



K.C.P. SUGAR AND INDUSTRIES CORPORATION LTD.

Regd. Office : "Ramakrishna Buildings", Post Box No. 727, No.239, (Old No.183), Anna Salai, Chennai - 600 006.
Ph : 044 2855 5171 to 5176, 6551 4966 Fax : 044 2854 6617 / 2855 5863 E-mail : kcpsugar@vsnl.com
CIN - L15421TN1995PLC033198

Ref : KSICL/STK.EX./2018-19

31.05.2018

**THE VICE PRESIDENT
CAPITALMARKET(OPERATIONS)
THE NATIONAL STOCK EXCHANGE
OF INDIA LIMITED**

Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051.

KCPSUGIND -EQ

Dear Sir/Madam,

We refer to your letter dt.28.05.2018 email dt.29.05.2018 regarding discrepancies in the results for the quarter and year ended 31.03.2018.

We are uploading the following:

1. Stand alone reconciliation of profit and loss for the q.e.31.03.2017 & year ended 31.03.2017
2. Standalone reconciliation of equity
3. Consolidation Reconciliation of profit and loss for the q.e.31.03.2017 & year ended 31.03.2017
4. Consolidation of reconciliation of equity
5. Note on balancing figure as per Regulation 33 (3) (e)

Thanking you,

Yours faithfully

For K.C.P.SUGAR AND INDUSTRIES CORPORATION LTD.

**S CHIDAMBARAM
GENERAL MANAGER (ACCTS) & COMPANY SECRETARY**

◇ Leading Manufacturers of Premium Grade Sugars, Rectified Spirit, Anhydrous Alcohol, Extraneutral Alcohol, Co2, Calcium Lactate, Bio-Fertilizers, Bio-Compost and Mycorrhiza Inoculum.

Factories at	- Vuyyuru,	Krishna Dist., A.P. - 521 165.	Tel : 08676 232001	Fax : 08676 232640
	- Lakshmipuram,	Krishna Dist., A.P. - 521 131.	Tel : 08671 222046	Fax : 08671 222640

K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED					
REGD OFFICE : "RAMAKRISHNA BUILDINGS", NO.239,ANNA SALAI, CHENNAI 600 006					
CIN: L15421TN1995PLC033198					
Standalone Un-audited Financial Results for the Quarter ended 30.06.2017 pursuant to Regulation 33 of SEBI (LODR)					
SL NO	PARTICULARS	STANDALONE			
		For the 3 months ended			For the year ended
		Unaudited	Unaudited	Unaudited	Audited
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
PART I					
I	Revenue from Operations:	9020.34	10013.45	11270.36	42902.47
II	Other Income	1698.48	1522.19	554.26	3387.87
III	Total Income (I + II)	10718.82	11535.64	11824.62	46290.34
IV	Expenses				
	Cost of Materials consumed	1009.98	15226.77	3398.28	23176.06
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	7318.65	-11547.28	4143.52	4749.80
	Excise Duty on sale of Goods	0.00	578.52	0.00	2232.90
	Employee benefits expense	110.81	2987.83	276.25	4303.10
	Finance Costs	383.21	411.10	270.39	1128.40
	Depreciation and amortisation expense	64.97	557.25	102.82	918.32
	Other Expenses	565.29	2809.72	1623.06	2793.21
	Total Expenses	9452.91	11023.91	9814.32	39301.79
V	Profit / (Loss) before Exceptional Items & Tax (III - IV)	1265.91	511.73	2010.30	6988.55
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before Tax (V - VI)	1265.91	511.73	2010.30	6988.55
VIII	Tax Expense				
	Current Tax	120.00	119.73	490.34	1000.73
	Deferred Tax	16.89	-63.09	0.00	499.07
	Reversal of excess provision for taxation relating to earlier years	0.00	-0.01	0.00	-0.01
IX	Profit / (Loss) for the period from continuing Operations (VII - VIII)	1129.02	455.08	1519.96	5488.75
X	Profit / (Loss) from Discontinued Operations	0.00	0.00	0.00	0.00
XI	Tax Expense of Discontinued operations	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from Discontinued Operations after Tax (X - XI)	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the period (IX + XII)	1129.02	455.08	1519.96	5488.75
XIV	Other Comprehensive Income	0.00		0.00	
	A. Items that will not be reclassified to Profit / (Loss)	0.00		0.00	
	(i) Remeasurement of defined benefit plan - Actuarial gains / (Losses)	0.00	0.00	0.00	-2.45
	(ii) Income Tax on above	0.00	0.00	0.00	0.73
	(iii) Equity instruments through other comprehensive income	0.00	0.00	0.00	
	Other Comprehensive Income	0.00	0	0.00	-1.72
XV	Total comprehensive income for theperiod (comprising profit and other comprehensive income for the period)	1129.02	455.08	1519.96	5487.03
XVI	Paid up Equity Share Capital (Face Value Re.1/-)	1133.85	1133.85	1133.85	1133.85
XVII	Reserves excl. revaluation reserves as at previous balance sheet date	**	**	**	20757.54 (as on 31.03.2016)
XVIII	Earnings per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	1.00	0.40	1.34	4.84
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	1.00	0.40	1.34	4.84

