BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)

To,
The Manager
DCS-Department of Corporate Services
The Bombay Stock Exchange Ltd.
25th Floor, Phiroz Jejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board Meeting
Scrip Code : BSE : 502761
NSE: BLUEBLENDS

This is to inform you that, Board of Directors of the Company at its meeting held today i.e. on Thursday, 14th November, 2019 has considered and approved the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2019 along with Limited Review Report which is enclosed herewith.

This is to further inform you that the Board Meeting commenced at 3.00 P.M. and concluded at 3.45 P.M..

Kindly take the note of the above

Thanking you

Yours faithfully

FOR BLUE BLENDS (INDIA) LIMITED

ANAND ARYA
DIRECTOR
DIN: 00084995

PLACE : MUMBAI
DATE : 14.11.2019

C.C. National Stock Exchange

BLUE BLENDS (INDIA) LIMITED

CIN No. L17120MH1981PLC023900

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai - 400002

E mail ID : blueblends.ho@ gmail.com, Website : www.blueblends.com, Phone No. : 022-22085951

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

(Rs. in Lakhs)

Particulars	Unaudited										Audited	
	Quarter Ended						Year to Date				Year Ended	
	Standalone			Consolidated			Standalone		Consolidated		Standalone	Consolidated
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	31.03.2019
nue												
tevenue from Operations	447.18	770.95	1,142.32	447.18	770.95	1,142.32	1,217.94	3,095.99	1,217.94	3,095.99	5,671.34	5,671.34
)ther Income	2.21	0.52	58.29	2.58	1.09	59.10	2.72	84.37	3.47	85.99	65.61	68.13
Revenue	449.39	771.47	1,200.61	449.76	772.04	1,201.42	1,220.66	3,180.36	1,221.41	3,181.98	5,736.95	5,739.47
nses												
ost of Materials Consumed	96.22	170.40	971.55	96.22	170.40	971.55	266.62	2,143.31	266.62	2,143.31	3,096.28	3,096.28
hanges in Inventories of finished goods, ork in progress, stock-in-trade	(84.52)	5.17	0.26	(84.52)	5.17	0.26	(79.35)	(125.34)	(79.35)	(125.34)	712.68	712.68
mployee Benefits Expense	76.48	89.19	115.00	76.48	89.19	115.00	159.62	270.78	159.62	270.78	496.21	496.21
inance Cost	217.10	206.40	202.50	217.10	206.40	202.50	423.04	331.34	423.04	331.34	749.32	749.32
epreciation and Amortisation Expenses	47.31	49.80	52.21	47.33	49.82	52.23	97.11	105.36	97.14	105.40	218.99	219.05
yes & Chemicals	76.29	186.59	161.86	76.29	186.59	161.86	262.88	443.06	262.88	443.06	999.12	999.12
ower & Fuel	91.65	98.58	131.76	91.65	98.58	131.76	190.23	319.28	190.23	319.28	523.17	523.17
ther Expenses	238.21	144.12	186.08	238.19	144.14	185.90	382.06	471.24	381.88	470.90	2,564.22	2,567.91
Expenses	758.74	950.25	1,821.22	758.74	950.29	1,821.06	1,702.21	3,959.03	1,702.06	3,958.73	9,359.99	9,363.74
before Exceptional Item, ordinary Items & Tax (1-2)	(309.35)	(178.78)	(620.61)	(308.98)	(178.25)	(619.64)	(481.55)	(778.67)	(480.65)	(776.75)	(3623.04)	(3624.27)
tional Item	-	-	-	-	-	-	-	-	-	-	(886.86)	(886.86)
before Extraordinary Items & Tax	(309.35)	(178.78)	(620.61)	(308.98)	(178.25)	(619.64)	(481.55)	(778.67)	(480.65)	(776.75)	(4509.90)	(4511.13)
rdinary Items	-	-	-	-	-	-	-	-	-	-	-	-
before Tax	(309.35)	(178.78)	(620.61)	(308.98)	(178.25)	(619.64)	(481.55)	(778.67)	(480.65)	(776.75)	(4,509.90)	(4,511.13)
xpenses												
urrent Tax	-	-	-		-	-	-	-	-		-	-
eferred Tax	-	-	-		-	-	-	-	-		-	-
AT Credits Available	-	-	-		-	-	-	-	-		-	-
ljustment in Taxation in Earlier Years	-	-	-		0.06	-	-	-	0.06		36.79	36.80
for the Period	(309.35)	(178.78)	(620.61)	(308.98)	(178.31)	(619.64)	(481.55)	(778.67)	(480.71)	(776.75)	(4546.69)	(4547.93)
Comprehensive Income												
that will not be classified to profit &												
measurement of defined benefit plan	-	-	-		-	-	-		-		-	-
x relating to Remeasurement of defined nefit plan	-	-	-		-	-	-		-		-	-
that will be classified to profit &												
measurement of defined benefit plan	(29.99)	(29.99)	(11.86)	(29.99)	(29.99)	(11.86)	(29.99)	(23.35)	(29.99)	(23.35)	(44.99)	(44.99)
relating to Remeasurement of defined nefit plan	9.27	9.27	3.66	9.27	9.27	3.66	9.27	7.24	9.27	7.24	13.94	13.94
Other Comprehensive Income	(20.72)	(20.72)	(8.20)	(20.72)	(20.72)	(8.20)	(20.72)	(16.11)	(20.72)	(16.11)	(31.05)	(31.05)

