for previous period ended<br>(30/09/2011)<br>Audited | Figures for<br>Previous Year<br>Ended 31/03/2012<br>Audited |
|------------------------------------------------------------------------------------------|-------------------------------------------|--------------------------------------------------------|------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------------|
| <b>A PARTICULARS OF SHAREHOLDING</b>                                                     |                                           |                                                        |                                                                                    |                                                                             |                                                                              |                                                             |
| <b>1 Public Shareholding</b>                                                             |                                           |                                                        |                                                                                    |                                                                             |                                                                              |                                                             |
| Number of shares                                                                         | 458,905,285                               | 395,226,095                                            | 152,950,359                                                                        | 458,905,285                                                                 | 152,950,359                                                                  | 152,950,359                                                 |
| Percentage of shareholding                                                               | 92.16%                                    | 91.01%                                                 | 79.67%                                                                             | 92.16%                                                                      | 79.67%                                                                       | 79.67%                                                      |
| <b>2 Promoters and promoter group Shareholding</b>                                       |                                           |                                                        |                                                                                    |                                                                             |                                                                              |                                                             |
| a) Pledged/Encumbered                                                                    |                                           |                                                        |                                                                                    |                                                                             |                                                                              |                                                             |
| - Number of shares                                                                       | -                                         | -                                                      | -                                                                                  | -                                                                           | -                                                                            | -                                                           |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -                                         | -                                                      | -                                                                                  | -                                                                           | -                                                                            | -                                                           |
| - Percentage of shares (as a % of the total share capital of the company)                | -                                         | -                                                      | -                                                                                  | -                                                                           | -                                                                            | -                                                           |
| b) Non-encumbered                                                                        |                                           |                                                        |                                                                                    |                                                                             |                                                                              |                                                             |
| - Number of shares                                                                       | 39,036,190                                | 39,036,190                                             | 39,036,190                                                                         | 39,036,190                                                                  | 39,036,190                                                                   | 39,036,190                                                  |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00%                                   | 100.00%                                                | 100.00%                                                                            | 100.00%                                                                     | 100.00%                                                                      | 100.00%                                                     |
| - Percentage of shares (as a % of the total share capital of the company)                | 7.84%                                     | 8.99%                                                  | 20.34%                                                                             | 7.84%                                                                       | 20.34%                                                                       | 20.33%                                                      |
| <b>B INVESTOR COMPLAINTS</b>                                                             |                                           |                                                        |                                                                                    |                                                                             |                                                                              |                                                             |
| For the 3 months ended September 30, 2012:                                               |                                           |                                                        |                                                                                    |                                                                             |                                                                              |                                                             |
| Pending at the beginning of the quarter                                                  | NIL                                       |                                                        |                                                                                    |                                                                             |                                                                              |                                                             |
| Received during the quarter                                                              | 2                                         |                                                        |                                                                                    |                                                                             |                                                                              |                                                             |
| Disposed of during the quarter                                                           | 2                                         |                                                        |                                                                                    |                                                                             |                                                                              |                                                             |
| Remaining unresolved at the end of the quarter                                           | NIL                                       |                                                        |                                                                                    |                                                                             |                                                                              |                                                             |



