

# Prabhat Dairy Limited

Fresh Dairy • Milk Ingredients • Co-manufacturing



March 31, 2017

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| BSE Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai<br><br>Ref. Scrip Code : 539351 | National Stock Exchange of India Ltd.,<br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex,<br>Bandra (E)<br>Mumbai – 400 051<br><br>Ref: Symbol - PRABHAT |
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## Sub: Outcome of the Independent Directors Meeting.

Ref.: Regulation 25(3) and 25(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear sir / madam,

This is to inform you pursuant to the captioned Regulation, a separate meeting of the Independent Directors of the Company for FY 2016-17 was held today i.e. on Friday March 31, 2017 has inter alia reviewed the following matters:

1. Review the performance of Non- Independent Directors i.e. of Mr. Sarangdhar R.Nirmal, Mr.Vivek S.Nirmal & Mr. Raphael Plihon.
2. Review the performance of the Board of Directors as a whole.
3. Review the performance of the Chairman of the Company i.e.Mr. Sarangdhar R.Nirmal.
4. Assess the quality, quantity and timelines of flow of information between the management of the Company and the Board of Directors that is necessary for the Board of Directors to effectively and reasonably perform their duties.

The Independent Directors concluded that the performance of the Non- Independent Directors, Chairman and Board as a whole is satisfactory. And also found that the flow of information between the Management and the Board Members is effective.

Kindly take the above information on record.

Thanking you

For Prabhat Dairy Limited

Priya Nagmoti  
Company Secretary

