



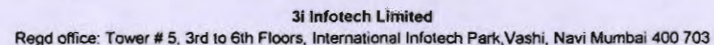
3i Infotech Limited
Regd office: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703

Part I : Statement of Consolidated Audited Financial Results for the quarter ended June 30, 2013

(Rupees in Lacs)

Particulars	3 months ended (30/06/2013) Audited	Preceding 3 months ended (31/03/2013) Audited	Corresponding 3 months ended in the previous year (30/06/2012) Audited	Figures for previous year ended 31/03/2013 Audited
1 Net Sales/Income from Operations	30,052	33,775	26,992	131,136
2 Expenses				
a. Employee benefits expense	19,611	18,634	24,158	75,288
b. Depreciation and amortisation expense	5,813	3,921	6,730	23,082
c. Item exceeding 10% of the total expenses :				
Cost of third party products / outsourced services & boughtout items	3,829	4,897	2,517	23,702
d. Other expenses	4,902	4,978	5,790	21,952
Total Expenses	34,155	32,430	39,195	144,024
3 Profit (+)/ Loss (-) from operations before other income, finance costs and exceptional items (1-2)	(4,103)	1,345	(12,203)	(12,888)
4 Other Income	3,947	855	6,079	5,292
5 Profit (+)/ Loss (-) from ordinary activities before finance costs and exceptional items (3+4)	(156)	2,200	(6,124)	(7,596)
6 Finance costs	7,823	7,272	10,330	30,762
7 Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	(7,979)	(5,072)	(16,454)	(38,358)
8 (Less) : Exceptional Items	-	(1,959)	7	(8,627)
9 Profit (+)/ Loss (-) from ordinary activities before tax (7-8)	(7,979)	(7,031)	(16,447)	(46,985)
10 Less / (Add): Tax expense	347	607	234	1,406
11 Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	(8,326)	(7,638)	(16,681)	(48,391)
12 Add / (Less) : Impact of Discontinuing Operations	-	260	-	(1,957)
13 Add: Share of profit in Associate	-	-	-	-
14 (Less)/Add: Minority Interest	45	(54)	40	(149)
15 Net Profit (+) / Loss (-) after taxes, minority interest and discontinuing operations (11-12+13+14)	(8,281)	(7,432)	(16,641)	(50,497)
16 Paid-up equity share capital	57,194	57,155	43,426	57,155
Face value per share (Rs.)	10.00	10.00	10.00	10.00
17 Reserves excluding Revaluation Reserves (including Securities Premium)				27,803
18 Earnings Per Share (EPS)				
Earnings Per Share (before exceptional items and discontinuing operations)				
Basic (Rs.)	(1.53)	(1.12)	(8.36)	(9.19)
Diluted (Rs.)	(1.53)	(1.12)	(8.36)	(9.19)
Earnings Per Share (after exceptional items and discontinuing operations)				
Basic (Rs.)	(1.53)	(1.43)	(8.36)	(11.60)
Diluted (Rs.)	(1.53)	(1.43)	(8.36)	(11.60)





Part II : Select Information for the quarter ended June 30, 2013

(Rupees in Lacs)

Particulars		3 months ended (30/06/2013) Audited	Preceding 3 months ended (31/03/2013) Audited	Corresponding 3 months ended in the previous year (30/06/2012) Audited	Figures for previous year ended 31/03/2013 Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of shares	532,903,274	532,518,776	395,226,095	532,518,776
	Percentage of shareholding	93.17%	93.17%	91.01%	93.17%
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	39,036,190	39,036,190	39,036,190	39,036,190
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	6.83%	6.83%	8.99%	6.83%
B	INVESTOR COMPLAINTS				
	For the 3 months ended June 30, 2013				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	1			
	Disposed off during the quarter	1			
	Remaining unresolved at the end of the quarter	Nil			



Consolidated Segment Reporting



3i Infotech Limited

Regd office: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703

(Rupees in Lacs)

