



OPTO CIRCUITS (INDIA) LIMITED.

14th June 2016

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd
PJ Towers, Dalal Street
Fort, MUMBAI - 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E), MUMBAI - 400 051

Dear Sir,

Sub: Out come of Board Meeting held today (14th June 2016) - Regulation 30(6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. Code: BSE - 532391 NSE - OPTOCIRCUI.

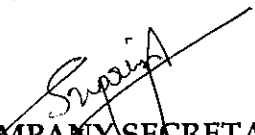
We would like to inform you that the Board of Directors at their Meeting held on this day approved the Audited Financial Results (Consolidated and Standalone) for the year ended 31st March 2016. In terms of the Listing agreement, executed with your Stock Exchange, we are sending herewith the Audited Financial Results of the Company in the prescribed format.

The Board meeting was started at 4.00 pm and it concluded at 6.15 pm.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For OPTO CIRCUITS (INDIA) LIMITED.,


COMPANY SECRETARY.

Encl: a/a

CIN: L85110KA1992PLC013223

OPTO CIRCUITS (INDIA) LIMITED.

Regd. Office : Plot # 83, Electronic City, Hosur Road, Bangalore - 560 100.

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH' 2016
CONSOLIDATED**

						Rs.in lakhs except Shares & EPS
Sl. No.	PARTICULARS	Quarter Ended				Previous Accounting Year ended 31-Mar-2015 (Audited)
					Period Ended	
		31-Mar-2016 (Audited)	31-Dec-2015 (Un- Audited)	31-Mar-2015 (Audited)	31-Mar-2016 (Audited)	
1.	Income from Operations					
(a.)	Net sales/Income from operations (Net of excise duty)	2,938.87	17,981.85	28,652.20	31,158.96	118,679.69
(b.)	Other operating income	10.95	6.36	4.64	138.68	32.09
	Total Income from operations (net)	2,949.82	17,988.21	28,656.84	31,297.65	118,711.79
2.	Expenses					
(a.)	Cost of materials consumed	4,486.71	6,839.51	14,445.82	14,507.69	61,560.99
(b.)	Purchases of stock-in-trade	1,993.15	65.04	152.36	2,297.36	3,956.73
(c.)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(34.43)	383.11	64.09	293.45	(391.49)
(d.)	Employee benefits expense	1,179.56	2,852.70	3,207.42	5,279.50	13,679.67
(e.)	Depreciation and amortisation expense	679.53	1,802.02	2,542.10	4,136.71	9,455.28
(f.)	Other expenses	4,292.25	3,333.16	5,260.16	8,236.89	15,973.19
	Total Expenses	12,596.77	15,275.55	25,671.96	34,751.59	104,234.37
3.	Profit from Operations before Other Income, Finance costs & Exceptional Items (1-2)	(9,646.95)	2,712.66	2,984.88	(3,453.95)	14,477.42
4.	Other Income	42.15	1,266.91	957.10	3,380.51	2,479.93
5.	Profit from ordinary activities before Finance costs & Exceptional Items (3+4)	(9,604.80)	3,979.57	3,941.98	(73.43)	16,957.35
6.	Finance Cost	(1,995.69)	3,392.97	3,916.95	4,366.33	14,350.99
7.	Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)	(7,609.11)	586.60	25.03	(4,439.76)	2,606.36
8.	Extraordinary Items	4,360.65	-	-	4,360.65	(18,140.00)
9.	Profit from ordinary activities before Tax (7+8)	(3,248.46)	586.60	25.03	(79.11)	(15,533.64)
10.	Tax Expenses	17.14	(6.58)	160.71	114.91	171.28
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	(3,265.60)	593.19	(135.68)	(194.01)	(15,704.92)
12.	Add/(Less):Minority Interest	(12.82)	45.78	27.91	(48.63)	67.47
13.	Net Profit/(Loss) for the Period after Minority Interest (11-12)	(3,278.42)	638.96	(107.77)	(242.64)	(15,637.46)
14.	Paid up Equity Share Capital (Face value of each share is Rs.10)	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	171,006.52
16.	Earnings Per Share (EPS) - Rs. per share - Basic	(1.35)	0.26	(0.04)	(0.10)	(6.45)
17.	Public Shareholding					
-	No. of shares.	173,798,517	173,798,517	173,898,517	173,798,517	173,798,517
-	Percentage of share holding	71.72%	71.72%	71.76%	71.72%	71.72%
18.	Promoter and Promoter Group Share Holding					
a.	Pledged/Encumbered					
-	No. of shares.	NIL	NIL	NIL	NIL	NIL
-	Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
-	Percentage of Shares (as a Percentage of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b.	Non-Encumbered					
-	No. of shares.	68,520,890	68,520,890	68,420,890	68,520,890	68,520,890
-	Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-	Percentage of Shares (as a Percentage of the total share capital of the company)	28.28	28.28	28.24	28.28	28.28

