Regd. Off. : BC 105, Havelock Road,
Cantonment, Belgaum - 590 001.
Tel. : + 91-831-2404000
Fax : + 91-831-2404961
Website : www.renukasugars.com
Corporate Identification No. : L01542KA1995PLC019046.

Shree Renuka Sugars Limited

September 27, 2014

Dept. of Corporate Services, **BSE Limited,** P.J. Towers, Dalal Street, Mumbai – 400 001. **BSE Scrip Code : 532670**	Listing Department **National Stock Exchange of India Limited,** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. **NSE Symbol : RENUKA**

Dear Sir,

Sub: Disclosure of Voting Results under Clause 35A of the Listing Agreement;

Disclosure pursuant to Clause 35A of the Listing Agreement is enclosed herewith relating to voting results of the 18th Annual General Meeting held on Friday, September 26, 2014 at Maratha Mandir Hall, Near Railway Over Bridge, Khanapur Road, Belgaum – 590 006 at 11:30 a.m. The Ordinary/Special Resolutions as indicated in the annexure have been duly passed by requisite majority by the members of the Company.

We are also enclosing herewith the Scrutinizer's Report, pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014.

Please take the same on your records and oblige.

Thanking you.

Yours faithfully,

For **Shree Renuka Sugars Limited**

D V Iyer
Company Secretary

SHREE RENUKA SUGARS LTD. ★ CAMP ★ BELGAUM ★

Encl: A/ad

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Shree Renuka Sugars Limited

DETAILS REGARDING THE VOTING RESULTS

Date of the Annual General Meeting: **September 26, 2014.**

Total number of shareholders on record date: **205385**

(Cut-off date for E-Voting & Ballot: August 22, 2014)

No. of shareholders present in the meeting either in person or through proxy:

- **In Person:**

  Promoters and Promoter Group: **5 shareholders**

  Public: **37 shareholders**

- **In Proxy: NIL**

Number of Shareholders attended the meeting through Video Conferencing: **NIL**

AGENDA-WISE

1. Details of the Agenda: **Consider and adopt the Audited Balance Sheet as at March 31, 2014 and the Profit and Loss Account for the year ended on that date together with the Reports of the Board of Directors' and Auditors' thereon.**

   Resolution required: **Ordinary**

   Mode of voting: **E-voting and Ballot**

Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	514,984,059	514,984,059	100.00	514,984,059	-	100.00	-
Public – Institutional Holders	47,833,689	47,029,841	98.32	47,029,841	-	100.00	-
Public-Others	935,284	935,284	100.00	930,449	4,835	99.48	0.52
Total	**563,753,032**	**562,949,184**	**99.86**	**562,944,349**	**4,835**	**100.00**	**0.00**

SHREE RENUKA SUGARS LTD. CAMP. BELGAUM

2. Details of the Agenda: **Re-appointment of Mrs. Vidya M Murkumbi, who retires by rotation and, being eligible, offers herself for re-appointment.**

Resolution required: **Ordinary**

Mode of voting: **E-voting and Ballot**

Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	514,984,059	514,984,059	100.00	514,984,059	-	100.00	-
Public – Institutional Holders	47,833,689	47,833,689	100.00	47,833,689	-	100.00	-
Public-Others	935,284	935,239	100.00	919,334	15,905	98.30	1.70
Total	**563,753,032**	**563,752,987**	**100.00**	**563,737,082**	**15,905**	**100.00**	**0.00**

3. Details of the Agenda: **Re-appointment of M/s Ashok Kumar, Prabhashankar & Co., Chartered Accountants, as Statutory Auditors of the Company.**

Resolution required: **Ordinary**

Mode of voting: **E-voting and Ballot**

Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	514,984,059	514,984,059	100.00	514,984,059	-	100.00	-
Public – Institutional Holders	47,833,689	39,481,290	82.54	38,944,667	536,623	98.64	1.36
Public-Others	935,284	935,284	100.00	927,351	7,933	99.15	0.85
Total	**563,753,032**	**555,400,633**	**98.52**	**554,856,077**	**544,556**	**99.90**	**0.10**

SHREE RENUKA SUGARS LTD. CAMP BELGAUM

4. Details of the Agenda: **Appointment of Mr. Sanjay Asher as an Independent Director of the Company.**

Resolution required: **Ordinary**

Mode of voting: **E-voting and Ballot**

Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	514,984,059	514,984,059	100.00	514,984,059	-	100.00	-
Public – Institutional Holders	47,833,689	47,833,689	100.00	38,944,712	8,888,977	81.42	18.58
Public-Others	935,284	935,284	100.00	919,964	15,320	98.36	1.64
Total	**563,753,032**	**563,753,032**	**100.00**	**554,848,735**	**8,904,297**	**98.42**	**1.58**

