



ClubMahindra

MHRIL/SE/14-15/

Date: 30th October, 2014

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.
Scrip: MHRIL

Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 533088

Dear Sir,

Sub: Outcome of the meeting of the Board of Directors of Mahindra Holidays & Resorts India Limited ("the Company") held on 30th October, 2014.

Pursuant to the terms of Listing Agreement, we wish to inform you as under:

1. Further to our letter dated 29th September, 2014 (wherein the Company had communicated the appointment of Mr. Kavinder Singh as Managing Director & Chief Executive Officer (MD & CEO) of the Company, the Board at its meeting held today noted that Mr. Singh would be joining the Company with effect from 3rd November, 2014 and accordingly his appointment for a period of 5 years would be effective from 3rd November, 2014 to 2nd November, 2019.
2. Further to our letter dated 28th August, 2014, the Board of Directors at its meeting held today, have proposed to seek shareholder's approval by way of Postal Ballot, for Appointment of Mr. Kavinder Singh as MD & CEO of the Company for a period of 5 years alongwith remuneration payable to him and Appointment of Mr. V S Parthasarathy as a Director of the Company in addition to the items mentioned in the aforesaid letter dated 28th August, 2014.

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Mahindra Holidays & Resorts India Limited

Corporate Office: Mahindra Towers, 1st floor, 'A' wing, Dr. G.M. Bhosle Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.
t: +91 22 3368 4722 f: +91 22 3368 4721

Registered Office: Mahindra Towers, 2nd floor, 17/18 Patullos Road, Chennai - 600 002. t: +91 44 3988 1000 f: +91 44 3027 7778
e: feedback@clubmahindra.com / w: www.clubmahindra.com / CIN: L55101TN1996PLC036595



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The Postal Ballot will be conducted in accordance with Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014. Accordingly, the Company will be separately communicate the cutoff date for ascertaining the list of shareholders to whom Postal Ballot Notice will be sent and also for reckoning the voting rights.

Kindly take on record the same.

Thanking you,

Yours faithfully,
For Mahindra Holidays & Resorts India Limited

Dinesh Shetty
Company Secretary

Mahindra Holidays & Resorts India Limited

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