* EPS for the previous quarter and corresponding period has been restated.

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on 14th June 2016.
- The Consolidated Results include results of the following Subsidiaries.

Name of the Company	% of Holding
Advanced Micronic Devices Limited	59.71%
Mediald Inc. USA	100%
Devon Innovations Pvt. Ltd	100%
Ormed Medical Technology Ltd	100%
Opto Infrastructure Limited	87.20%
Opto Circuits (Malaysia) Sdn. Bhd	100%
Opto Cardiac Care Limited	100%
Opto Eurocor Healthcare Limited	96.85%
- Financial Statements of Advanced Micronic Devices Ltd., being a listed Company is also published separately.
- (a) Cardiac Science Corporation, subsidiary of Opto Cardiac Care Ltd, was taken over by CFS through a sale by a secured lender, viz DBS Bank. Opto Circuits (India) Limited and Opto Cardiac Care Limited, as owners of Cardiac Science Corporation, USA are seeking appropriate Legal recourse in US Courts to protect the interest of shareholders.
(b) Opto Cardiac Care Limited got back Criticare Systems Inc, USA.
(c) Financials Statements for the quarter ended 31st March, 2016 are not comparable to corresponding quarter and financial year due to exclusion of Financials (Sales of Rs. 34,482.86 Lakhs & Net loss of Rs. 7,289.34 Lakhs) relating to Cardiac Science Corporation in Consolidated Financials.

- The Group has only two Business Segments consisting of Health Care & Information Technology.

PARTICULARS	Rs. In Lakhs		
	INTERNATIONAL	DOMESTIC	TOTAL
	31.03.2016	31.03.2016	31.03.2016
1. Segment Revenue			
a. Health Care	31,778.51	1,338.41	33,116.92
b. Information Technology	-	36.82	36.82
c. Others	138.68	3,520.20	3,658.88
Total	31,917.20	4,895.42	36,812.62
Less: Inter Segment Revenue	(1,994.77)	(139.69)	(2,134.46)
Net Sales/Income From Operations	29,922.43	4,755.74	34,678.16
2. Segment Results (Profit before Interest & Tax)			
a. Health Care	563.04	(599.65)	(36.62)
b. Information Technology	-	(36.82)	(36.82)
c. Others	-	-	-
Total	563.04	(636.47)	(73.43)
Less: Interest	4,298.20	68.13	4,366.33
Profit before Tax from ordinary activities before Exceptional Items	(3,735.16)	(704.60)	(4,439.76)

