

DAXRAJ A. GOL

Plot No. - 1079 Sector - 8 Gandhinagar 382007.

Date: 14th June, 2018

To,

**National Stock Exchange of India Limited
(SME Emerge)**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
SYMBOL : AKASH

The Company Secretary
AKASH INFRA-PROJECTS LIMITED
2 Ground Floor Abhishek Complex,
Opp. Hotel Haveli,
Sector-11, Gandhinagar 382011

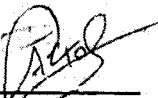
Dear Sir/ Madam,

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011.

Enclosed herewith the disclosure as required to be made for captioned subject upon receipt of intimation of allotment of Equity shares made on Preferential Basis by M/s Akash Infra-Projects Limited.

Kindly take the same on records.

Yours Faithfully,
For Self and On behalf person acting in concert


DAXRAJ A. GOL

Encl.: As Above

ANNEXURE - 1

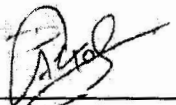
Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	AKASH INFRA-PROJECTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Daxraj A. Gol, (Acquirer) Priyal D. Patel, (Acquirer) Nikhilkumar B. Patel, (Acquirer) Ranu D. Patel (Acquirer) & other promoters as person acting in concert (PAC) as per Annexure - A		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited, SME Emerge		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of			
- Shares carrying voting rights - Daxraj A. Gol - Priyal D. Patel - Nikhilkumar B. Patel - Ranu D. Patel - Other Promoters as per (Annexure A)	0 0 0 0 54,75,734	0.00 0.00 0.00 0.00 72.16%	0.00 0.00 0.00 0.00 72.16%
Sub Total (a)	54,75,734	72.16%	72.16%
- Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others) - Voting rights (VR) otherwise than by equity shares - Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0 0 0	0.00 0.00 0.00	0.00 0.00 0.00
Total(a+b+c+d)	54,75,734	72.16%	72.16%
Details of acquisition			
- Shares carrying voting rights acquired - Daxraj A. Gol - Priyal D. Patel - Nikhilkumar B. Patel - Ranu D. Patel - Other Promoters (Annexure A)	1,25,000 50,000 50,000 50,000 5,38,000 8,13,000	1.48% 0.59% 0.59% 0.59% 6.38% 9.64%	1.48% 0.59% 0.59% 0.59% 6.38% 9.64%

• VRs acquired otherwise than by equity shares	0	0.00	0.00
• Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	0	0.00	0.00
• Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	0	0.00	0.00
• Total(a+b+c+/-d)	8,13,000	9.64%	9.64%
After the acquisition, holding of acquirer along with PACs of:			
• Shares carrying voting rights:			
- Daxraj A. Gol	1,25,000	1.48%	1.48%
- Priyal D. Patel	50,000	0.59%	0.59%
- Nikhilkumar B. Patel	50,000	0.59%	0.59%
- Ranu D. Patel	50,000	0.59%	0.59%
- Other Promoter (Annexure A)	60,13,734	71.33%	71.33%
Sub Total (a)	62,88,734	74.58%	74.58%
• VRs otherwise than by equity shares	0	0.00	0.00
• Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
• Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	0	0.00	0.00
• Total(a+b+c+d)	62,88,734	74.58%	74.58%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Through Preferential allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Allotment of new equity shares which will rank pari passu with the existing equity shares.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	13 th June, 2018		
Equity share capital / total voting capital of the TC before the said acquisition	75,88,267		
Equity share capital/ total voting capital of the TC after the said acquisition	84,31,267		
Total diluted share/voting capital of the TC after the said acquisition	84,31,267		

Signature of the acquirer Authorised
~~Signatory~~ (for and on behalf of Person
Acting in Concert)



Daxraj A. Gol
Place: Gandhinagar
Date: 14th June, 2018

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Annexure A

Sr. No.	Name	Before Acquisition			Details of Acquisition			After Acquisition		
		No. of Sh.	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC	No. of Sh.	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC	No. of Sh.	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
1	Yoginkumar H. Patel	18,13,600	23.90	23.90	1,06,500	1.26	1.26	19,20,100	22.77	22.77
2	Ambusinh P. Gol	18,13,600	23.90	23.90	1,06,500	1.26	1.26	19,20,100	22.77	22.77
3	Premalsinh P. Gol	4,00,000	5.27	5.27	1,00,000	1.19	1.19	5,00,000	5.93	5.93
4	Akash Y. Patel	1,73,867	2.29	2.29	50,000	0.59	0.59	2,23,867	2.66	2.66
6	Sonalben P. Gol	1,41,333	1.86	1.83	50,000	0.59	0.59	1,91,333	2.27	2.27
7	Bhavanaben A. Gol	1,33,333	1.76	1.76	25,000	0.30	0.30	1,58,333	1.88	1.88
8	Himani Y. Patel	40,000	0.53	0.53	1,00,000	1.19	1.19	1,40,000	1.66	1.66
9	Nitaben Y. Patel	1,33,333	1.76	1.76	NIL			1,33,333	1.58	1.58
10	Amitaben D. Patel	66,667	0.88	0.88	NIL			66,667	0.79	0.79
11	Narendra sinh K. Gol	53,333	0.70	0.70	NIL			53,333	0.63	0.63
12	Kamlaben P. Gol	40,000	0.53	0.53	NIL			40,000	0.47	0.47
13	Chandaniba N. Gol	26,667	0.35	0.35	NIL			26,667	0.32	0.32
14	Kamlaben Patel	26,667	0.35	0.35	NIL			26,667	0.32	0.32
15	Shilpa V. Patel	26,667	0.35	0.35	NIL			26,667	0.32	0.32
16	Urvashi M. Vaghela	26,667	0.35	0.35	NIL			26,667	0.32	0.32
17	Vinodbhai H. Patel	26,667	0.35	0.35	NIL			26,667	0.32	0.32
18	Akash Residency & Hospitality Pvt Ltd	1,33,333	1.76	1.76	NIL			1,33,333	1.58	1.58
19	Dineshbhai H. Patel	4,00,000	5.27	5.27	NIL			4,00,000	4.74	4.74
	Total	54,75,734	72.16	72.16	5,38,000	6.38	6.38	60,13,734	71.33	71.33