5. Details of the Agenda: **Appointment of Mr. S. K. Tuteja as an Independent Director of the Company.**

Resolution required: **Ordinary**

Mode of voting: **E-voting and Ballot**

Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	514,984,059	514,984,059	100.00	514,984.059	-	100.00	-
Public – Institutional Holders	47,833,689	47,833,689	100.00	35,516,495	12,317,194	74.25	25.75
Public-Others	935,284	935,284	100.00	920,164	15,120	98.38	1.62
Total	**563,753,032**	**563,753,032**	**100.00**	**551,420,718**	**12,332,314**	**97.81**	**2.19**

SHREE RENUKA SUGARS LTD. CAMP BELGAUM

6. Details of the Agenda: **Appointment of Mr. Hrishikesh Parandekar as an Independent Director of the Company.**

Resolution required: **Ordinary**

Mode of voting: **E-voting and Ballot**

Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	514,984,059	514,984,059	100.00	514,984,059	-	100.00	-
Public – Institutional Holders	47,833,689	47,833,689	100.00	47,833,689	-	100.00	-
Public-Others	935,284	935,284	100.00	920,464	14,820	98.42	1.58
Total	**563,753,032**	**563,753,032**	**100.00**	**563,738,212**	**14,820**	**100.00**	**0.00**

7. Details of the Agenda: **Appointment of Mr. Robert Taylor as an Independent Director of the Company.**

Resolution required: **Ordinary**

Mode of voting: **E-voting and Ballot**

Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	514,984,059	514,984,059	100.00	514,984,059	-	100.00	-
Public – Institutional Holders	47,833,689	47,833,689	100.00	47,833,689	-	100.00	-
Public-Others	935,284	935,284	100.00	920,664	14,620	98.44	1.56
Total	**563,753,032**	**563,753,032**	**100.00**	**563,738,412**	**14,620**	**100.00**	**0.00**

SHREE RENUKA SUGARS LTD. CAMP BELGAUM

8. Details of the Agenda: **Re-appointment of Mrs. Vidya Murkumbi as a Whole-time Director of the Company.**

Resolution required: **Special**

Mode of voting: **E-voting and Ballot**

Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	514,984,059	514,984,059	100.00	514,984,059	-	100.00	-
Public – Institutional Holders	47,833,689	47,833,689	100.00	47,833,689	-	100.00	-
Public-Others	935,284	935,239	100.00	916,867	18,372	98.04	1.96
Total	**563,753,032**	**563,752,987**	**100.00**	**563,734,615**	**18,372**	**100.00**	**0.00**

9. Details of the Agenda: **Re-appointment of Mr. Vijendra Singh as a Whole-time Director of the Company.**

Resolution required: **Special**

Mode of voting: **E-voting and Ballot**

Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	514,984,059	514,984,059	100.00	514,984,059	-	100.00	-
Public – Institutional Holders	47,833,689	47,833,689	100.00	47,833,689	-	100.00	-
Public-Others	935,284	935,239	100.00	917,387	17,852	98.09	1.91
Total	**563,753,032**	**563,752,987**	**100.00**	**563,735,135**	**17,852**	**100.00**	**0.00**

SHREE RENUKA SUGARS LTD. CAMP BELGAUM

10. Details of the Agenda: **Approval of borrowing limits of the Company.**

Resolution required: **Special**

Mode of voting: **E-voting and Ballot**

Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	514,984,059	514,984,059	100.00	514,984,059	-	100.00	-
Public – Institutional Holders	47,833,689	47,833,689	100.00	46,062,338	1,771,351	96.30	3.70
Public-Others	935,284	935,239	100.00	920,199	15,040	98.39	1.61
Total	**563,753,032**	**563,752,987**	**100.00**	**561,966,596**	**1,786,391**	**99.68**	**0.32**

11. Details of the Agenda: **Approval of offer or invitation to subscribe to Non-Convertible Debentures and/or other debt securities on a private placement basis.**