 By Order of the Board,
For Opto Circuits (India) Limited

Chairman & Managing Director

 Place: Bangalore
Date : 14.06.2016

All Figures Rs. In Lakhs

6 Consolidated Statement of Assets and Liabilities		Consolidated	
		As at 31.03.2016	As at 31.03.2015
		Audited	Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
Share capital		24,231.94	24,231.94
Reserves and surplus		144,599.50	171,006.52
Money received against share warrants		-	-
Sub-total - Shareholders' funds		168,831.44	195,238.46
2 Share application money pending allotment		-	-
3 Minority interest *		1,818.54	1,903.23
4 Non-current liabilities			
Long-term borrowings		6,848.13	1,848.87
Deferred tax liabilities (net)		-	-
Other long-term liabilities		-	-
Long-term provisions		60.47	271.66
Sub-total - Non-current liabilities		6,908.61	2,120.52
5 Current liabilities			
Short-term borrowings		102,754.82	135,399.30
Trade payables		29,489.54	26,573.11
Other current liabilities		9,028.63	58,685.99
Short-term provisions		2,418.15	5,486.27
Sub-total - Current liabilities		143,691.15	226,144.67
TOTAL - EQUITY AND LIABILITIES		321,249.74	425,406.90
B ASSETS			
1 Non-current assets			
(a) Fixed assets		52,468.53	56,558.87
(b) Goodwill on consolidation *		13,220.51	42,114.00
(c) Non-current investments		1.09	1.09
(d) Deferred tax assets (net)		19.60	7,350.43
(e) Long-term loans and advances		8.34	8.34
(f) Other non-current assets		6,514.77	6,574.87
Sub-total - Non-current assets		72,232.84	112,607.61
2 Current assets			
(a) Current investments		-	-
(b) Inventories		48,051.97	74,992.57
(c) Trade receivables		166,078.44	184,271.99
(d) Cash and cash equivalents		955.89	2,599.74
(e) Short-term loans and advances		33,616.39	47,528.17
(f) Other current assets		314.22	3,406.81
Sub-total - Current assets		249,016.90	312,799.28
TOTAL - ASSETS		321,249.74	425,406.88
7 Figures have been regrouped/reclassified wherever necessary, to make it comparable.			
8 The Standalone results of the company for the said quarter is available on the company's website www.optoindia.com and also on BSE and NSE websites.			
		By Order of the Board, For OPTO CIRCUITS (INDIA)	
			
		VINOD RAMNANI CHAIRMAN & MANAGING DIRECTOR	
PLACE: BANGALORE			
Date : 14.06.2016			

Opto Circuits (India) Limited

Reg. Office: Plot # 83, Electronics city, Hosur Road, Bangalore - 560100

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2016

STAND ALONE

(Rs. in lakhs except shares & EPS)

