

Corporate Office:

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
Tel: 91 - 22 - 6640 4220 ■ Fax: 91 - 22 - 6675 1024 ■ e-mail: info@irb.co.in ■ www.irb.co.in
CIN : L65910MH1998PLC115967



October 9, 2017

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001. Fax No. 022-22723121/3027/2039/2061/2041.	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai. Fax No. 022-26598237/38;66418126
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Dear Sir/Madam,

Ref: Scrip Code 532947; Symbol: IRB

Sub: IRB's Credit Rating upgraded two notches from IND A- to IND A+ for long term facility

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby submit that India Ratings & Research (Ind-Ra) has upgraded its rating for the Company as follows:

Type of Rating	Rating/Outlook	Rating Action
Long Term Facility	IND A+	Upgraded from IND A-
Short Term Facility	IND A1+	Upgraded from IND A1

Kindly take the same on your record.

For IRB Infrastructure Developers Limited

A handwritten signature in black ink, appearing to read 'Mehul Patel', written over a horizontal line.

Mehul Patel
Company Secretary