

Date: 08.12.2017

The Manager,
The Department of Corporate Services – Listing,
BSE Limited
Phiroze Jejeebhoy Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 532711

The Manager,
The Department of Corporate Services – Listing,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Scrip Symbol: SUNILHITEC

Dear Sirs,

Subject: - Submission of Unaudited Financial Results for the quarter and half year ended on 30th September, 2017

This is to inform you that the Board of Directors of the Company at its Meeting held on 8th December, 2017 has approved and taken on record the Unaudited Financial Results for the quarter and half year ended on 30th September, 2017.

Please find attached herewith results alongwith press release.

The Board meeting concluded at 2:45 p.m.

This is for your necessary information and records.

Thanking You.

Yours faithfully,

For Sunil Hitech Engineers Limited



Shrikant Rikhe
**Company Secretary &
Compliance Officer**



Encl: As above.

Sunil Hitech Engineers Limited

Registered Office : 72, Floor - 7, Plot-15A, Sagar Tarang CHS, Khan Abdul Gaffar Khan Marg, Worli Seaface, Worli Colony, Mumbai - 400 030
Corporate office : MET Educational Complex, 6th floor, "C" wing, A. K. Vaidya Marg, Bandra Reclamation, Bandra (West), Mumbai - 400 050.

Phone: +91-22-61872400 ● Fax: +91-22-67996015/61872455 ● E-mail : wr@sunilhitech.com

Regional Office (Central): 97, East High Court Road, Ramdaspath, Nagpur - 440010, Tel.: 91-712-6685200/201 Fax : 91-2562088/91, Email : info@sunilhitech.com, sunilhitechngp@gmail.com

CIN : L28920MH1998PLC115155 ● www.sunilhitech.com ● E-mail : investor@sunilhitech.com (only for Investors)

SUNIL HITECH ENGINEERS LIMITED

Regd. Office : 72, Floor - 7, Plot-15A, Sagar Tarang CHS, Khan Abdul Gaffar Khan Marg., Worli Seaface, Worli Colony, Mumbai - 400030
Corporate Office: 6th Floor, C Wing, MET Educational Complex, A.K.Vaidya Marg, Bandra Reclamation, Bandra (W), Mumbai - 400 050, Maharashtra.
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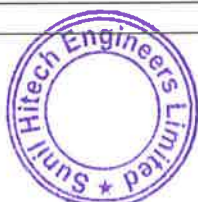
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2017

(₹ In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED	
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations	50,232.51	54,835.64	49,746.27	1,05,068.15	94,147.48
	Other income	251.67	563.73	326.16	815.40	734.24
	Total Income	50,484.18	55,399.37	50,072.43	1,05,883.55	94,881.72
2	Expenses					
	a) Cost of materials consumed	20,451.95	22,893.88	21,949.58	43,345.83	41,274.86
	b) Purchase of Stock in Trade	7,013.66	7,622.30	6,633.55	14,635.96	12,960.78
	c) Employee benefits expense	1,163.15	1,242.53	1,118.99	2,405.68	2,318.59
	d) Finance costs	2,455.94	2,537.70	2,169.25	4,993.64	4,371.78
	e) Depreciation and amortisation expense	865.96	860.12	806.89	1,726.08	1,572.54
	f) Contract and site expenses	15,894.83	17,230.99	14,242.34	33,125.82	26,712.89
	g) Other expenses	643.09	935.20	671.05	1,578.29	1,481.47
	Total expenses	48,488.58	53,322.72	47,591.65	1,01,811.30	90,692.91
3	Profit / (Loss) before Tax, exceptional and extraordinary items (1 - 2)	1,995.60	2,076.65	2,480.78	4,072.25	4,188.81
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and Tax (3 - 4)	1,995.60	2,076.65	2,480.78	4,072.25	4,188.81
6	Extraordinary items	-	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	1,995.60	2,076.65	2,480.78	4,072.25	4,188.81
8	Tax expenses	747.65	702.47	922.90	1,450.12	1,507.11
9	Net Profit / (Loss) for the period from Continuing Operation (7 - 8)	1,247.95	1,374.18	1,557.88	2,622.13	2,681.70
10	Profit/(Loss) from Discontinuing operation	-	-	-	-	-
11	Net Profit / (Loss) for the period (9 + 10)	1,247.95	1,374.18	1,557.88	2,622.13	2,681.70
12	Other Comprehensive income/(loss) after tax	1.17	1.17	11.52	2.34	7.03
13	Total Comprehensive income/(loss) after tax (11+12)	1,249.12	1,375.35	1,569.40	2,624.47	2,688.73
14	Paid-up equity share capital (*Face value ₹ 1/- each)	3,780.03	3,780.03	1,890.02	3,780.03	1,890.02
15	Earnings per share (EPS) (not annualised) (in ₹)	0.33	0.36	0.43	0.69	0.77
	Basic and diluted EPS before and after extraordinary items	0.33	0.36	0.43	0.69	0.77

