

GIL/KOL/2017-18

January 15, 2018

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| Corporate Relationship Manager<br><b>Bombay Stock Exchange Limited</b><br>Floor 25, P J Towers,<br>Dalal Street, Mumbai- 400 001. INDIA.<br>Scrip Code: 533265 | Mr. Hari K. – V.P.-Listing<br><b>National Stock Exchange of India Limited</b><br>"EXCHANGE PLAZA",<br>Bandra – Kurla Complex, Bandra (East),<br>Mumbai- 400 051. INDIA.<br>Scrip Code: GALLISPAT |
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Sir/Madam,

**SUB: OUTCOME OF THE BOARD MEETING – 15.01.2018**

**-Meeting of the Board commenced at 5.30 p.m. and concluded at 8.30 p.m.**

The Board of Directors at their meeting held on today the 15<sup>th</sup> January, 2018, *inter alia* has decided and approved following **important** businesses:

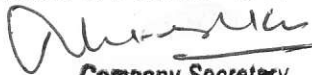
**UPDATE ON SUBSIDY**

Meeting discussed in detail the status of pending court case for disbursement of subsidy to be granted to the Company by the State Government of Uttar Pradesh. The Chairman informed the Board that matter of disbursal of subsidy is pending with Honorable Allahabad High Court (Lucknow Bench) and next date of hearing has been fixed on January 23, 2018. The Chairman stated the Board that it is expected to get a positive order on the subsidy from the Honorable Court in the next month and subsidy expected to be disbursed in the next financial year.

Thanking you,

Yours faithfully,

**GALLANTT ISPAT LIMITED**  
**GALLANTT ISPAT LTD.**



**Company Secretary**

Nitesh Kumar

**(COMPANY SECRETARY)**

**GALLANTT ISPAT LIMITED**

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 Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh  
 Corporate Identification No. : L27109WB2005PLC101650