



3i Infotech Limited

Regd office: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703

Audited Consolidated financial results of 3i Infotech Limited

(Rupees in Lacs)

Particulars	3 months ended (30/09/2011) Audited	Corresponding 3 months ended in the previous year (30/09/2010) Audited	Year to Date figures for current period ended (30/09/2011) Audited	Year to Date figures for previous period ended (30/09/2010) Audited	Figures for Previous Year Ended 31/03/2011 Audited
1 Net Sales/Income from Operations	49,770	64,338	97,709	128,039	256,975
2 Expenditure					
a. Employees cost	23,647	30,649	46,417	61,875	122,801
b. Depreciation and Amortisation	1,711	2,584	3,284	5,159	10,050
c. Other expenditure	15,226	20,732	30,205	40,664	83,763
d. Total	40,584	53,965	79,886	107,698	216,614
Item exceeding 10% of the total expenditure :					
Cost of third party products / outsourced services & boughtout items	6,097	11,145	11,611	21,461	45,364
3 Profit from Operations before Other income, Interest & Exceptional Items (1-2)	9,186	10,373	17,823	20,341	40,361
4 Other Income	1,099	348	1,499	832	1,773
5 Profit before Interest & Exceptional Items (3+4)	10,285	10,721	19,322	21,173	42,134
6 Interest	4,741	3,914	9,037	7,659	16,013
7 Profit after Interest but before exceptional items (5-6)	5,544	6,807	10,285	13,514	26,121
8 Add : Exceptional Income / Items	-	-	-	-	-
9 (Less) : Exceptional Items - Customer claims and expected losses	(2,501)	-	(2,501)	-	-
10 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8-9)	3,043	6,807	7,784	13,514	26,121
11 Less / (Add): Tax expense	354	430	827	936	764
12 Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	2,689	6,377	6,957	12,578	25,357
13 Add / (Less) : Impact of Discontinuing Operations	-	-	406	-	-
14 Extraordinary Item	-	-	-	-	-
15 (Less)/Add: Minority Interest	(165)	20	(237)	(69)	(106)
16 Add: Share of profit in Associate	-	-	-	-	-
17 Net Profit after minority interest and discontinuing operations (12-13-14+15+16)	2,524	6,397	7,126	12,509	25,251
18 Paid-up equity share capital	19,199	19,189	19,199	19,189	19,199
Face value per share (Rs.)	10.00	10.00	10.00	10.00	10.00
19 Reserves excluding Revaluation Reserves	106,051	96,248	106,051	96,248	99,817





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20 Earnings Per Share (EPS)					
Earnings Per Share (before exceptional items and discontinuing operations)					
Basic (Rs.)	2.52	3.24	4.61	6.36	12.81
Diluted (Rs.)	2.52	3.23	4.61	6.32	12.75
Earnings Per Share (after exceptional items and discontinuing operations)					
Basic (Rs.)	1.22	3.24	3.52	6.36	12.81
Diluted (Rs.)	1.22	3.23	3.52	6.32	12.75
21 Public Shareholding					
Number of shares	152,950,359	152,850,159	152,950,359	152,850,159	152,950,359
Percentage of shareholding	79.67%	79.66%	79.67%	79.66%	79.67%
22 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	39,036,190	39,036,190	39,036,190	39,036,190	39,036,190
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a% of the total share capital of the company)	20.33%	20.34%	20.33%	20.34%	20.33%



Consolidated Balance Sheet



(Rupees in Lacs)