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2017

SR. NO.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED	
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue					
	- Project	42,942.97	47,091.61	42,980.28	90,034.58	80,927.95
	- Project Supply	7,289.54	7,744.03	6,765.99	15,033.57	13,219.53
	External Sales	50,232.51	54,835.64	49,746.27	1,05,068.15	94,147.48
	Less: Intersegment revenue	-	-	-	-	-
	Total Revenue	50,232.51	54,835.64	49,746.27	1,05,068.15	94,147.48
2	Segment Results					
	- Project	4,732.40	4,864.09	4,892.67	9,596.49	9,079.26
	- Project Supply	110.56	121.73	102.25	232.29	228.56
	Operating profit before interest and tax	4,842.96	4,985.82	4,994.92	9,828.78	9,307.82
	Less: i) Interest Expense	2,455.94	2,537.70	2,169.25	4,993.64	4,371.78
	ii) Other un-allocable expenditure net off un-allocable income	391.42	371.47	344.89	762.89	747.23
	Profit before tax	1,995.60	2,076.65	2,480.78	4,072.25	4,188.81
3	Other Information					
	Segment Assets					
	- Project	1,73,852.10	1,67,356.41	1,57,396.26	1,73,852.10	1,57,396.26
	- Project Supply	3854.72	3,986.16	4,182.42	3854.72	4,182.42
	Total Assets	1,77,706.82	1,71,342.57	1,61,578.68	1,77,706.82	1,61,578.68
	Unallocated Assets	412.13	436.32	418.45	412.13	418.45
	Segment Liabilities					
	- Project	1,19,740.16	1,19,303.32	1,12,206.75	1,19,740.16	1,12,206.75
	- Project Supply	3678.12	3,796.34	2,842.69	3678.12	2,842.69
	Total Liabilities	1,23,418.28	1,23,099.66	1,15,049.44	1,23,418.28	1,15,049.44
	Unallocated Liabilities	1022.72	506.40	1,495.92	1022.72	1,495.92



SUNIL HITECH ENGINEERS LIMITED (CIN : L28920MH1998PLC115155)

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2017

(₹ In Lacs)

SR. NO.	PARTICULARS	AMOUNT
		Unaudited
A	ASSETS	
1	NON-CURRENT ASSETS	
(a)	Property, Plant and Equipment	16,598.76
(b)	Capital Work in Progress	1,304.17
(c)	Other Intangible Assets	37.75
(d)	Financial Assets	
(i)	Investments	4,595.81
(ii)	Other Financial Assets	2,971.43
(e)	Deferred Tax Assets (Net)	915.85
(f)	Other Non-current Assets	4,606.46
	Total Non-current Assets	31,030.23
2	CURRENT ASSETS	
(a)	Inventories	26,653.78
(b)	Financial Assets	
(i)	Trade Receivables	59,655.75
(ii)	Cash and Cash Equivalents	698.94
(iii)	Other Bank Balances	13,852.15
(iv)	Other Financial Assets	15,430.39
(c)	Other Current Assets	30,797.71
	Total Current Assets	1,47,088.72
	TOTAL ASSETS	1,78,118.95
B	EQUITY AND LIABILITIES	
1	EQUITY	
(a)	Equity Share Capital	3,780.03
(b)	Other Equity	49,897.92
	Total Equity	53,677.95
2	NON-CURRENT LIABILITIES	
(a)	Financial Liabilities	
(i)	Borrowings	11,076.17
(b)	Provisions	114.04
(c)	Other Non-current Liabilities	11,612.39
	Total Non-current Liabilities	22,802.60
3	CURRENT LIABILITIES	
(a)	Financial Liabilities	
(i)	Borrowings	40,330.20
(ii)	Trade Payables	45,727.94
(iii)	Other Financial Liabilities	5,103.45
(b)	Provisions	129.40
(c)	Current Tax Liabilities (Net)	3,592.63
(d)	Other Current Liabilities	6,754.78
	Total Current Liabilities	1,01,638.40
	TOTAL EQUITY AND LIABILITIES	1,78,118.95



Notes :

