

**ASTRA MICROWAVE PRODUCTS LIMITED**

Regd. Office : ASTRA Towers, Survey No. 12(P), Kothaguda Post,
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Tel : +91-40-30618000, 30618001. Fax : +91-40-30618048
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CIN : L29309TG1991PLC013203

July 4, 2018

To
Mansi Chheda
Manager - Listing Compliance
National Stock Exchange of India Ltd
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051

Scrip code: ASTRAMICRO

Dear Sir,

**Sub: Details as per Para A of Part A of Schedule III of Annexure 1 of
Regulation 30 of SEBI (LODR) Regulations, 2015 - Reg.**

Ref: Your e-mail dated July 3, 2018.

Reference to the captioned subject, we have intimated about the formation of Joint Venture Company (JVC) with M/s.Rafael Advanced Defense Systems Ltd., Israel vide our letter no: ASTRAMICRO:NSE:TAN:2015-16 dated August 24, 2015.

In continuation to the above, we have invested Rs.16,24,90,000/- (Rupees Sixteen crores twenty four lacs ninety thousand only) on 21.06.2018 in the equity capital of M/s. Astra Rafael Comsys Private Ltd., Joint Venture Company (JVC).

Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 is annexed.

This is for your information and records.

Thanking you,

Yours faithfully,

For Astra Microwave Products Ltd

T. Anjaneyulu

**T.Anjaneyulu
Dy.G.M - Company Secretary**



Works :

Unit 1 : Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., T.S. - 502325

Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., T.S. - 502325

Unit 3 : Sy. No. 1/1, Imarath Kancha, Raviryala (Vil), Maheshwaram (Mdl) R.R.Dist., T.S. - 500005

Unit 4 : Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M), R.R.Dist, T.S. - 500005

R&D Centre : Y.D.Archade, No. 327, 4th Cross, Opp: Sivaparthi Kalyan Mantapa, OMBR Layout, Banaswadi, Bangalore, Karnataka - 560043.





Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 relating to investment into M/s. Astra Rafael Comsys Private Ltd., Joint Venture Company (JVC).

Disclosure requirement	Details
a) Name of party with whom the agreement is entered	Joint Venture Agreement entered into by and between: Rafael Advanced Defense Systems Limited ("Rafael"), Astra Microwave Systems Limited ("Astra") and Mr. B. Malla Reddy ("BMR") ("Joint Venture Agreement").
b) Purpose of entering into the agreement	The company and Rafael propose to carry on through the JV company, the business of production and supply of Tactical Radio Communication systems, Electronic war-fare systems and Signal intelligence systems.
c) Shareholding, if any, with the entity with whom agreement is executed;	Astra 50% and Rafael 49% and Mr.B.Malla Reddy will holds 1% in JVC.
d) Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.,	The maximum number of directors constituting the entire Board shall be 6, so long as the Astra group and Rafael hold shares in the company in the Agreed proportion, Astra shall be entitled to nominate 3 directors on the Board and Rafael shall be entitled to nominate 3 directors on the board. Transfer of shares of the JV company by any shareholder is subject to first right of refusal in favour of the other shareholder.
e) Whether, the said parties are related to promoter / promoter group/group companies in any manner. If yes, nature of relationship.	The joint venture partner viz., Rafael is not related to the promoter/promoter group/ group companies of the company in any manner.
f) Whether the transaction would	The transaction will not fall within the



fall within related party transactions ? if yes, whether the same is done at "arms length"	meaning of a 'related party transaction.'
g) In case of issuance of shares to the parties, details of issue price, class of shares issued;	The JV Company issued shares to the JV partners at par viz., Rs.10/- per equity share.
h) Any other disclosures related to such agreements viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.,	None.
i) In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange: a) Name of parties to the agreement; b) Nature of the agreement; c) Date of execution of the agreement d) Details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable.

