

**OPTO CIRCUITS (INDIA) LIMITED.** (UNIT II)
100% EOU

16th July 2018

The Manager
Department of Corporate Services
BSE Limited,
PJ Towers, Dalal Street
MUMBAI - 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E), MUMBAI - 400 051

Dear Sir,

Sub: Outcome of Board Meeting held today (16th July 2018) - Regulation 30(6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. Code: BSE- 532391 NSE - OPTOCIRCU.

We would like to inform you that the Board of Directors at their Meeting held on this day, inter alia, approved the Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June 2018.

We enclose herewith the Un-audited Financial Results of the Company in the prescribed format, along with Limited Review Report (Standalone and Consolidated) issued by M/s. BV Swami & Co., Chartered Accountants, Statutory Auditors for the quarter ended 30th June 2018.

The Board meeting was started at 11.30 AM and it concluded at 12.35 PM.

Thanking you,

Yours faithfully,
For Opto Circuits (India) Limited.,


Supriya Kulkarni
Company Secretary.
Encl: a/a.

OPTO CIRCUITS (INDIA) LIMITED.

Regd. Office : Plot # 83, Electronic City, Hosur Road, Bangalore - 560 100.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 30TH JUNE, 2018
CONSOLIDATED

Rs.in Lacs except
Shares & EPS

Sl. No.	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-2018 (Un- Audited)	31-Mar-2018 (Audited)	30-Jun-2017 (Un- Audited)	31-Mar-2018 (Audited)
1.	Income from operations	7,131.62	6,642.59	4,835.23	22,836.29
2.	Other Income	64.37	54.78	8.64	120.76
3.	Total income (1+2)	7,195.99	6,697.37	4,843.87	22,957.05
4.	Expenses				
(a.)	Cost of materials consumed	3,238.98	3,299.31	2,215.33	10,300.64
(b.)	Purchases of stock-in-trade	22.25	(99.30)	104.39	114.92
(c.)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.14	(9.69)	22.52	(30.06)
(d.)	Employee benefits expense	1,127.98	953.30	869.80	3,624.94
(e.)	Finance Cost	162.49	5.31	218.51	575.99
(f.)	Depreciation and amortisation expense	272.06	317.27	317.54	1,258.70
(g.)	Other expenses	1,045.58	1,146.22	869.22	3,623.38
	Total Expenses	5,873.48	5,612.43	4,617.30	19,468.51
5.	Profit / (Loss) before Exceptional Items and tax (3-4)	1,322.51	1,084.94	226.58	3,488.54
6.	Exceptional Items	-	-	(728.16)	(160.29)
7.	Profit / (Loss) before tax (5-6)	1,322.51	1,084.94	954.73	3,648.83
8.	Tax Expenses	18.73	9.51	50.00	89.85
9.	Profit / (Loss) after tax for the period from continuing operations (7-8)	1,303.78	1,075.43	904.73	3,558.98
	<u>Profit for the quarter / Year attributable to:</u>				
	Shareholders of the Company	1,295.63	1,065.18	889.46	3,462.16
	Non-Controlling Interest	8.16	10.25	15.27	96.82
10.	Other comprehensive income	-	-	-	-
11.	Total comprehensive income for the period (comprising profit(Loss) and other comprehensive income for the period) (9 + 10)	1,303.78	1,075.43	904.73	3,558.98
12.	<u>Total Comprehensive income for the year / quarter attributable to:</u>				
	Shareholders of the Company	1,295.63	1,065.18	889.46	3,462.16
	Non-Controlling Interest	8.16	10.25	15.27	96.82
13.	Paid up Equity Share Capital (Face value of each share is Rs.10)	28,749.54	28,749.54	24,231.94	28,749.54
14.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				
15.	Earnings Per Share (EPS) - Rs. per share				
	- Basic	0.45	0.41	0.37	1.34
	- Diluted	0.45	0.41	0.37	1.34
16.	Public Shareholding				
	- No. of shares.	225,598,307	225,598,307	176,271,945	225,598,307
	- Percentage of share holding	78.47%	78.47%	72.74%	78.47%
17.	Promoter and Promoter Group Share Holding				
a.	Pledged/Encumbered				
	- No. of shares.	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share capital of the company)	NIL	NIL	NIL	NIL
b.	Non-Encumbered				
	- No. of shares.	61,897,099	61,897,099	66,047,462	61,897,099
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a Percentage of the total share capital of the company)	21.53	21.53	27.26	21.53

* EPS for the previous quarter and corresponding period has been restated.