- 1 The above results are in compliance with Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 05 July 2016. The Statutory Auditors have carried out a limited review of the results for the quarter and six months ended 30 September 2017. The Ind AS compliant financial result, pertaining to quarter ended 30 September 2016 has not been subjected to limited review or audit. However the management has exercised necessary due diligence to ensure the financial result provide a true and fair view of its affairs.
- 2 The Company has availed the exemption as given in SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05 July 2016 and accordingly results for the previous year ended 31 March 2017 and Statement of Assets and Liabilities as on 31 March 2017 have not been included in this statement.
- 3 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 08 December 2017.
- 4 The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- 5 Reconciliation of Net Profit as previously reported, on account of transition from the previous Indian GAAP (i.e. based on accounting standards notified under the companies (Accounting Standards) Rules, 2006] to Ind AS for the quarter ended 30 September 2016.

Particulars	QUARTER ENDED 30/09/2016	SIX MONTHS ENDED 30/09/2016
Net Profit for the period under previous Indian GAAP	1,483.69	2,672.41
Estimated Credit Loss/(Reversal) recognised on fair valuation of Financial Assets	-6.20	93.49
Impairment Loss/(Reversal) recognised on fair valuation of Financial Assets	-155.71	-155.71
Re-classification of defined employee benefit obligations	-13.33	-10.65
Tax impact on above adjustments (net)	-89.53	-56.55
Net Profit for the period under Ind AS	1,569.40	2,688.73

- 6 The previous period's figures have been regrouped/ rearranged wherever necessary.

By order of the Board

For Sunil Hitech Engineers Limited

Sunil R. Gutte

Chairman & Managing Director

Mumbai, 08 December, 2017



Sunil Hitech Engineers Limited: 2017 Qtr II

Standalone Revenue Qtr II Rs.502.33 Cr

Standalone EBITDA Qtr II Rs.53.18 Cr

Standalone PAT Qtr II Rs.12.49 Cr

Standalone Financials at a Glance:

Rs. In Crs

Particulars	Standalone	
	2017 1 st Half	2016 1 st Half
Total Revenue	1,050.68	941.47
EBIDTA	107.92	101.33
PAT	26.24	26.89
EPC Order Backlog	4,796.46	

Mumbai, December 08, 2017: Sunil Hitech Engineers Limited today announced Unaudited Financial Results for the quarter and six months ended September 30, 2017.

Standalone Financial Highlights for the Quarter and Six Months ended September 30, 2017

Total Revenue for 2017 First Half has increased by 11.60% to Rs.1,050.68 Crores from Rs.941.47 Crores in the corresponding period last year.

The EBIDTA for 2017 First Half has increased by 6.50% from Rs.101.33 Crores to Rs.107.92 Crores in corresponding period last year. The EBITDA Margin has reduced by 49 bps from 10.76 % in 2016 First Half to 10.27 % in 2017 First Half . The Profit after Tax in 2017 First Half is Rs.26.24 Crores as compared to Rs.26.89 Crores during corresponding period last year.

Order Book

The total unexecuted Order Book as on September 30, 2017 is Rs. 4,796.46 Crores.

Commenting on the results **Mr. Sunil Gutte, Chairman and Managing Director** said:

“We are on course on the journey we embarked on to establish ourselves as a Civil Construction Company. In line with implementation of our strategy we intend to continue to grow in both Power and Non Power Business. Power Business is a stronghold with our vast experience, whereas, our Experienced Team drives the Non Power Business for Sustained Results. We are expecting orders in the coming year in both the Verticals.

Our results also reflect our commitment to create more value for the shareholders. We intend to be more focused on the expansion of margins rather than just being revenue focused and compromising the profitability. Our belief is that strong margin is the way to be sustainable in the long run. ”

About Sunil Hitech Engineers Limited

Incorporated in the year 1984, Sunil Hitech Engineers Ltd (SHEL) is a well-established player in EPC and in Construction of Road & Bridges, Building works of institutions, hospitals and housing projects, cross country pipeline, civil & mechanical works of power and steel plants, cooling towers, chimneys, etc. and also in renewable energy sector. SHEL has presence in 14 states and executing 33 plus projects in the country. Its major clients include NTPC, BHEL, L&T, JSW, Reliance, SAIL, Adani, MORTH, Tata Projects, GTL, NHIDC, NHAI, PWD, Singareni Collieries Company Limited, KDA. The company recently engaged experts from the field on their board and is on the path of taking its renewable energy and Infra business at a higher level. For more information on Sunil Hitech Engineers Ltd, please visit www.sunilhitech.com

Safe harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.