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L24231PN1992PLC067126

PCL/SEC/24-25/070

Date: 12<sup>th</sup> February 2025

<b>To,</b> <b>National Stock Exchange of India Limited,</b> "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051  <b>NSE Scrip Code - PRECAM</b>	<b>To,</b> <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001  <b>BSE Scrip Code – 539636</b>
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**Subject: Outcome of the Board Meeting held on 12<sup>th</sup> February 2025.**

**Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, the Board of Directors of the Company at its meeting held today i.e. **Wednesday, 12<sup>th</sup> February 2025** has, inter alia:

1. Approved the unaudited Standalone and Consolidated Financial Statements for the **quarter and nine months ended 31<sup>st</sup> December 2024**. The Financial Results and Limited Review Report issued by the Statutory Auditor are enclosed herewith as **Annexure 1**.
2. Considered and approved the appointment of Mr. Harshal Jagdish Kher as the Company Secretary and Compliance Officer of the Company w.e.f. Wednesday, 12<sup>th</sup> February 2025.
3. Considered and approved the appointment of M/s. BS and Co. LLP, Chartered Accountants, Pune, as the Internal Auditors of the Company w.e.f. Wednesday, 12<sup>th</sup> February 2025.

The meeting started at **02.00 PM (IST)** and ended at **03.50 PM (IST)**.

This intimation is also being uploaded on the website of the Company at [www.pclindia.in](http://www.pclindia.in). You are requested to take above information on record.

Thanking you.

For **Precision Camshafts Limited**

**Ravindra R. Joshi**

Whole-time Director and CFO

DIN: [03338134](#)

Encl: A/a

**Precision Camshafts Limited**

📍 Solapur : D5 MIDC, Chincholi, Solapur, India – 413255

📍 Solapur : E102 MIDC, Akkalkot Road, Solapur, India – 413006

📍 Pune : 3<sup>rd</sup> Floor, "Kohinoor B Zone Baner", Mumbai – Bangalore Highway, Baner, Pune – 411045

**Independent Auditor's Review Report on Standalone unaudited financial results of Precision Camshafts Limited for the quarter and year to date pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To

**The Board of Directors of Precision Camshafts Limited**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Precision Camshafts Limited (hereinafter referred to as 'the Company') for the quarter ended December 31, 2024 and the year to-date results for the period from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M S K A & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W

*Nitin Manohar Jumani*  
Nitin Manohar Jumani  
Partner  
Membership No.: 111700  
UDIN: 25111700BMKSEB9550  
Place: Bengaluru  
Date: February 12, 2025.



**PRECISION CAMSHAFTS LIMITED**  
 Regd. Office : D5, M.I.D.C. Chincholi, Solapur, Maharashtra, India, 413255  
 CIN: L24231PN1992PLC067126

**Statement of Unaudited Standalone Financial Result for the Quarter and Nine Months ended December 31, 2024**

(Rs. In lakhs, Except Earnings per share)

