



November 19, 2024

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Mumbai – 400 051, BKC
Scrip code: 3IINFOLTD

Dear Sir/ Madam,

Sub: Submission of machine readable copy of Financial Results for the quarter and half year ended September 30, 2024, in compliance with NSE circular no. : NSE/CML/2018/02 dated January 16, 2018

Further to our submission of Statements of Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2024, on October 30, 2024, we are uploading the machine readable copy of same, as per your email request dated November 12, 2024.

Kindly take the same on records.

Thanking you.

Yours faithfully,
For **3i Infotech Limited**

Varika Rastogi
Company Secretary

Encl: As above



October 30, 2024

BSE Limited

Sir Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Security Code: 532628

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C-1, Block G
Bandra Kurla Complex,
Mumbai – 400 051
Scrip code: 3IINFOLD

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), this is to inform you that the Board of Directors (the “Board”) of the Company, at its meeting held today i.e. on Wednesday, October 30, 2024, has inter-alia approved the Statements of Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2024.

We are enclosing herewith a copy of the Statements of Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2024 along with Limited Review Reports, statements of assets and liabilities and cash flow statements thereon as per the prescribed format pursuant to Regulation 33 of SEBI LODR;

The Board Meeting commenced at 3.30.p.m. and concluded at 5.23 p.m.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For 3i Infotech Limited

Varika Rastogi
Company Secretary

Encl: As Above

Independent Auditor's Review Report on quarterly and Year-to-date unaudited consolidated financial results of 3i Infotech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF 3I INFOTECH LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **3i Infotech Limited** ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its joint venture for the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The Statement includes the results of the following entities:

Sr. No.	Subsidiaries reviewed:
1	3i Infotech Digital BPS Limited
2	3i Infotech Consultancy Services Limited
3	Professional Access Software Development Private Limited
4	3i Infotech Inc
5	3i Infotech Holdings Private Limited
6	3i Infotech (Middle East) FZ LLC
7	3i Infotech Software Solutions LLC
8	3i Infotech (Thailand) Limited
9	NuRe EdgeTech Private Limited
Sr. No.	Subsidiaries not reviewed:
1	Versares BPS Private Limited
2	NuRe FutureTech Private Limited
3	NuRe CampusLabs Private Limited
4	3i Infotech Asia Pacific Pte Limited
5	3i Infotech SDN BHD
6	3i Infotech Saudi Arabia LLC
7	3i Infotech (UK) Limited
8	3i Infotech (Africa) Limited
9	3i Infotech (South Africa) (Pty) Limited
10	3i Infotech Nigeria Limited
11	3i Infotech Netherlands B.V
12	3i Infotech (Canada) INC
13	3i Infotech (Cyprus) Limited (formerly known as Black-Barret Holdings Limited)
14	3i Infotech (Western Europe) Group Limited
15	3i Infotech (Western Europe) Holdings Limited
16	Rhyme Systems Limited
17	NuRe Digital SDN BHD
18	NuRe MediaTech Limited
19	NuRe Bharat Network Limited
20	NuRe EdgeTech INC, USA
21	NuRe Infotech Solutions Pte. Limited, Singapore
Sr. No.	Joint Venture not reviewed
1	Process Central Limited, Nigeria- Joint Venture

5. In view of the matters described in paragraph 6 mentioned below, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our conclusion on the Statement. Accordingly, we do not express a conclusion on the Statement.



6. Basis for Disclaimer of Conclusion

- a) As depicted in Note No. 5 of the consolidated financial results, the holding company's Board had set up a Legacy Committee as a Sub – Committee of the Audit Committee, to evaluate and address all long outstanding legacy related matters, after evaluating the reports of Sub Committee, the Board of Directors of the Holding Company at its meeting held on January 31, 2024, decided to initiate Forensic Audit for legacy issues, of which completion is still pending. In the absence of outcome of the Forensic Audit, we are unable to comment on the possible consequential effects thereof, if any, on the consolidated financial results.
- b) In the standalone financial statements of the subsidiary 3i Infotech Holdings Private Limited (Mauritius), for the quarter ended as on June 30, 2024 the component auditor has qualified the opinion that the Company's functional currency is US Dollars while its presentation currency is Mauritian Rupees. The foreign exchange gains / losses arising on translation from functional to presentation currency, for current and previous years, have been recognized in the Statement of Profit or Loss and in Retained Earnings rather than in "Other Comprehensive Income ("OCI") and Foreign Currency Translation Reserves ("FCTR"). This constitutes a departure from IAS 21. We were unable to obtain sufficient appropriate audit evidence about the carrying amount of FCTR and the amount that should have been recorded in OCI because management did not provide us with the relevant workings. Consequently, we were unable to determine the adjustments needed to these items.
- c) In the standalone financial statements of the subsidiary 3i Infotech Saudi Arabia Co for the year ended March 31, 2024, the component auditor has qualified the opinion that:
- The balance provision for finalised income tax assessments for 2008-2010 amounting to S.R. 1,002,329, Withholding tax provision for 23-24 amounting to S.R. 105,840 and withholding tax payment of S.R. 28,061 have been charged to expense account thereby understating the net profit by S.R. 1,136,231. The mentioned income Tax provision of S.R. 1,002,329 has been credited to accrued expenses instead of income tax liability, thereby overstating accrued expenses and understating income tax liability by the same value.
 - Trade Receivables include unallocated/ unreconciled credit balances amounting to S.R. 5,051,313 and Accounts Payable include unreconciled credit balances amounting to S.R. 762,573.
 - The balance confirmation for one party was not provided to the component auditor as mentioned in the Emphasis of Matter paragraph

We are unable to determine the possible impact & consequential effects on the consolidated financial results of the Group in respect of the above matter.