Particulars	As at 30/09/2011 Audited	As at 30/09/2010 Audited	As at 31/03/2011 Audited
I SOURCES OF FUNDS			
1 Shareholders' Funds			
a Capital	29,199	29,189	29,199
b Reserves & Surplus	106,051	96,248	99,817
	135,250	125,437	129,016
2 Minority Interest	377	237	140
3 Loan Funds	208,181	224,809	238,240
4 Premium payable on Redemption of FCCB	18,422	14,447	15,245
Total (1+2+3+4)	362,230	364,930	382,641
II APPLICATION OF FUNDS			
5 Goodwill on Consolidation	143,010	183,796	183,389
6 Fixed Assets	34,459	42,639	40,197
7 Investments	2,827	360	2,863
8 Deferred Tax Assets (Net)	12,181	11,062	12,049
9 Current Assets, Loans & Advances			
a Inventories	487	492	486
b Sundry Debtors	66,912	59,490	64,336
c Unbilled Revenues	43,182	32,251	33,493
d Cash & Bank Balances	9,565	16,892	20,281
e Loans & Advances	76,520	59,482	67,864
	196,666	168,607	186,460
Less: Current Liabilities & Provisions			
a Current Liabilities	23,150	37,960	35,960
b Provisions	3,763	3,574	6,357
	26,913	41,534	42,317
10 Net Current Assets	169,753	127,073	144,143
Total (5+6+7+8+10)	362,230	364,930	382,641



Consolidated Segment Reporting



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(Rupees in Lacs)

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1 Segment Revenue					
a IT Solutions	46,519	42,639	91,048	81,989	174,981
b Transaction Services	3,251	21,699	6,660	46,050	81,994
Total Net sales/Income From Operations (a+b)	49,770	64,338	97,709	128,039	256,975
2 Segment Results (Gross Profit)					
a IT Solutions	19,877	20,903	39,907	38,362	80,765
b Transaction Services	941	5,544	1,926	14,101	24,581
Total	20,818	26,447	41,833	52,463	105,346
Less: Selling and Other expenses	9,921	13,490	20,746	26,963	54,935
Interest	4,741	3,914	9,037	7,659	16,013
Depreciation & Amortisation	1,711	2,584	3,264	5,159	10,050
Add: Un-allocable income	1,089	348	1,499	832	1,773
Total Profit Before Tax	5,544	6,807	10,285	13,514	26,121

The group undertakes sale of software products & services affiliated to these products, software development and consulting, IT infrastructure services and IT enabled services collectively referred to as 'IT Solutions' and BPO related services referred to as 'Transaction Services'. These businesses have been considered as primary segments. The segment results have been arrived at before allocating certain expenses which are unallocable in nature and are disclosed as Selling & Other expenses. Considering the nature of the group's businesses, the assets and liabilities cannot be identified with any specific business segment and hence, the figures for capital employed have not been provided.



Notes:

- a) The above results have been reviewed by the Audit Committee, and the same have been approved by the Board of Directors at their Meeting held on October 21, 2011. There are no qualifications in the auditors' report.
- b) Number of investor complaints - (i) pending at the beginning of the quarter - 0 (ii) received during the quarter - 1 (iii) attended during the quarter - 1 (iv) pending at the end of the quarter - 0
- c) The Board of Directors has approved the payment of dividend of Rs. 160.1 lacs on the 6.35% Preference Shares of Rs. 5 each
- d) During the current quarter, the Parent Company has sold its 100% stake in HCCA Business Services Pvt. Ltd. for a consideration of Rs. 3850 lacs and recognised net gain of Rs. 803 lacs, which has been included in Other Income.
- e) The disclosure in respect of standalone financials are as under -

(Rupees in Lacs)

Particulars	3 months ended (30/09/2011) Audited	Corresponding 3 months ended in the previous year (30/09/2010) Audited	Year to Date figures for current period ended (30/09/2011) Audited	Year to Date figures for previous period ended (30/09/2010) Audited	Figures for Previous Year Ended 31/03/2011 Audited
Net Sales/Income from Operations	16,307	13,499	33,304	26,339	55,025
Profit Before Tax Before Exceptional Items	2,356	2,031	4,021	4,813	10,815
Profit Before Tax After Exceptional Items	2,356	2,031	4,021	4,813	10,815
Profit After Tax After Exceptional Items	2,566	3,021	5,071	5,111	11,939
Profit / (Loss) After Discontinuing Operations	2,566	3,021	5,071	5,111	11,939

- f) Figures for the previous periods are not comparable in view of inter alia divestments of subsidiaries and have been re-grouped / re-arranged, wherever considered necessary, to conform to current period's presentation.
- g) The standalone financial results will be available on the NSE website www.nseindia.com and the BSE website www.bseindia.com, in addition to the Company's website.

