

YOGINKUMAR H. PATEL

15/A, "SHREE HARI" SECTOR NO. 2A NEAR SWAMINARAYAN TEMPLE GANDHINAGAR 382002.

Date: 14th June, 2018

To,

**National Stock Exchange of India Limited
(SME Emerge)**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
SYMBOL : AKASH

The Company Secretary
AKASH INFRA-PROJECTS LIMITED
2 Ground Floor Abhishek Complex,
Opp. Hotel Haveli,
Sector-11, Gandhinagar 382011

Dear Sir/ Madam,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011.

Enclosed herewith the disclosure as required to be made for captioned subject upon receipt of intimation of allotment of Equity shares made on Preferential Basis by M/s Akash Infra-Projects Limited.

Kindly take the same on records.

Yours Faithfully,
For Self and On behalf of persons acting in concert


YOGINKUMAR H. PATEL

Encl.: As Above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

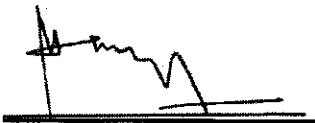
Name of the Target Company (TC)	AKASH INFRA-PROJECTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Yoginkumar H. Patel & other promoters as persons acting in concert (PAC) as mentioned in <u>Annexure - A</u>		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited, SME Emerge		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
- Yoginkumar H. Patel	18,13,600	23.90%	23.90%
- Other promoters (as per Annexure A)	36,62,134	48.26%	48.26%
Sub Total (a)	54,75,734	72.16%	72.16%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00	0.00
e) Total(a+b+c+d)	54,75,734	72.16%	72.16%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
- Yoginkumar H. Patel	1,06,500	1.26%	1.26%
- Other promoters (as per Annexure A)	7,06,500	8.38%	8.38%
Sub Total (a)	8,13,000	9.64%	9.64%
b) VRs acquired /sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked/released by the acquirer	0	0.00	0.00
e) Total(a+b+c+/-d)	8,13,000	9.64%	9.64%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
- Yoginkumar H. Patel	19,20,100	22.77%	22.77%
- Other promoters (as per Annexure A)	43,68,634	51.81%	51.81%
Sub Total (a)	62,88,734	74.58%	74.58%
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e) Total(a+b+c+d)	62,88,734	74.58%	74.58%
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13 th June, 2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	75,88,267		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	84,31,267		
Total diluted share/voting capital of the TC after the said acquisition	84,31,267		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the other Promoters / ~~seller / Authorised Signatory~~
(For self and On Behalf of all the acquirers)



Place: Gandhinagar
Date: 14th June, 2018

ANNEXURE - A

Sr. No.	Name	Before Acquisition			Details of Acquisition			After Acquisition		
		No. of Sh.	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC	No. of Sh.	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC	No. of Sh.	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
1	Ambusinh P. Gol	18,13,600	23.90	23.90	1,06,500	1.26	1.26	19,20,100	22.77	22.77
2	Premalsinh P. Gol	4,00,000	5.27	5.27	1,00,000	1.19	1.19	5,00,000	5.93	5.93
3	Akash Y. Patel	1,73,867	2.29	2.29	50,000	0.59	0.59	2,23,867	2.66	2.66
4	Daxraj A. Gol	NIL			1,25,000	1.48	1.48	1,25,000	1.48	1.48
5	Sonalben P. Gol	1,41,333	1.86	1.83	50,000	0.59	0.59	1,91,333	2.27	2.27
6	Bhavanaben A. Gol	1,33,333	1.76	1.76	25,000	0.30	0.30	1,58,333	1.88	1.88
7	Himani Y. Patel	40,000	0.53	0.53	1,00,000	1.19	1.19	1,40,000	1.66	1.66
8	Priyal D. Patel	NIL			50,000	0.59	0.59	50,000	0.59	0.59
9	Nikhilkumar B. Patel	NIL			50,000	0.59	0.59	50,000	0.59	0.59
10	Ranu D. Patel	NIL			50,000	0.59	0.59	50,000	0.59	0.59
11	Nitaben Y. Patel	1,33,333	1.76	1.76	NIL			1,33,333	1.58	1.58
12	Amitaben D. Patel	66,667	0.88	0.88	NIL			66,667	0.79	0.79
13	Narendrasinh K. Gol	53,333	0.70	0.70	NIL			53,333	0.63	0.63
14	Kamlaben P. Gol	40,000	0.53	0.53	NIL			40,000	0.47	0.47
15	Chandaniba N. Gol	26,667	0.35	0.35	NIL			26,667	0.32	0.32
16	Kamlaben Patel	26,667	0.35	0.35	NIL			26,667	0.32	0.32
17	Shilpa V. Patel	26,667	0.35	0.35	NIL			26,667	0.32	0.32
18	Urvashi M. Vaghela	26,667	0.35	0.35	NIL			26,667	0.32	0.32
19	Vinodbhai H. Patel	26,667	0.35	0.35	NIL			26,667	0.32	0.32
20	Akash Residency & Hospitality Pvt Ltd	1,33,333	1.76	1.76	NIL			1,33,333	1.58	1.58
21	Dineshbhai H. Patel	4,00,000	5.27	5.27	NIL			4,00,000	4.74	4.74
	Total	36,62,134	48.26	48.26	7,06,500	8.37	8.37	43,68,634	51.81	51.81