7. Disclaimer of Conclusion

In view of the significance of the matters described in paragraph 7 below and the uncertainties involved, we have not been able to obtain sufficient and appropriate evidence and therefore, unable to conclude as to whether the Statement has been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India or state whether the Statement has disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8. Material Uncertainty regarding Going Concern

There are certain subsidiaries wherein the component auditors have opined on material uncertainty regarding going concern, however the financial statements of the respective subsidiaries are prepared on a going concern basis:

- **3i Infotech Asia Pacific Pte Limited** - for which, in the audited financial statements of Financial year March 31, 2023, the Company's current liabilities exceeded its current assets by S\$1,086,361 and recorded a negative cash outflow from operating activities of S\$444,001. As stated in the said note, these events or conditions, along with other matters, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

The ability of the Company to continue as going concern also depends on the undertaking of its immediate and ultimate holding company. However, we are unable to obtain sufficient appropriate audit evidence to conclude whether the use of the going concern assumption to prepare the financial statements is appropriate as management's assumption are premised on future events, which the outcome of which are inherently uncertain.

The financial statements have been prepared on the assumption that the Company will continue as going concern. If the Company are unable to continue in operational existence for the foreseeable future, and the Company may be unable to discharge their liabilities in the normal course of business, adjustments may have to be made to reflect the situation that assets may need to be realised other than in the normal course of business and at amounts which could differ significantly from the amounts at which they are currently recorded in the statement of financial position. In addition, the Company may have to provide for further liabilities that might arise, and to reclassify non-current assets and liabilities as current assets and liabilities. No such adjustments have been made to these financial statements.



- **3i Infotech (UK) Limited** - for which, in the audited financial statements of Financial year March 31, 2023, the current and future reduced trading has had an adverse effect on the company's operations and cash flow. As stated in the said note, these events or conditions, along with other matters as set forth in the note indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern.
- **3i Infotech (Thailand) Limited** – for which, in the audited financial statements of Financial year March 31, 2024 and 2023, there is a deficit amounting to ₹ 59,852,993.02 and ₹ 57,641,330.11 respectively and the entity's excess of the total liabilities over the total assets as at the year ended March 31, 2024 and 2023 amounting to ₹ 49,852,993.02 and ₹ 47,641,330.11, respectively. The board of directors opines that the Company could continue its business subjected to the successful operation in the future and acquisition of working capital for the operation. Such matters or circumstances as described in the financial statements express significant uncertainty on the entity's ability to continue as a going concern.

9. Emphasis of Matters

In the standalone financial statements of the subsidiary 3i Infotech Saudi Arabia Co. for the year ended March 31, 2024, the component auditor has emphasised that:

- Accounts Receivable others amounting to S.R. 10,746,826 represents receivable from party who took over a part of business during the year 2022 while accounts payable others includes amounts payable to the same party amounting to S.R. 9,318,981 resulting net receivable of S.R. 1,427,845. Accordingly, Current liabilities and current assets shown in these financial statements are overstated by S.R. 9,318,981.
- In the legal and regulatory framework para of the Component Auditors report they mentioned that the accumulated loss of the company as at March 31, 2024 amounted to S.R. 44,983,362 which exceeded 50% of its Capital. Hence, the directors of the company are required to take certain legal steps in accordance with Article 182 of the companies law of 1444H(2023G) of Saudi Arabia.

Our conclusion on the Statement is not modified in respect of the above matter.



10. Other Matters

We have reviewed the interim financial information of 4 subsidiaries included in the statement, whose interim financial information reflects total asset of INR 54,661.63 Lakhs as at September 30, 2024, total revenue of INR 4,445.34 and INR 9,260.70 Lakhs, total net profit after tax of INR (136.83) lakhs and INR 121.66 Lakhs and total comprehensive income of INR (111.83) lakhs and INR 172.22 Lakhs for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024 respectively and cash flow(net) of INR (967.01) Lakhs for the period from April 1, 2024 to September 30, 2024.

We did not review the interim financial information of 5 subsidiaries included in the statement, whose interim financial information reflects total asset of INR 1,90,786.53 Lakhs as at September 30, 2024, total revenue of INR 7,844.49 Lakhs and INR 15,951.14 Lakhs, total net profit after tax of INR (84,389.98) Lakhs and INR (3,752.13) Lakhs and total comprehensive income of INR (84,390.72) Lakhs and INR (3,752.86) Lakhs for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024 respectively and cash flow (net) of INR 555.62 Lakhs for the period from April 1, 2024 to September 30, 2024. The interim financial information of these subsidiaries has been reviewed by their respective independent auditors. The independent auditors' reports on financial information of these subsidiaries have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph 4 above.

Certain of these subsidiaries are located outside India whose financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been reviewed by other auditor's under generally accepted accounting standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries and joint ventures located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Company.

