

ASTRAL POLY TECHNIK LIMITED

CIN : L25200GJ1996PLC029134

Registered & Corporate Office : 207/1, Astral House, B/h. Rajpath Club, Off. S.G. Highway, Ahmedabad - 380 059, Gujarat, India.

Phone : +91 79 6621 2000 Fax : +91 79 6621 2121 E-mail : info@astralpipes.com Website : www.astralpipes.com

13th November, 2017

BSE Limited
P J Towers
Dalal Street
Mumbai - 400001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra(E)
Mumbai - 400051

Dear Sir/Madam,

Sub: Outcome of Board Meeting.

With reference to the captioned subject matter, we would like to inform you that the Board of Directors of the Company at its meeting held on Monday, the 13th November, 2017 has *inter alia* considered and approved followings:-

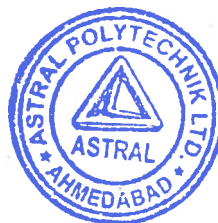
1. Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended on 30th September, 2017.(enclosed)
2. Payment of Interim Dividend @ Re. 0.25 /- per Equity Share of Re. 1/- each. Payment of dividend shall be made before 30th November, 2017.
3. Re-appointment of Mr. Sandeep Engineer as Managing Director of the Company for further period of 4 years and 2 months i.e. from 1st February, 2018 to 31st March, 2022, subject to approval of Members of the Company. Information under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is enclosed herewith.

The Meeting of the Board of Directors of the Company commenced at 2.30 p.m. and concluded at 3.30 p.m.

Kindly take the same on record.

Thanking You.

Yours faithfully,
For Astral Poly Technik Limited



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Krunal Bhatt
Company Secretary

Branches:

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Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to re-appointment of Managing Director (KMP).

Disclosure requirement	Details
a) Reason for change	The present term of Mr. Sandeep Engineer, Managing Director ends on 31 st January, 2018. He has been re-appointed by the Board of Directors for the further term of 4 years and 2 months i.e. from 1 st February, 2018 to 31 st March, 2022.
b) Date of appointment & term of appointment	Mr. Sandeep Engineer has been re-appointed as Managing Director at the meeting of the Board of Directors of the Company held on 13 th November, 2017. The term of re-appointment is for 4 years and 2 months i.e. from 1 st February, 2018 to 31 st March, 2022. The re-appointment is subject to the approval of shareholders.
c) Brief Profile	Mr. Engineer, 56, is a Chemical Engineer by qualification; he is a dynamic entrepreneur and a visionary and philanthropist. His exceptional vision, dedication, passion and leadership have taken the Company to newer heights in manufacturing CPVC Pipes and Fittings. Under his leadership, the Company has become a focused player in the space of CPVC and PVC pipes and fittings among other plumbing products with excellent pan India reach. He has vast experience in managing the Company's affairs and has contributed significantly towards its growth. He is actively involved in expanding the business activities embarking upon new projects. He has been instrumental in diversifying into adhesive business.
d) Disclosure of relationships between Directors	Mr. Sandeep Engineer is relative of Mrs. Jagruti Engineer, Whole-time Director of the Company.


BRANCHES :-

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