



BHANDARI HOSIERY EXPORTS LIMITED

(A GOVT OF INDIA RECOGNISED EXPORT HOUSE)

REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN, RAHON ROAD,
LUDHIANA-141007 (PUNJAB) (INDIA)

PHONES: +91-88720-16410, FAX : +91-161-2690394, E-mail : bhandari@bhandariexport.com

Web: www.bhandariexport.com

Corporate Identification No. / CIN: L17115PB1993PLC013930

TO

08.08.2017

BSE LIMITED .
FLOOR 25, FEROZE JEEJEEBHOY
TOWERS, DALAL STREET ,
MUMBAI- 400001
(PHONES: 022- 22721233-34
FAX:22722082, 22722037

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
EXCHANGE PLAZA, BANDRA KURLA
COMPLEX, BANDRA EAST,
MUMBAI - 400051
BOARD: 022 - 26598100 (EXT: 22348);
DIRECT: 022 26598346;

**REG: CORRECT RESULTS FOR Q.E. 30.06.2017 AND AUDITORS' LIMITED
REVIEW REPORT THEREON**

DEAR SIR

Kindly refer to our Letter dated 08.08.2017 submitting outcome of Board Meeting and Results for Q.E. 30.06.2017.

We are submitting herewith correct copy of Unaudited Quarterly results which corrects rounding off error in second column of results for corresponding 30.06.2016 (previous year) quarter and figure of tax in 30.06.2016.

There is no correction in results current quarter i.e. 30.06.2017 these are same as before. Kindly take these results into account.

Thanking You
Yours Faithfully
For Bhandari Hosiery Exports Limited



COMPANY SECRETARY

BHANDARI HOSIERY EXPORTS LIMITED

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Statement of Unaudited Financial Results for the Quarter ended 30.06.2017 (Rs. In Lakhs)

	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1	Income from operations		
	Revenue from operation	6,180.81	5,255.00
	Other Income	3.47	-
	Total Revenue	6,184.28	5,255.00
2	Expenses		
	Cost of Material Consumed	5,512.13	3,900.14
	Changes in inventory of finished goods , work in process stock in trade	(326.47)	440.58
	Employees benefit expense	126.55	123.74
	Finance cost	168.01	157.36
	Other Expenses	543.40	414.40
	Depreciation expense	85.45	78.79
	TOTAL EXPENSES	6,109.07	5,115.01
3	Profit/(Loss) from continuing operations before tax	75.21	139.99
4	TAX EXPENSES		
	Current Income Tax	-	15.00
	Deferred Tax	-	-
	Excess(short) Provisions income tax of earlier years	-	-
5	Net Profit/Loss for the period	75.21	124.99
6	Other Comprehensive Income :		
	a) Items that will not be reclassified to profit or Loss	-	1.15
	b) Income tax effect on above	-	(0.38)
	c) Incomes that will be classified to profit & Loss	-	-
	d) Income tax effect on above	-	-
	Total Comprehensive income	0.77	0.77
7	Net Profit available for Equity Shareholders	75.21	125.76
	Number of equity shares	146,526,950	146,526,950
8	Basic Earning per Share of Rs. 1/- each	0.05	0.09
	Diluted Earning per Share of Rs. 1/- each	0.05	0.09

The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

PARTICULARS

Q.E. 30.06.2016

Net Profit as per previous GAAP	124.99
Adjustment in Comprehensive income	1.15
Taxes Effect on account of above item	(0.38)
Net Profit as per IND AS	125.76

NOTES:

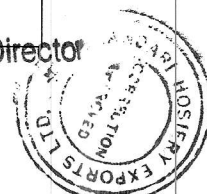
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 08.08.2017 at the Registered Office of the Company. The Financial Results for the Quarter ended 30.06.2017 were reviewed by the Statutory Auditors of the Company.
- The figures of previous periods have been regrouped wherever considered necessary.
- The company's operations predominantly comprises of only one segment - Textiles, therefore, the figures shown above relate to that segment.
- The Company has no Subsidiary/ Associate Company.
- The figures have been regrouped, recasted where ever necessary.
- The financial results of the Company have been prepared in accordance with Indian Accounting standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular dated July 05, 2016. The company has for the first time adopted Ind AS for the financial year commencing from April 01, 2017 with a transition date of April 01, 2016.
- The Company has opted to avail the relaxations provided by the Securities and Exchange Board of India, vide its circular dated July 05, 2016 (circular), as available to listed entities. Accordingly, the Company has provided Ind AS compliant financial results only for the previous quarter ended June 30, 2016 to align with financial results for the current quarter ended June 30, 2017. Further, in accordance with the relaxations provided in the circular, the results for the previous quarter ended June 30, 2016 have not been subjected to limited review or audit by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financials results provide a true and fair view of its affairs.

DATED :- 08.08.2017

Place -Ludhiana

For Bhandari Hosiery Exports Ltd.
Sd/-
(NITIN BHANDARI)
Chairman & Mg. Director

Chairman/Mg. Director



VIPAN KUMAR AGGARWAL & CO.
SCO 15-16, 3RD FLOOR, JHANDU TOWER, MILLER GANJ, GT ROAD
LUDHIANA- 141003 (PUNJAB)
Email: vipan_aggarwal_ldh@yahoo.com
PHONE: 0161-2539139

Review Report to Board of Directors of BHANDARI HOSIERY EXPORTS LIMITED

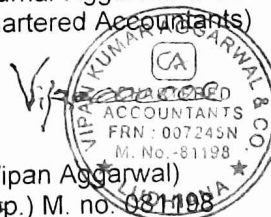
We have reviewed the accompanying statement of unaudited financial results of M/S BHANDARI HOSIERY EXPORTS LIMITED for the first Quarter ended 30th June, 2017. These statements is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies act, 2013 read with relevant rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Date : 08.08.2017

For Vipin Kumar Aggarwal & Co.
(Chartered Accountants)


(Vipin Aggarwal)
(Prop.) M. no. 081198
Partner