We did not review the interim financial information of 21 subsidiaries and 1 Joint venture included in the statement, whose interim financial information reflects total assets of INR 82,339.03 Lakhs as at September 30, 2024, total revenue of INR 1,141.88 Lakhs and INR 2,166.81 Lakhs, total net profit/ (loss) after tax of INR (112.16) Lakhs and INR (131.61) Lakhs and total comprehensive income/(loss) of Rs (115.57) Lakhs and INR (135.03) Lakhs for the quarter ended September 30, 2024 and for the period April 1, 2024 to September 30, 2024 respectively and cash flows (net) of INR 17.49 Lakhs for the period April 1, 2024 to September 30, 2024. These unaudited financial information have been furnished to us by the Board of Directors and our conclusion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and a joint venture is based solely on such unaudited financial information. In our opinion and according to the information and



explanations given to us by the Board of Directors, these interim Financial Statements are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For GMJ & Co
Chartered Accountants
FRN: 103429W



CA Madhu Jain
Partner

Membership No.: 155537
UDIN: 241555 37BKCR TG1938
Place: Mumbai
Date: October 30, 2024



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of 3i Infotech Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF 3I INFOTECH LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **3i Infotech Limited** ("the Company") for the quarter ended September 30, 2024 ("the Statement"), and year to date from April 01, 2024 to September 30, 2024, being submitted by the company pursuant to requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
2. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. In view of the matters described in paragraph 5 mentioned below, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our conclusion on the Statement. Accordingly, we do not express a conclusion on the Statement.



5. Basis for Disclaimer of Conclusion

- a) As depicted in Note No. 5 of the standalone financial results, the Board had set up a Legacy Committee as a Sub – Committee of the Audit Committee, to evaluate and address all long outstanding legacy related matters. After evaluating the reports of Sub Committee, the Board of Directors of the Company at its meeting held on January 31, 2024, decided to initiate Forensic Audit for legacy issues, the completion of which is still pending.

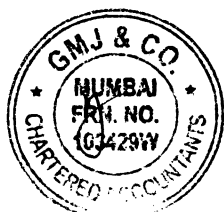
The Company has made an application to the Reserve Bank of India (RBI) for set – off of the long outstanding liability/payables to foreign branch in Dubai/3i Infotech (Middle East) FZ LLC towards purchase of Intellectual property rights (IPR) against its trade receivables from 3i Infotech Inc, 3i Saudi Arabia and 3i Africa.

Pending the outcome of Forensic Audit and RBI Approval on conservative and prudent basis:

- the Company has made a loss allowance of INR 33,555.12 lakhs on the basis of internal evaluation in the previous financial year ended as on March 31, 2024, for the long outstanding balances and carried forward the net receivable balance on account of trade receivables, loans & interest of INR 7,840.76 lakhs from its various foreign subsidiaries.
- the Company has carried net investment in 3i Infotech Holdings Private Limited, a wholly owned subsidiary, amounting to INR 10,104.36 lakhs in Equity Shares and INR 73,641.94 lakhs in Redeemable Preference Shares after providing for loss allowance on the basis of internal evaluation, of INR 42,170.13 lakhs in the previous financial year ended as on March 31, 2024.
- the Company has presented all the legacy outstanding balances of its receivable of INR 7,840.76 lakhs, investments of INR 83,746.29 lakhs and payable of INR 1,08,097.21 lakhs relating to its wholly owned subsidiaries as a single line item in the Financial Results of INR 16,510.15 lakhs under “Legacy related liabilities and assets.”

All the above said balances pertains to earlier period and have not originated in the current quarter ended on September 30, 2024.

We are unable to comment upon the possible consequential effects of Forensic Audit initiated by the current management, carried forward balances and the appropriateness of the presentation of the receivables/investments and payables on the standalone financial results.



6. Disclaimer of Conclusion

In view of the significance of the matters described in paragraph 5 above and the uncertainties involved, we have not been able to obtain sufficient and appropriate evidence and therefore, unable to conclude as to whether the Statement has been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India or state whether the Statement has disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co
Chartered Accountants
FRN: 103429W



CA Madhu Jain
Partner

Membership No.: 155537
UDIN: 241555 37BKCR TH8550
Place: Mumbai
Date: October 30, 2024



CONSOLIDATED



3i Infotech Limited (CIN: L67120MH1993PLC074411)

Regd. office: Tower # 5, International Infotech Park, Vashi Station Complex, Navi Mumbai 400703, Maharashtra, India.
 Email: investors@3i-infotech.com Website: www.3i-infotech.com Tel No.: 022-7123 8000