Particulars	3 months ended (30/06/2013) Audited	Preceding 3 months ended (31/03/2013) Audited	Corresponding 3 months ended in the previous year (30/06/2012) Audited	Figures for previous year ended 31/03/2013 Audited
1 Segment Revenue				
a IT solutions	27,867	31,753	24,923	123,103
b Transaction services	2,185	2,022	2,069	8,033
Total Net sales/Income From Operations (a+b)	30,052	33,775	26,992	131,136
2 Segment Results (Gross Profit)				
a IT solutions	6,359	9,217	4,283	32,989
b Transaction services	238	442	459	1,769
Total	6,597	9,659	4,742	34,758
Less: Selling and other expenses	4,887	4,393	10,215	24,565
Finance costs	7,823	7,272	10,330	30,762
Depreciation & amortisation	5,813	3,921	6,730	23,082
Add: Un-allocable income	3,947	855	6,079	5,292
Total Profit (+) / Loss (-) Before Tax	(7,979)	(5,072)	(16,454)	(38,358)

The 3i Infotech group ("group") undertakes sale of 'IT solutions' (software products & services, software development, consulting and IT infrastructure services) and 'Transaction services' (IT enabled services). These businesses have been considered as "Primary segments". The segment results have been arrived at before allocating certain expenses which are un-allocable in nature and are disclosed as "Selling and other expenses". Considering the nature of the group's businesses, the assets and liabilities cannot be identified with any specific business segment and hence, the figures for capital employed have not been disclosed.



Notes:

- a) The above results have been reviewed by the Audit Committee, and the same have been approved by the Board of Directors at their Meeting held on July 29, 2013.
- b) 3i Infotech Limited ("The Parent Company") has allotted 3,84,498 shares during the quarter at a price of ₹ 19.74 per share aggregating to ₹ 75.90 lacs in pursuance of the CDR scheme towards sacrifice amounts with respect to interest.
- c) In respect of net deferred tax asset of ₹ 10,518 lacs being carried forward, the management, based on the order book on hand and relying on the Restructuring Scheme approved by the CDR Cell, is confident of achieving taxable income in foreseeable future, which would enable reversals of deferred tax assets already recognized for earlier years.
- d) The Parent Company has a liability of Rs. 98,482 lakhs towards acquisition of intellectual property rights (IPRs) to its step down subsidiary, 3i Infotech (Middle East) FZLLC, for Company's software products meant for sale in respect of which, the Company has approached Reserve Bank of India (RBI) through authorized dealer during the quarter to extend the timeline for repayment of the aforesaid liability till March 31, 2017 and is expecting the response shortly. In view of the same, the said liability is considered long term from inception and the resulting foreign exchange translation loss of Rs. 8,662 lakhs for the quarter has been capitalized to the cost of the software, which hitherto was being charged to the revenue account.

- e) (i) The disclosure in respect to the standalone financials is as under :

Particulars	3 months ended (30/06/2013) Audited	Preceding 3 months ended (31/03/2013) Audited	Corresponding 3 months ended in the previous year (30/06/2012) Audited	Figures for previous year ended 31/03/2013 Audited
Net Sales/Income from Operations	7,822	8,706	9,267	36,547
Profit / (Loss) Before Tax Before Exceptional Items	(8,194)	(8,998)	(10,825)	(37,945)
Profit / (Loss) Before Tax After Exceptional Items	(8,194)	(9,552)	(10,818)	(24,649)
Profit / (Loss) After Tax After Exceptional Items	(8,194)	(10,439)	(10,818)	(25,536)
Profit / (Loss) After Discontinuing Operations	(8,194)	(10,439)	(10,818)	(25,536)

- (ii) The standalone financial results will be available on the NSE website www.nseindia.com and the BSE website www.bseindia.com, in addition to the Company's website.

- f) Figures for the previous year / periods have been re-grouped / re-arranged, wherever considered necessary, to conform to current period's presentation.

Mumbai
July 29, 2013.