NOTES:

- The above Un-Audited financial results were taken on record by the Board of Directors at its meeting held on 16th July, 2018.
- The Consolidated Un-Audited Results include results of the following Subsidiaries.

Name of the Company	% of Holding
a Advanced Micronic Devices Limited	59.71%
b Mediaid Inc. USA	100%
c Devon Innovations Pvt. Ltd	100%
d Ormed Medical Technology Ltd	100%
e Opto Infrastructure Limited	87.06%
f Opto Circuits (Malaysia) Sdn. Bhd	100%
g Opto Cardiac Care Limited	100%
h Opto Eurocor Healthcare Limited	97.02%

3 Un-Audited Financial Statements of Advanced Micronic Devices Ltd., being a listed Company is also published separately.

4 These Consolidated Un-Audited Financial Results relate to Opto Circuits [India] Limited[The Holding Company] and its Subsidiaries[together constitute 'the Group'] and are prepared by applying IND AS 110 " Consolidated Financial Statements" and Ind AS 28 "Investments in Subsidiaries and Associates and Joint Ventures"

5 The above Consolidated Un-Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors held on July, 16th 2018.

6 The Statutory Auditors have conducted the Audit Review of Consolidated financial results and rendered the Review report on the same. The Statutory auditors have also completed the audit of comparative corresponding previous quarter ended 31.03.2018 as per IND AS.

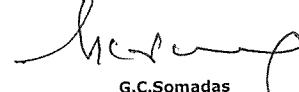
7 The Group has only one Business Segment i.e. Healthcare.

8 Figures of the previous quarter/Year have been regrouped/reclassified wherever necessary, to make it comparable.

By Order of the Board,
For Opto Circuits (India) Limited

By Order of the Board,
For Opto Circuits (India) Limited


Vinod Ramnani
Chairman


G.C. Somadas
Managing Director

Place: Bangalore
Date : 16.07.2018



Ref. :

Date :

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
OPTO CIRCUITS INDIA LIMITED
BENGALURU.

We have reviewed the accompanying Statement of Consolidated Unaudited Financial results of OPTO CIRCUITS INDIA LIMITED [the Parent], and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended on June 30, 2018 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016

This Statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities :

Parent:

Opto Circuits (India) Limited

Subsidiaries:

Advanced Micronic Devices Limited
Mediaid Inc. USA
Devon Innovations Pvt. Ltd
Ormed Medical Technology Ltd
Opto Infrastructure Limited
Opto Circuits (Malaysia) Sdn. Bhd
Opto Cardiac Care Limited
Opto Eurocor Healthcare Limited

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian accounting standards (Ind



B.V. Swami & Co.,

Chartered Accountants



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e-mail : caamaranath@yahoo.com
bvswamicompany@gmail.com
website : www.bvswamiandco.in

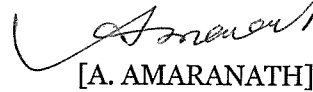
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Date :

AS) and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular No. CIR/CFO/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of seven subsidiaries included in the consolidated unaudited financial results except Advanced Micronic Devices Limited, whose interim financial information reflect total revenues of Rs 4657.48 Lakhs for the quarter ended June 30 2018, and total profit after tax of Rs 462.62 for the quarter ended June 30 2018, as considered in the consolidated financial results. These interim financial information have been furnished by the Management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such interim financial information.

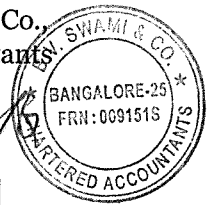
For B. V. Swami & Co.,
Chartered Accountants


[A. AMARANATH]

Partner

Firm Regn No: 009151S

Membership No:213629



Place: Bangalore

Date: 16.07.2018

OPTO CIRCUITS (INDIA) LIMITED.