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2024

	Particulars	Quarter Ended			Year to Date		Year Ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	17,760	17,975	21,028	35,735	40,466	81,388
II	Other Income	220	364	138	584	141	332
III	Total Income (I+II)	17,980	18,339	21,166	36,319	40,607	81,720
IV	Expenses						
(a)	Employee benefits expense	13,430	13,933	14,860	27,363	28,486	57,689
(b)	Cost of third party products and services	2,339	2,109	4,935	4,448	9,037	17,337
(c)	Finance costs (excluding unwinding of discount under Ind AS 109 on fair valuation of preference shares)	236	208	265	444	501	1,009
(d)	Depreciation and amortization expense*	745	690	712	1,435	1,248	2,715
(e)	Other expenses	1,662	1,942	2,261	3,604	4,388	10,459
(f)	Loss allowance	-	-	-	-	-	2,193
	Total Expenses (IV)	18,412	18,882	23,033	37,294	43,660	91,403
V	Profit / (Loss) before Forex loss / (gain) and Tax (III-IV)	(432)	(543)	(1,867)	(975)	(3,053)	(9,683)
VI	Foreign exchange loss/(gain) (net)	(317)	64	(4,506)	(253)	(4,573)	(4,950)
VII	Profit / (Loss) before Tax (V-VI)	(115)	(607)	2,639	(722)	1,520	(4,733)
VIII	Exceptional Item - Expense / (Income)	-	-	17,966	-	18,256	23,663
IX	Profit / (Loss) before Tax (VII-VIII)	(115)	(607)	(15,327)	(722)	(16,736)	(28,396)
X	Tax expense	316	246	89	562	238	1,431
XI	Profit / (Loss) for the period (XI-XII)	(431)	(853)	(15,416)	(1,284)	(16,974)	(28,827)
XII	Profit/(loss) for the year from Discontinued Operations	-	-	-	-	-	-
XIII	Other Comprehensive Income						
	A. (i) Other Comprehensive income not to be reclassified to profit and loss	192	(12)	4	180	(12)	(17)
	(ii) Income tax relating to items that will not be reclassified to profit and loss.	(9)	(9)	3	(18)	3	(36)
	B. (i) Other Comprehensive income will be reclassified to profit and loss	(198)	(35)	(4,653)	(233)	(4,769)	(5,068)
	(ii) Income tax relating to items that will be reclassified to profit and loss.	-	-	-	-	-	-
XIV	Total Comprehensive income for the period (XIII+XIV+XV)	(446)	(909)	(20,062)	(1,355)	(21,752)	(34,948)
	Profit for the year attributable to:						
	Equity holders of the parent	(431)	(853)	(15,416)	(1,284)	(16,974)	(28,827)
	Non-controlling interests	-	-	-	-	-	-
	Other comprehensive income for the year attributable to:						
	Equity holders of the parent	(15)	(56)	(4,646)	(71)	(4,778)	(5,121)
	Non-controlling interests	-	-	-	-	-	-
	Total comprehensive income for the year attributable to:						
	Equity holders of the parent	(446)	(909)	(20,062)	(1,355)	(21,752)	(34,948)
	Non-controlling interests	-	-	-	-	-	-
XV	Paid-up equity share capital (Face value of Rs.10 per share)	16,940	16,924	16,864	16,940	16,864	16,923
XVI	Earnings per equity share (Rs.)						
	Basic EPS (on Profit for the period-Continuing Operations)	(0.25)	(0.50)	(9.15)	(0.76)	(10.07)	(17.69)
	Diluted EPS (on Profit for the period-Continuing Operations)	(0.25)	(0.50)	(9.15)	(0.76)	(10.07)	(17.69)



CONSOLIDATED



3i Infotech Limited (CIN: L67120MH1993PLC074411)

Regd. office: Tower # 5, International Infotech Park, Vashi Station Complex, Navi Mumbai 400703, Maharashtra, India.

Email: investors@3i-infotech.com

Website: www.3i-infotech.com

Tel No.:022-7123 8000

Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2024

(Rupees in Lakhs)

Particulars		As at 30-09-2024	As at 31-03-2024
ASSETS			
A	Non-current assets		
a	Property, plant and equipment	248	312
b	Right-to-use assets	15,045	14,986
c	Goodwill arising on consolidation	7,139	7,139
d	Other Intangible assets	1,827	2,053
e	Intangible Assets Under Development	485	628
f	Financial assets		
i	Investments	225	224
ii	Other financial assets	869	1,000
g	Deferred tax assets (net)	-	56
h	Income tax asset (net)	2,889	4,061
i	Other non-current assets	1,448	1,283
	Total non-current assets	30,175	31,742
B	Current assets		
a	Financial assets		
i	Trade receivables	10,868	15,683
ii	Cash and cash equivalents	4,578	4,953
iii	Other balances with banks	450	499
iv	Other financial assets	7,212	7,241
b	Income tax asset (net)	2,581	911
c	Other current assets	2,578	4,174
	Total current assets	28,267	33,461
	TOTAL ASSETS	58,442	65,203
EQUITY AND LIABILITIES			
A	Equity		
a	Equity Share capital	16,940	16,923
b	Other equity*	11,098	12,421
	Equity attributable to shareholders of the Company	28,038	29,344
	Non-controlling interests	-	-
	Total equity	28,038	29,344
2	Liabilities		
	Non-current liabilities		
a	Financial liabilities		
i	Borrowings	130	-
ii	Lease Liabilities	3,153	2,756
b	Other Non Current Liabilities	350	-
c	Deferred Tax liability	15	-
d	Provisions	2,265	2,453
	Total non-current liabilities	5,913	5,209
	Current liabilities		
a	Financial liabilities		
i	Borrowings	3,017	4,185
ii	Lease Liabilities	1,433	1,507
iii	Trade and other payables		
	- Trade payables to Micro Enterprises and Small Enterprises	698	1,080
	- Trade payables to others	7,125	8,207
iv	Other financial liabilities	7,544	10,191
b	Provisions	616	623
c	Other current liabilities	4,058	4,857
	Total current liabilities	24,491	30,650
	TOTAL EQUITY AND LIABILITIES	58,442	65,203



CONSOLIDATED

Notes:

- 1 The consolidated financial results of the Company for the quarter ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on October 30, 2024.
- 2 The statement of consolidated cash flows for the half year ended September 30, 2024 is enclosed as Annexure A.
- 3 The figures of the second quarter are the balancing figures between unaudited figures for the half-year and unaudited figures published for first quarter of the financial year.
- 4 During the half year ended September 30,2024 upon exercise of stock options under Employee Stock Option Scheme 2018, the Company has allotted in aggregate 1,70,575 (One lakh seventy thousand five hundred and seventy five) equity shares to its eligible employees.
- 5 Post the sale of product business carve-out from the Company in 2021, the new management had appointed various consultants and advisers to evaluate all long outstanding matters. Thereafter, based on the recommendations of new management, in September 2022, the Board had set up a Legacy Committee as a Sub - Committee of the Audit Committee, to evaluate and address all long outstanding matters. In the absence of sufficient supporting documents, the Company tried reaching across its former directors/Key Managerial Personnel (KMP). Due to unavailability of information, the necessary provision is recognized in the financial statements. Further, in its board meeting held on January 31, 2024, the Board of the Company decided to initiate Forensic Audit with respect to the aforesaid legacy matters.
- 6 Figures for the previous period have been regrouped/rearranged wherever necessary to conform to the presentation of the current period.
- 7 The results for the quarter ended September 30, 2024 are available on BSE Limited's website (www.bseindia.com), National Stock Exchange of India Limited's website (www.nseindia.com) and on the Company's website (www.3i-infotech.com).
- 8 The disclosure in respect of standalone financials are as under:

Particulars	Quarter Ended			Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	30-09-2024	30-06-2024	30-09-2023	31-03-2024
Net Sales/Income from Operations	8,940	8,977	9,107	35,733
Profit/(Loss) before unwinding of discount under IndAS109 & Tax	632	(1,600)	(12,160)	(42,134)
Profit / (Loss) Before Tax	1,353	(900)	(11,478)	(39,403)
Profit (Loss) for the period	1,353	(900)	(11,478)	(81,863)
Total comprehensive income for the period	1,515	(946)	(11,481)	(82,037)

(Rupees in Lakhs)

**By order of the Board
for 3i Infotech Limited**

UTTAM
PRAKASH
AGARWAL

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AGARWAL
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**CA. Uttam Prakash Agarwal
Chairman & Independent Director**



Navi Mumbai
October 30, 2024

3i INFOTECH LIMITED
CONSOLIDATED CASH FLOW STATEMENT

Annexure A

(Amount in INR Lakhs)

Particulars	Half Year Ended 30-09-2024	Year Ended 31-03-2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(Loss) before income tax from:		
Continuing operations	(722)	(28,395)
Profit before income tax including discontinued operations	(722)	(28,395)
Adjustments for:		
Depreciation and amortisation charge	1,435	2,715
Finance costs	409	910
Accrual of employee share-based payment expense	16	262
Allowance for doubtful debts	248	772
Interest income classified as investing cash flows	(93)	(164)
(Gain)/Loss on disposal of property, plant and equipment	(5)	(236)
Unrealised exchange (Gain)/Loss	(21)	118
Provision for intangible assets impairment	-	2,192
Goodwill write off	-	23,266
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	4,577	(4,071)
Increase/(decrease) in trade payables	(1,463)	2,167
(Increase) in other financial assets	192	2,555
(Increase)/decrease in other non-current assets	(165)	438
(Increase)/decrease in other current assets	1,596	2,181
Increase/(decrease) in other financial liability	(2,648)	2,880
Increase/(decrease) in provisions	(15)	440
Increase in other current liabilities	(450)	263
Cash generated from operations	2,891	8,293
Less: Income taxes paid / (Refund) (Net)	(1,006)	(978)
Net cash inflow from operating activities	1,885	7,315
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for intangible assets / software development	(116)	(1,277)
Proceeds from property, plant and equipment	5	237
Payments for property, plant and equipment	(7)	(70)
Proceeds from investments	48	111
Interest received	93	164
Net cash inflow/(outflow) from investing activities	23	(835)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Installment of Lease Liabilities	(870)	(2,288)
Proceeds from / (Repayment of) borrowings	(1,039)	376
Interest paid	(155)	(355)
Proceeds from issue of shares	14	(252)
Net cash inflow/ (outflow) from financing activities	(2,050)	(2,519)
Net increase (decrease) in cash and cash equivalents	(142)	3,961
Effect due to the changes in foreign currency	(233)	(5,068)
Cash and Cash Equivalents at the beginning of the financial year	4,953	6,060
Cash and Cash Equivalents at end of the year	4,578	4,953
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Balances with banks:		
-On current accounts	2,459	2,578
-On deposit accounts	2,110	2,372
Cash on hand	9	3
Balances as per statement of cash flows	4,578	4,953



CONSOLIDATED



3i Infotech
LIMITLESS EXCELLENCE

3i Infotech Limited (CIN: L67120MH1993PLC074411)

Regd. office: Tower # 5, International Infotech Park, Vashi Station Complex, Navi Mumbai 400703, Maharashtra, India.