Resolution required: **Special**

Mode of voting: **E-voting and Ballot**

Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	514,984,059	514,984,059	100.00	514,984,059	-	100.00	-
Public – Institutional Holders	47,833,689	47,833,689	100.00	46,062,339	1,771,350	96.30	3.70
Public-Others	935,284	935,239	100.00	920,549	14,690	98.43	1.57
Total	**563,753,032**	**563,752,987**	**100.00**	**561,966,947**	**1,786,040**	**99.68**	**0.32**

SHREE RENUKA SUGARS LTD. CAMP ★ BELGAUM

12. Details of the Agenda: **Approval of Related Party Transactions.**

Resolution required: **Special**

Mode of voting: **E-voting and Ballot**

Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	514,984,059	257,491,592	50.00	257,491,592	-	100.00	-
Public – Institutional Holders	47,833,689	47,833,689	100.00	47,833,689	-	100.00	-
Public-Others	935,284	935,239	100.00	920,449	14,790	98.42	1.58
Total	**563,753,032**	**306,260,520**	**54.33**	**306,245,730**	**14,790**	**100.00**	**0.00**

13. Details of the Agenda: **Ratification of the remuneration payable to M/s. B M Sharma & Co, Cost Auditors of the Company for the financial year ending 31st March, 2015.**

Resolution required: **Ordinary**

Mode of voting: **E-voting and Ballot**

Promoter/Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	514,984,059	514,984,059	100.00	514,984,059	-	100.00	-
Public – Institutional Holders	47,833,689	47,833,689	100.00	47,833,689	-	100.00	-
Public-Others	935,284	935,074	99.98	927,104	7,970	99.15	0.85
Total	**563,753,032**	**563,752,822**	**100.00**	**563,744,852**	**7,970**	**100.00**	**0.00**

For **Shree Renuka Sugars Limited**

D V Iyer
Company Secretary

SHREE RENUKA SUGARS LTD. ★ CAMP ★ BELGAUM ★

G. P. Mutalik
Advocate & Company Law Advisors

e-mail : gururaj_mutalik@rediffmail.com
gururajmutalik@gmail.com

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairperson,
Shree Renuka Sugars Limited,
B C 105, Havelock Road,
Camp, Belgaum – 590 001.

Dear Madam,

I, Gururaj Mutalik, Advocate, Belgaum, was appointed as Scrutinizer by the Board of Directors for the 18th Annual General Meeting ("AGM") of Shree Renuka Sugars Limited ("the Company") to be held on September 26, 2014, at Maratha Mandir Hall, Near Railway Over Bridge, Khanapur Road, Belgaum – 590 006 at 11:30 a.m., pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, for the purpose of scrutinizing the e-voting process and physical ballot forms received from the shareholders in respect of the below mentioned resolutions to be passed at the 18th AGM of the Company, in a fair and transparent manner and also ascertaining the requisite majority for the said voting.

The Company has availed the e-voting facility offered by Karvy Computershare Private Limited ("KARVY") for conducting e-voting by the Shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility. The shareholders of the Company holding shares as on the "cut-off" date of August 22, 2014, were entitled to vote on the proposed resolutions as set out at item nos. 1 to 13 in the Notice of the 18th AGM of the Company.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means on the resolutions contained in the Notice of the 18th AGM of the Company. My responsibility as a Scrutinizer for the e-voting process is restricted to make a Scrutinizer report of the Votes Cast "in favour" or "against" the resolutions as stated below, based on the report generated from the e-voting system provided by KARVY, the authorised agency to provide e-voting facilities, engaged by the Company and the ballot forms received by me, respectively.

Further to above, I submit my report as under:

1. The e-voting period remained open from 10.00 AM on Saturday, September 20, 2014 up to 6.00 PM on Monday, September 22, 2014 and the KARVY e-voting platform was blocked thereafter.

2. The votes cast under e-voting facility were then unblocked in the presence of two witnesses who were not in the employment of the Company. Votes cast through physical ballot forms received up to Monday, September 22, 2014, were considered.

3. Thereafter, I have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein based on the data downloaded from the KARVY e-voting system and the ballot forms received respectively.