By order of the Board
for 3i Infotech Limited

Charanya Attar
Executive Director & Global Chief Financial Officer



STANDALONE



3i Infotech Limited

Regd office: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703

Part I : Statement of Standalone Audited Financial Results for the quarter ended June 30, 2013

(Rupees in Lacs)

Particulars	3 months ended (30/06/2013) Audited	Preceding 3 months ended (31/03/2013) Audited	Corresponding 3 months ended in the previous year (30/06/2012) Audited	Figures for previous year ended 31/03/2013 Audited
1 Net Sales/Income from Operations	7,822	8,706	9,267	36,547
2 Expenses				
a. Employee benefits expense	4,082	3,082	5,075	15,445
b. Depreciation and amortisation expense	5,651	5,707	5,982	22,464
c. Item exceeding 10% of the total expenses :				
Cost of third party products / outsourced services & boughtout items	1,316	875	3,714	6,884
d. Other expenses	1,549	1,503	2,405	6,361
Total Expenses	12,598	11,167	17,176	51,154
3 Profit (+) / Loss (-) from operations before other income, finance costs & exceptional items (1-2)	(4,776)	(2,461)	(7,909)	(14,607)
4 Other Income	3,962	145	5,960	5,072
5 Profit (+) / Loss (-) from ordinary activities before finance costs & exceptional items (3+4)	(814)	(2,316)	(1,949)	(9,535)
6 Finance costs	7,380	6,682	8,876	28,410
7 Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	(8,194)	(8,998)	(10,825)	(37,946)
8 Add / (Less) : Exceptional Items	-	(554)	7	13,296
9 Profit (+) / Loss (-) from ordinary activities before tax (7-8)	(8,194)	(9,552)	(10,818)	(24,649)
10 Less / (Add): Tax expense	-	887	-	887
11 Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	(8,194)	(10,439)	(10,818)	(25,536)
12 (Less) : Impact of Discontinuing Operations	-	-	-	-
13 Net Profit (+) / Loss (-) from ordinary activities after tax and after discontinuing operations (11-12)	(8,194)	(10,439)	(10,818)	(25,536)
14 Paid-up equity share capital	57,194	57,155	43,426	57,155
15 Face value per share (Rs.)	10.00	10.00	10.00	10.00
16 Reserves excluding Revaluation Reserves (including Securities Premium)				39,711
17 Earnings Per Share (EPS)				
Earnings Per Share (before exceptional items and discontinuing operations)				
Basic (Rs.)	(1.52)	(1.87)	(5.52)	(8.94)
Diluted (Rs.)	(1.52)	(1.87)	(5.52)	(8.94)
Earnings Per Share (after exceptional items and discontinuing operations)				
Basic (Rs.)	(1.52)	(1.97)	(5.51)	(5.92)
Diluted (Rs.)	(1.52)	(1.97)	(5.51)	(5.92)



STANDALONE



3i Infotech Limited

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Part II : Select Information for the quarter ended June 30, 2013

(Rupees in Lacs)

Particulars	3 months ended (30/06/2013) Audited	Preceding 3 months ended (31/03/2013) Audited	Corresponding 3 months ended in the previous year (30/06/2012) Audited	Figures for previous year ended 31/03/2013 Audited
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1 Public shareholding				
Number of shares	532,903,274	532,518,776	395,226,095	532,518,776
Percentage of shareholding	93.17%	93.17%	91.01%	93.17%
2 Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	39,036,190	39,036,190	39,036,190	39,036,190
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	6.83%	6.83%	8.99%	6.83%
B INVESTOR COMPLAINTS				
For the 3 months ended June 30, 2013:				
Pending at the beginning of the quarter	Nil			
Received during the quarter	1			
Disposed off during the quarter	1			
Remaining unresolved at the end of the quarter	Nil			



Notes:

- a) The above results have been reviewed by the Audit Committee, and the same have been approved by the Board of Directors at their Meeting held on July 29, 2013.
- b) The Company has allotted 3,84,498 shares during the quarter at a price of ₹ 19.74 per share aggregating to ₹ 75.90 lacs in pursuance of the CDR scheme towards sacrifice amounts with respect to interest.
- c) In respect of net deferred tax asset of ₹ 10,366 lacs being carried forward, the management, based on the order book on hand and relying on the Restructuring Scheme approved by the CDR Cell, is confident of achieving taxable income in foreseeable future, which would enable reversals of deferred tax assets already recognized for earlier years.
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- f) Figures for the previous year / periods have been re-grouped / re-arranged, wherever considered necessary, to conform to current period's presentation.

Mumbai
July 29, 2013.

By order of the Board

for 3i Infotech Limited



Charanjit Attra
Executive Director & Global Chief Financial Officer