Email: investors@3i-infotech.com

Website: www.3i-infotech.com

Tel No.: 022-7123 8000

Unaudited Consolidated Segment Information for the quarter and half year ended September 30, 2024

(Rupees in Lakhs)

Particulars	Quarter Ended			Year to Date		Year Ended
	30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
1 Segment Revenue						
ES	5,742	5,777	6,272	11,519	11,729	24,801
PS	6,544	6,545	8,939	13,089	17,606	33,802
VBU	5,474	5,653	5,817	11,127	11,131	22,785
Total Net Sales/Income From Operations (a+b)	17,760	17,975	21,028	35,735	40,466	81,388
2 Segment Results (Gross Profit)						
ES	879	710	261	1,589	1,109	3,703
PS	704	754	692	1,458	1,518	1,716
VBU	209	116	(713)	325	(884)	(1,371)
Total	1,793	1,580	240	3,372	1,743	4,048
Less:						
(i) Finance cost (including unwinding of discount under Ind AS 109)	236	208	265	444	501	1,009
(ii) Unallocable expenditure net of unallocable income	1,670	1,980	(2,664)	3,650	(278)	7,772
(iii) Exceptional items	-	-	17,966	-	18,256	23,663
Total Profit Before Tax	(115)	(607)	(15,327)	(722)	(16,736)	(28,396)

The 3i Infotech group executive management examines the group performance on the basis of its business units and has identified Enterprise Services (ES) (Digital IT Infrastructure Services , Business Process Outsourcing and e Governance Consulting Services), Professional Services (PS) (Staff Augmentation Services) and Value Business Unit (VBU) (Private/ Public cloud services) as primary segments. The segment results have been arrived at before allocating certain expenses which are un-allocable in nature and are disclosed separately.

The segment results for the comparative periods have been prepared based on the segments identified above.

"Unallocable expenditure net of unallocable income" includes unallocated overheads, foreign exchange loss/(gain) (net), Other income, Depreciation and Amortization Expense, Unwinding of discount under Ind AS 109 on Fair Valuation of Preference Shares.



STANDALONE



3i Infotech Limited (CIN: L67120MH1993PLC074411)

Regd. office: Tower # 5, International Infotech Park, Vashi Station Complex, Navi Mumbai 400703, Maharashtra, India.

Email: investors@3i-infotech.com

Website: www.3i-infotech.com

Tel No.:022-7123 8000

Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2024

(Rupees in Lakhs)

	Particulars	Quarter Ended			Year to Date		Year Ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	8,940	8,977	9,107	17,917	17,386	35,733
II	Other Income (excluding unwinding of discount under Ind AS 109 on Fair Valuation of Investment in Preference Shares)	195	162	168	357	258	846
III	Total Income (I-II)	9,135	9,139	9,275	18,274	17,644	36,579
IV	Expenses						
(a)	Employee benefits expense	5,049	5,228	4,658	10,277	8,406	18,609
(b)	Cost of third party products and services	3,280	3,495	4,308	6,775	8,477	15,816
(c)	Finance costs (excluding unwinding of discount under Ind AS 109 on fair valuation of preference shares)	215	194	222	409	439	872
(d)	Depreciation and amortization expense	646	611	652	1,257	1,155	2,482
(e)	Other expenses	687	1,104	1,539	1,791	2,863	6,138
(f)	Loss allowance	-	-	12,360	-	12,360	37,337
	Total Expenses (IV)	9,877	10,632	23,739	20,509	33,700	81,254
V	Profit / (Loss) before Forex loss / (gain) and Tax (III-IV)	(742)	(1,493)	(14,464)	(2,235)	(16,056)	(44,675)
VI	Foreign exchange loss/(gain) (net)	(1,374)	107	(2,304)	(1,267)	(1,992)	(2,541)
VII	Profit / (Loss) before Tax (V-VI)	632	(1,600)	(12,160)	(968)	(14,064)	(42,134)
VIII	Unwinding of discount under Ind AS 109 on fair valuation of preference shares	(721)	(700)	(682)	(1,421)	(1,346)	(2,731)
IX	Profit / (Loss) before Exceptional Items and Tax (VII-VIII)	1,353	(900)	(11,478)	453	(12,718)	(39,403)
X	Exceptional item - Expense / (Income)	-	-	-	-	290	42,460
XI	Profit / (Loss) before Tax (IX-X)	1,353	(900)	(11,478)	453	(13,008)	(81,863)
XII	Tax expense	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (XI-XII)	1,353	(900)	(11,478)	453	(13,008)	(81,863)
XIV	Profit/(loss) for the year from Discontinued Operations	-	-	-	-	-	-
XV	Other Comprehensive Income						
	A.(i) Other Comprehensive income not to be reclassified to profit and loss	162	(46)	(3)	116	(19)	(174)
	(ii) Income tax relating to items that will not be reclassified to profit and loss.	-	-	-	-	-	-
	B.(i) Other Comprehensive income will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss.	-	-	-	-	-	-
XVI	Total Comprehensive income for the period (XIII+XIV+XV)	1,515	(946)	(11,481)	569	(13,027)	(82,037)
XVII	Paid-up equity share capital (Face value of Rs.10 per share)	16,940	16,924	16,864	16,940	16,864	16,923
XVIII	Earnings per equity share (Rs.)						
	Basic EPS (on Profit for the period-Continuing Operations)	0.80	(0.53)	(6.81)	0.27	(7.72)	(48.52)
	Diluted EPS (on Profit for the period-Continuing Operations)	0.79	(0.53)	(6.81)	0.27	(7.72)	(48.52)
	Basic & Diluted EPS (on Profit for the period-Discontinued Operations)	-	-	-	-	-	-
	The below EPS is calculated on Profit for the period before unwinding of discount under Ind AS 109						
	Basic EPS (on Profit for the period before unwinding of discount under Ind AS 109)	0.37	(0.95)	(7.22)	(0.57)	(8.52)	(50.16)
	Diluted EPS (on Profit for the period before unwinding of discount under Ind AS 109)	0.37	(0.95)	(7.22)	(0.57)	(8.52)	(50.16)



STANDALONE



3i Infotech Limited (CIN: L67120MH1993PLC074411)

Regd. office: Tower # 5, International Infotech Park, Vashi Station Complex, Navi Mumbai 400703, Maharashtra, India.