By order of the Board
for 3i Infotech Limited

V. Srinivasan

V. Srinivasan
Managing Director & Global CEO

Mumbai
October 21, 2011.

Mr. Arindam





3i Infotech Limited

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Particulars	3 months ended (30/09/2011) Audited	Corresponding 3 months ended in the previous year (30/09/2010) Audited	Year to Date figures for current period ended (30/09/2011) Audited	Year to Date figures for previous period ended (30/09/2010) Audited	Figures for Previous Year Ended 31/03/2011 Audited
1 Net Sales/Income from Operations	16,307	13,499	33,304	26,339	55,025
2 Expenditure					
a. Employees cost	4,466	3,630	8,985	7,128	13,983
b. Depreciation and Amortisation	1,279	1,196	2,463	2,313	5,175
c. Other expenditure	5,779	3,885	11,681	7,048	15,608
d. Total	11,524	8,711	23,129	16,489	34,766
Item exceeding 10% of the total expenditure :					
Cost of third party products / outsourced services & boughtout items	2,461	1,539	4,931	2,741	6,044
Rent	1,553	1,073	3,255	1,973	4,454
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4,783	4,788	10,175	9,850	20,259
4 Other Income	1,799	243	1,976	626	2,837
5 Profit before Interest & Exceptional Items (3+4)	6,582	5,031	12,151	10,476	23,096
6 Interest	4,226	3,000	8,130	5,663	12,281
7 Profit after Interest but before exceptional items (5-6)	2,356	2,031	4,021	4,813	10,815
8 Add : Exceptional Income / Items	-	-	-	-	-
9 (Less) : Exceptional Expenditure / Items	-	-	-	-	-
10 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8-9)	2,356	2,031	4,021	4,813	10,815
11 Less / (Add): Tax expense	(210)	(990)	(1,050)	(298)	(1,124)
12 Net Profit (+)/Loss(-) from Ordinary Activities after tax (10-11)	2,566	3,021	5,071	5,111	11,939
13 (Less) : Impact of Discontinuing Operations	-	-	-	-	-
14 Extraordinary item	-	-	-	-	-
15 Net Profit (+)/Loss(-) from Ordinary Activities after tax and after discontinuing operations(12-13-14)	2,566	3,021	5,071	5,111	11,939
16 Paid-up equity share capital	19,199	19,189	19,199	19,189	19,199
17 Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00
18 Reserves excluding Revaluation Reserves	78,080	79,180	78,080	79,180	77,628

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19 Earnings Per Share (EPS)					
Earnings Per Share (before exceptional items and discontinuing operations)					
Basic (Rs.)	1.24	1.48	2.45	2.49	5.85
Diluted (Rs.)	1.24	1.47	2.45	2.47	5.83
Earnings Per Share (after exceptional items and discontinuing operations)					
Basic (Rs.)	1.24	1.48	2.45	2.49	5.85
Diluted (Rs.)	1.24	1.47	2.45	2.47	5.83
20 Public Shareholding					
Number of shares	152,950,359	152,850,159	152,950,359	152,850,159	152,950,359
Percentage of shareholding	79.67%	79.66%	79.67%	79.66%	79.67%
21 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	39,036,190	39,036,190	39,036,190	39,036,190	39,036,190
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	20.33%	20.34%	20.33%	20.34%	20.33%

Notes:

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- The Board of Directors has approved the payment of dividend of Rs. 160.1 lacs on the 6.35% Preference Shares of Rs. 5 each
- During the current quarter, the Company has sold its 100% stake in HCCA Business Services Pvt. Ltd. for a consideration of Rs. 3850 lacs and recognised net gain of Rs. 1653 lacs, which has been included in Other Income.
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[Handwritten Signature]

Mumbai
October 21, 2011.

By order of the Board
for 3i Infotech Limited

[Handwritten Signature]

V. Srinivasan
Managing Director & Global CEO

