REGISTERED OFFICE :
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ASIAN HOTELS

ASIAN HOTELS (NORTH) LIMITED

AHL/CS/1013/2015
23rd September, 2015

Corporate Services Department
BSE Ltd.
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai- 40001 **Scrip Code / Scrip ID: 500023/ASIANHOT**

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (E),
Mumbai – 400 051 **Scrip Code / Symbol: 233/ASIANHOTNR**

Dear Sirs,

SUB: PROCEEDINGS OF / RESULT RELATING TO 34TH ANNUAL GENERAL MEETING OF THE COMPANY

We refer to our letter no. AHL/CS/1013/2015 dated 28th August, 2015, whereby we had forwarded six copies of Annual Report for the financial year 2014-15.

The 34th Annual General Meeting (AGM) of the Company was held, as scheduled, on Monday, the 21st September, 2015, at Regency Ball Room, Hyatt Regency Delhi, Bhikaiji Cama Place, M. G. Marg, New Delhi 110 066, and in compliance with the provisions of Clause 35B of the Listing Agreement and Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided to its members the remote e-voting facility to exercise their right to vote in respect of the resolutions proposed at the AGM convened vide Notice dated 12th August, 2015, through e-voting platform hosted by Karvy Computershare Pvt. Ltd. (Karvy) from 18th September, 2015 (9.00 a.m. onwards) to 20th September, 2015 (up to 5.00 p.m.); and the members, who could not cast their votes through remote e-voting but attended the AGM, were also provided with the opportunity to vote at the AGM through a ballot process in terms of para 7.2.2 of Secretarial Standard on General Meetings (SS-2).

Dr. S. Chandrasekaran / Mr. Rupesh Agarwal, Partners, M/s. Chandrasekaran Associates, Company Secretaries, who were appointed as the Scrutinizer for conducting the remote e-voting process as well as voting through ballot process at the AGM, submitted the consolidated result on remote e-voting as well as the ballot process, vide the Scrutinizer's Report dated 23rd September, 2015, which is summarized below:

Resol-ution No.	Description of the Resolutions	OR/ SR	Total No. of valid votes cast	Votes cast in favour (% of total valid votes)	Votes cast against (% of total valid votes)	No. of invalid votes/ abstent--ions
1	a) Adoption of the Audited Stand-alone Financial Statements of the Company for the financial year ended 31st March, 2015	OR	14247703	14247685 (100)	18 (0)	5
	b) Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2015	OR				
2	Re-appointment of Mr. Dipendra Bharat Goenka (DIN: 01969285) who retires by rotation and being eligible, offers himself for re-appointment	OR	14247703	14247686 (100)	17 (0)	5
3	Appointment of Auditors	OR	14247703	14247686 (100)	17 (0)	5
4	Adoption of a new set of Articles of Association of the Company	SR	14247703	14247685 (100)	18 (0)	5
5	Appointment of Ms. Anita Thapar (DIN: 02171074) as Director	OR	14247703	14247685 (100)	18 (0)	5
6	Appointment of Ms. Anita Thapar (DIN: 02171074) as whole-time Director designated as Executive Director - Administration & Corporate Co-ordination for a term of three years	SR	14247703	14247685 (100)	18 (0)	5
7	Waiver of recovery of excess remuneration of a sum of Rs. 61,72,454/- paid to the Managing Director for the financial year 2013-14	SR	11579659	11579406 (100)	253 (0)	2668049 *
8	Waiver of recovery of excess remuneration of a sum of Rs. 20,63,622/- paid to the Managing Director for the financial year 2014-15	SR	11579659	11579406 (100)	253 (0)	2668049 *
9	Approval of payment of remuneration to the Managing Director for the financial year 2015-16 aggregating to Rs. 1,71,91,482/-	SR	11579676	11579528 (100)	148 (0)	2668032 #
10	Re-appointment of Mr. Shiv Kumar Jatia (DIN: 00006187) as Managing Director of the Company	SR	11579676	11579658 (100)	18 (0)	2668032 #
11	Authorisation under Section 181 of the Act to contribute up to Rs. 25,00,000/- in any	OR	14247703	14247685 (100)	18 (0)	5

	financial year towards bona-fide and charitable funds/causes					

Note: **OR** stands for 'Ordinary Resolution' and **SR** for 'Special Resolution'
* includes 2668044 shares / votes held by 2 members who abstained from voting
\# includes 2668027 shares / votes held by a member who abstained from voting

Being a related party in respect of Resolution Nos. 7 to 10, Mr. Shiv Kumar Jatia, the Chairman who held 2668027 shares / votes abstained from voting on these resolutions.

Accordingly, all the above resolutions are declared as carried / approved with requisite majority.

The above result has already been displayed on the Notice Board at the registered office of the Company and are being uploaded on the Company's website www.asianhotelsnorth.com and on Karvy's website link https://evoting.karvy.com.

This letter may be taken on record as compliance under Clause 31, 35B and other applicable provisions of the Listing Agreement with the Stock Exchanges.

Thanking you,

Yours faithfully,
For **ASIAN HOTELS (NORTH) LIMITED**

DINESH KUMAR JAIN
VICE PRESIDENT (CORPORATE) &
COMPANY SECRETARY