

FM/CS/2019/998

October 29, 2019

Ms. Hemiksha Bhojwani
Cummins India Limited
Company Secretary & Compliance Officer
Tower A, 5th Floor, Survey No. 21,
Balewadi, Pune - 411045

Dear Madam,

Sub: Reporting under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

We wish to inform you that SBI Mutual Fund under its various schemes has acquired shares of your Company resulting to acquisition of above 5% of the paid-up share capital of your Company. Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed report detailing our holding in your Company.

The holding of SBI Mutual Fund, under its various schemes, as at close of business hours on October 25, 2019 was 13,907,427 shares which is 5.0171% of the paid-up share capital of your Company.

Thanking you,

Yours faithfully,

For SBI Funds Management Private limited

00

Vinaya Datar

Head - Compliance & Company Secretary

End: As above

c.c♦ional Stock Exchange of India Limited
Listing Department
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Sandra (East)
Mumbai - 400 051

2. General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Trustee: **SBI Mutual Fund Trustee Company Private Limited** (CIN-U65991MH2003PTC138496)

Regd. Office : 9th Floor, Crescenzo, C-38 & 39, 'G' Block, Bandra-Kurla Complex, Sandra (E), Mumbai - 400 051.
Tel.: +91 22 61793000 | **Fax:** 67425687-91 | **Email:** partnerforlife@sbimf.com | **Website:** www.sbimf.com

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	CUMMINS INDIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SBI MUTUAL FUND under its various schemes		
Whether the acquirer belongs to Promoter/Promoter group	N.A.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd & National Stock Exchange of India Ltd		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	13,775,427	4.9695%	NA
b) Share in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	13,775,427	4.9695%	NA
Details of acquisition (Details of acquisition mentioned in the Annexure)			
a) Shares carrying voting rights acquired	132,000	0.0476%	NA
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+d)	132,000	0.0476%	NA
After the acquisition, holding of acquirer alongwith PACs of :			
a) Shares carrying voting rights	13,907,427	5.0171%	NA
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares pledged with the acquirer	NA	NA	NA
d) Total (a+b+c+d)	13,907,427	5.0171%	NA
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.)	Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares		
Issue or acquisition or; date or receipt or intimation or allotment or snares/ VK/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Acquired 132,000 shares on 25-Oct-2019		
Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 554,400,000/- divided into 27,72,00,000 shares of Rs. 2/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 554,400,000/- divided into 27,72,00,000 shares of Rs. 2/- each.		
Total diluted share/voting capital of the TC after the said acquisition	NA		

Raviprakash Sharma
Dealer

Place: Mumbai
Date: 29-Oct-2019

Note:

(*) Total share capital/ voting to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



Aparna Nig
Executive Director & Chief Risk Officer





Raviprakash Sharma
Dealer
Signature of the acquirer / Authorised Signatory



Aparna Nirgude
Executive Director & Chief Risk Officer

Place: Mumbai
Date: 29-Oct-2019

Note:

(*) Total share capital/ voting to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity
(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated,

Annexure						
Scheme	Share holding before Acquisition		Shares acquired on 25-Oct-2019		Share holding after Acquisition	
	No of Shares	% holding of Eq Capital	No of Shares	% holding of Eq Capital	No of Shares	% holding of Eq Capital
SBI Magnum Equity ESG Fund	700,000	0.2525%	-	0.0000%	700,000	0.2525%
SBI Large and Midcap Fund	768,000	0.2771%	132,000	0.0476%	900,000	0.3247%
SBI Magnum Taxgain Scheme	2,003,066	0.7226%	-	0.0000%	2,003,066	0.7226%
SBI Magnum Global Fund	1,200,000	0.4329%	-	0.0000%	1,200,000	0.4329%
SBI Magnum Children's Benefit Fund	5,500	0.0020%	-	0.0000%	5,500	0.0020%
SBI Magnum Midcap Fund	950,794	0.3430%	-	0.0000%	950,794	0.3430%
SBI Magnum Multicap Fund	2,422,000	0.8737%	-	0.0000%	2,422,000	0.8737%
SBI Blue Chip Fund	4,409,438	1.5907%	-	0.0000%	4,409,438	1.5907%
SBI-ETF BSE 100	101	0.0000%	-	0.0000%	101	0.0000%
SBI Dual Advantage Fund - Series XVIII	75,000	0.0271%	-	0.0000%	75,000	0.0271%
SBI Dual Advantage Fund - Series XIX	100,000	0.0361%	-	0.0000%	100,000	0.0361%
SBI Dual Advantage Fund - Series XXII	180,000	0.0649%	-	0.0000%	180,000	0.0649%
SBI Dual Advantage Fund - Series XXIII	160,000	0.0577%	-	0.0000%	160,000	0.0577%
SBI Dual Advantage Fund - Series XXIV	160,000	0.0577%	-	0.0000%	160,000	0.0577%
SBI Dual Advantage Fund - Series XXV	160,000	0.0577%	-	0.0000%	160,000	0.0577%
SBI Dual Advantage Fund - Series XXVI	130,000	0.0469%	-	0.0000%	130,000	0.0469%
SBI Dual Advantage Fund - Series XXVII	70,000	0.0253%	-	0.0000%	70,000	0.0253%
SBI Long Term Advantage Fund - Series VI	45,000	0.0162%	-	0.0000%	45,000	0.0162%
SBI Dual Advantage Fund - Series XXVIII	60,000	0.0216%	-	0.0000%	60,000	0.0216%
SBI Dual Advantage Fund - Series XXIX	62,000	0.0224%	-	0.0000%	62,000	0.0224%
SBI-ETF Sensex Next 50	528	0.0002%	-	0.0000%	528	0.0002%
SBI Dual Advantage Fund - Series XXX	30,000	0.0108%	-	0.0000%	30,000	0.0108%
SBI Resurgent India Opportunities Scheme	84,000	0.0303%	-	0.0000%	84,000	0.0303%
Total	13,775,427	4.9695%	132,000	0.0476%	13,907,427	5.0171%



Raviprakash Sharma
Dealer



Aparna Ni
Executive Director & Chief Risk Officer