## Standalone Statement of Assets and Liabilities



3i Infotech Limited

Regd office: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703

|          |                                                    |  |  |  | (Rupees in Lacs)               |                                |
|----------|----------------------------------------------------|--|--|--|--------------------------------|--------------------------------|
|          | Particulars                                        |  |  |  | As at<br>30/09/2012<br>Audited | As at<br>31/03/2012<br>Audited |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>                      |  |  |  |                                |                                |
|          | <b>1 Shareholders' funds</b>                       |  |  |  |                                |                                |
|          | a. Share capital                                   |  |  |  | 56,294                         | 29,199                         |
|          | b. Reserves and surplus                            |  |  |  | 54,076                         | 37,229                         |
|          |                                                    |  |  |  | <b>110,370</b>                 | <b>66,428</b>                  |
|          | <b>2 Share application money pending allotment</b> |  |  |  | -                              | 34,476                         |
|          | <b>3 Minority interest</b>                         |  |  |  | -                              | -                              |
|          | <b>4 Non-current liabilities</b>                   |  |  |  |                                |                                |
|          | a. Long-term borrowings                            |  |  |  | 181,350                        | 169,357                        |
|          | b. Other long term liabilities                     |  |  |  | 2,115                          | 20,323                         |
|          |                                                    |  |  |  | <b>183,466</b>                 | <b>189,679</b>                 |
|          | <b>5 Current liabilities</b>                       |  |  |  |                                |                                |
|          | a. Short-term borrowings                           |  |  |  | 23,147                         | 21,610                         |
|          | b. Trade payables                                  |  |  |  | 66,295                         | 25,788                         |
|          | c. Other current liabilities                       |  |  |  | 23,077                         | 17,226                         |
|          | d. Short-term provisions                           |  |  |  | 2,714                          | 2,646                          |
|          |                                                    |  |  |  | <b>115,231</b>                 | <b>67,271</b>                  |
|          | <b>TOTAL EQUITY AND LIABILITIES</b>                |  |  |  | <b>409,068</b>                 | <b>357,855</b>                 |
| <b>B</b> | <b>ASSETS</b>                                      |  |  |  |                                |                                |
|          | <b>1 Non-current assets</b>                        |  |  |  |                                |                                |
|          | a. Fixed assets                                    |  |  |  |                                |                                |
|          | (i) Tangible assets                                |  |  |  | 30,138                         | 30,777                         |
|          | (ii) Intangible assets                             |  |  |  | 129,478                        | 49,086                         |
|          | Intangible assets under development                |  |  |  | 1,989                          | -                              |
|          | b. Non-current investments                         |  |  |  | 153,383                        | 201,900                        |
|          | c. Deferred tax assets                             |  |  |  | 10,366                         | 10,366                         |
|          | d. Long-term loans and advances                    |  |  |  | 57,367                         | 8,748                          |
|          | e. Other non-current assets                        |  |  |  | 323                            | 45                             |
|          |                                                    |  |  |  | <b>383,044</b>                 | <b>300,921</b>                 |
|          | <b>2 Current assets</b>                            |  |  |  |                                |                                |
|          | a. Trade receivables                               |  |  |  | 8,852                          | 8,205                          |
|          | b. Cash and bank balances                          |  |  |  | 2,000                          | 4,026                          |
|          | c. Short-term loans and advances                   |  |  |  | 12,622                         | 13,403                         |
|          | d. Other current assets                            |  |  |  | 2,551                          | 31,300                         |
|          |                                                    |  |  |  | <b>26,023</b>                  | <b>56,934</b>                  |
|          | <b>TOTAL ASSETS</b>                                |  |  |  | <b>409,068</b>                 | <b>357,855</b>                 |

**Notes:**

- a) The above results have been reviewed by the Audit Committee, and the same have been approved by the Board of Directors at their Meeting held on November 2, 2012.
- b) During the quarter, the Company has allotted (a) 21,470,504 shares at a price of Rs. 19.74 per share aggregating to Rs. 2,511 lakhs in pursuance of CDR scheme (b) 42,208,686 shares at a price of Rs. 16.50 per share aggregating to Rs. 6,965 lakhs on conversion of FCCB's
- c) The Board of Directors at its meeting held on November 2, 2012 resolved in principle to approach the High Court of Mumbai with regard to a Re-organisation Scheme which inter-alia includes capital re-organisation under section 100 read with section 391/394 of the Companies Act, 1956 subject to necessary approvals of the shareholders, CDR Cell, creditors and other agencies.
- d) Effective 1st April 2006, expenditure on Intangible Assets viz. internally developed Software Products (Meant for sale) was recognised in the Statement of Profit and Loss, as the company perceived such costs were bringing in innovation in base products and not new products. However, on a review of the performance of these products which resulted in economic benefits of enduring nature from those respective years of usage, over and above the originally estimated benefits of the base software, the management felt it appropriate to capitalize such costs incurred during the years from FY 2006-07 up to FY 2011-12 as also for the current half year, in terms of Accounting Standard 26 - "Intangible Assets". The software development costs so capitalised have been amortized at the lower of 10 years or the estimated economic useful life of each of these products from the date of their being put to use in terms of the accounting policy followed by the Company. Consequently, the product development expenses, aggregating to Rs. 16043 lakhs (net of amortisation) charged off in the earlier years (FY 2006-07 up to FY 2011-12) have been capitalized during the current period. Further, the Company has also capitalised such expenses aggregating to Rs. 1988 lakhs for the period April to September 2012

The Company has provided for/reversed certain slow moving trade receivables and unbilled revenue amounting to Rs. 2,137 lakhs during the current period which have arisen largely due to the tight liquidity situation, resource constraints etc. faced by the Company in the last one year. Both the above items have been disclosed as a net adjustment in the Statement of Profit and Loss as an exceptional item. This net adjustment is proposed to be part of the aforesaid Re-organisation Scheme.

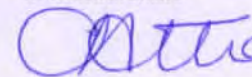
- e) In respect of auditors' observation on net deferred tax asset of Rs. 10,366 lacs being carried forward, the management, based on the order book on hand and relying on the Restructuring Scheme approved by the CDR Cell, is confident of achieving taxable income in foreseeable future, which would enable reversals of deferred tax assets already recognized in earlier years.

Figures for the previous year's periods have been re-grouped / re-arranged, wherever considered necessary, to conform to current period's presentation.

- f) The above financial results are also available on the NSE website [www.nseindia.com](http://www.nseindia.com) and the BSE website [www.bseindia.com](http://www.bseindia.com), in addition to the Company's website.

Mumbai  
November 2, 2012.

By order of the Board  
for 3i Infotech Limited



Charanjit Attra  
Executive Director & Chief Financial Officer

