



Gulshan Holdings Pvt. Ltd.
Registered Office:
G-81, Preet Vihar, Delhi-110092, India
Ph.: +91 1149999200
Fax: +91 1149999202
E-mail: gscldelhi@gulshanindia.com
Website: www.gulshanindia.com

Date: June 05, 2020

To,

BSE Limited
(Scrip Code: 532457)
Phoiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001
Email:
corp.relations@bseindia.com

National Stock Exchange of India Limited
(Symbol: GULPOLY)
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex,
Mumbai - 400 051
Email: takeover@nse.co.in

Gulshan Polyols Limited
9th K.M., Jansath Road,
Muzaffarnagar,
Uttar Pradesh - 251001
Email: cs@gulshanindia.com

Sub: Disclosure under regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Ma'am,

This is to inform you, that we have acquired **23,10,287 equity shares (4.92%)** of "Gulshan Polyols Limited" pursuant to "**Open Market Transactions**" on **June 04, 2020**.

The requisite disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledge the receipt hereof.

Thanking You.

Yours Faithfully,

For & On Behalf of Gulshan Holdings Private Limited (Acquirer)
(Formerly known as Gulshan Marketing Private Limited)

Ms. Arushi Jain
Director
DIN: 00764520
Place: New Delhi
Date: June 05, 2020

Enclosure: As Above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gulshan Polyols Limited (BSE Scrip Code: 532457) (NSE Symbol: GULPOLY)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	The Acquirer is "Gulshan Holdings Private Limited" (formerly known as Gulshan Marketing Private Limited) <u>Person Acting in Concert:</u> i. Dr. Chandra Kumar Jain ii. Mrs. Mridula Jain iii. Ms. Arushi Jain iv. Ms. Aditi Pasari v. Ms. Anubha Gupta vi. East Delhi Importers & Exporters Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ sale under consideration, holding of :			
a. Shares carrying voting rights Gulshan Holdings Private Limited	2,40,64,760	51.29%	51.29%
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c. Voting rights (VR) otherwise than by shares	-	-	-
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e. Total (a+b+c+d)	2,40,64,760	51.29%	51.29%
Details of acquisition/sale			
a. Shares carrying voting rights acquired/ sold	23,10,287	4.92%	4.92%
b. VRs acquired/ sold otherwise than by shares	-	-	-
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d. Shares encumbered / invoked/released by the acquirer	-	-	-

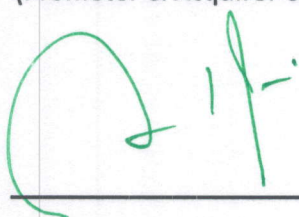
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e. Total (a+b+c+/-d)	23,10,287	4.92%	4.92%
After the acquisition/ sale, holding of:			
a. Shares carrying voting rights	2,63,75,047	56.21%	56.21%
b. Shares encumbered with the acquirer	-	-	-
c. VRs otherwise than by shares	-	-	-
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e. Total (a+b+c+d)	2,63,75,047	56.21%	56.21%
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 04, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 4,69,17,020 Consisting of 4,69,17,020 Equity Shares at face value of INR 1/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 4,69,17,020 Consisting of 4,69,17,020 Equity Shares at face value of INR 1/-		
Total diluted share/voting capital of the TC after the said acquisition/ sale	INR 4,69,17,020 Consisting of 4,69,17,020 Equity Shares at face value of INR 1/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For & On Behalf of Gulshan Holdings Private Limited
(Promoter & Acquirer of Gulshan Polyols Limited)**



Ms. Arushi Jain
Director
DIN: 00764520
Place: New Delhi
Date: June 05, 2020