

5th October, 2015

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The National Stock Exchange of India Ltd.,
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Sub.: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the above captioned subject please find enclosed Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for release of pledge on equity shares held by following promoters in Indo Count Industries Ltd:-

1. Anil Kumar Jain (including HUF)
2. Gayatri Devi Jain
3. Shikha Mohit Jain
4. Neha Singhvi
5. Mohit Jain
6. Indocount Securities Ltd.
7. YarnTex Exports Ltd.

Thanking you,
Yours Faithfully,

Anil Kumar Jain

Anil Kumar Jain
Person Acting in Concert

Address: FRH 5, Grand Paradi Apartments,
A.K. Marg, Kemps Corner, Mumbai, 400036, Maharashtra

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Indo Count Industries Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited & National Stock Exchange Limited
Date of reporting	5-10-2015
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	1. Anil Kumar Jain (including HUF) 2. Gayatri Devi Jain 3. Shikha Mohit Jain 4. Neha Singhvi 5. Mohit Jain 6. Indocount Securities Ltd. 7. Yarnitex Exports Ltd.
Details of the creation of encumbrance	---

Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***
Anil Kumar Jain (including HUF)	388511	0.98	373511	0.95	Release	30.09.2015	Pledge	As a part of CDR restructuring	373511	0.95	1. Union Bank of India 2. Bank of India 3. Bank of Baroda 4. Exim Bank 5. Axis Bank
Gayatri Devi Jain	1337171	3.39	322771	0.82	Release	30.09.2015	Pledge		322771	0.82	
									0	0.0	
									0	0.0	

Shikha Mohit Jain	1049765	2.66	22900	0.06	Release	30.09.2015	Pledge	22900	0.06	6. ICICI Bank 7. IDBI Bank	0	0.0
Neha Singhvi	455826	1.15	21076	0.05	Release	30.09.2015	Pledge	21076	0.05	8. State Bank of India 9. State Bank of Hyderabad	0	0.0
Mohit Kumar Jain	138570	0.35	138570	0.35	Release	30.09.2015	Pledge	138570	0.35	10. State Bank of Patiala 11. Canara Bank	0	0.0
Indo Count Securities Ltd.	6208277	15.73	6054167	15.33	Release	30.09.2015	Pledge	6054167	15.33		0	0.0
Yarntex Exports Ltd.	462500	1.17	462500	1.17	Release	30.09.2015	Pledge	462500	1.17		0	0.0

Anil Kumar Jain
6.10.15

Anil Kumar Jain

Person Acting in Concert

Address: FRH 5, Grand Paradi Apartments,

A.K. Marg, Kemps Corner, Mumbai, 400036, Maharashtra

Place: Mumbai

Date: 5-10-2015

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.