

CTE**Cambridge Technology Enterprises**9th July, 2014

The Listing Dept.,
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai – 400 001

corp.compliance@bseindia.com
Ph: 022-22721233/4
Fax: 022 2272 2039, 022 2272 3719

The Listing Dept.,
The National Stock of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

cmllist@nse.co.in
Ph: 022-22728015/8332
Fax No: 022- 26598120

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the inter se transfer 83,99,269 equity shares.

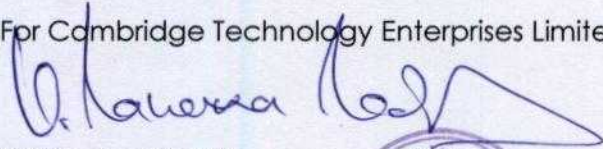
Ref: BSE Scrip Code 532801, NSE code CTE.

Please find enclosed herewith the intimation received from M/s. Internet Business Capital Corporation pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to inter se transfer of 83,99,269 shares of the company in favor of M/s Cloud Computing LLC, USA.

Thanking you.

Yours faithfully,

For Cambridge Technology Enterprises Limited


V Ramana Reddy
Company Secretary



Encl: A/a

Branch Office:

Sagar Complex, 2nd Floor, No 6/1, Banerghatta Main Road,
Bangalore - 560 029, Karnataka, India.
Tel.: +91- 80 - 4299 5777 / 2552 1044, Fax: +91-80-4299 5779.



Date 08/07/2014

To
Cambridge Technology Enterprises Limited
Plot No 8-2-269/A/2/1 to 6, 1st Floor
West Wing, Cyber Spazio
Road No 2, Banjara Hills
Hyderabad 500033

Dear Sir/Ma'am,

Sub.: Disclosure under regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the *inter se* transfer of shares of Cambridge Technology Enterprises Limited ("**Target Company**").

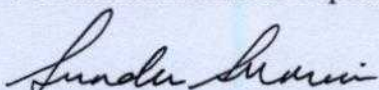
Please find attached a disclosure in the format prescribed under regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the *inter se* transfer of 83,99,269 equity shares of the Target Company from Internet Business Capital Corporation to Cloud Computing LLC.

You are requested to take the information on record.

Thanking You.

Yours truly,

For Internet Business Capital Corporation

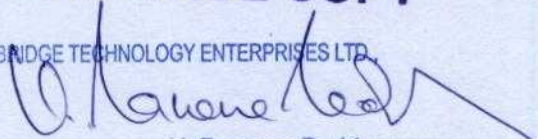

Sundar Subramaniam

Chairman

Place: Massachusetts

CERTIFIED TRUE COPY

For CAMBRIDGE TECHNOLOGY ENTERPRISES LTD.

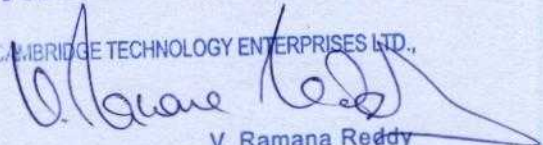

V. Ramana Reddy
Company Secretary

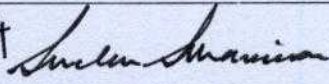
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Cambridge Technology Enterprises Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Cloud Computing LLC having its office at 25 First Street, Suite 107, Cambridge, MA 02141, USA		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights;	83,99,269	42.79%	42.79%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares;	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category);	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	83,99,269	42.79%	42.79%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold;	83,99,269	42.79%	42.79%
b) VRs acquired /sold otherwise than by shares;	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold;	N.A.	N.A.	N.A.
d) Shares encumbered/invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	83,99,269	42.79%	42.79%

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For CAMBRIDGE TECHNOLOGY ENTERPRISES LTD.,

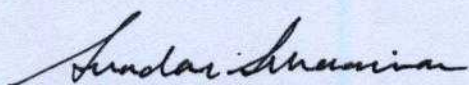

V. Ramana Reddy
Company Secretary

After the acquisition/sale, holding of:			
a)	Shares carrying voting rights;	NIL	NIL
b)	Shares encumbered with the acquirer;	N.A.	N.A.
c)	VRs otherwise than by shares;	N.A.	N.A.
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition;	N.A.	N.A.
e)	Total (a+b+c+d)	NIL	NIL
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Inter-se off market sale	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		08/07/2014 	
Equity share capital / total voting capital of the TC before the said acquisition / sale		1,96,31,015	
Equity share capital/ total voting capital of the TC after the said acquisition / sale		1,96,31,015	
Total diluted share/voting capital of the TC after the said acquisition		1,96,31,015	

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Internet Business Capital Corporation



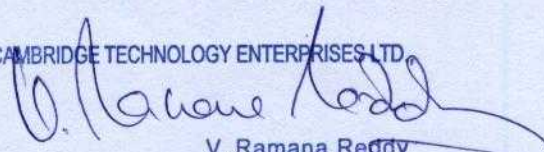
Sundar Subramaniam

Chairman

Place: Massachusetts

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For CAMBRIDGE TECHNOLOGY ENTERPRISES LTD.



V. Ramana Reddy
Company Secretary