भारतीय स्टेट बँक
भारतीय स्टेट बैंक
State Bank of India

शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वा माळा, स्टेट बँक भवन, मादाम कामा रोड, मुंबई - 400 021.
शेयर आणि बॉन्ड विभाग, कारपोरेट केन्द्र, 14वाँ तल, स्टेट बैंक भवन, मादाम कामा रोड, मुंबई - 400 021.
**Shares & Bonds Department,** Corporate Center, 14th Floor, State Bank Bhavan, Madame Cama Road, Mumbai-400 021.

**Tel.** 91-22-2274 0841 - 48 (Eight Lines) I **Fax :** 91-22-2285 5348 I E-mail : gm.snb@sbi.co.in

July 31, 2018.
CC/S&B/SA/755

Date :
Ref. No.

The Executive Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

The Executive Director
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra – East,
Mumbai – 400051.

Dear Sir/Madam,

Sub: **DISCLOSURE UNDER REGULATION 30 OF SECURITIES EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 - RESTRUCTURING OF PROJECT ADVISORY AND STRUCTURED FINANCE (PASF) AND EXECUTION OF MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN SBI & SBICAP**

Pursuant to the applicable provisions of the SEBI (LODR) Regulations, we advise as under. SBI Capital Markets Limited offers the entire gamut of investment banking and corporate advisory services which include Project Advisory and Loan Syndication, Structured Debt Placement, Equity and Debt Capital Markets activities, Mergers & Acquisitions (M&A), Private Equity and Stressed Assets Resolution. Project Advisory and Structured Finance (PASF) group of SBICAPS is involved in Project Advisory and Loan Syndication, Refinancing, Debt Resolution, M&A and Government Advisory Services. In view of duplication of processes resulting in delays, as also certain regulatory concerns, it is decided that the activities like Debt Syndication (both greenfield and brownfield projects /refinancing for private sector customers) and Debt resolution mandates taken from private sector companies offered by PASF, SBICAPS, are discontinued. As in the past SBI will continue to provide support and assistance to all its customers on an ongoing basis.

The Board of SBI Capital Markets Ltd and ECCB of State Bank of India has accorded approval for the above and MoU has been executed by SBI, through its Project Finance Strategic Business Unit (PFSBU) and SBI Capital Markets Ltd today on 31st July, 2018.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,
For State Bank of India

(Sanjay M. Abhyankar)
Vice President Compliance & Company Secretary