Email: investors@3i-infotech.com

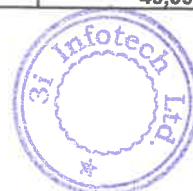
Website: www.3i-infotech.com

Tel No.: 022-7123 8000

Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2024

(Rupees in Lakhs)

Particulars		As at 30-09-2024	As at 31-03-2024
ASSETS			
A	Non-current assets		
a	Property, plant and equipment	163	219
b	Right-to-use assets	14,021	14,012
c	Other Intangible assets	1,827	2,052
d	Intangible Assets Under Development	485	628
e	Financial assets		
i)	Investments	10,793	10,793
ii)	Loans	967	190
iii)	Other financial assets	593	608
f	Deferred tax assets (net)	-	-
g	Income tax asset (net)	5,676	5,676
h	Other non-current assets	437	278
	Total non-current assets	34,962	34,456
B	Current assets		
a	Financial assets		
i)	Trade receivables	5,761	7,254
ii)	Cash and cash equivalents	2,319	2,875
iii)	Other balances with banks	-	-
iv)	Loans	-	-
v)	Other financial assets	3,922	3,300
b	Income Tax Assets (Net)	1,443	1,290
c	Other current assets	691	570
	Total current assets	14,136	15,289
	TOTAL ASSETS	49,098	49,745
EQUITY AND LIABILITIES			
A	Equity		
a	Equity Share capital	16,940	16,923
b	Other equity*	(7,615)	(8,197)
	Equity attributable to shareholders of the Company	9,325	8,726
	Total equity	9,325	8,726
B	Liabilities		
	Non-current liabilities		
a	Financial liabilities		
i)	Borrowings	3,940	3,879
ii)	Lease Liabilities	2,371	1,924
iii)	Other financial liabilities	500	500
b	Other Non Current Liabilities	350	-
c	Provisions	1,345	1,404
	Total non-current liabilities	8,506	7,707
C	Current liabilities		
a	Financial liabilities		
i)	Borrowings	-	-
ii)	Lease Liabilities	1,073	1,276
iii)	Trade and other payables		
-	Trade payables to Micro Enterprises and Small Enterprises	640	967
-	Trade payables to others	9,781	8,292
iv)	Other financial liabilities	2,358	2,325
v)	Legacy related liabilities & assets*	16,510	19,184
b	Provisions	410	392
c	Other current liabilities	495	876
	Total current liabilities	31,267	33,312
	TOTAL EQUITY AND LIABILITIES	49,098	49,745



STANDALONE

Notes:

- 1 The consolidated financial results of the Company for the quarter ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on October 30, 2024.
- 2 The statement of standalone cash flows for the half year ended September 30, 2024 is enclosed as Annexure B.
- 3 The figures of the second quarter are the balancing figures between unaudited figures for the half-year and unaudited figures published for first quarter of the financial year.
- 4 During the half year ended September 30, 2024 upon exercise of stock options under Employee Stock Option Scheme 2018, the Company has allotted in aggregate 1,70,575 (One lakh seventy thousand five hundred and seventy five) equity shares to its eligible employees.

- 5 Post the sale of product business carve-out from the Company in 2021, the new management had appointed various consultants and advisers to evaluate all long outstanding matters. Thereafter, based on the recommendations of new management, in September 2022, the Board had set up a Legacy Committee as a Sub - Committee of the Audit Committee, to evaluate and address all long outstanding matters. In the absence of sufficient supporting documents, the Company tried reaching across its former directors/Key Managerial Personnel (KMP). Due to unavailability of information, the necessary provision is recognized in the financial statements.

These inter-company issues, their current status and its accounting impact is explained below:

A. The Company has an outstanding liability payable towards purchase of Intellectual property rights (IPR), since 2012 to its foreign branch in Dubai/3i Infotech (Middle East) FZ LLC amounting to INR 1,06,638.84 Lakhs. The liability towards purchase of IPR was not settled by the Company within the time limit prescribed under FEMA Regulations and the Company had approached Reserve Bank of India (RBI) in 2013 through authorized dealer to extend the timeline for repayment of the aforesaid liability till March 31, 2017. Not being able to settle the liability even by 2017, the Company had thereafter made an application to the Reserve Bank of India (RBI), through its authorized dealer vide letter dated March 05, 2019 and subsequently on October 23, 2020, for set - off of the liability/ payables to foreign branch in Dubai/ 3i Infotech (Middle East) FZ LLC of INR 1,06,638.84 Lakhs against its trade receivables then due from 3i Infotech Inc, 3i Saudi Arabia and 3i Africa of INR 39,233.00 Lakhs, INR 11,347.00 Lakhs and INR 3,046.00 Lakhs respectively. The Company has not received the RBI approval as at the balance sheet date.

B. The Company is also carrying certain long outstanding receivables from various foreign subsidiaries amounting to INR 41,781.05 Lakhs as at September 30, 2024. During the previous year- F.Y. 23-24, considering the current market scenario and low operations in many of the subsidiaries, and even though the Company has a net payable position with respect to the receivables and payables balances of its subsidiaries, the Company recognized a loss allowance amounting to INR 33,555.12 Lakhs in the previous financial year on a conservative and prudent basis. The net balance outstanding from subsidiaries (net off provisions) is INR 7,840.76 Lakhs.