For K.C.P. Sugar and Industries Corporation Ltd.

S. Chidambaram

S. CHIDAMBARAM

General Manager (Accounts) & Company Secretary

K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED		
REGD OFFICE : "RAMAKRISHNA BUILDINGS"		
No.239,ANNA SALAI, CHENNAI 600 006		
Stand-alone Reconciliation Statement between Profit / (Loss) as per IGAPP and as per Ind AS for the Quarter / Financial Year ended 31.03.2017.		
	Quarter ended 31.03.17	Rs./ Lakhs Year ended 31.03.17
Profit / (Loss) As per IGAPP	(794.39)	3,174.05
Fair Value of Equity Investments taken under 'Other Income' in Profit & Loss A/c	1,317.94	2,593.70
Amortization Cost computation Loans Outstanding	(66.75)	(279.00)
Profit / (Loss) for the period	456.80	5,488.75
Other Comprehensive Income:		
Remeasurement of Defined Benefit Plan	2.45	2.45
Income Tax on above	0.73	0.73
	1.72	1.72
Total Comprehensive Income as per Ind AS	455.08	5,487.03
Consolidated Reconciliation Statement between Profit / (Loss) as per IGAPP and as per Ind AS for the Quarter / Financial Year ended 31.03.2017.		
	Quarter ended 31.03.17	Rs./ Lakhs Year ended 31.03.17
Profit As per IGAPP	(865.86)	3,396.23
Fair Value of Equity Investments taken under 'Other Income' in Profit & Loss A/c	1,317.94	2,593.70
Amortization Cost computation Loans Outstanding	10.06	(273.33)
Profit / (Loss) for the period	462.14	5,716.60
Other Comprehensive Income:		
Remeasurement of Defined Benefit Plan	(5.54)	(5.54)
Income Tax on above	1.79	1.79
Equity Instruments through other Comprehensive Income	99.11	99.11
	95.36	95.36
Total Comprehensive Income as per Ind AS	557.50	5,811.96



For K.C.P. Sugar and Industries Corporation Ltd.

S. Chidambaram

S. CHIDAMBARAM

General Manager (Accounts) & Company Secretary

STAND ALONE

Equity Reconcillation

	Component	(INR) Standalone
Balance at April 1, 2016	IGAAP	2,08,18,25,970
Adjustments		
Proposed Dividend	Non-Adjusting Event	3,41,16,895
Expected Credit Loss on Loans and Advances	Financial Instruments	-10,15,09,823
Amortised cost computation of debentures and loans outstanding	Financial Instruments	5,74,65,276
Fair valuation of Equity Shares	Financial Instruments	-10,95,29,389
Total		-11,94,57,040
Balance at April 1, 2016	Ind AS	1,96,23,68,930

Equity Reconcillation

	Component	(INR) Standalone
Balance at March 31 2017	IGAAP	2,27,64,10,358
Adjustments		
Proposed Dividend	Non-Adjusting Event	12,28,20,819
Expected Credit Loss on Loans and Advances	Financial Instruments	-10,15,09,823
Amortised cost computation of debentures and loans outstanding	Financial Instruments	2,93,92,708
Fair valuation of Equity Shares	Financial Instruments	14,98,41,262
Balance at March 31 2017	Ind AS	2,47,69,55,324



For K.C.P. Sugar and Industries Corporation Ltd.