Sr. no	Particulars	Standalone					
		Quarter ended			Nine months ended		Year ended
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
<b>1</b>	<b>Income</b>						
	Revenue from operations	14,307.56	16,789.36	16,096.21	47,482.94	50,425.35	67,461.81
	Other income	32.60	1,370.60	1,225.86	2,096.68	2,452.02	3,036.46
	<b>Total income</b>	<b>14,340.16</b>	<b>18,159.96</b>	<b>17,322.07</b>	<b>49,579.62</b>	<b>52,877.37</b>	<b>70,498.27</b>
<b>2</b>	<b>Expenses</b>						
	Cost of raw materials and components consumed	4,065.20	4,596.25	5,432.61	13,494.89	16,502.43	21,620.30
	(Increase) / decrease in inventories of finished goods, work-in-progress	497.29	595.71	(1,066.10)	1,357.20	(817.35)	(751.95)
	Employee benefits expense	2,112.88	2,249.12	2,312.11	6,587.17	7,102.34	9,405.81
	Finance costs	111.70	119.69	139.01	333.06	344.88	460.52
	Depreciation and amortisation expense	971.82	1,048.46	1,050.87	3,077.14	3,000.74	4,023.31
	Other expenses	5,985.53	6,613.05	6,296.25	19,025.84	18,813.36	25,789.29
	<b>Total expenses</b>	<b>13,744.42</b>	<b>15,222.28</b>	<b>14,164.75</b>	<b>43,875.30</b>	<b>44,946.40</b>	<b>60,547.28</b>
<b>3</b>	<b>Profit before exceptional item and tax(1-2)</b>	<b>595.74</b>	<b>2,937.68</b>	<b>3,157.32</b>	<b>5,704.32</b>	<b>7,930.97</b>	<b>9,950.99</b>
<b>4</b>	<b>Exceptional items (refer note 4)</b>	123.21	-	-	123.21	-	-
<b>5</b>	<b>Profit before tax(3+4)</b>	<b>718.95</b>	<b>2,937.68</b>	<b>3,157.32</b>	<b>5,827.53</b>	<b>7,930.97</b>	<b>9,950.99</b>
<b>6</b>	<b>Tax expense</b>						
	Current tax	428.46	679.08	584.97	1,364.79	1,528.18	1,930.55
	(Excess)/Short provision of tax relating to earlier years	-	-	-	-	-	-
	Deferred tax	(245.33)	422.28	212.52	290.27	93.46	179.45
	<b>Total tax expense</b>	<b>183.13</b>	<b>1,101.36</b>	<b>797.49</b>	<b>1,655.06</b>	<b>1,621.64</b>	<b>2,110.00</b>
<b>7</b>	<b>Profit for the period/year (5-6)</b>	<b>535.82</b>	<b>1,836.32</b>	<b>2,359.83</b>	<b>4,172.47</b>	<b>6,309.33</b>	<b>7,840.99</b>
<b>8</b>	<b>Other comprehensive income</b>						
	<b>A. Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</b>						
	Re-measurement gains / (losses) on defined benefit plans	8.95	9.37	3.09	27.67	9.18	55.41
	Income tax effect	(2.25)	(2.36)	(0.78)	(6.96)	(2.31)	(13.94)
	<b>Total other comprehensive income for the period/year</b>	<b>6.70</b>	<b>7.01</b>	<b>2.31</b>	<b>20.71</b>	<b>6.87</b>	<b>41.47</b>
<b>9</b>	<b>Total comprehensive income for the period/year, net of tax (7+8)</b>	<b>542.52</b>	<b>1,843.33</b>	<b>2,362.14</b>	<b>4,193.18</b>	<b>6,316.20</b>	<b>7,882.46</b>
<b>10</b>	<b>Paid up equity share capital (Face value of Rs 10 each)</b>	9,498.58	9,498.58	9,498.58	9,498.58	9,498.58	9,498.58
<b>11</b>	<b>Other equity</b>						79,484.84
<b>12</b>	<b>Earnings per share of Rs.10 each:</b> (not annualised for quarter)						
	a) Basic	0.56	1.93	2.48	4.39	6.64	8.25
	b) Diluted	0.56	1.93	2.48	4.39	6.64	8.25



**Notes to Unaudited Standalone Financial Result for the Quarter and Nine Months ended December 31, 2024**

- 1 The above financial results for the quarter and nine months ended December 31, 2024 have been reviewed by the audit committee and approved by the Board of Directors of the company at their respective meetings held on February 12, 2025 which has been subjected to limited review by the statutory auditors of the Company.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 3 The Company is engaged in manufacturing of auto components (camshafts and others). The Chief Operating Decision Maker (CODM) reviews the operations of the company as a one single operating segment. Hence, no separate segment information has been furnished.

- 4 Exceptional item for the quarter and nine months ended December 31, 2024 includes following:

Particulars	December 31, 2024
Impairment of Property, Plant & Equipment	(200.00)
Compensation from customer	323.21
Net Amount	123.21

- 5 Previous period/year figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors of  
Precision Camshafts Limited

  
Ravindra R. Joshi  
Whole-time Director & CFO



Place: Solapur  
Date: February 12, 2025

**Independent Auditor's Review Report on consolidated unaudited financial results of Precision Camshafts Limited for the quarter and year to date pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors of Precision Camshafts Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Precision Camshafts Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended December 31, 2024 and the year to-date results for the period from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No.	Name of the Entity	Relationship with the Holding Company
1.	Memco Engineering Private Limited	Wholly Owned Subsidiary
2.	PCL (International) Holding B.V., Netherlands	Wholly Owned Subsidiary



# MSKA & Associates

Chartered Accountants

3.	MFT Motoren und Fahrzeugtechnik GmbH, Germany	Step Down Wholly Owned Subsidiary of PCL (International) Holding B.V., Netherlands
4.	Emoss Mobile Systems B.V., Netherlands	Step Down Wholly Owned Subsidiary of PCL (International) Holding B.V., Netherlands