	PARTICULARS	Quarter Ended			Year Ended	Year Ended
		31.03.2016 (AUDITED)	31.12.2015 (UNAUDITED)	31.03.2015 (AUDITED)	31.03.2016 (AUDITED)	31.03.2015 (AUDITED)
1	Income From Operations					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	898.83	2,174.96	3,447.77	7,667.15	14,614.31
	(b) Other Operating Income	220.11	16.15	50.40	0.36	(522.08)
	Total income from Operations (net)	1,118.94	2,191.11	3,498.17	7,667.51	14,092.23
2	Expenses					
	(a) Cost of Materials consumed	310.91	650.48	1,484.22	2,657.31	6,386.81
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	25.25	16.15	92.33	144.79	31.31
	(c) Employee benefits expense	228.11	248.26	242.81	977.96	1,006.91
	(d) Depreciation and amortisation expense	241.33	236.12	245.36	949.60	972.81
	(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations shown separately)	555.74	299.55	619.76	1,541.46	1,856.91
	Total expenses	1,361.34	1,450.56	2,684.48	6,271.12	10,254.91
3	Profit from operations before other income, finance costs and exceptional items (1-2)	(242.40)	740.55	813.69	1,396.39	3,837.32
4	Other income	-	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3 ± 4)	(242.40)	740.55	813.69	1,396.39	3,837.32
6	Finance costs	0.00	1,086.99	2,073.22	3,151.68	5,781.61
7	Profit from ordinary activities after finance costs but before exceptional items (5 ± 6)	(242.40)	(346.44)	(1,259.52)	(1,755.29)	(1,944.28)
8	Exceptional items	-	-	-	-	18,140.00
9	Profit from ordinary activities before tax (7 ± 8)	(242.40)	(346.44)	(1,259.52)	(1,755.29)	(20,084.28)
10	Tax expense	0.00	(4.95)	84.28	46.58	66.88
11	Net Profit from ordinary activities after tax (9 ± 10)	(242.40)	(341.49)	(1,343.81)	(1,801.87)	(20,151.16)
12	Extraordinary items (net of tax expense Rs in Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(242.40)	(341.49)	(1,343.81)	(1,801.87)	(20,151.16)
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(242.40)	(341.49)	(1,343.81)	(1,801.87)	(20,151.16)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
19.i	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):					
	(a) Basic *	(0.10)	(0.14)	(0.55)	(0.74)	(8.32)
	(b) Diluted					
19.ii	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised):					
	(a) Basic *	(0.10)	(0.14)	(0.55)	(0.74)	(8.32)
	(b) Diluted					
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	173,798,517	173,798,517	173,798,517	173,798,517	173,798,517
	Percentage of shareholding	71.72%	71.72%	71.72%	71.72%	71.72%
2	Promoters and Promoter Group Shareholding					
a)	Plledged / Encumbered					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b)	Non - encumbered					
	Number of shares	68,520,890	68,520,890	68,520,890	68,520,890	68,520,890
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	28.28%	28.28%	28.28%	28.28%	28.28%

* EPS for the previous quarter, corresponding period has been restated

B INVESTOR COMPLAINTS

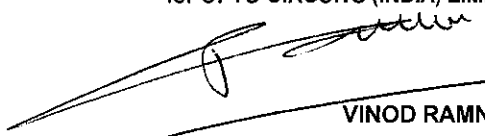
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	0

		(Rs. in lakhs)	
Statement of Assets and Liabilities		As at 31-Mar-2016	As at 31-Mar-2015
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	24,231.94	24,231.94	
(b) Reserves and surplus	102,465.09	104,266.96	
(c) Money received against share warrants			
Sub-total - Shareholders' funds	126,697.03	128,498.90	
2 Share application money pending allotment	-	-	
3 Non-current liabilities			
(a) Long-term borrowings	0.00	387.50	
Sub-total - Non-current liabilities	0.00	387.50	
4 Current liabilities			
(a) Short-term borrowings	64,789.34	86,907.16	
(b) Trade payables	22,784.22	11,777.84	
(c) Other current liabilities	11,444.82	14,756.20	
(d) Short-term provisions	125.25	93.77	
Sub-total - Current liabilities	99,143.63	113,534.97	
TOTAL - EQUITY & LIABILITIES	225,840.67	242,421.37	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	18,708.92	9,491.43	
(b) Non-current investments	38,166.46	38,166.46	
(c) Deferred tax assets (net)	5.95	35.00	
Sub-total - Non-current assets	56,881.33	47,692.90	
2 Current assets			
(a) Current investments	-		
(b) Inventories	28,098.68	34,165.16	
(c) Trade receivables	59,977.61	64,599.91	
(d) Cash and cash equivalents	276.05	175.74	
(e) Short-term loans and advances	80,599.79	95,779.76	
(f) Other current assets	7.21	7.90	
Sub-total - Current assets	168,959.34	194,728.47	
TOTAL - ASSETS	225,840.67	242,421.37	

NOTES:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 14th June 2016.
- 2) Figures of the previous quarter have been regrouped/reclassified wherever necessary, to make it comparable.
- 3) The company has only one Business segment i.e. Healthcare.

By order of the Board
for OPTO CIRCUITS (INDIA) LIMITED


VINOD RAMNANI
CHAIRMAN & MANAGING DIRECTOR

Place: Bangalore
Date: 14th June 2016