Comprehensive Income for the d (5-6)	(330.07)	(199.50)	(628.81)	(329.70)	(199.03)	(627.84)	(502.27)	(794.78)	(501.43)	(792.86)	(4,577.74)	(4,578.98)
Up Capital												
ıity Shares (Face value of the Share Rs. :ach)	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12
ɔt Capital (Face value of the Debt ,00,000/- each)	4,175.55	4,175.55	4,175.55	4,175.55	4,175.55	4,175.55	4,175.55	4,175.55	4,175.55	4,175.55	4,175.55	4,175.55
ves excluding Revaluation Reserves	-	-	-	-	-	-	-	-	-	-	(4175.76)	(4,174.08)
nture Redemption Reserve	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00
ng Per Share (not annualised):												
asic	(1.43)	(0.83)	(2.87)	(1.43)	(0.82)	(2.86)	(2.22)	(3.60)	(2.22)	(3.60)	(21.00)	(21.01)
iluted	(1.43)	(0.83)	(2.87)	(1.43)	(0.82)	(2.86)	(2.22)	(3.60)	(2.22)	(3.60)	(21.00)	(21.01)
Equity Ratio	4.58	4.04	3.55	4.54	4.04	3.55	4.58	3.55	4.54	3.55	4.44	4.44
Service Coverage Ratio	(0.01)	0.01	(0.07)	(0.01)	0.01	(0.07)	0.00	(0.06)	0.01	(0.06)	(0.34)	(0.34)
:st Service Coverage Ratio	(0.21)	0.38	(1.81)	(0.21)	0.38	(1.80)	0.09	(1.03)	0.09	(1.03)	(3.56)	(3.56)

ɔove results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on14th November, 2019 and the Statutory Auditors of the Company have carried out a :d Review' of the same.

any is operating in only one segment i.e. textiles,and hence seperate segment reporting is not applicable as per Ind AS 108.

ue from operations for the Quarter ended Sept 30th, 2019 include Job Work Charges received of Rs 437.67 Lakhs and Rs.422.95 Lakhs in the Quarter ended 30th sept,2018

gures for the previous period have been restated, regrouped or reclassified wherever required to comply with the requirement of Ind AS.

For Blue Blends (India) Limited

Anand Arya
Chairman & Managing Director
DIN No. 00084995

umbai
th November,2019

BLUE BLENDS (INDIA) LIMITED

CIN No. L17120MH1981PLC023900

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400002

Statement of Assets and Liabilities

(Rs.in Lakhs)

Particulars			Year to Date		Year Ended	
			Unaudited		Audited	
			30.09.2019		31.03.2019	
			Standalone	Consolidated	Standalone	Consolidated
A	**EQUITY & LIABILITIES**					
	Equity					
	a.	Equity Share Capital	2,165.12	2,165.12	2,165.12	2,165.12
	b.	Other Equity	(4,657.31)	(4,654.79)	(4,175.76)	(4,174.08)
		Total Equity	**(2,492.19)**	**(2,489.67)**	**(2,010.64)**	**(2,008.96)**
	Liabilities					
	1	**Non-Current Liabilities**				
	a.	Financial Liabilities				
		Redeemable Preference Share Capital	900.00	900.00	900.00	900.00
		Long Term Borrowings	1,610.69	1,610.69	1,631.42	1,631.42
		Trade payables	-	-	-	-
		Other Financial Liabilities	-	-	-	-
		Long Term provision - For Employee bene	18.04	18.04	18.04	18.04
		Total Non-Current Liabilities	**2,528.73**	**2,528.73**	**2,549.46**	**2,549.46**
	2	**Current Liabilities**				
	a.	Financial Liabilities				
		Short term Borrowings	7,412.53	7,315.76	7,084.20	7,084.20
		Trade Payables	1,112.29	1,112.49	1,298.26	1,298.85
		Other Financial Liabilities	-	-	-	-
	b.	Provisions	-		-	-
		Total Current Liabilities	**8,524.82**	**8,428.25**	**8,382.46**	**8,383.05**
		Total Liabilities	**11,053.55**	**10,956.98**	**10,931.92**	**10,932.51**
	TOTAL EQUITY AND LIABILITIES		**8,561.36**	**8,467.31**	**8,921.28**	**8,923.55**
B	**ASSETS**					
	1	**Non-Current Assets**				
	a.	Property, Plant and Equipment	1,698.32	2,217.86	2,074.71	2,594.29
	b.	Capital Work-in-Progress	-	-	-	-
	c.	Investment Property	-	-	-	-
	d.	Other Intangible Assets - Goodwill on conse	-	212.23	-	212.23
	e.	Intangible Assests under development	-	-	-	-
	f.	Financial Assest	-	-	-	-
		Investments	349.02	63.34	349.02	63.34
		Loans				
		Other Financial Assets	661.12	111.12	660.82	110.82
	g.	Deferred Tax Assets (Net)	422.00	422.00	422.00	422.00
	h.	Other Non-Current Assets	1,215.70	1,215.70	1,215.70	1,215.70
		Total Non-Current Assets	**4,346.16**	**4,242.25**	**4,722.25**	**4,618.38**
	2	**Current Assets**				
	a.	Inventories	135.85	135.85	182.09	182.09
	b.	Financial Assests				
		Investments	-	-	-	-
		Trade Receivables	3,262.54	3,263.29	3,194.35	3,194.35
		Cash & Cash Equivalents	6.89	7.13	3.36	3.60
		Loans	809.92	818.79	812.72	918.62
		Other Financial Assets	-	-		-
	c.	Other Current Assets	-	-	6.51	6.51
		Total Current Assets	**4,215.20**	**4,225.06**	**4,199.03**	**4,305.17**
		TOTAL ASSETS	**8,561.36**	**8,467.31**	**8,921.28**	**8,923.55**
	TOTAL EQUITY AND LIABILITIES		**8,561.36**	**8,467.31**	**8,921.28**	**8,923.55**

