

Sureshbhai Jivabhai Patel

No. 1, Rudraksh Bungalow, B/h. Rajpath Club, Nr. Kishan Bungalow, Bodakdev, Ahmedabad - 380 054

Date: 11.10.2017

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 532888

Scrip Code: ASIANTILES

Dear Sir/ Madam,

Subject: Acquisition under 10(1)(a) of SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011.

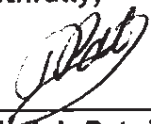
Ref.: Proposed Inter-se Transfer of Equity Shares of Asian Granito India Limited (Target Company)

With reference to the above subject, I Sureshbhai Jivabhai Patel hereby intimate you regarding the Acquisition of shares from my immediate relative by way of Gift, under Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011.

Please find enclosed herewith Disclosure under Regulation 10(5) for necessary action and record.

Thanking you,

Yours faithfully,


Sureshbhai J. Patel

CC: To,
Board of Directors/ Company Secretary
Asian Granito India Limited
202, Dev Arc, Opp. Iskon Temple,
S. G. Highway,
Ahmedbad - 380015

27/10/2017

Listing

30543

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	ASIAN GRANITO INDIA LIMITED	
2.	Name of the acquirer(s)	Mr. Suresh Jivabhai Patel	
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Mr. Suresh J. Patel fall under Promoter's group	
4.	Details of the proposed acquisition	17.10.2017	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Mukeshbhai J Patel	
	b. Proposed date of acquisition		
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Name of Seller	No. of Shares
		Mr. Mukeshbhai J. Patel	420471
		TOTAL	420471
	d. Total shares to be acquired as % of share capital of TC	Name of Seller	% of share capital
		Mr. Mukeshbhai J. Patel	1.398
		TOTAL	1.398
	e. Price at which shares are proposed to be acquired	Shares are to be acquired by Gift i.e. without consideration	
	f. Rationale, if any, for the proposed transfer	Mr. Mukeshbhai J. Patel wishes to gift 420471 equity shares to his brother Mr. Sureshbhai J. Patel.	
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i)	
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	456.20	
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable	
8.	Declaration by the acquirer, that the acquisition	Declaration Enclosed by way of	

	price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Annexure A			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Declaration Enclosed by way of Annexure A			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Declaration Enclosed by way of Annexure A			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	- Acquirer(s) and PACs (other than sellers)(*) Mr. Sureshbhai J. Patel	1122793	3.732	1543534	5.130
	- Seller (s) Mr. Mukeshbhai J. Patel	2462669	8.185	2041928	6.787

Date: 11.10.2017
Place: Ahmedabad


(Mr. Sureshbhai J. Patel)
Signature

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Sureshbhai Jivabhai Patel

No. 1, Rudraksh Bungalow, B/h. Rajpath Club, Nr. Kishan Bungalow, Bodakdev, Ahmedabad – 380 054

Date: 11.10.2017

Annexure "A"

To,
The Manager,
Securities and Exchange Board of India,
Plot No. C4-A, 'G' Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Dear Sir/ Madam,

Sub: Declaration under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
Ref.: Inter-se transfer of Equity Shares of Asian Granito India Limited (target company).

With reference to the above, in compliance with the SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011 and prescribed forms thereunder I, Sureshbhai J. Patel do hereby declare the following:

- a) That the transferors and transferee have complied with applicable disclosure requirements in Chapter V of the SEBI (SAST) Regulations, 2011.
- b) That all the conditions specified under Regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.

This is for your information and record.

Thanking you,

Yours faithfully,


Sureshbhai J. Patel

CC: To,
Board of Directors/ Company Secretary
Asian Granito India Limited
202, Dev Arc, Opp. Iskon Temple,
S. G. Highway,
Ahmedbad - 380015