G. P. Mutalik
Advocate

1st floor,Flat No.103,Ashirwad Landmark, Roy Road, Tilakwadi,Belgaum-590 006.Karnataka.

e-mail : gururaj_mutalik@rediffmail.com
gururajmutalik@gmail.com

4. The results of the e-voting is as under:

(a) **Resolution No. 1 (Ordinary)** – Consider and adopt the Audited Balance Sheet as at March 31, 2014 and the Profit and Loss Account for the year ended on that date together with the Reports of the Board of Directors' and Auditors' thereon.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
138	562,944,349	100.00

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
9	4,835	0.00

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	803,848

(b) **Resolution No. 2 (Ordinary)** – Re-appointment of Mrs. Vidya M Murkumbi, who retires by rotation and, being eligible, offers herself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
127	563,737,082	100.00

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
18	15,905	0.00

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	45

G. P. Mutalik
Advocate

1st floor,Flat No.103,Ashirwad Landmark, Roy Road, Tilakwadi,Belgaum-590 006.Karnataka.

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gururajmutalik@gmail.com

(c) **Resolution No. 3 (Ordinary)** – Re-appointment of M/s Ashok Kumar, Prabhashankar & Co., Chartered Accountants, as Statutory Auditors of the Company.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
128	554,856,077	99.90

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
15	544,556	0.10

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
3	8,352,399

(d) **Resolution No. 4 (Ordinary)** – Appointment of Mr. Sanjay Asher as an Independent Director of the Company.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
127	554,848,735	98.42

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
19	8,904,297	1.58

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

G. P. Mutalik
Advocate

1st floor, Flat No.103, Ashirwad Landmark, Roy Road, Tilakwadi, Belgaum-590 006. Karnataka.

e-mail : gururaj_mutalik@rediffmail.com
gururajmutalik@gmail.com

(e) **Resolution No. 5 (Ordinary)** – Appointment of Mr. S. K. Tuteja as an Independent Director of the Company.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
125	551,420,718	97.81

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
21	12,332,314	2.19

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(f) **Resolution No. 6 (Ordinary)** – Appointment of Mr. Hrishikesh Parandekar as an Independent Director of the Company.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
133	563,738,212	100.00

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
13	14,820	0.00

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

G. P. Mutalik
Advocate

1st floor,Flat No.103,Ashirwad Landmark, Roy Road, Tilakwadi,Belgaum-590 006.Karnataka.

G. P. Mutalik
Advocate & Company Law Advisors

e-mail : gururaj_mutalik@rediffmail.com
gururajmutalik@gmail.com

(g) **Resolution No. 7 (Ordinary)** – Appointment of Mr. Robert Taylor as an Independent Director of the Company.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
134	563,738,412	100.00

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
12	14,620	0.00

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(h) **Resolution No. 8 (Special)** – Re-appointment of Mrs. Vidya Murkumbi as a Whole-time Director of the Company.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
126	563,734,615	100.00

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
19	18,372	0.00

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	45

G. P. Mutalik
Advocate

1st floor,Flat No.103,Ashirwad Landmark, Roy Road, Tilakwadi,Belgaum-590 006.Karnataka.

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gururajmutalik@gmail.com

(i) **Resolution No. 9 (Special)** – Re-appointment of Mr. Vijendra Singh as a Whole-time Director of the Company.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
128	563,735,135	100.00

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
17	17,852	0.00

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	45

(j) **Resolution No. 10 (Special)** – Approval of borrowing limits of the Company.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
121	561,966,596	99.68

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
24	1,786,391	0.32

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	45

G. P. Mutalik
Advocate

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(k) **Resolution No. 11 (Special)** – Approval of offer or invitation to subscribe to Non-Convertible Debentures and/or other debt securities on a private placement basis.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
123	561,966,947	99.68

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
22	1,786,040	0.32

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	45

(l) **Resolution No. 12 (Special)** – Approval of Related Party Transactions.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
127	306,245,730	100.00

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
17	14,790	0.00

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	257,492,512

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(m) **Resolution No. 13 (Ordinary)** – Ratification of the remuneration payable to M/s. B M Sharma & Co, Cost Auditors of the Company for the financial year ending 31st March, 2015.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
132	563,744,852	100.00

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast by them	% of total number of valid votes cast
12	7,970	0.00

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	210

5. The Register, all other papers and relevant records relating to electronic voting and physical mode shall remain in our safe custody until the Chairperson considers, approves and signs the Minutes of the aforesaid AGM and thereafter the same will be handed over to Mr. D V Iyer, Company Secretary for safe keeping.

Thanking you.

Yours faithfully,

Gururaj P. Mutalik
Advocate
M.No.- KAR/1535/06

G. P. Mutalik
Advocate

Place: Belgaum
Date: September 25, 2014

1st floor,Flat No.103,Ashirwad Landmark, Roy Road, Tilakwadi,Belgaum-590 006.Karnataka.