



OPTO CIRCUITS (INDIA) LIMITED.

May 30, 2016

To,

The Manager,
BSE Limited.,
PJ Towers, Dalal Street,
Mumbai - 400 001.

The Manager,
National Stock Exchange of India Limited.,
Bandra Kurla Complex,
Bandra East, Mumbai - 400 051.

Sub: Outcome of the Board Meeting - Regulation 30 (6) of SEBI (LODR) Regulations, 2015.

Further to our Board meeting notice dated 23rd May 2016 to the Exchanges; the Board of Directors at their meeting held today (30th May 2016), have considered and taken on record the Annual Accounts for the FY 2015 - 2016.

The Board, took on record the below mentioned facts, which caused delay in completion of Audit process and further to the deliberation, it was decided to publish the Audited Financial Results of the Company on or before 30th June 2016.

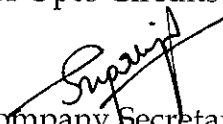
1. Consequent to Hostile takeover of Company's overseas subsidiary, by a Venture Capital Fund as reported earlier, there is a delay in obtaining information for audit purposes, pending legal process.
2. Restructuring of Loans to the Banks.
3. The Company is in the process of filling up Casual Vacancy in the office of the Auditor.

In the light of the above facts, the Audited Financial Results of the company for the Financial Year ended 31st March 2016 will be published on or before June 30, 2016.

The meeting of Board of Directors commenced at 3.30 PM and concluded at 5.00 P.M.

Kindly take the same on record.

For Opto Circuits (India) Limited.


Company Secretary.

CIN: L85110KA1992PLC013223