

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Reply to Clarification sought about issue of Non-Convertible, Unsecured Subordinated Basel III Compliant Perpetual Debt Instruments (AT1 Bonds)

This has reference to the clarification sought regarding Non-Convertible, Unsecured Subordinated Basel III Compliant Perpetual Debt Instruments (AT1 Bonds) issued by the Bank on November 4, 2016, we like to inform you that the information related to point 2 & 3 was already given in information submitted by us vide letter no. ISD/16-17/348 dated November 4, 2016 and points 4 to 8 are nil/not applicable for the subject Bonds. However, we are hereunder giving reply of all the points -

1. Whether proposed to be listed? If yes, name of the stock exchange(s);

Yes, National Stock Exchange of India Ltd.

2. Tenure of the instrument - date of allotment and date of maturity.

The Bonds are perpetual i.e. there is no maturity date. The allotment date of the Bond is November 04, 2016.

3. Coupon/ Interest offered, schedule of payment of coupon/interest and principal-

The coupon offered on the Bond is 9.00% p.a. payable annually on November 04 every year till exercise of call option after completion of atleast five years.

4. Charge/security, if any, created over the assets - The bonds are unsecured.

5. Special right/interest/privileges attached to the instrument and changes thereof -

Not Applicable.

6. Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal -

Not Applicable: No such instance to report.

 **Union Bank**
of India

निवेशक सेवार्य प्रभाग, बोर्ड सचिवालय, 12^{वीं} मंज़िल, यूनियन बैंक भवन, 239 विधान भवन मार्ग, नरीमन पॉइंट, मुंबई - 400 0021.
Investor Services Division, Board Secretariat, 12th Floor, Union Bank Bhavan, 239, Vidhan Bhavan Marg, Nariman Point, Mumbai-400 021.
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7. Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any -

Not Applicable: No such instance to report.

8. Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures.

Since the subject instrument is a perpetual Bond, the details on redemption of the instrument will not be applicable.

This is for your information and record please.

Thanking you.

Yours faithfully,


(Dipak D. Sanghavi)
Company Secretary