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 4 subsidiaries included in the Statement, whose interim financial information reflects total revenues of Rs. 5,124.29 lakhs and Rs. 20,009.76 lakhs, total net loss after tax of Rs. 1,172.22 lakhs and Rs. 2,741.77 lakhs and total comprehensive loss of Rs. 1,417.15 lakhs and Rs. 2,752.58 lakhs for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the Statement. These interim financial information have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditor.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W

*Nitin Manohar Jumani*  
Nitin Manohar Jumani  
Partner  
Membership No.: 111700  
UDIN: 251117008MKSEC6324

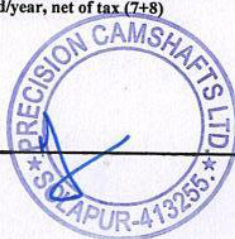


Place: Bengaluru  
Date: February 12, 2025

**Statement of Unaudited Consolidated Financial Result for the Quarter and Nine months ended December 31, 2024**

(Rs. In lakhs, Except Earnings per share)

Sr. no	Particulars	Consolidated					
		Quarter ended			Nine months ended		Year ended
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
1	<b>Income</b>						
	Revenue from operations	19,454.75	22,506.65	25,771.38	67,493.46	77,494.27	1,03,113.70
	Other income	95.43	1,375.61	1,321.79	2,252.33	2,598.86	3,160.27
	<b>Total Income</b>	<b>19,550.18</b>	<b>23,882.26</b>	<b>27,093.17</b>	<b>69,745.79</b>	<b>80,093.13</b>	<b>1,06,273.97</b>
2	<b>Expenses</b>						
	Cost of raw materials and components consumed	6,044.71	7,017.81	8,733.10	21,258.67	28,429.18	37,641.84
	(Increase) / decrease in inventories of finished goods, work-in-progress	947.03	658.07	1,240.13	4,004.28	2,063.83	2,796.87
	Employee benefits expense	4,245.85	4,428.41	4,688.00	13,093.35	14,579.49	19,149.05
	Finance costs	153.37	178.24	236.07	523.80	612.59	833.90
	Depreciation and amortisation expense	1,333.01	1,512.48	2,134.82	4,367.67	6,133.04	8,157.72
	Other expenses	7,401.03	8,120.31	8,286.66	23,613.50	24,569.36	33,506.61
	<b>Total expenses</b>	<b>20,125.00</b>	<b>21,915.32</b>	<b>25,318.78</b>	<b>66,861.27</b>	<b>76,387.49</b>	<b>1,02,085.99</b>
3	<b>Profit/(loss) before exceptional item and tax (1-2)</b>	<b>(574.82)</b>	<b>1,966.94</b>	<b>1,774.39</b>	<b>2,884.52</b>	<b>3,705.64</b>	<b>4,187.98</b>
4	<b>Exceptional items (refer note 4)</b>	<b>123.21</b>	<b>-</b>	<b>1,829.19</b>	<b>123.21</b>	<b>1,829.19</b>	<b>1,829.19</b>
5	<b>Profit / (loss) before tax (3+4)</b>	<b>(451.61)</b>	<b>1,966.94</b>	<b>3,603.58</b>	<b>3,007.73</b>	<b>5,534.83</b>	<b>6,017.17</b>
6	<b>Tax expense</b>						
	Current tax	420.52	690.57	782.24	1,376.77	1,725.45	2,031.77
	(Excess)/short provision of tax relating to earlier years	-	-	-	9.37	-	-
	Deferred tax	(236.21)	436.19	374.87	255.38	109.06	(49.91)
	<b>Total tax expense</b>	<b>184.31</b>	<b>1,126.76</b>	<b>1,157.11</b>	<b>1,641.52</b>	<b>1,834.51</b>	<b>1,981.86</b>
7	<b>Profit / (loss) for the period/year (5-6)</b>	<b>(635.92)</b>	<b>840.18</b>	<b>2,446.47</b>	<b>1,366.21</b>	<b>3,700.32</b>	<b>4,035.31</b>
8	<b>Other comprehensive income</b>						
	<b>A. Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</b>						
	Re-measurement gains on defined benefit plans	8.95	9.37	3.09	27.67	9.18	45.84
	Income tax effect	(2.25)	(2.36)	(0.78)	(6.96)	(2.31)	(11.54)
	<b>Total Other comprehensive income not to be reclassified to profit or loss in subsequent periods</b>	<b>6.70</b>	<b>7.01</b>	<b>2.31</b>	<b>20.71</b>	<b>6.87</b>	<b>34.30</b>
	<b>B. Other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods:</b>						
	Exchange differences on translation of foreign operations	209.15	(151.05)	(59.15)	69.68	15.68	63.15
	<b>Total other comprehensive income/(loss) to be reclassified to profit &amp; loss in subsequent periods:</b>	<b>209.15</b>	<b>(151.05)</b>	<b>(59.15)</b>	<b>69.68</b>	<b>15.68</b>	<b>63.15</b>
	<b>Total other comprehensive income/(loss) for the period/year [A+B]</b>	<b>215.85</b>	<b>(144.04)</b>	<b>(56.84)</b>	<b>90.39</b>	<b>22.55</b>	<b>97.45</b>
9	<b>Total comprehensive income / (loss) for the period/year, net of tax (7+8)</b>	<b>(420.07)</b>	<b>696.14</b>	<b>2,389.63</b>	<b>1,456.60</b>	<b>3,722.87</b>	<b>4,132.76</b>
10	<b>Profit / (loss) for the period/year</b>	<b>(635.92)</b>	<b>840.18</b>	<b>2,446.47</b>	<b>1,366.21</b>	<b>3,700.32</b>	<b>4,035.31</b>
	<b>Attributable to:</b>						
	Equity Holders of the Holding Company	(635.92)	840.18	2,446.47	1,366.21	3,700.32	4,035.31
	Non Controlling Interests	-	-	-	-	-	-
		<b>(635.92)</b>	<b>840.18</b>	<b>2,446.47</b>	<b>1,366.21</b>	<b>3,700.32</b>	<b>4,035.31</b>