For Blue Blends (India) Limited

JMT & associates CHARTERED ACCOUNTANTS

304/305, A-Wing, Winsway Complex, Old Police Lane, Opp. Andheri Railway. Stn. Andheri (East), Mumbai-400 069 • Tel.: 91-22-2684 8347 / 6236 5695 Telefax: 91-22-2684 8347 • Website: jmta.co.in • Email: contact.jmta@gmail.com

Independent Auditors' Limited Review Report on unaudited standalone quarterly and year to date results of the Company

Review report to

The Board of Directors

BLUE BLENDS (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results statements of assets and liabilities and statement of cash flow of **BLUE BLENDS (INDIA) LIMITED** ("the Company") for the quarter ended September 30, 2019 and year-to-date results for the period from April 1, 2019 to September 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS-34) as prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting priciples generally accepted in India, . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **JMT & Associates**
Chartered Accountants
FRN No. 104167W

JMT & ASSOCIATES MUMBAI CHARTERED ACCOUNTANT

SANJAY PICHHOLIA
Partner
Membership No. 122651

UDIN : 19122651AAAAFY4621
Mumbai, November 14, 2019

JMT & associates CHARTERED ACCOUNTANTS

304/305, A-Wing, Winsway Complex, Old Police Lane, Opp. Andheri Railway. Stn. Andheri (East), Mumbai-400 069 • Tel.: 91-22-2684 8347 / 6236 5695 Telefax: 91-22-2684 8347 • Website: jmta.co.in • Email: contact.jmta@gmail.com

Independent Auditors' Limited Review Report on unaudited consolidated quarterly and year to date results of the Company

TO THE BOARD OF DIRECTORS OF
BLUE BLENDS (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results, statements of assets and liabilities and statement of cash flow of **BLUE BLENDS (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the **net profit** after tax of its subsidiaries for the quarter ended September 30, 2019 and year-to-date results for the period from April 1, 2019 to September 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2018 and year-to-date results for the period from April 1, 2018 to September 30, 2018 considered under equity method for joint venture, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become mandatory only from April 1, 2019.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

JMT & ASSOCIATES

4. The Statement includes the results of the following entities:
   List of Subsidiaries
   a) Bindal Synthetics Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of subsidiary included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs. 689.89 lakhs as at September 30, 2019 and total revenues of Rs. 0.57 lakhs and Rs.1.14 lakhs for the quarter and half year ended on that date respectively, total net profit of Rs. 0.37 lakhs and Rs. 0.90 lakhs and total comprehensive income of Rs. 0.37 lakhs and Rs. 0.84 lakhs for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019 respectively and cash flows (net inflow) of Rs. 0.00 lakhs for the period from April 1, 2019 to September 30, 2019, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditor whose report has been furnished to the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the report of the management and the procedures performed by us as stated in paragraph 3 above.

   Our opinion on the statement is not modified in respect of the above matters.

For **JMT & Associates**
Chartered Accountants
FRN No. 104167W

SANJAY PICHHOLIA
Partner
Membership No. 122651

UDIN : 19122651AAAAFZ6111
Mumbai, November 14, 2019