Corporate Office:
3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
Tel: 91 - 22 - 6640 4220 ▪ Fax: 91 - 22 - 6675 1024 ▪ e-mail: info@irb.co.in ▪ www.irb.co.in
CIN : L65910MH1998PLC115967

INFRASTRUCTURE DEVELOPERS LTD

September 28, 2017

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001. *Fax No. 022-22723121/3027/2039/2061/2041.*	National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai. *Fax No. 022-26598237/38;66418126*

Dear Sir/Madam,

Re - Scrip Code 532947; Symbol: IRB
Sub - Outcome of the InvIT Committee Meeting held on September 28, 2017.

Please note that in furtherance of our earlier intimation dated July 24, 2017 and August 31, 2017, we write to inform you that the InvIT Committee of the Board of Directors of the Company at its meeting held today, has approved the sale of the entire stake held by the Company (including its nominee shareholders) and its subsidiary, namely Modern Road Makers Private Limited ("Project Manager"); in IRB Pathankot Amritsar Toll Road Limited ("IPATRL") to the IRB InvIT Fund ("Trust"). In this connection, the parties will enter into a share purchase agreement.

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated September 9, 2015, following are the details of the transaction which is required to be furnished to the stock exchanges on sale or disposal of a subsidiary company:

the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	IPATRL has contributed 2% towards the Company's consolidated total income and 6% towards consolidated networth of the Company for FY 2016-17.
date on which the agreement for sale has been entered into	September 28, 2017
the expected date of completion of sale/disposal	Upon completion of the conditions precedent in terms of the share purchase agreement.
consideration received from such sale/disposal	Rs. 5,435,693,000 in aggregate, to be received by the Company and its subsidiary, namely Modern Road Makers Private Limited, as consideration for the sale and transfer of stake in IPATRL
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	IRB InvIT Fund ("Trust"), an irrevocable trust set up under the Indian Trusts Act, 1882 and registered as an infrastructure investment trust with the Securities and Exchange Board of India.
whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Sale of the entire stake held by the Company in IPATRL to IRB InvIT Fund which is sponsored by the Company, is done at arms length basis.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

You are requested to kindly take a note of the same.

For IRB Infrastructure Developers Limited

Mehul Patel
Company Secretary

IRB Infrastructure Developers Ltd.