

Prabhat Dairy Limited

Fresh Dairy • Milk Ingredients • Co-manufacturing



March 31, 2016

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai Ref. Scrip Code : 539351	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Ref: Symbol - PRABHAT
--	---

Sub: Outcome of the Independent Directors Meeting.

Ref.: Regulation 25(3) and 25(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear sir / madam,

This is to inform you that pursuant to the captioned Regulations, a meeting of the Independent Directors of the Company was held today i.e. on Thursday, March 31, 2016 has inter alia, reviewed the following Matters:

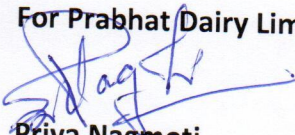
1. Review the performance of non-independent Directors
2. Review the performance of the Board of Directors as a whole.
3. Review the performance of the Chairman of the Company.
4. Assess the quality, quantity and timeliness of flow of information between the management of the Company and the Board of Directors that is necessary for the Board of Directors to effectively and reasonably perform their duties.

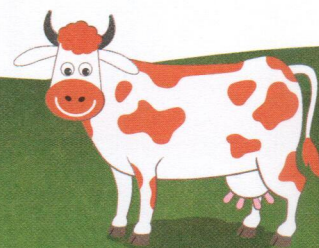
The Independent Directors have found the performance of Non- Independent directors at satisfactory level. They have also found the Board of Directors following the prudent practices.

Kindly take the above information on record.

Thanking you

For Prabhat Dairy Limited


Priya Nagmoti
Company Secretary



Regd. Office: 121/ 2A, At post Ranjankhol Rahata, Shrirampur, Dist. Ahmednagar - 413 720
Maharashtra, India, Tel. 02422-645500, 645901 to 09, Fax: 02422-265816, (M) 9921087777.
Corporate Office: Plot No. D-37/4, TTC Industrial Area, MIDC, Turbhe, Navi Mumbai - 400705.
Maharashtra, India. Tel.: 022-41287700

CIN: U15203PN1998PLC013068

www.prabhatfresh.com | info@prabhatfresh.com