Sr. no	Particulars	Consolidated					
		Quarter ended			Nine months ended		Year ended
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
11	Total other comprehensive income/(loss) for the period/year Attributable to:	215.85	(144.04)	(56.84)	90.39	22.55	97.45
	Equity Holders of the Holding Company	215.85	(144.04)	(56.84)	90.39	22.55	97.45
	Non Controlling Interests	-	-	-	-	-	-
		215.85	(144.04)	(56.84)	90.39	22.55	97.45
12	Total comprehensive income / (loss) for the period/year Attributable to:	(420.07)	696.14	2,389.63	1,456.60	3,722.87	4,132.76
	Equity Holders of the Holding Company	(420.07)	696.14	2,389.63	1,456.60	3,722.87	4,132.76
	Non Controlling Interests	-	-	-	-	-	-
		(420.07)	696.14	2,389.63	1,456.60	3,722.87	4,132.76
13	Paid up equity share capital (Face Value of Rs.10 Each)	9,498.58	9,498.58	9,498.58	9,498.58	9,498.58	9,498.58
14	Reserves excluding revaluations reserves						65,336.39
15	Earnings per share of Rs.10 each: (not annualised for quarter)						
	a) Basic	(0.67)	0.89	2.58	1.44	3.90	4.25
	b) Diluted	(0.67)	0.89	2.58	1.44	3.90	4.25



**PRECISION CAMSHAFTS LIMITED**  
Regd. Office : D5 M.I.D.C. Chincholi, Solapur, Maharashtra, India, 413255  
CIN: L24231PN1992PLC067126

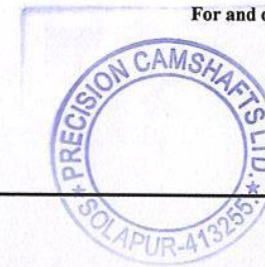
**Notes to Unaudited Consolidated Financial Result for the Quarter and Nine Months ended December 31, 2024**

- 1 The above financial results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their respective meetings held on February 12, 2025 which has been subjected to limited review by the statutory auditors of the Group.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 3 The Group is engaged in manufacturing of auto components. The chief Operating Decision Maker (CODM) reviews the operation of the Group as one single operating segment. Hence no separate segment information has been furnished.
- 4 Exceptional item for the quarter and nine months ended December 31, 2024 & December 31, 2023 includes following:

Particulars	December 31, 2024	December 31, 2023
Write-back of advances received from customer on order cancellation	-	7,024.24
Write down of inventory to net realisable value in relation to the cancelled order	-	(3,650.04)
Compensation Received from Customer	323.21	-
Impairment of Property, Plant & Equipment	(200.00)	(1,545.01)
<b>Net Amount</b>	<b>123.21</b>	<b>1,829.19</b>

- 5 Previous period/year figures have been regrouped/ rearranged wherever considered necessary.

Place: Solapur  
Date: February 12, 2025



For and on behalf of the Board of Directors of  
Precision Camshafts Limited

Ravindra R. Joshi  
Whole-time Director & CFO