Regd. Office : Plot # 83, Electronic City, Hosur Road, Bangalore - 560 100.

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 30TH JUNE, 2018
STANDALONE**

Rs.in Lacs except
Shares & EPS

Sl. No.	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-2018 (Un- Audited)	31-Mar-2018 (Audited)	30-Jun-2017 (Un- Audited)	31-Mar-2018 (Audited)
1.	(a.) Income from operations	2,867.20	2,459.93	1,005.98	6,346.46
2.	(b.) Other Income	36.96	16.61	5.09	24.57
3.	Total income (1+2)	2,904.16	2,476.54	1,011.07	6,371.03
4.	Expenses				
	(a.) Cost of materials consumed	1,374.71	1,056.86	441.13	2,763.93
	(b.) Purchases of stock-in-trade	-	-	-	-
	(c.) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.63	23.74	(47.17)	6.42
	(d.) Employee benefits expense	219.81	232.74	188.52	766.06
	(e.) Finance Cost	30.05	20.04	38.62	136.32
	(f.) Depreciation and amortisation expense	215.28	226.16	229.65	906.04
	(g.) Other expenses	198.57	307.59	225.07	791.75
	Total Expenses	2,063.05	1,867.13	1,075.83	5,370.52
5.	Profit / (Loss) before Exceptional Items and tax (3-4)	841.11	609.42	(64.75)	1,000.51
6.	Exceptional Items	-	-	-	-
7.	Profit / (Loss) before tax (5-6)	841.11	609.42	(64.75)	1,000.51
8.	Tax Expenses	-	-	-	-
9.	Profit / (Loss) after tax for the period from continuing operations (7-8)	841.11	609.42	(64.75)	1,000.51
10.	Other comprehensive income	-	-	-	-
11.	Total comprehensive income for the period (comprising profit(Loss) and other comprehensive income for the period) (9 + 10)	841.11	609.42	(64.75)	1,000.51
12.	Paid up Equity Share Capital (Face value of each share is Rs.10)	28,749.54	28,749.54	24,231.94	28,749.54
13.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	83,581.12
14.	Earnings Per Share (EPS) - Rs. per share				
	- Basic	0.29	0.24	(0.03)	0.39
	- Diluted	0.29	0.24	(0.03)	0.39
15.	Public Shareholding				
	- No. of shares.	225,598,307	225,598,307	176,271,945	225,598,307
	- Percentage of share holding	78.47%	78.47%	72.74%	78.47%
16.	Promoter and Promoter Group Share Holding				
a.	Pledged/Encumbered				
	- No. of shares.	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share capital of the company)	NIL	NIL	NIL	NIL
b.	Non-Encumbered				
	- No. of shares.	61,897,099	61,897,099	66,047,462	61,897,099
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a Percentage of the total share capital of the company)	21.53%	21.53%	27.26%	21.53%

* EPS for the previous quarter and corresponding period has been restated.

Investors Complaints

Particulars	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Total	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

- The above Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on July, 16,
- The Statutory Auditors have conducted the Limited Review of the Standalone Un-audited financial results and rendered the report on the same. The Statutory auditors have also completed the Limited Review of comparative corresponding previous quarter and year ended 31.03.2018 and restated as per IND AS.
- The Company has only one Business Segment i.e. Healthcare.
- Figures of the previous quarter/Year have been regrouped/reclassified wherever necessary, to make it comparable.

By Order of the Board,
For Opto Circuits (India) Limited

By Order of the Board,
For Opto Circuits (India) Limited

Place: Bangalore
Date : 16.07.2018

Vinod Ramnani
Chairman

G.C.Somadas
Managing Director



Ref. :

Date :

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO
THE BOARD OF DIRECTORS OF
OPTO CIRCUITS INDIA LIMITED
BENGALURU.**

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This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian accounting standards (Ind AS) and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular No. CIR/CFO/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. V. Swami & Co.,
Chartered Accountants

[A. AMARANATH]
Partner
Firm Regn No: 009151S
Membership No:213629

Place: Bangalore
Date: 16.07.2018