C. The Company had made investments in Equity and Redeemable Convertible Preference Shares of 3i Infotech Holdings Private Limited in Mauritius between 2006-07 to 2011-12. The gross carrying value of the Company's investments in this foreign subsidiary as at September 30, 2024 is INR 1,24,033.79 Lakhs. During the previous F.Y. 2023-2024, the Company recognized a provision for diminution in value of investments of INR 42,170.13 Lakhs. The net outstanding balance of investment in this subsidiary is INR 83,746.30 Lakhs.

The Company had not been able to meet its obligation of payment of INR 1,06,638.84 Lakhs to its foreign branch in Dubai/3i Infotech (Middle East) FZ LLC, consequently leading to a cascading effect of 3i Infotech FZLLC not being able to payback amount due to 3i Infotech Inc. and 3i Infotech Holdings Pvt Ltd in Mauritius. Further, it has had a cascading effect of 3i Infotech Inc. not being able to redeem the preference shares issued by it to 3i Infotech Holdings Pvt Ltd. In view of the non-realization of the preference shares in 3i Infotech Inc and the loan to 3i Infotech (Middle East) FZLLC, 3i Infotech Holdings Pvt Ltd has not been able to redeem the preference shares of 3i Infotech Limited. Thus, effectively non-payment of the obligation of INR 1,06,638.84 Lakhs by the Company to its foreign branch in Dubai/3i Infotech (Middle East) FZ LLC has led to the non-realization of the preference shares invested in by the Company. Further, in its board meeting held on January 31, 2024, the Board of the Company decided to initiate Forensic Audit with respect to the aforesaid legacy matters.

There is no major change in the quantum of investments/receivables and payables from/to these subsidiaries since 2012. It has always been the intention to settle the receivables and payables on a net basis, subject to the legal and the regulatory approvals. During the previous F.Y. 2023-2024, impairment provisions have been made against receivables and investments on a prudent and conservative basis in view of the delay in obtaining the legal and regulatory approvals. As and when such approvals are received in future, the estimate of the recoverable amounts will be suitably revised.

- 6 Figures for the previous period have been regrouped/rearranged wherever necessary to conform to the presentation of the current period.
- 7 The results for the quarter ended September 30, 2024 are available on BSE Limited's website (www.bseindia.com), National Stock Exchange of India Limited's website (www.nseindia.com) and on the Company's website (www.3i-infotech.com).

Navi Mumbai
October 30, 2024

By order of the Board
for 3i Infotech Limited

UTTAM PRAKASH
PRAKASH AGARWAL
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Date: 2024.10.30
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CA. Uttam Prakash Agarwal
Chairman & Independent Director



3i INFOTECH LIMITED
STANDALONE CASH FLOW STATEMENT

Annexure B

(Amount in INR Lakhs)

Particulars	Half Year Ended 30-09-2024	Year Ended 31-03-2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(Loss) before income tax from:		
Continuing operations	453	(81,863)
Profit before income tax including discontinued operations	453	(81,863)
Adjustments for:		
Depreciation and amortisation expense	1,257	2,482
Impairment of goodwill and other intangible assets	-	43,594
Employee share-based payment expense	16	262
Allowance for doubtful debts	(47)	34,028
Net gain on disposal of property, plant and equipment	(2)	(6)
(Gain)/Loss on modification of leased assets (IndAS116)	(3)	(232)
Interest Income on Financial Assets at Amortised Cost	(1,421)	(2,731)
Remeasurement of Employee benefit obligation	-	(174)
Interest income classified as investing cash flows	(330)	(582)
Finance costs	409	872
Net foreign exchange differences	(1,267)	(2,540)
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	1,598	1,756
Increase/(Decrease) in trade payables	1,160	(250)
(Increase)/Decrease in other financial assets	(557)	1,417
(Increase)/Decrease in other non-current assets	(159)	445
(Increase)/Decrease in other current assets	(121)	781
Increase/(Decrease) in provisions	74	406
Increase/(Decrease) in other current liabilities	(390)	(1,05,132)
(Increase)/decrease in other non current Liabilities	350	19,184
Cash generated from operations	1,020	(88,283)
Less: Income taxes paid	153	1,074
Net cash inflow from operating activities	867	(89,357)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceed to Investment	-	(1)
Payment for Intangible Assets	-	(2,638)
Payments for property, plant and equipment and intangible assets	(1)	(320)
Intangible asset under development	(116)	3,553
Proceeds from sale of investments		81,277
Interest received	76	3,530
Proceeds from sale of property, plant and equipment	3	302
Net cash inflow (outflow) from investing activities	(38)	85,703
CASH FLOWS FROM FINANCING ACTIVITIES:		
Payment of Lease Liabilities	(680)	(1,834)
Proceeds from / (Repayment of) borrowings	5	(725)
Loan from Related party	56	1,166
Loan to Related party	(777)	3,893
Interest paid	(3)	(110)
Proceeds from issue of shares	14	88
Net cash inflow (outflow) from financing activities	(1,385)	2,478
Net increase (decrease) in cash and cash equivalents	(556)	(1,176)
Cash and Cash Equivalents at the beginning of the financial year	2,875	4,051
Cash and Cash Equivalents at end of the year	2,319	2,875
Cash and cash equivalents as per above comprise of the following:		
Cash and cash equivalents		
Balances with banks:		
- On current accounts	209	503
- On deposit accounts	2,110	2,372
Cash on hand	-	-
Balances per statement of cash flows	2,319	2,875