S. Chidambaram

S. CHIDAMBARAM

General Manager (Accounts) & Company Secretary

Consolidated
Equity Reconcillation

	Component	Consolidated
Balance at April 1, 2016	IGAAP	2,28,69,61,875
Adjustments		-
Proposed Dividend	Non-Adjusting Event	3,41,16,895
Expected Credit Loss on Loans and Advances	Financial Instruments	-10,27,09,148
Amortised cost computation of debentures and loans outstanding	Financial Instruments	5,74,65,276
Provision on defect liability period	Provisions	-1,01,37,573
Fair valuation of Equity Shares	Financial Instruments	-10,65,86,925
Balance at April 1, 2016	Ind AS	2,15,91,10,400

Equity Reconcillation

	Component	Consolidated
Balance at March 31 2017	IGAAP	2,50,37,64,509
Adjustments		-
Proposed Dividend	Non-Adjusting Event	12,28,20,819
Expected Credit Loss on Loans and Advances	Financial Instruments	-10,27,09,148
Amortised cost computation of debentures and loans outstanding	Financial Instruments	2,93,92,708
Provision on defect liability period	Provisions	-1,01,37,573
Fair valuation of Equity Shares	Financial Instruments	16,30,58,186
Balance at March 31 2017	Ind AS	2,70,61,89,501



For K.C.P. Sugar and Industries Corporation Ltd.

S. Chidambaram

S. CHIDAMBARAM

General Manager (Accounts) & Company Secretary

NOTES :									
a.	The Board of Directors has recommended a dividend of Re.0.10 per equity share of face value Re.1/-(P.Y. Re.0.90 per share), aggregating to Rs.136.47 akhs (including Corporate Dividend Tax of Rs. 23.08. lakhs for the year ended 31.03.2018.								
b	The Register of Members and Share Transfer Books of the Company will remain closed from 06.09.2018 to 14.09.2018, both days inclusive, in connection with the Twenty third Annual General Meeting of the Company to be held on 14.09.2018.								
c	Net sales for the year ended 31.03.2018 includes an amount of Rs.9531.66 lakhs (P.Y.Rs.9026.93 lakhs) Inter-divisional transfers; Materials consumed also includes an amount of Rs.2647.36 lakhs (P.Y.Rs.2355.04 lakhs); Power and Fuel under 'Other Expenses' includes an amount of Rs. 6884.30 lakhs (P.Y.Rs.6671.89 lakhs) all on account of inter divisional transfers, which is largely on account of the incidental cogeneration plants at Vuyyuru and Lakshmipuram units and Distillery at Vuyyuru Unit.								
d	Consolidated Accounts include the results of the wholly-owned subsidiaries, viz, The Eimco-K.C.P.Ltd and KCP Sugars Agricultural Research Farms Ltd; Under Segment Reporting "Engineering Equipments" represents The Eimco-K.C.P.Ltd results as the same is a reportable segment, pursuant to AS 17 issued by the Institute of Chartered Accountants of India.								
e	The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as per section 133 of the Companies Act, 2013 notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company adopted Ind AS from 01.04.2017 and accordingly these financial results (including for all the periods presented in accordance with Ind AS 101 - first time adoption of Indian Accounting Standards) have been prepared. The format for Unaudited Quarterly Results in SEBI Circular CIR/CFD/CMD/15/2015 dt. 30.11.2015 has been modified to comply with requirements of SEBI Circular dt. 05.07.2016, Ind AS and Schedule III (Divn II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.								
f.	The results for the previous periods have been regrouped / reclassified wherever necessary to comply with Ind AS requirements.								
g	Note on Reconciliation of Statement of Profit are provided as under:								
	Particulars		Y.E. 31.03.2018		Rs./Lakhs		Y.E. 31.03.2017		
	Profit / (Loss) as per IGAAP		(2595.04)		3174.05				
	Adjustments:								
	Amortised cost computation of loans outstanding		-194.24		-280.72				
	Fair valuation of Equity Shares		3620.15		2593.7				
	Profit for the year/Period as per Ind AS		830.87		5487.03				
h.	The above Audited Financial results were reviewed by the Audit Committee on 25.05.2018 and approved at the meeting of Board of Directors held on the same day.								
i.	The above Audited Financial results were reviewed by the Audit Committee on 25.05.2018 and approved at the meeting of Board of Directors held on the same day.								
	// BY ORDER OF THE BOARD //								
Place :	Chennai								
Date :	25.05.2018								
	Sd/- VINOD R. SETHI EXECUTIVE CHAIRMAN								

j. The figures for the quarter ended 31.03.2018 and 31.03.2017, are balancing figure between Audited Figures in respect of full financial year and the published year-to-date figures upto the third quarter of the relevant financial year.



For K.C.P. Sugar and Industries Corporation Ltd.
S. Chidambaram
S. CHIDAMBARAM
General Manager (Accounts) & Company Secretary